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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abacus Fund—New Name Effective—

See International Hydro-Electric System below.—V. 183, p. 401.

### Aberdeen Fund—Total Assets Increased—

As of—	Jun 30, '57	Dec. 30, '56
Total net assets at market	\$9,979,931	\$8,494,023
Shares outstanding	5,649,134	5,182,278
Net asset value per share	\$1.77	\$1.64

Total net assets and net asset value per share both scored an all-time high in the month of June. The \$10,000,000 mark was reached on June 12.—V. 184, p. 1577.

### Admiral Corp.—Printed Circuit Hi Fi Phonograph

The corporation on June 27 reported that the 1958 Admiral high fidelity line features several "firsts," including the first portable hi-fi phonograph ever offered and the first printed circuits in a hi-fi instrument. High fidelity phonographs with FM-AM tuners also introduced to make the corporation's new line the most complete ever presented by it.

Seven models, three with FM-AM tuners, comprise the new line which has "Performance Through Power" as its theme. All models feature the company's own hi-fi record changer. They range from a portable hi-fi with 8-watt amplifier to a super deluxe 30-watt console.—V. 185, p. 2441.

### Air Products, Inc.—Buys Philadelphia Firm—

This corporation has acquired the assets of Alden Oxygen Manufacturing Co., Philadelphia, Pa. It was announced on July 1 by Leonard P. Pool, President.

According to Mr. Pool, the acquisition will permit Air Products to extend its Cylinder Gas Division activities into Philadelphia and surrounding area. Alden Oxygen Manufacturing Co. manufactures and distributes oxygen, nitrogen, acetylene, hydrogen, and argon to various hospitals and industrial plants in Eastern Pennsylvania.

Air Products, with headquarters at Allentown, Pa., has other industrial gas producing and distribution facilities in New York, New Jersey, Maryland, Pennsylvania, West Virginia, Indiana, and Illinois. In addition to the cylinder gas operations, Air Products is the largest American manufacturer of low temperature equipment used to separate air into oxygen, nitrogen, and argon and to process various gases at extremely low temperatures.—V. 186, p. 1.

### Akron, Canton & Youngstown RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$551,565	\$528,179	\$2,736,041	\$2,601,440
Railway oper. expenses	415,614	378,823	1,989,993	1,855,418
Net rev. from ry. ops.	\$135,951	\$149,356	\$746,048	\$746,022
Net railway oper. inc.	41,481	41,900	227,652	247,951

—V. 185, p. 2553.

### Alco, Inc., Akron, O.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 28, 1957, covering 200,000 shares of its \$1 par common stock. The company proposes to offer it in stock for public sale. The names of the underwriters, as well as the public offering price and underwriting terms, are to be supplied by amendment.

Alco is a Delaware corporation incorporated under Delaware law on June 14, 1957, which succeeded to the business of Alco, Inc., an Ohio corporation, its predecessor, organized in September, 1945. Three of the founders, Harry Saul and Ben Sugar, who are brothers, continue in the active management of the company. In December of 1948, Aluminal Corp. was organized by founders of the predecessor to fabricate material for it. In 1959 the predecessor acquired all of the outstanding stock of Aluminal Corp. at the book value thereof, and on June 1, 1954, it was merged into the predecessor. On May 1, 1955, Merced Moldings Inc. and Western Forest Products, Inc., two small wholly owned subsidiaries, not significant in the company's total operations, were merged into the predecessor. The company recently acquired all of the outstanding stock of Summit Aluminum Smelting Corp., organized March, 1950, and Alco Products of Canada, Ltd., organized Oct. 31, 1951, both of which had stockholders substantially in common with the company.

Net proceeds of this financing will be added initially to the general funds of Alco and will be available for the general corporate purposes of the company and its subsidiaries. Of such funds, it is presently intended to apply: (1) approximately \$150,000 for completing construction of and equipping the hot rolling mill at Gnadenhutten, Ohio; (2) approximately \$80,000 to liquidate loans by the Estate of Dora Sugar Weinstein advanced for construction purposes and the purchase of cold rolling mill equipment; (3) approximately \$270,000 to liquidate loans advanced for purchase of equipment for and construction of the Sugar Creek, Ohio plant, of which \$70,000 was loaned by an officer and \$20,000 by a stockholder of the company; (4) \$200,000 to reduce bank loans; and (5) a balance for additional working capital of the company and its subsidiaries.—V. 184, p. 422.

### American Airlines, Inc.—Plans New Service—

The first transcontinental nonstop service between Boston and Los Angeles will be introduced by this corporation on Aug. 1, according to an announcement by Charles R. Speers, Senior Vice-President in charge of sales.—V. 185, p. 2909.

### American Machine & Foundry Co.—New Subsidiary—

Societa Per Azioni Scipione Innocenti Bologna, the Italian machinery manufacturing organization known as SASIB with headquarters in Bologna has become affiliated with this company as a subsidiary, according to Morehead Patterson, Board Chairman and President.

AMF has acquired a controlling interest in the firm which makes tobacco processing equipment, railroad ticket printing and dispensing machines and railroad signal devices.

The firm has a 110,000 square foot plant in Bologna with 600 employees. Founded in 1918, it has been manufacturing AMF cigarette packers under a license agreement since the middle 1930's.

Addition of the Italian company gives AMF three manufacturing subsidiaries abroad. The others are Industrial Machinery Co. Ltd. of London and Amafoco, S/A Maquinas Automaticas in Sao Paulo, Brazil.—V. 185, p. 2661.

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### American Photocopy Equipment Co.—Earnings Up 25%

A 25% increase in net income on a 29.4% rise in net sales for the first half of its fiscal year was reported on June 30 by this company. For the six months ended May 31, 1957, this company and its wholly owned Canadian subsidiary, Apco of Canada, Ltd., reported an increase in net sales to \$7,302,877 from \$5,645,340 in the comparable 1956 period. Net profit rose to \$922,938 from \$739,022. Earnings per share of common stock increased to \$1.15, based on 800,000 shares outstanding in the 1957 period, from 92 cents per share on 750,000 shares outstanding in the 1956 period.

For the second quarter of 1957, earnings increased to \$483,289, from \$421,044 in the 1956 quarter. Sales increased to \$3,994,721 from \$3,102,857. Earnings were equal to 60 cents per share in the recent quarter based on the larger number of shares outstanding. This compares with 53 cents per share on the smaller number of shares outstanding in the 1956 period.—V. 185, p. 2797.

### American Safety Razor Corp.—Name Changed—

An amendment to the company's articles of incorporation changing the name of this company to A. S. R. Products Corp. became effective July 1, and dealings on the New York Stock Exchange under the new name began on July 2.—V. 185, p. 2321.

### Arizona Land Appreciation Fund, Inc., Scottsdale, Ariz.—Files With SEC—

The corporation on June 24 filed a letter of notification with the SEC covering 60,000 shares of capital stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to invest in real property, etc.

### Arliss Plastics Corp., Brooklyn, N. Y. — Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 28, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following companies:

(1) Arliss Plastics Corp., which filed its Regulation A notification on Oct. 12, 1955, proposing the public offering of 150,000 shares of common stock at \$2 per share.

(2) Union-Gulf Oil & Mining Corp., Grand Junction, Colo., which in its Regulation A notification, filed Sept. 9, 1955, proposed the public offering of 600,000 shares of its common stock at 50c per share.

Each of the suspension orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offering of securities

not exceeding \$300,000 in amount. In the orders suspending such exemption with respect to the offerings of securities by Arliss and Union-Gulf, the Commission asserts that the respective companies failed to comply with certain terms and conditions of Regulation A. Furthermore, it is alleged that the notification filed by Union-Gulf and the offering circular and other sales literature of Arliss, as well as certain oral representations made in connection with the offering of Arliss stock, were false and misleading in respect of material facts.

More particularly, in the case of Arliss, the Commission's order charges (1) that Arliss' offering circular and other sales literature contained false and misleading information with respect to arrangements to reimburse the underwriter for certain expenses and concerning a contemplated merger of Arliss with, or sale of assets by Arliss to, another concern; and (2) that materially false and misleading statements were made orally in representing, among other things, that (a) purchasers of Arliss stock would get a dividend in December, 1956, (b) Arliss stock would go on the American Stock Exchange at \$5 a share in January, 1957, (c) Arliss stock would double in value in a short time, (d) Arliss would pay wonderful dividends, (e) Arliss would merge with a listed company, (f) Arliss would merge, (g) after Arliss merged, Arliss stock would be worth \$4 per share, and (h) Arliss had wonderful prospects due to new management. The employment of such oral representations and use of the offering circular and other sales literature in connection with the offering of Arliss stock, the Commission charged, "would and did operate as a fraud and deceit upon the purchasers." It was also alleged in the order that Arliss failed to comply with Regulation A in that its notification failed to state the jurisdictions (states) in which the securities were to be offered, as required; and, in connection with the stock offering, use was made of written communications, namely, reprints of a newspaper article relating to Arliss, which were not filed with the Commission, as required.

In the case of Union-Gulf, the Commission's order asserts (1) that the terms and conditions of Regulation A were not complied with, in that Union-Gulf's notification failed to contain the required information with respect to unregistered securities of Union-Gulf sold on behalf of its affiliates within one year prior to the filing of the notification; and (2) that the notification contains false and misleading information concerning securities of Union-Gulf sold on behalf of affiliates within one year prior to such filing.—V. 184, p. 318.

### A. S. R. Products Corp.—New Name—

See American Safety Razor Corp. above.—V. 185, p. 2322.

### Associates Investment Co.—Plans Offering July 10—

The company has reinstated its postponed \$20,000,000 debenture issue for probable sale to the public on or about July 10.

The offering originally had been scheduled for June 19 through a group of underwriters headed by Salomon Bros. & Hutzler and Lehman Brothers. It was put off because of what officials of the finance company described as the disorganized condition of the bond market.

The proceeds will be used to reduce short-term debts.

### Issues Interesting Book—

This company has published a comprehensive volume on commercial financing titled, "Money To Grow On," to help acquaint businessmen with the intricacies of this specialized field.

The 40-page book extensively treats the subject of short and medium term secured debt financing and contains numerous examples and illustrations.

"Money To Grow On" also points out how short and medium term debt financing has a flexibility and timeliness which allows a company to obtain necessary funds without affecting management control or corporate ownership.

Copies of "Money To Grow On" may be obtained by interested persons or companies by contacting the Commercial Division of Associates Investment Co. in South Bend, Ind.—V. 185, p. 2910.

### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$1,193,609	\$1,451,119	\$4,808,670	\$5,803,934
Railway oper. expenses	41,015,710	38,546,417	191,589,342	181,668,429
Net rev. from ry. ops.	10,177,899	11,904,702	56,219,328	58,135,505
Net railway oper. inc.	4,160,706	5,231,867	23,308,407	26,424,931

—V. 185, p. 2554.

### Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$436,955	\$384,023	\$1,901,522	\$1,816,898
Railway oper. expenses	177,871	190,455	831,420	850,949
Net rev. from ry. ops.	\$259,084	\$193,568	\$1,070,102	\$965,949
Net railway oper. inc.	101,713	73,810	393,647	369,233

—V. 185, p. 2554.

### Atlantic Coast Line RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$14,592,723	\$14,697,707	\$74,145,403	\$76,182,541
Railway oper. expenses	11,892,793	12,378,773	58,841,396	61,005,970
Net rev. from ry. ops.	\$2,699,930	\$2,318,934	\$15,304,007	\$15,176,571
Net railway oper. inc.	1,104,337	1,026,550	4,710,994	4,799,166

—V. 166, p. 2.

### Avco Manufacturing Corp.—Net Earnings Up Sharply

Consolidated net income for the six months ended May 31, 1957, amounted to \$5,232,621 as compared with \$28,716 in the same period of 1956.

Earnings in the first half of the 1957 fiscal year were equal, after preferred dividends, to 56c per common share, compared with a loss of one cent per common share in the similar period last year. No provision was required for income taxes in the first half of this year because of a loss carry-forward.

Net sales in the first half of fiscal 1957 amounted to \$165,016,259 as compared with \$167,844,606 during the 1956 period.

The company reported continued satisfactory results in its industrial and defense businesses, including aircraft engines, electronics



and airframe manufacture, as well as its research and development contracts on the nose cone of the intercontinental ballistic missile.

A strike at the company's New Idea Division, producers of farm equipment, had a material adverse effect on results for the six months. The strike has been in progress since April 14.

#### Air Force Awards Two Large Contracts—

The corporation's Crosley Division has been awarded an Air Force contract of \$6,242,875 for radar equipment. It was announced on July 2. The award is an additional order for the MPS-16, a mobile height-finding radar system developed by Avco.

The contract is the second to Avco to be announced by the Air Force on July 2. Earlier, it permitted disclosure of the fact that Avco, which pioneered with super-secret research on the re-entry problem of the intercontinental ballistic missile, had been awarded a \$11,308,359 contract for development of the nose cone of the Titan ICBM. The latter is the largest peacetime contract ever won by Avco.—V. 185, p. 1633.

#### Baltimore Gas & Electric Co.—Reports Higher Profit—

For the five months ended May 31, 1957, this company reports net income of \$9,354,000, after operating expenses, depreciation and amortization, taxes, fixed charges and other deductions. This net income, after preferred stock dividend requirements, is equivalent to \$1.34 per share on the average number of common shares outstanding during the five months' period. For the corresponding period in 1956, the company reported net income equivalent to \$1.24 per common share.

In his letter to stockholders, J. Theodore Wolfe, President, pointed out that "Other Income" for the five months of 1957 was increased by a special dividend of \$1,333,000 from Safe Harbor Water Power Corp.

"Construction work is progressing on schedule for the installation of a second 125,000 kilowatt steam-electric generating unit at Herbert A. Wagner Station which unit is expected to begin operation early in 1959. At its June meeting, the Board of Directors authorized the ordering of another unit which studies now indicate will be required in 1961. It is expected that this unit will have a capacity of 175,000 kilowatts and the company plans to install it in a new generating station to be constructed east of Baltimore City, strategically located in relation to a rapidly growing section of its service area.—V. 185, p. 1745.

#### Baltimore & Ohio RR.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	41,226,861	43,012,537
Railway oper. expenses—	33,060,836	33,338,747
Net rev. from ry. ops.—	8,166,025	9,673,790
Net railway oper. inc.—	3,084,140	4,489,434

#### Barker Bros. Corp.—Acquisition—

See W. & J. Sloane below.—V. 184, p. 423.

#### Bell Telephone Co. of Pennsylvania—Withdraws Plan to Refund Series C Bonds—

The company on June 27 called off plans to sell \$50,000,000 in debentures due 1997 for the purpose of redeeming 5% first and refunding bonds. The directors rescinded their action of April 25 calling for issuance of the new debentures. The company originally expected to call for bids on the new securities about July 30.

W. D. Gillen, President, said that interest rates on all bond issues had been showing a steady increase. "Obviously," he said, "there is little justification at this time for redeeming the outstanding \$50,000,000 series C first and refunding mortgage bonds, when it appears that we might have to pay a rate of interest equivalent to what we are now paying.—V. 185, p. 2911.

#### Binks Manufacturing Co.—Earnings Increased—

This company on July 2 reported earnings for the six months ended May 31, 1957 of approximately \$256,697, after all charges and provisions for taxes, compared with net income of \$343,718 for the corresponding period of the previous fiscal year.

The latest earnings are equal to \$1.81 per share based on 196,622 shares of capital stock outstanding at May 31, 1957, as against \$1.75 per share for the corresponding period of the previous fiscal year, adjusted on the same basis.—V. 185, p. 1882.

**Black, Sivals & Bryson, Inc.—Preferred Stock Sold Privately—**This corporation has placed privately \$2,500,000 of 5% cumulative preferred stock, which carries stock purchase warrants, Kenneth W. Lineberry, President, announced on July 2.

Each share of preferred stock carries warrants entitling the holder to purchase common at \$27.50 per share for the next five years and at \$30 per share for the following five years.

Mr. Lineberry said the option price for the warrants and the principal terms of the financing were negotiated about three months ago. The price of the common stock currently is above the option price.

The proceeds from the preferred stock sale will be used to reduce bank loans and also provide for working capital.—V. 185, p. 2322.

#### Boston & Maine RR.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$7,239,348	\$7,732,812
Railway oper. expenses—	6,022,301	5,926,139
Net rev. from ry. ops.—	\$1,217,047	\$1,806,673
Net railway oper. inc.—	429,384	651,665

#### British American Oil Co. Ltd.—Earnings Higher—

Indications point to a substantial increase in consolidated net earnings for the first half of 1957 over the same period of last year, reports M. S. Beringer, President and Chairman, in his quarterly message to shareholders. "Sales of all B-A products continued to show a satisfactory increase for the first six months of 1957," Mr. Beringer says.

B-A's crude oil in Western Canada is estimated to reach a new high of 37,800 barrels daily in the second quarter. Underlying B-A's aggressive drilling program, the company participated in 45 wildcat and 124 development wells in the first six months.

In the United States, oil and gas production by the B-A Oil Producing Co. continued to run at record rates. Most notable success was Krieger No. 1, in the Carter-Knox field of Oklahoma, flowing gas at 15 million cubic feet from one formation and 37 million cubic feet from another. Other successes included B-A's 28th successful well in San Juan County, New Mexico, a third gas condensate well in Laueum's Parish, La., and a fifth successful oil well on B-A's Kelle lease in Texas.

Mr. Beringer reported that work is now under way on B-A's new refinery at Port Moody, B.C. Scheduled for completion late in 1958, the 20,000-barrel-per-day refinery will include the latest units for catalytic cracking and a distillation reforming unit. In Clarkson, Ontario, refinery the new catalytic reforming unit is now operating and the new crude processing facilities are scheduled for completion late in 1957.—V. 185, p. 1512.

#### British Industries Corp., Port Washington, L. I., N. Y.—Files With SEC—

The corporation on June 28 filed a letter of notification with the SEC covering not exceeding 20,000 shares of common stock (par 50 cents). The price will be supplied by amendment (expected at about \$15 per share). Kidder, Peabody & Co., Inc. is the underwriter. The proceeds are to go to selling stockholders.—V. 185, p. 2554.

#### Butler Brothers (& Subs.)—May Sales Up—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Net sales—	\$9,167,644	\$8,576,242

—V. 186, p. 2.

#### California Electric Power Co.—New President—

Carl C. Ernst, Vice-President and General Manager since 1946, has been elected President to succeed Albert Cage, who is retiring. Mr. Cage will continue as a director and also will serve as general consultant to Cal Electric and as President of the company's associated Mexican utility, Industrial Electrica Mexicana.

Fred Oldendorf, Vice-President, and formerly Assistant General Manager, has been named General Manager to fill the vacancy created by Mr. Ernst's appointment.—V. 185, p. 2443.

#### Canada General Fund, Ltd.—Reports Record Assets—

This Fund reports net assets of \$22,896,840 at the close of the third quarter of its present fiscal year on May 31, 1957, equal to \$14.29 per share. Both figures are new quarter-end highs and compare with net assets of \$29,552,576, amounting to \$12.48 per share, on May 31 of last year.

During the 12-month period the number of shares outstanding increased from 5,573,481 to 6,220,368, also a new high.—V. 180, p. 1871.

#### Cape & Vineyard Electric Co.—Notes Sold Privately—

This company, it was announced on July 2, has arranged to place privately, through The First Boston Corp., an issue of \$3,500,000 30-year 4.90% notes, series A, due 1987.—V. 185, p. 2662.

#### Carriers & General Corp.—Assets \$18,218,485 on May 31

Total assets of this closed-end investment company managed by Calvin Bullock, Ltd. amounted to \$18,218,485 on May 31, 1957, and the asset value per share was \$29.06. This compares with total assets of \$17,666,193 and asset value per share of \$28.33 on the same date last year.—V. 181, p. 203.

#### Carter Products, Inc., New York—Registers With SEC

This corporation filed a registration statement with the SEC on July 1, 1957, covering 500,000 outstanding shares of its \$1 par common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Eastman Dillon, Union Securities & Co. The public offering price and underwriting terms are to be supplied by amendment.

Under a recapitalization plan, to become effective prior to the stock offering, each of the 25,650 outstanding shares of capital stock is to be reconstituted to consist of 100 shares, or an aggregate of 2,565,000 shares. According to the prospectus, the company intends to make application for listing of the shares on the New York Stock Exchange.

The names of the selling stockholders are to be supplied by amendment. The prospectus lists Bahdelan Corp. of New York as owner of 1,306,000 shares (50.92%). The holdings of Henry H. Hoyt, President, also are to be supplied by amendment. He is listed as the holder of 39.63% of the capital stock of Bahdelan Corp.; and the holders of the remainder of such capital stock are six separate trusts, Anna O. Hoyt (Mr. Hoyt's wife), and B. G. Orcutt (Mrs. Hoyt's brother). The latter persons and the children of Mr. Hoyt, H. H. Hoyt, Jr. (a director), Charles O. Hoyt (a director) and Suzanne Hoyt Weil, have life, remainder or the entire beneficial interests under one or more of the six trusts, which hold 60.10% of the Bahdelan stock.

Control of the company will not be affected and remains in the hands of H. H. Hoyt, President of the company, and members of his family. The purpose of the distribution is to establish a public market for the stock, with a listing on the New York Stock Exchange in prospect.

Carter Products, Inc. is successor to a business started in 1880. The company manufactures and distributes meprobamate, a tranquilizer and muscle relaxant, under the name Miltown in the United States and Canada, and licenses its sale in the United States and abroad through the Wyeth Laboratories Division of American Home Products under the name Equanil. Lederle Laboratories Division of American Cyanamid Co. distributes the product abroad under the name Miltown.

Carter Products also manufactures and sells a number of well-known proprietary and toiletry products, including Arid, a deodorant; Rias, an aerated shaving cream; Nair, a depilatory; and Carter's Little Liver Pills.

According to the prospectus, Carter's net sales for the fiscal year ended March 31, 1957 were \$41,035,609, compared with \$22,748,873 for the corresponding 1956 fiscal year and \$14,393,948 for 1955. Net earnings for the last fiscal year were \$4,473,131, equivalent to \$1.74 per share on the 2,565,000 shares to be outstanding, compared with \$66 per share in 1956 and 39¢ per share in 1955. Earnings for the first two months of the current fiscal year were \$1,240,801 compared with \$1,063,455 for the same period last year.

#### Central Rubber & Steel Corp.—Debentures Offered—

It was announced on July 2 that the Ohio Company, Columbus, Ohio, investment banking firm, has underwritten a \$550,000 issue of 15-year 6% sinking fund debts. They are priced at \$1,000 per \$1,000 debenture, plus accrued interest.

**PROCEEDS—**The purpose of the issue is to purchase shares of the company's stock, owned by the late Richard P. Bremer of Youngstown. Mr. Bremer was the business partner of S. W. Weiger, who has been President of Central Rubber since it was formed in 1943.

**EARNINGS—**Net income before provision for Federal income taxes for the past four years has averaged \$356,334, which is 10.5 times the maximum annual interest requirement of \$33,000 on the \$550,000 principal amount of the 6% debentures. Net tangible assets are \$2,068 per \$1,000 of outstanding debentures.

#### Cerro de Pasco Corp.—Acquires Lewin-Mathes Co.—

This corporation on July 1 acquired the assets and business, subject to liabilities, of Lewin-Mathes Co., manufacturer of copper and brass tube, pipe and rod, with marketing facilities throughout the United States according to an announcement made jointly by Robert P. Koenig, Cerro de Pasco, President, and Felix S. Dreyer, President of Lewin-Mathes Co.

The acquisition was made in exchange for 303,918 shares of Cerro de Pasco common stock, thereby increasing the level of the corporation's common stock outstanding to 2,049,905 shares.

Lewin-Mathes, founded in 1931 by a consolidation of predecessor companies dating back to 1898, has executive offices in St. Louis, Mo. Its plant is located on a 49-acre site, of which some 15 acres are under roof, situated at Monsanto, Ill. The company employs approximately 1,500.

Lewin-Mathes is an integrated producer, with production ranging from secondary smelting and refining of non-ferrous metal through the manufacture of finished products. The company recently expanded its production to include brass rod and extruded shapes. At present production rates, it requires for its manufacturing processes some 50,000,000 pounds of copper annually, together with lesser amounts of zinc and lead.

Cerro de Pasco's newly-acquired fabricating business operates the only electrolytic copper refinery in the United States situated in the broad area between the western Texas and Utah refineries and those on the east coast. Lewin-Mathes' refinery has substantial excess capacity which can be utilized by the Cerro de Pasco enterprise for the refining of blister copper. Projected production requirements, assuming full utilization of the refinery's capacity and of Lewin-Mathes' other recently expanded facilities, point to potential plant consumption annually of approximately 90,000,000 pounds of copper, 20,000,000 pounds of zinc and 4,000,000 pounds of lead.

Lewin-Mathes in recent years has supplied a significant portion of the total copper tube sold in the United States.

As a result of the above transaction, the Cerro de Pasco enterprise now has gross assets located in the United States aggregating some \$70,000,000, representing over one third of all gross assets.

The newly-acquired business will function as a division of the corporation under the name Lewin-Mathes Company Division of Cerro de Pasco Corp.

Felix S. Dreyer and Richard H. Lewin, President and Executive Vice-President, respectively, of the Lewin-Mathes Co. Division of Cerro de Pasco Corp., have been elected members of the board of directors of the corporation. It was announced on July 2 by Robert P. Koenig, Cerro de Pasco President.

The elections followed board action increasing the number of Cerro de Pasco directors from 11 to 13.—V. 185, p. 2443.

#### Charleston & Western Carolina Ry.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$652,784	\$552,081
Railway oper. expenses—	475,751	461,111
Net rev. from ry. ops.—	\$177,033	\$155,940
Net railway oper. inc.—	90,447	83,350

#### Chesapeake & Ohio Ry.—June Earnings Higher—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Gross income—	\$37,995,000	\$36,131,000
Net income—	6,290,000	5,767,000
Earnings per com. share—	\$0.78	\$0.72

The company announced that for the first time in 1957, year-to-date net income topped the net for the comparable year-to-date period. The net had lagged slightly because of adverse weather conditions during the first quarter of this year.

#### EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$36,824,158	\$36,703,313
Railway oper. expenses—	25,332,320	23,763,838
Net rev. from ry. ops.—	\$12,590,338	\$12,934,475
Net railway oper. inc.—	7,204,153	7,044,189

#### Chicago & Eastern Illinois RR.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$3,132,774	\$3,143,816
Railway oper. expenses—	2,533,253	2,313,193
Net rev. from ry. ops.—	\$599,521	\$796,703
Net railway oper. inc.—	361,854	375,157

#### Chicago & Illinois Midland Ry.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$760,340	\$590,275
Railway oper. expenses—	387,256	424,716
Net rev. from ry. ops.—	\$373,084	\$265,560
Net railway oper. inc.—	158,594	118,130

#### Chicago & North Western Ry.—To Sell Note—

The company has invited bids for the purchase at par of \$3,000,000 principal amount collateral installment note to be issued pursuant to a proposed loan agreement, to mature in semi-annual principal installments of \$800,000 each, payable on a date six months after the closing date, and at semi-annual intervals thereafter, to be paid until a date five years subsequent to said closing date. The loan and the collateral installment note evidencing same shall be secured by a pledge by the Railway company of its second mortgage 4 1/2% convertible income bonds, series A, due Jan. 1, 1959, having a market value of not less than 150% of the principal amount of the loan, or of U. S. Government obligations owned by the Railway company, and having a market value of not less than 100% of the principal amount of the loan, or both at the option of the Railway company.

The purpose of the loan is to provide Railway company with funds for the purchase of the issued and outstanding shares of common stock of Litchfield & Madison Ry. Co. for the purpose of effecting a merger between the two companies. The obligations of the accepted bidder and the Railway company are accordingly contingent on the approval by the Interstate Commerce Commission of the proposed stock purchase and merger and loan agreement (including the aforesaid pledge of second mortgage bonds and the issuance of the collateral installment note).

Bids should be submitted both with respect to (1) the lowest interest rate at which the bidder will make the \$3,000,000 loan and (2) the lowest commitment fee at which the bidder will agree to lend the full principal amount on five days notice at any time within one year from the date of the loan agreement. Frederick Linstead, Treasurer, Room 1114, 400 West Madison St., Chicago 3, Ill. will receive bids up to noon, (C.D.T.) on July 15, 1957.—V. 186, p. 3.

#### Chicago, Rock Island & Pacific RR.—Bids July 18—

The company has invited bids for the purchase at par of \$3,000,000 of equipment trust certificates for authority to market \$3,000,000 of equipment trust certificates at competitive bidding on July 18.

The proceeds from the sale of the certificates to mature in semi-annual installments from Feb. 1, 1958 to Aug. 1, 1972, would be used to finance 75% of the cost of new equipment.—V. 185, p. 2632.

#### Chrysler Corp.—June Car Output Increased—

Production of Plymouth, Dodge, DeSoto, Chrysler and Imperial passenger cars and Dodge trucks, U. S. only for the month of June, 1957, and for the first six months of 1957, compared with the month of June, a year ago, and the first six months of 1956 was:

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Plymouth—	63,931	28,526
Dodge—	27,194	17,721
DeSoto—	7,125	7,899
Chrysler—	11,413	8,443
Imperial—	4,026	715

Total passenger cars—	113,689	63,304
Dodge trucks—	5,284	7,417

Total—	118,973	70,721
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\*June, 1957 figures are preliminary and subject to change.—V. 185, p. 2912.

#### Citizens Utilities Co.—Net at Record High—

The shareholders on June 28 were told in a "Mid-Year Review" of company operations that earnings for the first five months set another new record and were above those of the comparable 1956 period. The diversified utility operating company, which provides electric, telephone, gas and water service to over 200 communities in seven states, had previously reported record net income of \$277,861 for the quarter ended March 31, 1957, equal to 28¢ per share. This was a gain of 17% in per share earnings over the 1956 first quarter net of 24¢ per share, calculated on the same capitalization. Richard L. Rosenthal, President, also advised shareholders in his report that barring unforeseen events, it was likely that per share earnings for the full year 1957 would continue to be favorable. In 1956, the company's per share earnings were at a new high for the 12th consecutive year.—V. 185, p. 2162.

#### City Discount Corp., Brooklyn, N. Y.—Files With SEC

The corporation on June 28 filed a letter of notification with the SEC covering \$200,000 of 10% subordinated debentures due July 1, 1967 to be offered at par (in denominations of \$100, \$500 and \$1,000 each). No underwriting is involved. The proceeds are to be used for expansion of activities and working capital.—V. 182, p. 1462.

#### Colonial Asbestos Corp., Ltd., Kitchener, Canada—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on July 1, has issued an order temporarily suspending a Regulation D exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation D (which was consolidated with Regulation A in July, 1956) provided a conditional exemption from registration with respect to public offerings of securities by Canadian companies not exceeding \$300,000 in amount. In its Regulation D notification, filed March 30, 1953, Colonial proposed the public offering of 490,000 shares of its common stock at 60¢ per share pursuant to such an exemption. In its suspension order, the Commission asserts that Colonial failed to comply



with certain terms and conditions of the regulation. Furthermore, according to the order, Colonial's offering circular and other sales literature were false and misleading in respect of material facts, and their use "would operate as a fraud and deceit upon the purchasers" of Colonial stock.

More particularly, the Commission's order alleges that the terms and conditions of Regulation D were not complied with by Colonial, in that use was made of certain written communications which were not filed with the Commission; there was a failure to deliver an offering circular to certain persons to whom Colonial stock was offered; the registration failed to state each of the jurisdictions (states) within which the stock would be sold; and Colonial failed to file the required semi-annual reports of stock sales and the use to which the proceeds were applied.

In addition, according to the order, Colonial's offering circular and other sales literature contained false and misleading information with respect to (1) the profitable nature of investments in securities of asbestos companies, (2) the demand for Colonial stock, (3) the status of Colonial's titles to its patented mining claims and more particularly the performance of the work requirement to which the titles were subject, and (4) the financial condition of Colonial, more particularly the failure to disclose Colonial's financial condition as of a reasonable current date prior to the offer of securities.—V. 184, p. 1792.

#### Colorado & Southern Ry.—Earnings—

Period End, May 31—	1957—Month—	1956—Month—	1957—5 Months—	1956—5 Months—
Railway oper. revenue—	\$1,244,318	\$1,309,711	\$6,490,804	\$6,300,547
Railway oper. expenses—	1,107,137	1,104,103	5,194,472	4,869,678
Net rev. from ry. oper.—	\$137,181	\$205,608	\$1,296,332	\$1,430,869
Net ry. oper. income—	23,911	56,908	426,122	445,341

—V. 185, p. 2800.

#### Columbia Metals, Inc., Berwick, Pa.—Files With SEC

The corporation on June 28 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital and new equipment.

#### Combustion Engineering, Inc.—Large Contracts—

In the past six weeks, this company has received contracts amounting to more than \$25,000,000 from four utility companies for boilers that will supply 1,270,000 kilowatts of electric power. It was announced on July 2 by Donald S. Walker, Vice President and Director of Sales.

The orders were placed by the following utilities: Consolidated Edison Co., of New York—a 340,000-kw. unit for its Astoria Station in Queens, N. Y.; the Florida Power & Light Co.—two 240,000-kw. units for its new Port Everglades Power Station; Pennsylvania Power & Light Co. a 330,000-kw. unit for a new plant near Harrisburg, Pa.; and the Florida Power Corp.—a 120,000-kw. unit for its P. L. Bartow Station, St. Petersburg.—V. 185, p. 1746.

#### Composite Bond & Stock Fund, Inc.—Seeks Exemption

This corporation and Composite Fund, Inc., investment companies, have applied to the SEC for an exemption order permitting their purchase of \$200,000 each of the \$30,000,000 of first mortgage bonds proposed to be issued and sold by Washington Water Power Co.; and the Commission has issued an order giving interested persons until July 11, 1957, to request a hearing thereon. Because one of the underwriters of the Washington Water Power Co. offering, Murphey Favre, Inc., is the principal underwriter for the two funds, certain of whose officers and directors are also officers and directors of Murphey Favre, purchase of the Washington Water Power bonds by the two funds is prohibited by the Investment Company Act unless an order of exemption is issued by the Commission.—V. 181, p. 1439.

#### Consolidated Fenimore Iron Mines, Ltd., Montreal, Canada—Files With SEC—

The corporation on June 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$7) to be offered at the market (closing price on the Toronto Stock Exchange as of June 14, 1957, was \$1.52 bid and \$1.65 asked per share). The underwriters are Thomson, Kernaghan & Co., Ltd., Toronto, Canada and R. F. Mills & Co., Ltd., Montreal, Canada. The proceeds are to be used for expenses incidental to mining operations.—V. 181, p. 2327.

#### Continental Can Co., Inc.—Interest Rate Increased—

This company, it was announced on June 27, has filed an application with the SEC for qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which \$13,650,000 of 3½% debentures due Oct. 15, 1976, are to be issued. The said debentures are to be exchanged with existing security holders of Continental. The indenture securities do not relate to any new financing or any refunding of existing securities, but are modified securities which will be issued pursuant to a supplemental indenture relating to the outstanding 3½% debentures due Oct. 15, 1976. Among such changes is an increase in interest rate from 3¼% to 3½%.—V. 185, p. 2662.

**Continental Gin Co. — Stock Subscriptions —** Of the 143,298 shares of common stock recently offered for subscription by common stockholders of record May 27 at \$30 per share, 87,524 shares were subscribed for up to and including June 17, and the remaining 55,774 shares were taken up and sold by Courts & Co., Clement A. Evans & Co. and Robinson-Humphrey Co. and associates at \$31.50 per share. See details in V. 186, p. 4.

#### Crown Cork & Seal Co., Inc.—Registers With SEC—

This company filed a registration statement with the SEC on June 28, 1957, covering 60,000 shares of \$2.50 par common stock, to be offered for subscription by officers and key employees of the company and its subsidiaries pursuant to the company's Employee Stock Option Plan.—V. 185, p. 2097.

#### Crown Zellerbach Corp.—To Build New Mill—

This corporation on June 29 acquired the site for a new pulp and paper mill six miles west of De Ridder, La., by exercising options taken out early in 1956, according to Vertrees Young, Vice-President in charge of mill and timber operations of the company's Gaylord Container Division.

The company simultaneously exercised options on 27,000 additional acres adjacent to De Ridder in southwestern Louisiana. A portion of this property would be turned into a lagoon to impound mill effluent. Much of the remainder would be used as the nucleus of a reforestation program to build up the mill's future wood resources.

The corporation will set up a forestry organization in De Ridder to begin planting the newly acquired lands this winter.

According to company officials construction of the mill is not imminent.—V. 185, p. 1884.

#### Culligan, Inc., Northbrook, Ill.—New Water Softener

The company recently introduced a completely automatic water softener which is expected to revolutionize the entire concept of water conditioning in the home.

Harold F. Werhane, President, said the new unit is regenerated automatically by an electric clock, and, for the first time, provides an unlimited supply of both hot and cold soft water regardless of family size or water usage.—V. 185, p. 2912.

#### Cummins-Chicago Corp.—Reconditioning Machine—

A new model of the Carditioner, which analyzes all three dimensions of punch cards, is now available from this corporation, it was announced on July 1.

In addition to sensing the thickness of the cards and rejecting those that are oversize, the new model now senses both the width

and the length of the cards. Cards deficient in length or width by less than ½ of an inch are detected and rejected. Either a small notch or tear on the edge of a card or a minute slice from a letter opener all along the edge will be sensed and the defective card rejected.—V. 184, p. 2738.

#### Daystrom, Inc.—Quarterly Sales Higher—

Although figures for the first quarter of the fiscal year are not final, it looks as if sales of this corporation in the three months ended June 30, 1957 will reach \$19,000,000, up more than \$2,000,000 from the corresponding period last year, Thomas Roy Jones, President, announced.

"Our sales for the fiscal year 1958 promise to be better than last year, and our profit should be improved too," he said. In its fiscal year which ended March 31, 1957, Daystrom reported record sales of \$74,402,000, compared with \$63,193,000 the year before and net income after taxes and all charges of \$2,459,000, equal to \$2.77 per common share, compared with \$1,784,000, or \$2.01 per share earned in the preceding fiscal year.

"The year ahead will be one of increased research," Mr. Jones said. "We shall spend more than we have ever spent before to seek and develop new products and improve present ones."

Agreements have been completed to purchase Transicell Corp. of Worcester, Pa., and that company became an official member of the Daystrom family on July 1. The synchros, servo-motors and allied equipment made by this company will round out Daystrom's line of light instruments so that the company will now be able to supply integrated avionic systems.—V. 185, p. 2697.

**Delaware Power & Light Co.—Bonds Sold—**The offering to the public on June 25 of \$15,000,000 5% first mortgage and collateral trust bonds, through White, Weld & Co. and Shields & Co. and associates at 101.375% and accrued interest has been oversubscribed. See details in V. 186, p. 4.

#### Detroit Edison Co.—To Sell \$70,000,000 Bonds—

The company on June 27 announced the Michigan P. S. Commission has authorized issuance and sale of \$70,000,000 of general and refunding mortgage bonds, series "P" due 1987.

Charles K. Landrigan, Executive Vice-President, said the proceeds of the issue would be used to refund short-term bank loans and pay for new generation, transmission and distribution facilities of the company. Sale of the bonds is expected to be made in August, he added.—V. 185, p. 2213.

#### Disogrin Industries, Inc.—New Name—

See Greer Industries, Inc. below.

#### Duluth, Missabe & Iron Range Ry.—Earnings—

Period End, May 31—	1957—Month—	1956—Month—	1957—5 Months—	1956—5 Months—
Railway oper. revenue—	\$8,226,838	\$7,478,528	\$13,381,605	\$13,320,871
Railway oper. expenses—	3,437,485	3,244,212	13,197,915	11,967,636
Net rev. from ry. oper.—	\$4,789,353	\$4,234,316	\$183,690	\$1,353,215
Net ry. oper. income—	4,230,826	3,691,246	*901,607	137,164

\*Deficit.—V. 185, p. 2356.

#### Dunham-Bush, Inc., West Hartford, Conn.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 28, 1957, covering 45,000 shares of its \$2 par common stock, issuable at \$12 per share upon exercise, prior to April 1, 1962, of 45,000 common stock purchase warrants. The warrants were attached to debentures of Dunham-Bush issued in connection with its acquisition of the assets of Brunner Manufacturing Co., Utica, N. Y., earlier this year.—V. 185, p. 1514.

**Duquesne Light Co. — Stock Offering —** Mention was made in our issue of July 1 of the public offering through an underwriting group headed by Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane of 265,000 shares of common stock (par \$10) at \$34 per share, the proceeds of which are to go to Standard Shares, Inc., the selling stockholder. The offering was quickly oversubscribed. Further details follow:

#### CAPITALIZATION AS OF JUNE 17, 1957

	Authorized	Outstanding
*First mortgage bonds		\$164,000,000
Bank loans (4%), due Dec. 14, 1957	\$7,000,000	7,000,000
Fld. stock (\$50 par value, cum.)	1,250,000 shs.	1,220,000 shs.
Common stock (\$10 par value)	7,000,000 shs.	6,600,000 shs.

\*Unlimited by indenture. The maximum indebtedness presently authorized by stockholders is \$200,000,000. 71% of this amount is classified as a current liability.

**UNDERWRITERS—**The underwriters named below severally have made a firm commitment to purchase from Standard Shares the respective number of shares of common stock of the company set opposite their names:

	Shares		Shares
Blyth & Co., Inc.	25,000	J. J. B. Hilliard & Son	3,900
Merrill Lynch, Pierce, Fenner & Beane	25,000	John C. Legg & Co.	3,900
Hornblower & Weeks	14,000	Irving Lundberg & Co.	3,900
Shields & Co.	14,000	Nauman, McPaw & Co.	3,900
Bache & Co.	12,000	Parrish & Co.	3,900
G. H. Walker & Co.	10,000	Wm. C. Roney & Co.	3,900
Baker, Weeks & Co.	8,000	Schmidt, Poole, Roberts & Parke	3,900
Coffin & Burr, Inc.	8,000	Stern Brothers & Co.	3,900
Crowell, Weedon & Co.	8,000	Weeden & Co., Inc.	3,900
Johnston, Lemon & Co.	8,000	J. Barth & Co.	2,700
Schoellkopf, Hutton & Pomeroy, Inc.	8,000	Cooley & Co.	2,700
Shuman, Agnew & Co.	8,000	Farwell, Chapman & Co.	2,700
William R. Staats & Co.	8,000	Hooker & Fay	2,700
Bateman, Eichler & Co.	5,500	Kenower, MacArthur & Co.	2,700
J. M. Dain & Co., Inc.	5,500	Wm. J. Mericka & Co., Inc.	2,700
Elworthy & Co.	5,500	Peters, Writer & Christensen, Inc.	2,700
Hill Richards & Co.	5,500	Putnam & Co.	2,700
Boettcher and Co.	3,900	Saunders, Stiver & Co.	2,700
Davis, Skaggs & Co.	3,900	Straus, Blosser & McDowell	2,700
Granbery, Marache & Co.	3,900	Wagonseller & Durst, Inc.	2,700
Halle & Stieglitz	3,900	Woodard-Elwood & Co.	2,700
Henry Herrman & Co.	3,900		

See also V. 186, p. 4.

#### Eastman Kodak Co. (& U. S. Subs.)—Earnings—

Quarter Ended—	Mar. 24, '57	Mar. 18, '56
Net sales	\$153,097,546	\$143,704,430
Sales to foreign subsidiary companies	9,984,189	11,040,174
Total income	163,081,735	154,744,604
Earnings before income taxes	37,277,378	37,426,048
Prov. for U. S., State & foreign income taxes	19,600,600	20,427,863
Net earnings	17,677,378	16,998,185
Cash dividends on preferred stock	92,485	92,485
Cash dividends on common stock	11,511,177	10,966,356
Balance, surplus	6,073,716	5,939,344
Shares outstanding	*19,191,123	18,277,260
Earnings per share of common stock	\$0.91	\$0.92

\*Common shares were increased by the payment of a 5% stock dividend in January, 1957.—V. 185, p. 2913.

#### Economic Planning Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 26 filed a letter of notification with the SEC covering \$175,000 of 10-year 6% subordinated income debenture bonds of \$350 each; 5,000 shares of preferred stock (par \$15) and 50,000 shares of common stock (par one cent) to be offered in units of \$3,500 of bonds, 100 shares of preferred stock and 1,000 shares of common stock at \$5.010 per unit. No underwriting is involved. The proceeds are to be used for working capital.

#### El Paso Natural Gas Co.—Arranges Bank Credit—

El Paso Natural Gas Products Co. (a wholly-owned subsidiary) and 10 commercial banks have signed a credit agreement for a term loan of up to \$33,000,000, it was announced on July 3 by Paul Kayser, Chairman of the Board of the Products Company.

Mr. Kayser said the borrowings will be used primarily to finance the Products Company's current capital expenditures program. The company and its subsidiaries are presently engaged in construction of a refinery with alkylation unit and of a styrene plant at Odessa, Texas, as well as a butadiene plant which will soon be placed in operation. A refinery is also under construction at Ciniza, N. M., 17 miles east of Gallup. The company's refineries will be connected by pipe lines both to receive crude oil and to distribute the refineries' products. Initial borrowing under the agreement will be \$16,500,000.

Provisions for serial maturities will retire the entire principal amount by July 1, 1963.

Banks participating in the loan agreement are: The Chase Manhattan Bank, New York; Continental Illinois Bank & Trust Co. of Chicago; The First National City Bank of New York; Mellon National Bank & Trust Co., Pittsburgh; Manufacturers Trust Co., New York City; The Northern Trust Co., Chicago; Republic National Bank of Dallas; The National Bank of Commerce of Houston; El Paso National Bank; and The State National Bank of El Paso.—V. 185, p. 2801.

#### Electric Auto-Lite Co.—New Chairman of Board—

Gurdon W. Wattles, a director of the company and a member of the executive committee, has been elected Chairman of the Board, a position which has been vacant since the death of Royce G. Martin in 1954.

Mr. Wattles is Chairman of the Board of Mercantile Linotype Co. and a director of American Cyanamid Co. and St. Regis Paper Co.

Mr. Fairley, President of the company, also on June 27 announced the execution of the final contract for the sale of the company's Lockland plant at Evendale, Ohio, to General Electric Co. in accordance with arrangements made earlier this year, as previously reported. The sale price is \$15,000,000, of which \$4,500,000 is payable in cash on June 30, 1958 at the time of the delivery of the deed, and the balance is payable thereafter in three annual installments of \$3,500,000 each.—V. 185, p. 1747.

#### Employers Group Associates—Plans Stock Issue—

This company, a Massachusetts trust, on July 1 announced plans to file a registration statement with the Securities and Exchange Commission covering the proposed issuance and sale of up to 88,761 additional shares. The new shares would be offered to present stockholders in the ratio of one share for each four held, if all are offered for sale.

The offering would be underwritten by a group of investment firms headed by Morgan Stanley & Co. The price, record date, subscription period and other terms have not been determined.—V. 189, p. 1972.

**Erie Resistor Corp.—Stock Sold—**The 100,000 shares of 90-cent cumulative convertible preference stock, which were publicly offered on June 25 by Fulton Reid & Co., Inc. at \$15 per share, were quickly sold. For details, see V. 186, p. 4.

#### Eureka Silver King Mines Corp., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on June 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 184, p. 217.

#### Fairmont Foods Co. (& Subs.)—Earnings Increased—

Three Months Ended May 31—	1957	1956
Net sales	\$25,412,962	\$25,336,074
Income before Federal income taxes	747,590	870,118
Provision for Federal income taxes	304,603	431,000
Net income	\$442,987	\$439,118
Preferred dividend requirements	31,900	34,900
*Earnings per share of common stock	\$0.70	\$0.69

\*After provision for preferred dividends.—V. 185, p. 2445.

#### Falcon Seaboard Drilling Co.—26 Rigs Drilling—

T. N. Law, President, on July 1 said that 26 of the firm's 28 rigs are drilling on company or contract work.

He also reported that a new National 130 rig is being shipped to Eoyube, Bolivia, for the drilling of Bolivian Gulf Oil Co.'s first wildcat in the joint concession there. Falcon Seaboard owns a 7% interest in BOGOC.

Mr. Law said the firm's Venezuelan subsidiary, D & D Drilling Co., is continuing full scale drilling and workover activities in eastern Venezuela. D & D was purchased recently upon completion of Falcon Seaboard's \$3,375,000 public financing program.

In the exploration field Mr. Law said a gas discovery appears to have been made on an offset to the company's 1,760 block in Meade County, Kansas.

The firm also has acquired approximately 1,400 acres of leases in Jefferson County, Texas, and will drill a test well under an agreement with the J. M. Huber Corp.—V. 185, p. 2445.

#### Fedders-Quigan Corp.—Reports Record Earnings—

Sales and earnings of this corporation for the nine months ended May 31, 1957 were higher than those for any comparable period in the history of the company. On an increase of 14% in sales, net profit, after taxes, for the period rose 33%. The marked increase in sales of the Fedders brand room air conditioners was the principal factor responsible for the new record achievements, although all other major products also contributed. Volume on the Fedders room models for the nine months of fiscal 1957 reached an all-time high and was approximately 43% over that of a year earlier.

Net sales for the period amounted to \$54,229,162 as compared with \$47,712,011 for the corresponding nine months of the previous fiscal year. Profit before taxes totaled \$5,787,116 as against \$4,504,032 for the comparable 1956 period. Net income, after taxes, reached \$2,667,206 as compared with \$2,044,832 for the first nine months of fiscal 1956.

Earnings for the nine months were equivalent to \$1.43 per share on the 1,825,196 shares of common stock outstanding on May 31, 1957, after provision for preferred dividends, as against \$1.07 per share for the comparable period in 1956, calculated on the same basis.

Net sales for the quarter ended May 31, 1957, amounted to \$20,745,003 as against \$23,867,344 in the third quarter of the preceding fiscal year. Profit before taxes was \$2,760,792 for the three-month period as compared with pre-tax earnings of \$2,891,197 a year earlier. Net income, after taxes, for the 1957 quarter totaled \$1,293,227 as against \$1,315,497 for the corresponding period of fiscal 1956.

Earnings for the three months were equivalent to 70 cents per share on the 1,825,196 shares of common stock outstanding on May 31, 1957, after provision for preferred dividends, as compared with 70 cents per share for the same months of 1956, calculated on the same basis.—V. 185, p. 1636.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Federal Insurance Co.—Exchange Offer—Further details**—Mention was made in our issue of July 1 of the offering of 400,000 shares of capital stock (par \$4) of this company in exchange for 100,000 shares of capital stock (par \$10) of Colonial Life Insurance Co. of America on the basis of four shares of Federal stock for each Colonial share. The offer will expire at 3:30 p.m. (EDT) on July 26, 1957, unless extended. Fidelity Union Trust Co., Newark, N. J., is exchange agent. The First Boston Corp. and Spencer Trask & Co., as dealer managers, have entered into an agreement with Federal whereby they have agreed to use their best efforts to form and manage a group of securities dealers, including themselves, to solicit the capital stock of Colonial. See also V. 186, p. 5.

#### Federal Oil Co., Newark, N. J.—Files With SEC—

The company on June 28 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$1) and/or warrants to purchase such shares at \$3 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 183, p. 4.

#### Federated Investors, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on June 21 filed a letter of notification with the SEC covering 100,000 shares of class A non-assessable common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for expenses incidental to the operation of an insurance company.

#### Financial Industrial Fund, Inc., Denver, Colo.—\$600,000 Systematic Investment Plan Placed—

This fund, a pioneer in the field of systematic mutual fund investment plans, announced on July 1 the placement of a \$600,000 plan, the largest in its 22-year history.

The plan was established by a Colorado firm, which declined to give its name, as the vehicle for an employees' profit-sharing trust. The initial payment amounted to \$60,000, with additional monthly payments scheduled for completion in about five years.—V. 184, p. 1913.

#### Ford Motor Co. (Mich.)—More Cars Produced—

The company produced 177,190 passenger cars and trucks during June for a six-month total of 1,200,419 units, compared with 153,459 vehicles for June, 1956, and a six-month total of 1,029,653 last year. The half-year output of passenger cars and total units was the second-highest in company history, trailing only production in 1955. For June, Thunderbird production totaled 1,456 and Ford tractor output totaled 3,000.

Period Ended June 30—	1957—Month—	1956	1957—6 Mos.—	1956
Ford passenger	127,538	104,613	819,882	701,501
Mercury	17,798	20,684	171,484	138,881
Lincoln	2,523	3,274	23,501	27,437
X-Continental	*	59	444	1,029
Ford trucks	29,331	24,828	185,108	160,805
Totals	177,190	153,458	1,200,419	1,029,653

\*X-1957 model run completed in May.—V. 185, p. 2556.

#### Fort Reliance Minerals Ltd., Toronto, Canada—Grants Option on Mystery Lake Claims—

J. Bradley Streit, President, on June 28 announced that the company had signed an option agreement with Rio Canadian Exploration Co. (subsidiary of Rio Tinto mining Co.) covering two groups of mineral claims in the Mystery Lake area of Manitoba. Rio Tinto will conduct an airborne geophysical survey of the 52 claims, and, should they exercise the option, will make cash payments to Fort Reliance Minerals within 12 and 24 months. Fort Reliance Minerals will retain a 20% nonassessable interest in the properties.

Within the past month, a new 18 claim group has been acquired by the company in the Mystery Lake area.

#### Fruehauf Trailer Co.—Subsidiary Names New Pres.—

The election of Alex. S. Aranyos as President of Fruehauf International, Ltd., a wholly-owned subsidiary, has been announced by Roy Fruehauf, President.

Mr. Aranyos, who joined Fruehauf in 1953, has been serving as Vice-President and Director of Foreign Operations for the parent company during the past year.

Fruehauf International, Ltd., manufactures Fruehauf truck-trailers and other products and also licenses others to manufacture these products outside of the continental United States and Canada.

Fruehauf has overseas subsidiaries in France and Brazil and Fruehauf International has manufacturing arrangements in Spain, Germany and Australia.—V. 185, p. 2214.

#### Gabriel Co.—Acquires Certain Gladden Assets—

The directors of this company and of the Gladden Corp. of Glendale, Calif., jointly announced on July 1 an agreement covering the acquisition of certain assets of the Gladden Products Corp. by The Gabriel Co., according to Thomas J. Riggs, Jr., Executive Vice-President of The Gabriel Co.

The plan contemplates the pro rated distribution of the common stock in kind of two wholly owned subsidiaries, Lincoln Foundry Corp. and Mustang Motor Products Corp. to Gladden shareholders. The Gabriel company would then purchase the remaining assets and assume all the liabilities of the Gladden Products Corp. for debentures equal in par value to \$3 per share for each outstanding share of Gladden Products Corp., or approximately \$1,500,000. The securities would be five-year 5½% subordinated debentures with an annual sinking fund requirement of not less than 20% of the original issue. The Gabriel company would assume all the expenses of the transaction so that the Gladden shareholders on final distribution would net the above securities.

It is expected that a meeting of the shareholders of Gladden Products Corp. to approve the agreement will be held in the near future.

The purpose of the acquisition, according to officials of Gabriel, is to obtain additional shock absorber manufacturing facilities on the West Coast and to implement Gabriel's diversification program into the missile and aircraft industries field.

Gladden Products Corp. is nationally known for the manufacture of aircraft hydraulic valve controls. In addition, three of its divisions, the Motronic Corporation, the Missile Products Corp., and the Gladden Aircraft Products Corp., are major suppliers of servo-mechanisms and components of hydraulic and fire control systems to more than 30 leading aircraft and missile manufacturers. The Gabriel company already has its own electronics division operating in Boston.

The Gabriel Company, contrary to many automotive suppliers, has experienced sharply accelerated profits this year with anticipated profits for the first half already exceeding all of last year's profit. Sales also are expected to top \$22,000,000 in 1957.—V. 185, p. 2557.

#### General Controls Co., Glendale, Calif.—Listing, etc.—

The common stock of this company a leading manufacturer of automatic controls, on July 1 was listed and admitted to trading on the New York Stock Exchange. The initial trade was made at \$20 per share. Closing quotation of the stock on the over-the-counter market June 28 was \$19.75 bid, \$21.50 asked.

The corporation whose sales currently are running at an annual rate of nearly \$30,000,000, has 800,925 shares of common stock outstanding held by nearly 3,500 shareholders.

The New York Stock Exchange announced that it has named Carl H. Pforzheimer & Co. as the specialist to handle floor trading of General Controls stock.

As the third largest manufacturer in its field, the corporation now produces a wide variety of automatic controls for use in the home, industry and the military. The company's products regulate home heating and air conditioning systems, commercial refrigeration, control systems used in aircraft and guided missiles and a broad range of controls for industrial plant, refinery and other uses.

Plants are located in California, Illinois, Michigan and Canada,

with sales and warehouse facilities in principal cities throughout the U. S. and Canada.—V. 185, p. 610.

#### General Foods Corp.—Moves Into New Center—

This corporation on June 28 began the first of a series of moves into its new multi-million-dollar research center at Tarrytown, N. Y. The move of personnel and equipment from the corporation's Central Laboratories at Hoboken, N. J., to Tarrytown will be made during the next several weeks so as not to interrupt important scientific and developmental work currently under way.

The new facilities and laboratories are situated on 55 acres. This new center, the largest and most modern food research center in the United States, consists of three main buildings—Development, Science, and Administration.

The Development building will be devoted to the study of new products and processes; the Science building to chemical research and technological exploration, and Administration will house the general offices, library, cafeteria, medical and other units.

When the move to Tarrytown is completed, the laboratory facilities at Hoboken will be used for expanded coffee research by the Maxwell House division.—V. 185, p. 2913.

#### General Gas Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 26, 1957, covering 150,000 shares of common stock, to be issued pursuant to options granted or to be granted to qualified employees of General and its subsidiaries. The offering is to be made in accordance with an Employees' Restricted Stock Option Plan recently approved by the company's stockholders, and to provide additional incentive to qualified employees to invest in shares of the company and thus acquire a proprietary interest in the business and an increased personal interest in its continued success and progress.—V. 185, p. 2214.

#### General Mills, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on July 1, 1957, covering 250,000 shares of its no par common stock, to be offered for subscription by employees of the company and its subsidiaries pursuant to its "Executive Incentive and Estate Building Plan."—V. 185, p. 145.

#### General Motors Corp.—June Car Production Lower—

The corporation produced 276,551 passenger cars and trucks in the United States and Canada during June, as compared with 289,563 during June, 1956. It was announced on July 1.

#### OUTPUT OF MOTOR VEHICLES—U. S. AND CANADIAN FACTORIES

	1957		1956	
	Passenger	Trucks	Passenger	Trucks
January	325,296	44,212	321,371	44,783
February	276,285	39,270	318,763	45,941
March	275,773	38,984	341,116	49,379
April	272,691	42,402	312,058	47,120
May	251,077	40,290	262,593	43,813
June	239,480	37,071	249,216	40,347

—V. 185, p. 2913.

#### General Precision Equipment Corp.—Stock Subscriptions—

Of the 194,200 shares of \$3 convertible preference stock recently offered for subscription by stockholders of record June 5 at \$50 per share, 188,242 shares were subscribed for up to and including June 24, and the remaining 5,958 shares were taken up and sold on June 25 by The First Boston Corp. and Tucker Anthony & R. L. Day at \$52.75 per share.—V. 185, p. 2914.

#### Genie Craft Corp., Washington, D. C.—Files With SEC

The corporation on June 28 filed a letter of notification with the SEC covering \$150,000 of 10-year 6½% subordinate convertible debentures to be offered at par (in denominations of \$100 each, through Whitney & Co., Inc., Washington, D. C. The proceeds are to be used to discharge short term obligations and the remainder for working capital.

#### Georgia-Pacific Corp.—Fractional Stock Interests—

The City Bank Farmers Trust Co., New York has been appointed agent for the purchase and sale of fractional interests arising from a 2½% common stock dividend payable June 27, 1957 by Georgia-Pacific Corp. to stockholders of record June 6, 1957. Order forms for fractional interests will expire July 30, 1957.—V. 185, p. 1386.

#### Gladding, McBean & Co.—Plans 2-for-1 Split—

The shareholders will be asked to vote at a special stockholders meeting to be held July 29 on a proposed amendment to the articles of incorporation which will effect a 2-for-1 split of the company's capital stock. It was announced on July 1 by C. W. Planje, President.

The general management intends to recommend a 25¢ per share quarterly dividend rate on the new shares. Mr. Planje stated, if the increased dividend is approved, it will apply to dividends payable in the fourth quarter of this year. Quarterly dividends on the present shares have been paid at a rate of 35¢ per share.

The proposed change to the articles of incorporation increases the number of shares authorized from 1,250,000 to 2,500,000 and reduces the par value of the shares from \$10 to \$5.

During 1956, this large ceramic firm paid stock dividends of 25¢ in January and 20¢ in July. For the year ended Dec. 31, 1956, the company reported sales of \$33,524,000 and net income of \$3,553,000.—V. 185, p. 2672.

#### Glen Alden Corp.—Awarded Air Force Contract—

Ward LaFrance Truck Corp., a subsidiary, has been awarded a \$3,670,465 U. S. Air Force contract for aircraft towing tractors. It was announced on July 3.

F. Norman Tracy, President of Ward LaFrance, said that as a result of this and other new business, the firm's volume in 1957 will approximately double that of last year.

Glen Alden, in turn, is showing a major gain in net income, he said. The parent firm is estimated to have earned during the first six months of this year, as much as it did throughout 1956.—V. 185, p. 2446.

#### Goodman Manufacturing Co.—Plans Stock Split and New Financing—

This company which manufactures mining and industrial machinery, plans to split its stock on a three-for-one basis, subject to shareholder approval at a special meeting Aug. 5.

Under the proposal, three new shares of \$16.66½ par value capital stock would be issued for each \$50 par value share outstanding.

To pave the way for the split, the company is asking approval to increase the authorized stock to 1,000,000 shares from the present 120,000 (all outstanding). In addition, the company is asking holders to waive pre-emptive rights to an additional 150,000 of the new shares, which the company says "will be used for corporate purposes."—V. 160, p. 2757.

#### (B. F.) Goodrich Co.—New Division Head—

W. R. Todd has been named President of the company's Sponge Products Division, succeeding F. W. Daley who will retire Aug. 1. It was announced on June 27.

Mr. Daley and Mr. Todd founded the division as Sponge Rubber Products Company in Jan. 1923 with two other associates who are no longer with the company. Mr. Todd has been Vice-President since the business was started. It became a division of the B. F. Goodrich Co. in August, 1954.—V. 185, p. 2914.

#### (H. W.) Gossard Co. (& Subs.)—Profit Lower—

Six Months Ended May 31—	1957	1956
Profit before income taxes	\$422,501	\$448,131
Provision for income taxes	217,586	227,305

Net profit	\$204,915	\$220,826
Net profit per share	\$0.95	\$1.02

—V. 185, p. 1637.

#### Grand Union Co.—Reports Record Earnings—

Record first quarter net earnings of \$1,322,614 after all taxes and depreciation during the 13-week period which ended June 1, 1957, were reported on July 3 by Lansing P. Shield, President.

This figure, equal to 60 cents per common share on the 2,107,997 shares of common stock presently outstanding, after preferred requirements, represents an increase of 13.9% over net earnings during the comparable period a year ago. First quarter earnings in fiscal 1956 were \$1,103,241, or 55 cents per share on the 1,902,549 shares of common stock then outstanding.

Earnings for the first quarter of the 1957 fiscal year, highest for a similar period in the 85-year history of the company, were based on record sales of \$102,139,512 for the 13-week period ended June 1, 1957. This was an increase of 17.8% over sales of \$86,735,039 during the comparable period in 1956.—V. 185, p. 2914.

#### Green Bay & Western RR.—Earnings—

Period End. May 31—	1957—Month—	1956	1957—5 Months—	1956
Railway oper. revenue	\$356,832	\$400,783	\$1,917,187	\$1,884,367
Railway oper. expenses	268,298	325,696	1,359,643	1,408,936

Net rev. from ry. oper.	\$87,534	\$75,087	\$557,544	\$475,431
Net ry. oper. income	18,711	11,678	144,729	115,297

—V. 185, p. 2903.

#### Greer Industries, Inc.—Changes Name—

This corporation which manufactures Disogrin, a new urethane material, on June 25 announced that its corporate name has been changed to Disogrin Industries, Inc. Its affiliation with Greer Hydraulics, Inc., has been terminated.

#### Gulf, Mobile & Ohio RR.—Earnings—

Period End. May 31—	1957—Month—	1956	1957—5 Months—	1956
Railway oper. revenue	\$7,476,353	\$7,239,259	\$35,787,515	\$34,902,784
Railway oper. expenses	5,827,930	5,508,154	28,375,972	26,084,994

Net rev. from ry. oper.	\$1,648,463	\$1,731,105	\$7,411,543	\$8,817,790
Net ry. oper. income	482,941	644,157	2,161,176	3,128,903

—V. 185, p. 2672.

#### Gypsum Lime & Alabastine, Canada, Ltd. (& Subs.)—Earnings Off—

Six Months Ended May 31—	1957	1956	1955
Net earnings before income taxes	\$1,293,900	\$1,533,100	\$1,259,800
Provision for income taxes	621,000	735,856	604,704

Net earnings (six months)	\$672,900	\$797,212	\$655,096
Earnings per share	\$0.76	\$0.91	\$0.74

\*To enable a comparison to be made, the 1955 per share figures have been calculated on the basis of new shares.—V. 164, p. 1870.

#### (C. M.) Hall Lamp Co.—Reports Heavy Backlog—

Harry D. Hirsch, President, on July 3, announced that this company had on hand the largest backlog of orders in its 48-year history.

In this connection, he stated, the company would begin shipments for the 1958 model year at the record rate of at least \$1,000,000 per month, beginning in September.

The annual report for the year ended Dec. 31, 1956, shows sales of \$5,499,959, as against sales of \$5,322,598 for 1955. Earnings for 1956 amounted to \$197,138, or 62½ cents per share, as against a net loss of \$259,194 in 1955.

Mr. Hirsch stated that the company's sales and earnings for the first six months of 1957 were profitable and substantially higher than those of last year. He also predicted that 1957 sales and earnings would be substantially higher than those of 1956.

The company's claim against the Government for contract termination has been favorably settled and its recovery to the amount of \$181,973 has been credited as a non-recurring profit to the company's 1956 net earnings.

The company has undergone a \$1,000,000 plant modernization program, which has included the acquisition of new automated production equipment aimed to replace older units of smaller capacities. In addition, Hall consolidated the operations of an Elwood, Ind., subsidiary with those of the Detroit plant for higher operating efficiency.

During this modernization period the company also embarked on a program of product diversification that has resulted in the manufacture of speedometer cables, auto ash trays, exhaust deflectors, auto trim, and other automotive parts.—V. 175, p. 2694.

#### Harris-Intertype Corp.—New Name—

See Intertype Corp. below.—V. 185, p. 2446.

#### Harris-Seybold Co.—Merger Completed—

See Intertype Corp. below.—V. 185, p. 2446.

#### (C. F.) Hathaway Co.—Plans Stock Offering—

The company plans an additional public offering of common stock in the reasonable future, said Howard A. Carroll, Assistant Treasurer, on June 24.

The stockholders on the same date paved the way for such an offering by voting to increase the authorized common stock to 1,000,000 shares from 150,000 shares of \$1 par value. However, "this doesn't mean the offering will be made right away," Mr. Carroll said.

The projected public offering will involve issuance of rights to present shareholders, since the common stock now outstanding carries preemptive rights. Mr. Carroll noted. He said the company has not determined how much stock it may sell, nor on what basis the rights might be issued.—V. 183, p. 406.

#### Haveg Industries, Inc.—Acquires Reinhold Firm—

Dr. John H. Lux, President, on July 1 announced the execution of an agreement for the purchase of all the assets and the assumption of certain liabilities of Reinhold Engineering & Plastics Co. of Norwalk, Calif., for cash, 4,845 shares of Haveg stock, and options to subscribe to 950 shares of Haveg.

The Reinhold company will operate as a subsidiary of Haveg. James P. Gruetner is to be elected President of the new subsidiary and Robert L. Noland and H. Jeffress Harris as Vice-President. Robert S. Morton is to be retained as consultant.

Reinhold is a producer and fabricator of high temperature and specialty plastic materials serving primarily the West Coast aircraft, rocket and missile, and electronic markets.

The acquisition of Reinhold will enable Haveg to extend its service on the West Coast, and broaden its product line.—V. 183, p. 1614.

#### Hobson Miller Machinery Corp. (N. Y.)—New Product

The corporation on June 28 announced the availability for demonstration and delivery of the "hobson ROTARY."

Designed to handle the "problem-jobs" the "hobson ROTARY" will help the printer bring back lost profits, by being able to economically print jobs he would normally have to farm out, such as envelopes, imprinting of brochures, folders, tabulating cards, etc.

This new concept in printing offers the commercial printer and companies operating their own shops the opportunity to produce quality printing and imprinting at substantially lower per thousand impression costs.

The corporation's office is located at 280 Lafayette St., New York 12, N. Y.

#### Hooker Electrochemical Co. (& Wholly-Owned Subs.)—Earnings—

6 Months Ended May 31—	1957	1956
Net sales	\$53,765,600	\$55,131,500
Income before Federal taxes on income	9,489,300	12,584,600
Federal taxes on income	4,893,100	6,406,800

Net income	4,596,200	6,187,800
Preferred dividends	106,200	106,200
Earnings per share of common stock	\$0.70	\$0.94

\*Includes \$334,100 non-recurring profit on sale of marketable securities. †Based on presently outstanding common stock.—V. 185, p. 1516.



**Homestake Mining Co.—Partnership Agreement—**

See Pine-Pinon Corp. below.—V. 185, p. 61a.

**Horace Mann Fund, Inc., Springfield, Ill.—Registers With Securities and Exchange Commission—**

This newly organized investment company filed a registration statement with the SEC on June 27, 1957, covering 100,000 shares of its \$1 par capital stock. The prospectus names Horace Mann Investors, Inc., as distributor and investment manager. The President is Charles P. Martin, Des Moines, Iowa; and he is also President and director of Horace Mann Investors, Inc.

**Household Finance Corp.—Debentures Sold—**The \$40,000,000 of 5% sinking fund debentures publicly offered on June 25 by Lee Higginson Corp. and associates at 99% and accrued interest, have all been sold. For details, see V. 186, p. 6.

**Household Gas Service, Inc.—Bonds Offered—**Mohawk Valley Investing Co., Inc., Utica, N. Y., on June 24 publicly offered \$75,000 of first mortgage 5% sinking fund bonds, dated May 1, 1950, and due May 1, 1965, at 90% and accrued interest.

The bonds may be redeemed prior to May 1, 1958 at 100½% and thereafter at 100%, with accrued interest in each case.

**PROCEEDS—**The net proceeds are to be used to purchase equipment, repay \$25,000 of debt and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mtge. 5% sinking fund bonds due 1965	\$500,000	\$306,400
Preferred stock (par \$25)	4,000 shs.	3,906 shs.
Common stock (par \$10)	20,000 shs.	13,516 shs.

**BUSINESS—**The company was incorporated in New York on March 30, 1946, as Household Service Inc. This name was changed to Household Gas Service, Inc. on Dec. 2, 1953. The principal office and place of business of Household is located at Utica, N. Y.

The company is engaged in the distribution and sale of: (1) LP-Gas, a fuel used for household, farm, commercial and industrial purposes; and (2) equipment and appliances for use in connection with LP-Gas. The company supplies LP-Gas service to approximately 5,600 customers located in central and northern New York.

The company owns and operates two 30,000 gallon bulk storage and filling plants, one at Clinton, N. Y., and one at Lowville, N. Y. It receives its gas from various suppliers, some of which are located on the Eastern Seaboard and some of which are in Oklahoma and Texas. At these plants the gas is transferred from tank cars and transport trucks and stored. As it is needed, it is again transferred to cylinders and tank trucks for local distribution.

The company also operates a fleet of 17 trucks and cars and two trailers. Included among the trucks are three modern tank trucks used for delivery purposes. These trucks have water gallon capacities of 1,200, 1,600 and 1,800, respectively.—V. 185, p. 2672.

**Illinois Power Co.—Earnings at Higher Rate—**

	1957	1956
Twelve Months Ended May 31—		
Operating revenues	\$84,272,339	\$80,290,648
Operating expenses and taxes	65,759,762	62,966,848

Gross income	\$18,512,577	\$17,323,800
Income deductions	4,302,490	3,809,511

Net income	\$14,210,177	\$13,514,289
Preferred dividend requirement	2,111,000	2,111,000

Balance applicable to common stock	\$12,099,177	\$11,403,289
Common shares outstanding at end of period	6,420,000	6,020,000

\*Restated for two-for-one stock split in April, 1957.—V. 185, p. 1887.

**Illinois Terminal RR.—Earnings—**

	1957—Month—1956	1957—5 Months—1956
Period End. May 31—		
Railway oper. revenue	\$1,116,490	\$1,192,435
Railway oper. expenses	857,364	865,498

Net rev. from ry. oper.	\$259,126	\$326,937
Net ry. oper. income	91,025	155,936
—V. 185, p. 2803.		

**Indian Head Mills, Inc.—Earnings—Merger—**

	1957—3 Mos.—1956	1957—6 Mos.—1956
Period End. June 1—		
Sales	\$5,067,000	\$10,408,000
Net profit	344,000	700,000
Preferred stock dividend	60,000	120,733

Bal. for com. stock	\$283,931	\$179,839
Earns. per com. share	\$1.24	\$2.53
*Loss.		

No provision for Federal income taxes was required due to the availability of loss carryovers.

On April 29 the company announced the formation of a wholly-owned Puerto Rican subsidiary company, Indian Head Puerto Rico Inc., which will operate a cotton mill located at Ponce, Puerto Rico, under a long-term lease arrangement with Puerto Rico Industrial Development Company. The mill, which had been shut down for several weeks, was started up on April 30. The company considers the terms upon which it is undertaking this operation to be favorable despite the fact that present market prices of the unfinished print cloths produced in this mill are at their lowest level in about eight years.

The board of directors has approved the general features of a plan for the merger of Indian Head Mills with J. L. Stifel & Sons, Inc., which now operates a cotton mill at Glendale, S. C., and which formerly operated a textile printing plant at Wheeling, West Virginia, and a cotton mill at Douglasville, Ga. Operations have been discontinued at both of the latter locations.

Specific details of the merger plan are now being worked out.—V. 186, p. 6.

**Inland Steel Co., Chicago, Ill.—Registers With SEC—**

This company on June 28 filed a registration statement with the SEC covering \$50,000,000 of first mortgage bonds, series K, due 1987, to be offered for public sale through an underwriting group headed by Kuhn, Loeb & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be added by Inland to its general funds and used in connection with the current construction and improvement program of Inland and its subsidiaries, which involves an estimated expenditure of approximately \$280,000,000 during the three-year period ending Dec. 31, 1958. Approximately \$66,000,000 of these expenditures were incurred in 1956.

Public offering of the bonds will be made through an investment banking group headed by Kuhn, Loeb & Co. about July 17. They will carry a \$1,500,000 annual sinking fund, starting in 1960.

Upon completion of the financing, the corporation will have \$176,100,000 of long-term debt outstanding.—V. 185, p. 1154.

**International Hydro-Electric System—Name Changed**

On the consummation date of the plan for the continuation of this corporation, the name of International Hydro-Electric System was changed to Abacus Fund and the certificates for class A shares of International Hydro-Electric System now represent the same number of shares of common stock (par \$1 each) of Abacus Fund, according to an announcement on June 25.

The shares of common stock of Abacus Fund are listed on the New York Stock Exchange under the name of Abacus Fund.

It is anticipated that the directors of Abacus Fund will shortly request the United States District Court for the District of Massachusetts for authority to operate the business and for Bartholomew A. Brickley, Trustee of International Hydro-Electric System to turn over a substantial part of the assets to Old Colony Trust Company pending the final termination of the proceedings in the United States District Court.—V. 186, p. 6.

**International Milling Co.—Loan Placed Privately—**The company has placed privately, through Kidder, Peabody & Co., an issue of \$5,000,000 4½% unsecured debentures due 1982, it was announced on June 28.

The proceeds are to be added to working capital and used for general corporate purposes.—V. 181, p. 2929.

**Intertype Corp.—Merger Completed—**

The merger of this corporation into Harris-Seybold Co. was completed on June 27 and Harris-Seybold has changed its name to "Harris-Intertype Corp." according to George S. Dively, Chairman and President of Harris-Intertype.

Shareholders of both companies approved the merger in May. It was on the basis of five shares of Harris-Seybold stock for six shares of Intertype. Trading in Intertype stock on the New York Stock Exchange ended at the close of business on June 27, and future Harris-Seybold trading will be under the name of Harris-Intertype.

Harris-Seybold is primarily a manufacturer of offset lithographic printing presses, while Intertype makes typesetting machines. Combined shipments currently total about \$60,000,000 annually.—V. 185, p. 2448.

**Johnston Mutual Fund Inc.—Assets Increased—**

This fund reports net assets on June 30, 1957 of \$6,147,196 equivalent to \$21.56 per share on 285,133 shares outstanding. This compares with \$5,728,000 or \$21.00 per share, on Dec. 31, 1956, and \$5,423,565.85, or \$21.83 per share, on June 30, 1956, on shares outstanding at these respective dates. A capital gains dividend of 50 cents per share was paid by the fund on Dec. 21, 1956.—V. 185, p. 1638.

**Kaiser Industries Corp.—Registers With SEC—**

This corporation on June 28 filed a registration statement with the SEC covering 1,511,487 shares of its \$4 par common stock. These shares are shares issuable upon exchange (conversion) of collateral trust 5½% bonds, series A, due Jan. 15, 1969, of Henry J. Kaiser Co. The latter, a wholly owned subsidiary of Kaiser Industries, entered into agreements dated Jan. 26, 1957, with 19 institutions for the issuance and sale of \$25,000,000 of such bonds, which were issued and sold in February and April, 1957. As security for the bonds, Kaiser company and Kaiser Industries have pledged substantially all of their holdings in subsidiary or affiliated companies, subject only to the prior lien of the term bank loan and revolving credit.

By the terms of the indenture securing such bonds, Kaiser Industries has guaranteed the bonds and the bonds are convertible into or exchangeable for common stock of Kaiser Industries, at conversion prices commencing at \$17 if converted on or before Jan. 15, 1960, \$18 if before Jan. 15, 1963, \$19 if before Jan. 15, 1966, and \$20 if before Jan. 15, 1969. Certain subsequent developments resulted in slight reductions in these conversion prices. The prospectus states that, to the knowledge of Kaiser Industries, none of the bondholders has made any arrangements for the sale through underwriters of common stock issuable upon exchange (conversion) of the bonds.—V. 186, p. 7.

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$420,264	\$480,922
Railway oper. expenses	218,951	287,930

Net rev. from ry. op.	\$201,313	\$192,992
Net ry. oper. income	84,347	95,837
—V. 185, p. 2804.		

**Kerr-McGee Oil Industries, Inc.—Securities Sold—**The \$20,000,000 of 5½% sinking fund debentures and 220,000 shares of common stock publicly offered on June 25 by Lehman Brothers and Straus, Blosser & McDowell and associates, were quickly sold. See details in V. 186, p. 7.

**Klassen Enterprises, Inc., Hayward, Calif.—Stock Offered—**Stephenson, Leydecker & Co., Oakland, Calif., on June 26 offered publicly 300,000 shares of capital stock at par (\$1 per share) as a speculation.

**PROCEEDS—**The net proceeds are to be used as working capital and to provide a portion of the cash refundable to shareholders pursuant to rescission offer to holders of 100,000 outstanding shares previously sold to bona fide residents of California.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par \$1)	750,000 shs.	600,000 shs.

**BUSINESS—**The company was incorporated in California on Sept. 16, 1955. Its address is 22105 Meekland Ave., Hayward, Calif. The company is still in the developmental stage but is presently engaged in developing a program for the marketing of an electric can opener invented by its founder, Bernard Klassen, for which the trade name "Canoelectric" has been adopted.

The Canoelectric is now being produced for the company at the Memphis, Tenn. plant of Robbins & Myers, Inc., an established manufacturing corporation with many years of experience in the production of electrical products. The company has a contract with Robbins & Myers, Inc., dated Sept. 17, 1956, under which Robbins & Myers, Inc. agreed to advance approximately \$50,000 in tooling costs, which costs are to be repaid by the company at the rate of \$1 per unit upon the first 50,000 units manufactured by Robbins & Myers, Inc., or at such other rate as will permit Robbins & Myers, Inc. to fully recover such costs during the period of one year following the date of the company's first purchase order. The company's obligation to repay such tooling costs is unconditional and is guaranteed by Mr. Klassen individually, Robbins & Myers, Inc., at its own expense, also performed engineering work preparatory to tooling.—V. 185, p. 2804.

**Kroger Co.—Reports Higher Net Profit—**

The company on June 23 reported net income for the first 24 weeks of 1957 of \$9,295,952, an increase of 16% over the same period last year. Net income was equal to \$2.39 each on the 3,881,637 outstanding shares. This compares with net income for the same period of 1956 of \$2.06 per share on the same number of shares and \$2.15 per share on the 3,712,342 shares outstanding on June 16, 1956.

Sales for the first six periods of 1957 reached a new all-time high, Joseph B. Hall, President, reported, exceeding those of a year ago by 12%. Sales for the first six periods, ended June 15, 1957, totaled \$752,097,772, an increase of \$80,567,389 over the same period in 1956.

Continuing the company's store building and modernization program, 57 new supermarkets have been opened and an additional 22 stores have been modernized. A total of 150 new stores is planned for 1957.

New distribution centers for Kroger in Fort Wayne, Ind., and Shreveport, La., have been occupied, Mr. Hall said. Distribution centers in Cleveland, Detroit, Grand Rapids, Indianapolis and St. Louis are under construction, he added.—V. 185, p. 2804.

**Labace Mines, Inc., Tacoma, Wash.—Files With SEC—**

The corporation on June 26 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$25 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

**Lake Lauzon Mines Ltd. (Canada)—Stock Offering—**Mention was made in our issue of July 1 of the public offering of 750,000 shares of common stock (par \$1 Canadian) at 40 cents per share (U. S. funds) by Steven Randall & Co., Inc. of New York City. These securities are offered as a speculation.

**PROCEEDS—**The net proceeds are to be used to pay drilling costs, purchase equipment and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)	3,000,000 shs.	1,600,005 shs.

**BUSINESS—**The corporation was incorporated under the Ontario

Companies Act by Letters Patent dated March 3, 1954, to engage in the business of exploration, development and mining.

Under agreement dated Jan. 21, 1957, the company acquired from Mike Lunge, Prospector, Kirkland Lake, Ontario, 18 patented mining claims in the Township of Hyman, in the Sudbury Mining Division, Province of Ontario, comprising approximately 720 acres.

Under agreement dated April 26, 1954, Lake Lauzon Mines acquired from Percy E. Rivett, Toronto, Ontario, 10 patented mining claims in the Township of Striker, in the Sault Ste. Marie Mining Division in the Blind River area, containing approximately 400 acres.—V. 186, p. 7.

**Lake Superior & Ishpeming RR.—Earnings—**

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$701,052	\$797,628
Railway oper. expenses	311,394	287,169

Net rev. from ry. op.	\$389,658	\$510,459
Net ry. oper. income	371,394	349,555
*Deficit.—V. 185, p. 2804.		

**Lear, Inc.—Order From German Air Force—**

A \$600,000 order for automatic direction finders has been placed by the German Air Ministry with Lear Electronic GmbH, Munich, a subsidiary of Lear, Inc. It has been announced by A. F. Halduck, Lear Executive Vice-President. The order supplements a previous order for 50 units, which have been undergoing evaluation in competition with other leading U. S. and European makes. The ADF's are products of Lear's LearCal Division at Santa Monica, Calif.—V. 185, p. 2915.

**Lehigh & Hudson River Ry.—Earnings—**

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$325,946	\$298,657
Railway oper. expenses	217,134	196,883

Net rev. from ry. op.	\$108,812	\$101,774
Net ry. oper. income	21,504	22,159
—V. 185, p. 2559.		

**Lehigh Valley RR.—Earnings—**

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$5,757,416	\$6,294,391
Railway oper. expenses	4,904,245	4,901,923

Net rev. from ry. op.	\$853,171	\$1,392,468
Net ry. oper. income	308,511	762,376
—V. 185, p. 2804.		

**Litchfield & Madison Ry. Co.—Earnings—**

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$306,549	\$336,304
Railway oper. expenses	164,377	157,988

Net rev. from ry. op.	\$142,172	\$178,316
Net ry. oper. income	43,889	61,676
—V. 185, p. 2804.		

**Louisiana-Delta Offshore Corp.—Stock Sold—**The 346,289 shares of common stock, which were publicly offered on June 26 by Smith, Barney & Co.—and associates at \$10 per share, were quickly sold. See details in V. 186, p. 8.

**Louisville Gas & Electric Co. (Ky.)—Secondary Offering—**A secondary offering of 12,500 shares of common stock (no par) was made on June 24 by Blyth & Co., Inc., at \$28 per share, with a dealer's discount of \$1 per share. It was discontinued on June 24.—V. 185, p. 938.

**Louisville & Nashville RR.—Earnings—**

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$18,134,119	\$18,913,981
Railway oper. expenses	15,052,119	14,109,704

Net rev. from ry. op.	\$3,082,000	\$4,804,277
Net ry. oper. income	1,868,150	2,848,316
—V. 185, p. 2805.		

**Lynn Gas & Electric Co.—Exchange Offer—**

Palme, Webber, Jackson & Curtis and F. S. Moseley & Co., dealer managers of a group soliciting exchanges of Lynn common stock for New England Electric System common a one-for-two ratio, announced on June 26 that 92½% of Lynn's shares had been deposited under the offering.

The exchange offering expired June 28 and was not extended.—V. 185, p. 2805.

**Maine Central RR.—Earnings—**

	1957—Month—1956	1957—5 Mos.—1956
Period Ended May 31—		
Railway oper. revenue	\$2,269,319	\$2,356,783
Railway oper. expenses	1,880,754	1,786,102

Net rev. from ry. op.	\$388,565	\$570,681
Net ry. oper. income	162,735	244,957
—V. 185, p. 2805.		

**(P. R.) Mallory & Co., Inc.—Proposed Merger—**

The directors of this company and the stockholders of Radio Materials Corp. of Chicago and Attica, Ind., have agreed on a merger, according to a joint statement released on July 1 by J. E. Cain, President of Mallory, and Joseph F. Riley, Chairman of R. M. C.

Under the terms of the merger, stockholders of Radio Materials Corp. will receive 176,488 shares of Mallory common stock for their R. M. C. shares. In addition to continuing as chief executive of R. M. C., Mr. Riley has been elected to the board of directors of P. R. Mallory & Co., Inc., and will take a prominent interest in its affairs, the statement said.

Radio Materials Corp. will become Radio Materials Co., continuing its R. M. C. trade name, and will operate independently under its present management as a division of Mallory.

Commenting on the merger, the statement said: "Radio Materials Corp. is the largest manufacturer in the United States of ceramic capacitors. Mallory is well known for its electronic, electrochemical and metallurgical products. This move gives Mallory a more complete line of capacitors, while providing Radio Materials Co. with the resources necessary to develop its growing opportunities to the fullest extent.

"Radio Materials Corp. has an outstanding record of earnings and is expected to add materially to Mallory earnings. With this acquisition, it is estimated that Mallory sales will exceed \$80,000,000 in 1957. It will also reflect increases in the earnings per share of Mallory's outstanding common stock," Mr. Cain said.

On June 17, Mallory's common stock was listed on the New York Stock Exchange.—V. 185, p. 2673.

**Masonite Corp.—Sales and Earnings Decline—**

Net income, after all charges, for the third quarter ended May 31 totaled \$1,214,862 as compared with \$1,904,518 reported for the same quarter a year ago. Net sales for the respective periods were \$15,846,210 and \$15,945,461.

Earnings per share on the 1,443,389 shares of common stock outstanding totaled 84c in the third quarter, compared with \$1.32 a year ago.

Cumulative net income for the first three quarters totaled \$3,297,337, compared with \$5,397,410 the previous year, with earnings per share respectively \$2.28 compared with \$3.74 a year ago.—V. 185, p. 1638.

**McCulloch Motors Corp.—Builds Canadian Plant—**

The corporation's new Canadian plant is scheduled for completion in September at Toronto, Canada.

The \$2,500,000, 90,000-square-foot plant will produce McCulloch chain



saws and Scott-Aitwater (a McCulloch subsidiary) outboard motors for the expanding Canadian market, and will employ about 300 persons.—V. 183, p. 1368.

#### McLouth Steel Corp.—Registers With SEC—

This corporation on July 3 filed a registration statement with the SEC covering a proposed public sale of 105,000 shares of its cumulative convertible preferred stock (par \$100) through a group headed by The First Boston Corp.

Net proceeds from the sale of the convertible preferred will be used to provide a portion of the funds needed for the corporation's proposed 1957-58 expansion program, which calls for the expenditure of approximately \$34,000,000. This program has been designed primarily to reduce production costs and to increase the corporation's steel producing capacity. The principal facilities to be added include an ore dock extension, a second blast furnace, a sintering plant, additional oxygen steel making equipment and an oxygen producing plant.

McLouth Steel Corp., produces and sells flat rolled carbon and stainless steels, principally for the automotive industry. It is one of three major producers of carbon steel and one of two major producers of stainless steel in the Detroit area.

For the four months ended April 30, 1957, net sales of the company amounted to \$62,454,000 and net income to \$4,095,000, equal to \$2.54 per share of common stock. This compares with net sales of \$52,143,000 and net income of \$2,520,000, or \$1.46 a share for the same period of 1956. Net sales for the calendar year 1956 amounted to \$163,907,000 and net income to \$8,806,000 or \$5.01 a share.—V. 185, p. 2915.

#### McRae Oil & Gas Corp.—Bankers on Board—

David G. Baird, a partner of the New York Stock Exchange firm of Baird & Co., and Henry C. Breck, a partner of the investment banking firm of J. & W. Seligman & Co., have been elected directors, James A. McRae, President, announced on June 28.

Mr. Breck is also a Vice-President and member of the Executive Committee of Tri-Continental Corp.

This action by the directors increases the membership of the McRae Oil & Gas board from nine to 11 members.—V. 186, p. 8.

#### Mechanics Finance Co., Jersey City, N. J.—Files With Securities and Exchange Commission—

The company on June 25 filed a letter of notification with the SEC covering \$250,000 of 20-year 7% debentures due July 10, 1977 to be offered at par (in denominations of \$10 each), without underwriting. The proceeds are to be used for working capital.—V. 172, p. 1831.

#### Metropolitan Edison Co.—Books Closed—

Halsey, Stuart & Co. Inc., managing underwriter, on June 27 announced the closing of subscription books on the \$19,000,000 issue of first mortgage 4% bonds. Those bonds had been publicly offered on June 11 at 101.50% and accrued interest. For details, see V. 185, p. 2905.

**Michigan Consolidated Gas Co.—Bonds Sold—**The \$30,000,000 of 6½% first mortgage bonds, which were publicly offered on June 18 by White, Weld & Co. and Lehman Brothers and associates at 103.216% and accrued interest, were quickly sold. See details in V. 185, p. 2916.

**Microwave Associates, Inc.—Stock Sold—**The 50,000 shares of common stock which were publicly offered on June 20 by Lehman Brothers at \$7 per share, have been sold. For details, see V. 185, p. 2916.

#### Middle South Utilities, Inc.—New Research Firm—

Formation of Southwest Atomic Energy Associates, a corporation sponsored by 13 investor-owned electric companies, was announced on June 26 by Edgar H. Dixon, Mr. Dixon has been Chairman of the Committee on Atomic Power of the Edison Electric Institute for the past four years and is President of Middle South Utilities, Inc. The newly formed organization will initiate a research and development program aimed at practical use of atomic energy as a supplemental fuel for the future electrical needs of Arkansas, Louisiana, Mississippi, Kansas, Missouri and Oklahoma.

The companies that have joined the new organization are among the principal suppliers of electrical power in the several states in which they serve and include electric utilities which formed the Southwest Power Pool during World War II.

These companies are: Arkansas-Missouri Power Co., Arkansas Power & Light Co., Central Louisiana Electric Co., Inc., The Empire District Electric Co., Gulf States Utilities Co., Kansas Gas & Electric Co., Louisiana Power & Light Co., Mississippi Power & Light Co., Missouri Public Service Co., New Orleans Public Service Inc., Oklahoma Gas & Electric Co., Public Service of Oklahoma and Southwestern Gas & Electric Co. These companies together serve a total of 2,225,000 electric customers. Other companies that the considering joining the new organization are The Kansas Power & Light Co. and Western Light & Telephone Co., Inc.

Objectives of the new non-profit corporation, according to Mr. Dixon, are to undertake a program of research and development that will (1) contribute to the advancement of the technology of atomic power reactors or furnaces and (2) look toward ultimate construction and operation of one or more large atomic power plants with electrical capacity of between 200,000 kilowatts and 400,000 kilowatts each. It is hoped that the research and development program will demonstrate that a large plant of such size would be capable of producing electricity at a cost comparable with that obtainable with other available fuels.

"Presently available fuels permit the generation of electricity at costs that are substantially lower than those obtainable with atomic energy in the present stage of development," Mr. Dixon stated.

Southwest Atomic Energy Associates now has under active consideration a \$5,000,000 program of research and development, extending over a four-year period, according to Mr. Dixon. The program would consist primarily of studies and tests pertaining to a new, advanced reactor design not heretofore developed, which is believed to have important advantages over other reactor designs in point of thermal potential efficiency and economic performance.

Southwest Atomic Energy Associates would pay for the research and development work to be done under the program it is considering. Several divisions of the program have been held with members of the staff of the U. S. Atomic Energy Commission in Washington, Mr. Dixon said.

Formation of Southwest Atomic Energy Associates is similar to action previously taken by other groups of investor-owned electric utilities which have joined together in undertaking varied research and development work leading to construction of atomic power plant.—V. 185, p. 2905.

#### Milprint, Inc.—Exchange Offer Effective—

See Philip Morris, Inc. below.—V. 185, p. 2560.

#### Minneapolis-Honeywell Regulator Co.—Makes Deliveries on Brazilian Order—

Deliveries on a \$400,000 order for automatic industrial control instruments and valves for a huge Brazilian refinery were started at Philadelphia, Pa., on July 2, by this company.

The equipment is for installation at the Mataripe refinery which Petrobras Brasileira (Petrobras) is enlarging from 6,000 to 37,000 barrels per day at a cost of \$50,000,000. The refinery is near Salvador in Bahia.

The instrumentation includes miniaturized electronic, pneumatic and mechanical equipment such as potentiometers, indicators, recorders, controllers, flow meters and miniaturized instrument control systems in addition to special types of valves.

Delivery of the equipment, produced by the Brown Instruments and Valve Divisions, will be spaced out over the next year or so to meet scheduled installation requirements, it was said.

New facilities of the Mataripe refinery, first placed in operation in 1951, will include two crude distillation units created by revising existing thermal cracking units; atmospheric and vacuum-distillation

units; catalytic cracking, propane deasphalting, and phenol solvent extraction units, and extensive lube and wax processing units.—V. 186, p. 8.

#### Minneapolis, Northfield & Southern Ry.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$435,300	\$409,936	\$2,103,237	\$1,850,940
Railway oper. expenses	273,739	198,883	1,081,778	933,834

Net rev. from ry. op.	\$161,570	\$211,053	\$1,021,459	\$917,106
Net ry. oper. income	74,932	69,813	423,878	367,644

—V. 185, p. 2560.

#### Minneapolis & St. Louis Ry.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$1,958,304	\$2,069,535	\$9,661,868	\$8,964,053
Railway oper. expenses	1,429,594	1,461,272	7,266,078	6,962,308

Net rev. from ry. op.	\$528,710	\$608,263	\$2,395,790	\$2,001,745
Net railway oper. inc.	217,281	215,171	761,751	737,523

—V. 185, p. 2806.

#### Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$4,204,580	\$4,201,184	\$18,436,259	\$17,824,206
Railway oper. expenses	3,268,247	3,173,567	15,136,075	14,735,780

Net rev. from ry. op.	\$936,333	\$1,027,617	\$3,300,184	\$3,088,426
Net ry. oper. income	337,147	394,822	1,164,268	1,116,755

—V. 186, p. 8.

#### Minute Maid Corp.—New Orange Supplier Formed—

A group of Florida orange growers representing between 5,000,000 and 6,000,000 boxes annually, formed a new super cooperative at Lakeland, Fla., on June 28. The new growers association will seek to bring in growers with another 7,000,000 to 10,000,000 boxes and furnish Minute Maid Corp., pioneer frozen juice concentrators, with all the oranges its needs for its annual production of frozen juice concentrate.

The new organization will be known as Florida Orange Marketers, Inc. and chartered in Florida.

George Ware, Leesburg banker and long interested in the Florida citrus industry, was named Chairman of the Board of the new growers group. J. Dan Wright, Jr., of Sanford, another veteran of the industry and a member of the Florida Citrus Commission was elected President.

The Executive Committee is composed of Mr. Wright, Ben Hill Griffin, Jr., of Frostproof; Arch Updike of Lake Wales; C. F. Fawcett, Jr. of Orlando; and John M. Fox, of New York, President of Minute Maid Corp.

Mr. Fox explained that all of Minute Maid's groves will be signed into the new cooperative on the same basis as other members.

"This organization will serve as the sole supply unit for Minute Maid," Mr. Wright explained, "and the fruit furnished will be processed for the new association's account and all proceeds above the cost of processing and marketing will be returned to the growers, less a small percentage of net sales for Minute Maid's services."—V. 185, p. 2560.

#### Missouri-Illinois RR.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$519,519	\$552,434	\$2,333,813	\$2,238,335
Railway oper. expenses	285,655	323,871	1,385,909	1,387,634

Net rev. from ry. op.	\$233,864	\$228,563	\$947,904	\$850,701
Net railway oper. inc.	117,568	118,375	494,663	471,043

—V. 185, p. 2806.

#### Missouri-Kansas-Texas RR.—Earnings—

Period Ended May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
Railway oper. revenue	\$5,954,943	\$6,263,913	\$29,209,058	\$30,584,931
Railway oper. expenses	4,661,013	5,167,319	23,879,473	24,371,534

Net rev. from ry. op.	\$1,293,930	\$1,096,594	\$5,329,585	\$6,213,397
Net ry. oper. income	543,238	284,508	1,097,158	2,118,802

—V. 186, p. 8.

#### Monon RR.—Earnings—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Months—	1956—5 Months—
Railway oper. revenue	\$1,877,393	\$1,933,168	\$9,358,175	\$9,564,472
Railway oper. expenses	1,564,128	1,552,361	7,735,090	7,746,572

Net rev. from ry. oper.	\$313,465	\$380,747	\$1,623,085	\$1,817,900
Net ry. oper. income	102,031	146,437	522,575	637,656

—V. 185, p. 2806.

#### Monsanto Chemical Co.—Increases Plant Facilities—

This company has completed a 10% expansion in its production capacity at St. Louis, Mo., for maleic anhydride, a versatile and large-volume resin material which is a key ingredient in the manufacture of alkyl-based paints, other hard resin surface coatings and polyester resins.

Approximately 60 million pounds of maleic anhydride are produced yearly in the United States. Prior to the Monsanto expansion, the maleic anhydride unit at the company's John F. Queeny plant at St. Louis already ranked as the world's largest.

H. J. Lawler, Manager of resin materials sales for Monsanto's Organic Chemicals Division, said that capacity for this dibasic acid was expanded to keep well ahead of growing demand for the material in surface coatings and structural plastics.

Production of polyester resins in particular, Mr. Lawler said, has increased from 27 million pounds in 1954 to an estimated 71 million pounds in 1956 and may reach 80 million pounds in 1957. Polyesters reinforced with fibrous glass, synthetic and natural fibers and other materials have been finding increased use in a variety of structural applications.—V. 185, p. 2560.

**Montana-Dakota Utilities Co.—Debentures Sold—**The \$10,000,000 of 4½% debentures, which were publicly offered on June 20 at 101% and accrued interest by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane, were quickly sold. See details in V. 185, p. 2916.

**Mountain States Telephone & Telegraph Co.—Stock Offered—**The company on July 1 offered to its stockholders of record June 20, 1957 the right to subscribe on or before July 31, 1957 for 584,176 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each five shares held. The American Telephone & Telegraph Co., parent, has informed the Mountain States company that it intends to subscribe for the 506,701 shares which represent its proportion of the offering. No underwriting is involved.

PROCEEDS—The company intends to use the net proceeds toward repayment of advances from the parent company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3½% deb., due April 1, 1978	\$25,000,000	\$25,000,000
40-year 2½% deb., due May 15, 1986	35,000,000	35,000,000
31-year 4½% deb., due Feb. 1, 1988	35,000,000	35,000,000
35-year 3% deb., due Aug. 1, 1989	20,000,000	20,000,000
34-year 3½% deb., due June 1, 1990	25,000,000	25,000,000
Capital stock (par \$100)	4,500,000 shs.	3,505,059 shs.

BUSINESS—The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Arizona, Colorado, Montana, New Mexico, Utah and Wyoming, in Idaho south of the Salmon River and in El Paso County, Texas. Its subsidiary, Malheur Home Telephone Co., furnishes such services in Malheur County, Ore. On March 31, 1957 the company had 1,838,921 telephones in service and its subsidiary had 5,680 telephones in service.—V. 185, pp. 2673 and 2806.

#### Murray Corp. of America (& Subs.)—Earnings—

9 Months Ended May 31—	1957	1956
Net sales of plumbingwear, home laundry equip. and metal fasteners	\$47,079,309	\$50,857,763
Miscellaneous income	3,106,476	788,646

Total income	\$50,185,785	\$51,646,409
Costs and expenses	45,644,775	46,332,467
Property, payroll and miscellaneous taxes	1,140,185	1,137,085
Federal taxes on income	1,792,000	2,049,000

Net earnings from operations	\$1,608,825	\$2,127,857
Gain on sale of Frame Division assets less applicable Federal income taxes		5,625,000

Net earnings	\$1,608,825	\$7,752,857
Earnings per common share	\$1.46	\$1.93

\*Based on net earnings from operations.—V. 185, p. 2560.

#### Mutual Income Foundation—Marketing Arrangements

The marketing of mutual investment fund shares through the agency force of Nationwide Insurance has been launched by Heritage Securities, Inc., an associate of the insurance companies.

The announcement was made by Murray D. Lincoln, President of Nationwide and of Heritage, who said that equity shares will become a basic part of the agents' multiple-line sales portfolio throughout Nationwide's 16-state operating territory.

The shares to be marketed are those of Mutual Income Foundation, a 24-year-old open-end investment trust that became a part of the Nationwide family in 1953. Since that time the sale of MIF was virtually restricted to Nationwide's New England region in an experiment which led to the expanded sales program now being activated.

Preparations included the reorganization of both management and distribution facilities, and an overhaul of MIF itself to meet agent and consumer needs.

Heritage, established early this year, is the sole national distributor for MIF.

Nationwide agents are being licensed as they meet state securities requirements and company standards.

Under the reorganization, Galen Van Meter & Co., Inc., of New York City becomes investment manager and advisor for the fund. From 1947 to 1953, Mr. Van Meter was Vice-Chairman of the Board of Investors' Diversified Services, Inc., and was Chairman of its investments committee.

A 10-man board of trustees, of which Mr. Lincoln is Chairman, has been established to replace the corporate trustee under which the fund formerly operated. In addition, a panel of business and economic consultants will meet at least three times annually with the trustees and the investment manager to provide background information for the trustees in the formulation of investment policies.

The fund itself has been "face-lifted" to provide more flexible purchase and redemption plans. MIF now offers four direct or instalment purchase plans of shares of beneficial interest—including a group plan for corporations or large organizations. Liberalized redemption plans offer payment in a lump sum at any time, or payment in variable or fixed amounts at the option of the shareholder.

Heritage now is licensed or otherwise authorized to do business in Michigan, Ohio, New York, Connecticut, Rhode Island, South Carolina, Maryland, Delaware, New Jersey and the District of Columbia. Applications have been filed and are pending in Vermont, Virginia, North Carolina and Pennsylvania and applications will be filed in West Virginia, Indiana and Kentucky.—V. 184, p. 2328.

**Mutual Minerals, Inc., Philadelphia, Pa.—Stock Offered.** Walter S. Sachs & Co., Inc., also of Philadelphia, on June 12 offered publicly a maximum of 150,000 shares of common stock (par \$1) at \$2 per share.

PROCEEDS—The net proceeds will be added to the general funds of the company and applied to the purchase of royalty and working interests in oil and gas lands within the continental United States. At least 50% of these proceeds shall be used to acquire interests in producing lands returning approximately 10% of their cost before deductions for depletion each year. The company may also expend up to 25% of these proceeds in the purchase of interests in promising non-producing lands. The balance shall be applied to the acquisition of interests in semi-producing lands returning about 3% to 5% of their cost before deductions for depletion each year.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	*199,350 shs.

\*In addition, there are outstanding options to purchase 15,000 shares.

BUSINESS—Corporation is an open-end investment company investing in oil and gas interests. It was incorporated in Delaware on July 25, 1956, and has offices at 1518 Walnut St., Philadelphia 2, Pa., in the offices of its promoter and sponsor, Walter S. Sachs & Co., Inc., a Pennsylvania corporation.

The company is not an "investment company" subject to registration under the Investment Company Act of 1940 or a "regulated investment company" within the meaning of the Internal Revenue Code of 1954. The company is governed by its Board of Directors. Its investments are managed by the sponsor pursuant to a management contract dated March 25, 1957.

The assets underlying the shares of the company are fractional undivided shares of landowners' royalty and lessees' working interests in land producing oil and gas.

The company at present holds in its investment portfolio 13 separate oil and gas interests, 11 of which are royalty interests and 2 working interests.—V. 185, p. 2217.

#### National City Lines, Inc.—Elects New Officers—

W. Ralph Fitzgerald has been elevated to Chairman of the Board, and E. C. Houghton becomes President, replacing E. Roy Fitzgerald. Foster G. Beamsley has been named Financial Vice-President and Chairman of the Executive Committee and W. James Fitzgerald was elected to fill a board vacancy.

W. Ralph Fitzgerald, the new Board Chairman, had been Vice-President and General Manager for many years. He is one of the two remaining of five Fitzgerald brothers who founded National City Lines. Mr. Houghton, formerly served as Vice President and Manager of Operations for National City Lines.

National City Lines is a holding company whose subsidiaries operate municipal transit lines in many cities.—V. 182, p. 917.

#### National Clay Pipe Manufacturers, Inc., Washington, D. C.—Files With SEC—

The corporation on June 25 filed a letter of notification with the SEC covering \$215,000 of 5% 20-year bonds to be offered at face amount (in denominations of \$500 each). No underwriting is involved. The proceeds are to be used for the building and equipping of a new research building at Crystal Lake, Ill.

#### National Cylinder Gas Co.—Sulfonate Plant Opens—

Canada's first continuous-process plant for the production of oil-soluble sulfonate—the additive that puts the cleaning power in modern high-detergency oils—was placed in operation on June 26 by Surpass Petrochemicals Ltd.

The new \$750,000 plant, which was designed and engineered by The Girdler Co. division of National Cylinder Gas Co., is geared to an annual capacity of 5,000,000 to 7,000,000 pounds per year of 60% active oil-soluble sodium sulfonates. James E. Shields, Surpass President, said that it is expected to meet almost the entire demand of both Canada and the United Kingdom for such sulfonates, a demand that has heretofore been met by imports.

Surpass is a subsidiary of Montgomery Explorations Ltd., Toronto, Canada.—V. 185, p. 2217.

#### National Gas & Oil Corp.—Earnings Show Gain—

12 Months Ended May 31—	1957	1956
Gross operating revenues	\$4,776,993	\$4,603,866
Net income	798,456	653,700
Earnings per share of common stock	\$1.72	\$1.46

\*Based on 463,522 shares in 1957; 448,572 shares in 1956.—V. 185, p. 1517.



**National Tea Co., Chicago, Ill.—Registers With SEC—**

This company filed a registration statement with the SEC on June 28, 1957, covering \$12,000,000 of sinking fund debentures, due Aug. 1, 1977, to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the debentures will be added to the company's general funds and will be applied to the payment of the long-term debt of Miller's Supermarkets, Inc., aggregating some \$1,795,000, as well as \$8,000,000 of bank notes and \$320,000 of bank loans of National. Substantially all of the stock of Miller's, which operates a chain of 27 supermarkets in the Denver area of Colorado and Wyoming, was acquired by National on May 15, 1957, for approximately \$7,500,000 in cash.—V. 185, p. 2917.

**National Telefilm Associates, Inc.—Securities Offered—**

An underwriting group headed by Crutenden, Podesta & Co., Cantor, Fitzgerald & Co., Inc., and Westheimer & Company on July 2 publicly offered a new issue of \$5,000,000 6% sinking fund subordinated notes due June 15, 1962, with common stock purchase warrants. The offering includes 350,000 shares of 10-cent par value common stock at \$7.75 per share. The notes were priced at 100% plus accrued interest from June 15.

The warrants are exercisable Sept. 2 and entitle the holder to purchase 100 shares of common stock for each \$1,000 of notes held, at \$6.75 per share through June 15, 1958, and at increasing prices through June 15, 1962.

**PROCEEDS**—Approximately \$5,000,000 of the net proceeds will be used to retire outstanding indebtedness. The balance of approximately \$2,000,000 will be added to working capital for general corporate use, the company said.

**BUSINESS**—Corporation acquires and distributes motion picture film for exhibition on television. Feature films, short subjects and film series are licensed to television stations, advertisers and TV networks. Principal offices are in New York City and seven regional offices are in major cities from coast to coast.

**EARNINGS**—Net earnings in the nine months ended April 30 were \$618,592, as against \$191,397 in the first three quarters of fiscal 1956, and as compared with earnings of \$441,877 in the full 12 months of fiscal 1956.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*Notes payable—		
The Chase Manhattan Bank		
The Franklin National Bank of		
Franklin Square		
Walter E. Heller & Co.		\$12,218,592
Others		
†Amounts payable for distribution of		
film rights and acquisition of mo-		
tiop pictures		
6% sinking fund subordinated notes,		
due June 15, 1962	\$5,000,000	5,000,000
‡Common stock (10 cents par value)	2,000,000 shs.	1,015,075 shs.

\*Generally payable on demand. †Exclusive of commitments to Twentieth Century-Fox under the agreement of Oct. 29, 1956, as amended, for acquisition of films other than the first group of 78 films (the fixed price of which has been paid) and the 39 films acquired under the April 1, 1957 amendment. ‡The authorized common stock was increased from 1,000,000 shares to 2,000,000 shares on April 17, 1957, pursuant to stockholder approval. 119,425 shares of common stock were unissued but reserved for issuance pursuant to stock options, and 500,000 shares will be reserved for issuance upon exercise of warrants.

**STOCK OPTIONS**—Pursuant to stockholder approval, NTA has granted "restricted stock options," for an aggregate of 100,000 shares of common stock to certain directors and officers and other key employees, as follows: On Aug. 30, 1956, Ely A. Landau was granted an option for 20,000 shares at a price of \$5.225 per share, which was 110% of the closing market price of the common stock on that date; and Oliver A. Unger and Harold Goldman and Edythe Rein were granted options for 20,000 shares, 10,000 shares and 10,000 shares respectively at a price of \$5 per share, which was 105% of such closing market price. On Feb. 16, 1956, certain other officers were granted options for an aggregate of 16,000 shares at \$2.77 per share, representing 85% of the highest market price on that date, and other key employees were granted options at the same price for 24,000 shares (of which options for 1,500 shares have expired, and options for 1,000 shares have been reissued at \$6.91, representing 85% of the closing market price on the date of reissue). On May 31, 1957, such options were outstanding with regard to 82,100 shares, of which options for 70,300 shares were held by directors and officers as a group. No options had been exercised by Messrs. Landau, Unger or Goldman or by Mrs. Rein. All of the foregoing options expire in 1961.

On Jan. 21, 1957, the directors of NTA granted an option to Famous Artists Corp. to purchase 25,000 shares of NTA common stock at \$8.125 per share (the closing price on that date on the American Stock Exchange), for its services in the negotiation of the Twentieth Century-Fox agreement of Oct. 29, 1956. This option expires June 13, 1959, contains provision against dilution, and may not be sold, assigned or transferred prior to Dec. 13, 1958, except to the stockholders of Famous Artists Corp.

On Jan. 21, 1957, the board of NTA granted an option to Joachim Silbermann to purchase 10,000 shares of NTA common stock at \$8.125 per share, for the purpose of developing the relationship between NTA and Mr. Silbermann as financial advisor to NTA. This option expires Jan. 22, 1962, contains provisions against dilution, and may not be assigned without NTA's consent, except to members of the optionee's family or to trusts of which they are beneficiaries.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase the principal amount of notes, with attached common stock purchase warrants, set forth opposite their respective names:

Crutenden, Podesta & Co.	\$500,000	A. G. Edwards & Sons	\$50,000
Cantor, Fitzgerald & Co., Inc.	2,500,000	T. C. Henderson & Co., Inc.	50,000
Westheimer & Co.	250,000	L. A. Huey Co.	50,000
Arthur M. Krensky & Co., Inc.	300,000	King & Co.	50,000
Straus, Blosser & McDowell	150,000	Mullaney, Wells & Co.	50,000
Reed & Sloan Investment Co.	125,000	Nauman, McEwen & Co.	50,000
Clayton Securities Corp.	100,000	Security Associates, Inc.	50,000
Maltz, Greenwald & Co.	100,000	Allen B. Bletz & Co.	25,000
Concord Securities Corp.	75,000	Campanelli, McCarty & Co., Inc.	25,000
Farwell, Chapman & Co.	75,000	Erwin & Co., Inc.	25,000
First Chelsea Corp.	75,000	Frechling, Meyerhoff & Co.	25,000
J. C. Wheat & Co.	75,000	John J. Keenan & Co., Inc.	25,000
Baker, Simonds & Co.	50,000	Irving J. Rice & Co., Inc.	25,000
Chiles-Schutz Co.	50,000	Smith, Hague & Co.	25,000
		Sprayregen & Co.	25,000
		Burton J. Vincent & Co.	25,000

The underwriters named below have severally agreed to purchase the number of shares of common stock set forth opposite their respective names:

Crutenden, Podesta & Co.	100,000	R. F. Champeau Co.	4,000
Cantor, Fitzgerald & Co., Inc.	50,000	Fulton Reid & Co., Inc.	4,000
Westheimer & Co.	25,000	Burke & MacDonald, Inc.	3,000
Ira Haupt & Co.	25,000	Carr & Co.	3,000
Smith, Hague & Co.	25,000	King & Co.	3,000
A. G. Edwards & Sons	15,000	Maltz, Greenwald & Co.	3,000
Arthur M. Krensky & Co., Inc.	10,000	Stene & Youngberg	3,000
Straus, Blosser & McDowell	10,000	James Anthony Securities Corp.	2,500
Johnson, Lane, Space and Co., Inc.	8,000	J. C. Wheat & Co.	2,500
Dempsey & Co.	7,000	Baker, Simonds & Co.	2,500
Hudson White & Co.	6,000	Chiles-Schutz Co.	2,000
Clayton Securities Corp.	5,000	Erwin & Co., Inc.	2,000
Concord Securities Corp.	5,000	D. B. Fisher Co.	2,000
Leason & Co., Inc.	5,000	T. C. Henderson & Co., Inc.	2,000
Irving J. Rice & Co., Inc.	5,000	L. A. Huey Co.	2,000
Sprayregen & Co.	5,000	John J. Keenan & Co., Inc.	2,000
		Inc.	2,000
		Sellers, Doe & Bonham	2,000

—V. 185, p. 2917.

**New Cornelia Extension Copper Corp.—Stock Sold—**

Mention was made in our issue of July 1 of the offering and sale through Willis E. Burnside & Co., Inc. of New York City of 300,000 shares of common stock (par 10 cents) at \$1 per share.

The New Cornelia company, organized in Delaware on May 10, 1957, has entered into an agreement to purchase a 75% undivided interest in three patented claims situated about 1½ miles from Ajo in the Ajo Mining District, Pima County, Ariz., commonly known as the Firefly, Firefly No. 1 and Firefly No. 2 claims. The property is in the exploratory stage.

The New Cornelia Mine, owned by the Phelps Dodge Corp., is adjacent to the northeast border of the property of New Cornelia Extension Copper Corp.

**PROCEEDS**—The purpose of the present offering is to secure funds to do a minimum of 9,000 feet of diamond drilling on the company's property in the hope of finding a commercial ore body of copper ore, to pay installments of the purchase price which will become due in June 1958, 1959 and 1960. Should an ore body be determined, the results would provide the basis on which to plan further work on the property.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	5,000,000 shs.	630,000 shs.

—V. 186, p. 9.

**Newmont Mining Corp.—Secondary Offering—**

A secondary offering of 26,250 shares of capital stock (par \$10) was made on June 26 by White, Weld & Co. at \$112 per share, with a dealer's concession of \$2 per share. It was completed on June 27.—V. 185, p. 1995.

**North Canadian Oils, Ltd.—Affiliate Opens Plant—**

See St. Regis Paper Co. below.—V. 181, p. 1676.

**Northern Illinois Gas Co.—Plans Financing—**

The company plans to raise \$8,000,000 to \$10,000,000 early this fall to help finance its construction program, Marvin Chandler, President, announced on June 28.

Sept. 24 has been tentatively set as the offering date. No decision had been made as to the type of the proposed financing because of present unsettled market conditions, Mr. Chandler said. "However," he added, "because of the company's strong common equity position, no consideration is now being given to the sale of common stock, or securities convertible into common stock."

The proceeds, Mr. Chandler disclosed, will be part of the estimated \$40,000,000 of new capital required for the firm's projected \$75,000,000 four-year construction program through 1960.

**COMPARATIVE STATEMENT OF INCOME**

Twelve Months Ended—	May 31, '57	Apr. 30, '57	May 31, '56
Operating revenues	\$82,012,630	\$82,070,672	\$76,090,947
Operating expenses and taxes	70,117,920	70,117,071	64,556,719
Net operating income	\$11,894,710	\$11,953,601	\$11,534,228
Other income	336,763	328,187	90,218

Gross income \$12,231,473 \$12,281,788 \$11,624,446

Interest on first mortgage bonds 2,624,916 2,584,484 2,102,943

Net income \$9,606,551 \$9,697,304 \$9,521,503

Common shares outstanding 7,135,961 7,127,488 7,119,486

Earnings per share \$1.35 \$1.36 \$1.34

\*Adjusted to include 1,000,000 shares of common stock issued Feb. 1, 1957 to March 22, 1957, inclusive, for the conversion of 100,000 shares of preferred stock.—V. 185, p. 2849.

**Northern Natural Gas Co.—Plans Financing—**

The company in June, filed with the Nebraska State Railway Commission an application seeking authority to issue 200,000 shares of \$100 par preferred stock.

H. H. Siert, Treasurer, said the issue, scheduled for sale later this year, is for financing a portion of the company's 1957 construction.

The company also filed with the Nebraska Commission for authority for possible future issuance of 125,000 shares of common stock under Northern's employee stock option, which was authorized by stockholders in April, 1956.—V. 185, p. 2849.

**Northwest Telephone Co.—Stock Offering Held Up—**

It is announced that the proposed offering to stockholders and employees of 7,200 additional shares of common stock (par \$5) at \$16 per share has been postponed due to the unfavorable market. The issue is registered to be sold only in the States of Washington, Oregon and California. See also V. 185, p. 1890.

**Ohio Valley Baking Co.—To Redeem Bonds—**

This company, formerly Holsum Baking Co., recently called for redemption on July 5, 1957, the outstanding first mortgage 4½% bonds, due Jan. 1, 1958 at par. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 171, p. 1889.

**Outboard Marine Corp.—Offering 99.3% subscribed—**

Of the 486,058 shares of common stock recently offered for subscription by common stockholders at \$27 per share, 482,764 shares, or 99.3%, were subscribed for, and the remaining 3,294 shares were taken up and sold by the underwriters headed by Morgan Stanley & Co.—V. 185, p. 2917.

**Oxford Paper Co.—Registers With SEC—**

This company on June 27 filed a registration statement with the SEC covering 175,000 shares of its \$15 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Blyth & Co., Inc. The initial public offering price will be a fixed price related to the current market for the shares at the time of offering; and the underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to Oxford's general funds to be used, together with other company funds, to prepay \$4,000,000 of outstanding 4½% bank notes and to meet the costs of capital improvements scheduled for 1957 and 1958. The bank notes were issued in April, 1957, to provide most of the purchase price of interests in additional timber reserves in Maine acquired in that month. The scheduled capital expenditures for 1957 and 1958 amount to over \$8,000,000 principally to rebuild a paper machine in order to increase its capacity and flexibility, to provide new equipment for the manufacture of high-grade coated papers to complete a new chemical treatment plant for the production of high quality process water, and to make other improvements in continuance of the company's policy to maintain its competitive position.—V. 185, p. 2102.

**Pacific Finance Corp.—Stock Offering Completed—**

The 164,604 shares of common stock, publicly offered on June 25 by Blyth & Co., Inc. and Hornblower & Weeks and associates at \$39.50 per share, have all been sold. See details in V. 186, p. 9.

**Pacific Gas & Electric Co.—Registers With SEC—**

This company on June 28 filed a registration statement with the SEC covering \$60,000,000 of first and refunding mortgage bonds, series BB, due June 1, 1989, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will become a part of the treasury funds of the company and will be applied toward the cost of additions to the utility properties of the company. Following the sale of the bonds, the company proposes to retire approximately \$50,000,000 of its short-term bank loans obtained for temporary financing of such additions. Such bank loans are expected to approximate \$70,000,000

at the time such net proceeds are received. It is estimated that gross expenditures for construction will amount to approximately \$200,000,000 in 1957 and approximately \$190,000,000 in 1958.—V. 185, p. 2451.

**Pacific Power & Light Co.—Bids July 10—**

The company, at Room 2033, Two Rector St., New York 6, N. Y., will up to 11 a.m. (EDT) on July 10 receive bids for the purchase from it of such of the 376,600 additional shares of common stock as shall not be subscribed for by the common stockholders. See also V. 186, p. 9.

**Pennsylvania Fluorocarbon Co., Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—**

The corporation on June 27 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$5) to be offered at \$20 per share, without underwriting. The proceeds are to be used for working capital.

**Pennsylvania Power & Light Co.—Plans Large Expenditures and Additional Financing—**

This company expects to spend just under \$200,000,000 on new construction over the next five years, Charles E. Oakes, President, told security analysts and investment bankers, on June 27. The largest single item of the new projects is \$50,000,000 for a 330,000 kilowatt generating plant to be in service in 1960.

Approximately 65% of the funds for the five year construction program are expected to be generated internally with 35% requiring the sale of securities, Mr. Oakes explained.

He said he saw no need for any sale of securities until 1959, a minor amount of short-term bank loans being all that would be required to carry the utility to that point. Beginning at that time, he continued, the sale of \$68,400,000 of securities would be required and the possible liquidation of maturing bank notes and their non-renewal could necessitate the sale of an additional \$25,800,000 of securities.

"We anticipate no difficulty in selling these \$94,200,000 of securities during the next five years," Mr. Oakes said. "We are hopeful, of course," he added, "that by the time in 1959 our first offering is made, the cost of money will have retreated somewhat from present levels."—V. 185, p. 1389.

**Phi Sigma Delta Fraternity, Inc. (N. Y.)—Files With Securities and Exchange Commission—**

The corporation on June 27 filed a letter of notification with the SEC covering \$100,000 of 4% registered debenture bonds due June 30, 1967 to be offered at par (in denominations of \$500 each). There will be no underwriting. The proceeds are to be used for building loan fund.

**Philadelphia Electric Co.—Stock Subscriptions—**

Of the 609,815 shares of common stock recently offered for subscription by common stockholders of record June 4 at \$36.25 per share, 541,937 shares were subscribed for up to and including June 25, and the remaining 67,838 shares were taken up and sold on June 26 at \$36.37½ per share.

**CONSOLIDATED EARNINGS STATEMENT**

12 Months Ended April 30— 1957 1956

Operating revenues 227,540,402 216,833,365

Operating expenses & taxes 182,836,277 174,598,636

Operating income 44,704,125 42,234,729

Other income 744,131 558,558

Gross income 45,448,256 42,793,237

Income deductions 9,574,671 8,731,983

Net income 35,873,585 34,061,254

Dividends on pfd. and \$1 div. pref. com. stks 3,927,119 3,921,935

Earnings for common stock 31,946,466 30,139,319

Common shares outstanding 12,196,310 12,196,310

Earnings per share \$2.62 \$2.47

Construction during the next five years will require an estimated \$460 million, of which \$260 million will be financed from the sale of new securities. The common stock offering during June and a proposed bond issue later this year are initial steps in financing this 5-year improvement program.

The construction of Eddystone station, a major project in the company's expansion, is progressing satisfactorily. The first 325,000-kilowatt turbine-generator, the most efficient ever designed, is scheduled for operation in 1959. A second unit of like capacity is scheduled for installation in 1960.—V. 185, p. 2674.

**Phillip Morris, Inc.—Acquisition of Milprint Effective**

As of the close of business July 1 the proposed acquisition by this company of Milprint, Inc., leading company in the flexible packaging field, became effective.

Holders of Milprint common stock have been given until July 19 to exchange their shares for Phillip Morris common stock. Since over 90% of the stock of Milprint had been presented for exchange by stockholders, O. Parker McComas, Phillip Morris President, on July 1 declared the exchange effective in accordance with the terms of the prospectus dated June 21, 1957.—V. 185, p. 2917.

**Pittsburgh Railways Co.—Tenders for Bonds—**

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Ave., Pittsburgh 22, Pa., will up to 3 p.m. (EST) on July 12, 1957, receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$120,837 at prices not to exceed 100% and accrued interest.—V. 185, p. 2103.

**Pittsburgh & West Virginia Ry.—Earnings—**

Period End, May 31— 1957—Month—1956 1957—5 Months—1956

Railway oper. revenue \$834,861 \$841,381 \$4,212,371 \$3,930,816

Railway oper. expenses 614,964 593,402 3,060,962 2,878,472

Net rev. from ry. oper. \$219,897 \$247,979 \$1,151,409 \$1,052,344

Net ry. oper. income 120,268 132,978 675,931 574,405

—V. 185, p. 2562.

**Portland Gas & Coke Co.—Stock Subscriptions—**

The company on July 2 announced that 163,061 shares of its 226,194-share common stock offering were subscribed at \$16.25 per share through exercise of subscription rights issued to stockholders. The 63,133 unsubscribed shares were sold publicly on July 2 by Lehman Brothers, managing underwriter, at \$16.25 per share, less a concession of 60 cents per share for dealers.

Lehman Brothers stated that the July 2 public offering also included 20,911 shares obtained by the underwriters through exercise of rights purchased by them during the subscription period, which expired July 1.—V. 185, p. 2850.

**Pure Oil Co.—Exemption Granted by SEC—**

The SEC, it was announced on July 1, has issued an order exempting this company from all provisions of the Holding Company Act on the grounds that it is only incidentally a holding company, being primarily engaged or interested in one or more businesses other than the business of a public utility company.—V. 185, p. 2850.

**Quaker City Mutual Fund, Inc., Philadelphia, Pa.—Registers With Securities and Exchange Commission—**

This Philadelphia investment company filed a registration statement with the SEC on June 26, 1957, covering 100,000 shares of its \$1 par common stock.



**Quaker Oats Co.—Special Offering**—A special offering of 5,700 shares of common stock (par \$5) was made on June 26 by Paine, Webber, Jackson & Curtis at \$36.50 per share, with a dealer's concession of 85 cents per share. It was completed on June 27.—V. 183, p. 409.

**Ralston Purina Co., St. Louis, Mo.—Registers With Securities and Exchange Commission**—

This company filed a registration statement with the SEC on July 1, 1957, covering 75,000 shares of its \$5 par common stock, to be offered for subscription by certain of its employees pursuant to the "Purina Stock Purchase Plan."—V. 184, p. 1396.

**Republic Aviation Corp.—Short Cut to Short Circuits**

A new short cut for uncovering short circuits enables this corporation to test 1,200 different aircraft electrical circuits in less than a minute, it was announced on June 30.

The new method uses a Republic-developed automatic circuit analyzer that reduces the time for electrical checking from hours to less than five seconds for every 100 circuits. During the building of aircraft such as Republic's supersonic F-105 Thunderchief fighter-bomber it is necessary to test anywhere from 100 to 1,200 different electric circuits, according to Don Bame, Supervisor of the company's electronic division.

Republic's circuit analyzer—which it intends to manufacture and market in standard models or tailored to requirements—is so simple to operate that the average worker can start accurate testing with it after less than an hour's instruction, Bame said.

The company is using the analyzer primarily for aircraft testing, but it can be used on virtually any multiple-circuit assembly. Such multi-wire assemblies—called "harnesses"—are used in aircraft, ships, mechanical calculators and business machines as well as other electronic equipment.

Republic has designed five different models of the circuit checker. There is a 100-circuit, light-weight portable unit that is ideal for field use, and other units with capacities of 200, 400, 800 and 1,200 circuits. The units can be built to operate from almost any power source. Each unit is complete and requires no modification to test different types of electrical harnesses.—V. 185, p. 1640.

**Rhodesian Selection Trust Ltd.—Offer to Employees**—

Earlier this year the Rhodesian Selection Trust Group of Companies announced its intention to introduce a plan to provide an incentive for its employees to become shareholders in Rhodesian Selection Trust Ltd. and Roan Antelope Copper Mines Ltd., the two companies in the Group which have official Stock Exchange listings.

All European employees, numbering approximately 3,500 will be eligible to join the plan and initially about 500 Africans will be able to participate if they so wish.—V. 185, p. 1520.

**Rimrock Tideland, Inc.—Stock Sold**—The public offering made on June 25 by Bear, Stearns & Co. and associates of 1,200,000 shares of common stock at \$3 per share was quickly oversubscribed. For details, see V. 186, 10.

**Rochester Gas & Electric Corp.—Bonds Offered**—An underwriting group headed jointly by Kidder, Peabody & Co., White, Weld & Co. and Shields & Co. on July 3 publicly offered \$15,000,000 of 4½% first mortgage bonds, series R due July 1, 1987, at a price of 101.185% and accrued interest to yield 4.80% to maturity. This offering was oversubscribed. The group was awarded the issue at competitive sale July 2 on its bid of 100.409% for the indicated coupon.

Other bids received by the corporation for its bonds at 4½s were as follows: Blyth & Co., Inc., 100.27; Salomon Bros. & Hutzler, Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. (jointly), 100.2199; and Halsey, Stuart & Co., Inc., 100.1399. The First Boston Corp. bid 101.379 for 5s.

The series R bonds are not redeemable for refunding purposes at a lower interest rate during the first five years. Regular redemption prices range from 106.19% for those redeemed prior to July 1, 1958, to 100% for those redeemed on or after July 1, 1986; special redemption prices range from 101.185% for those redeemed prior to July 1, 1958, to 100% for those redeemed on or after July 1, 1986.

**PROCEEDS**—Net proceeds from the sale will be used in connection with the company's construction program, including the discharge of about \$11,700,000 in short-term obligations. In 1956, the company spent \$22,366,714 for additions and improvements to its facilities and expects to spend during 1957-58 about \$45,000,000 for new construction. To provide for these expenditures, it is estimated that about \$22,500,000 will be required from additional financing.

**BUSINESS**—Corporation provides electricity, gas and steam service in a territory, with a population in excess of 570,000, that includes Rochester, the third largest city in the State of New York.

**EARNINGS**—For the 12 months ended March 31, 1957, the company reported total operating revenues of \$58,336,736 and net income of \$6,560,514. This compares with total operating revenues of \$57,554,761 and net income of \$6,473,235 for the calendar year 1956.

**CAPITALIZATION**—Giving effect to the sale of new bonds, capitalization of the company consists of: \$89,000,000 in long-term debt; 370,000 shares of cumulative preferred stock, par value \$100; and 2,275,500 shares of common stock, no par value.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective principal amount of series R bonds set forth below:

Kidder, Peabody & Co.	\$1,500,000	Shearson, Hamill & Co.	\$1,000,000
White, Weld & Co.	1,500,000	Auchincloss, Parker & Redpath	625,000
Shields & Co.	1,500,000	H. Hentz & Co.	625,000
American Securities Corp.	1,000,000	E. F. Hutton & Co.	625,000
Coffin & Burr, Inc.	1,000,000	Weeden & Co. Inc.	625,000
Francis I. duPont & Co.	1,000,000	The Ohio Co.	500,000
Laurence M. Marks & Co.	1,000,000	C. F. Childs & Co., Inc.	200,000
Paine, Webber, Jackson & Curtis	1,000,000	Kormendi & Co., Inc.	200,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000	Stockton Broome & Co.	100,000

—V. 186, p. 10.

**Rota Parking, Inc., Seattle, Wash.—Stock Offered**—This corporation in June offered to its present stockholders and to the public in the State of Washington 275,000 shares of capital stock at par (\$1 per share). The offering, which is not underwritten, will expire one year from June 12, 1957, although the company reserves the right to withdraw the offering at any time.

**PROCEEDS**—The net proceeds are to be used to pay for development and construction of commercial units, pay indebtedness and for working capital and other corporate purposes.

For the protection of prospective investors, all moneys received for the purchase of stock pursuant to this offering will be deposited in escrow with The Seattle First National Bank in Seattle, Wash., to be held by them until the sum of \$30,000 has been received in excess of discounts and commissions. If this sum has not been received at the expiration of one year from June 12, 1957, the bank will return the deposited funds to the subscribers pro rata. If prior to that time the sum of \$30,000 or more has been paid into the bank, the company may draw down the funds and thereafter the proceeds from further sales of stock will be paid directly to the company.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (par \$1)	Authorized	Outstanding
	2,000,000 shs.	649,500 shs.

**BUSINESS**—The corporation, with its office at 515 Maritime Building, Seattle, Wash., was organized in Washington on Jan. 22, 1957, for the purpose of developing and commercially exploiting a new concept of mechanical parking. Shortly after its organization the company ac-

quired from Glenn A. Diehl certain proposed patent applications covering the following inventions: (1) Applications relating to means for moving cars to storage stalls; (2) an application relating to lifter transport for parking lots; and (3) an application relating to transfer car and power means therefor.

Searches have been completed on all of these proposed applications and in the opinion of Smith and Tuck, patent attorneys, the ideas embodied therein are patentable. Appropriate patent applications are now in the process of preparation by Smith and Tuck, and will be filed shortly.

The company has also acquired a patent application relating to a method and means of storing automobiles.

At the present time, the company has a working model of one of the vehicle transfer machines and design work is now in progress on an advanced model of the transfer vehicle.

The company proposes to construct a full scale working model of a movable storage platform and a portion of the track to establish load factors and radius requirements of the arc. This will be done on the premises now leased by the company at 2905 Fourth Ave. South, Seattle, Wash.

In addition to the construction of the full size working model, the company also proposes, if sufficient funds are available, to design and build commercial size components for these systems which may be used in any configuration of parking facilities.—V. 185, p. 2562.

**Sabre-Pinon Corp.—Partnership Agreement Completed**

This corporation and the Homestake Mining Co. on July 2 announced completion of terms for its Homestake-Sapin partnership agreement, effective June 27.

Homestake-Sapin Partners, in which Sabre-Pinon has a 75% interest and Homestake 25%, has signed a contract to supply concentrates to the AEC from a 1,500 ton-a-day mill to be built in the Ambrosia Lake area of New Mexico at a cost of about \$9,000,000.

Homestake anticipates that it will expend up to \$17,000,000 on financing the operations of Sapin. Sapin has entered into a loan agreement with The Chase Manhattan Bank calling for a loan up to the amount of \$9,500,000. In addition, Homestake will borrow the sum of \$7,000,000 from the Chase and will loan this amount and \$500,000 of its own funds to Sapin on a note secured by a mortgage on the partnership properties. This note and mortgage will be subordinated to the \$9,500,000 loan from Chase.

The plant, which is scheduled to be completed in about 14 months, will treat ores from the reported 5,000,000 ton reserves owned by Homestake-Sapin plus some amenable ores to be purchased from independent operators.—V. 185, p. 616.

**St. Regis Paper Co.—Affiliate Opens Plant**

North Western Pulp & Paper Ltd. on June 27-29 formerly opened a new bleached sulphate pulp mill at Hinton, Alberta, Canada. This company is jointly owned by the St. Regis company and North Canadian Oils, Ltd.

Production at the Hinton mill, the first pulp mill to be constructed in Canada's resource-rich Province of Alberta, commenced early this Spring. The mill has a rated capacity of 430 tons daily or 150,000 tons annually of Alberta Hi-Erite, top quality pulp ranking with the world's finest paper-making grades of bleached sulphate pulp. This mill represents an investment of \$42,000,000.—V. 185, p. 2376.

**Salada-Shirriff-Horsey, Ltd., Toronto, Can.—Financing**

An offering in Canada only of a total of \$8,500,000 debentures and preferred shares is expected to be made by a group of dealers headed by Dominion Securities Corp., Ltd.

The new financing will consist of \$6,000,000 6% 20-year sinking fund debentures and \$2,500,000 5¼% convertible preferred shares.

The debentures will carry common stock purchase warrants and the preferred shares are convertible into common stock.

The net proceeds are to be used to finance the purchase by Shirriff Horsey Corp., Ltd., of Salada Tea Co. of Canada, Ltd., and its wholly owned subsidiary in the United States, the Salada Tea Co., Inc. This transaction was completed late in June and was financed by temporary bank borrowing.

See also Shirriff-Horsey Corp., Ltd. below.

**Sareze, Inc., Miami, Fla.—Files With SEC**

The corporation on June 27 filed a letter of notification with the SEC covering 50,000 shares of cumulative convertible preferred stock (par \$2) and 50,000 shares of common stock (par \$1) to be offered in units of one share of each class of stock at \$5 per unit. Floyd D. Cerf, Jr., Co., Chicago, Ill. is the underwriter.

The proceeds are to be used for working capital.

**Savannah News-Press, Inc., Savannah, Ga.—Acquis.**

This corporation, filed an application with the SEC on July 1, 1957, for qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which \$2,000,000 of 6% 20-year sinking fund subordinated debentures are to be issued.

According to the application, the directors of The Morning News, Inc., owner and publisher of "The Savannah Morning News" and the "Savannah Evening Press," on June 12, 1957, adopted a plan of liquidation and dissolution, which is to be voted upon at a special stockholders' meeting of that company. The plan of liquidation and dissolution of Morning News contains a recommended sale pursuant to an offer of Savannah News-Press to purchase all of the assets and assume all of the liabilities of Morning News. The purchase price to be paid is \$5,750,000 in cash and the \$2,000,000 of 6% 20-year sinking fund subordinated debentures.

Under Georgia law, the affirmative vote of the holders of record of stock entitled to exercise two-thirds of all the voting power is required to adopt a resolution to dissolve and liquidate a Georgia corporation. If at the special meeting of stockholders of Morning News the plan of liquidation and dissolution is adopted, all of the stockholders will be bound by the adoption of the resolution to dissolve in accordance with the terms of the plan, and the sale of all of the assets to and the assumption of the liabilities by Savannah News-Press will be consummated. Pursuant to the plan, the cash and debentures received by Morning News will be distributed to its stockholders \$575 in cash and \$200 in debentures in redemption of each outstanding share of stock of Morning News. The stock of Morning News is said to be owned by six family groups and eight unrelated stockholders. Principal among these are the Harty Family Group, owners of 1,498 shares (15%); the Jenkins Family Group, 2,766 shares (28%); the Adams Family Group, 1,060 shares (11%); the Estill Family Group, 743 shares (7%); and the Lane Family Group, 3,202 shares (32%).

**Seaboard Air Line RR.—Secondary Offering**—A secondary offering of 40,000 shares of common stock (par \$20) was made on July 1 by Blyth & Co., Inc., at \$33.37½ per share, with a dealer's concession of 90 cents per share. It was quickly completed.—V. 186, p. 51.

**Seminole Oil & Gas Corp., Tulsa, Okla.—Files With Securities and Exchange Commission**

The corporation on June 24 filed a letter of notification with the SEC covering 275,000 shares of common stock (par five cents) to be offered at 75 cents per share, through Albert & Co., Inc., New York, N. Y.

The proceeds are to be used for expenses incidental to the development of oil and gas properties.—V. 181, p. 2697.

**Shirriff-Horsey Corp. Ltd. (Canada)—Changes Name**

The shareholders on June 27 approved a change in name of the corporation to Salada-Shirriff-Horsey Ltd.

This follows the acquisition on June 26 of the businesses of Salada Tea Co. of Canada, Ltd. and its wholly-owned subsidiary in the United States, Salada Tea Co. (Inc.), by Shirriff-Horsey Corp. Ltd. It is designed to preserve the identity of "Salada" which is Canada's largest tea company and one of the largest tea distributing organizations in the United States. The new organization is one of Canada's largest food companies with total annual sales in the neighborhood of \$50,000,000.

Salada-Shirriff-Horsey Ltd. will operate nine plants in three countries. Its products include tea, under the "Salada" brand; citrus products under the "Horsey" Brand; a variety of food products marketed under the "Shirriff" and "Lushus" brands; frozen shrimp under

the "S.E.A." brand; candy, cocoa and cocoa products under the "Allen" and "Crawford" brands; and ice cream manufacturing and soda fountain supplies under the "Hungerford-Smith" and "Creamix" brands.

The shareholders also approved increasing the authorized capital stock of the company by the creation of 250,000 additional common shares, bringing the total authorized to 1,000,000 shares of common and 200,000 \$25 preferred shares.

Grant Horsey, President, stated that none of the newly created stock was to be used for the purchase of the Salada businesses. He confirmed that there would be additional financing announced within the next few days.—V. 185, p. 2852.

**Sisters of Mercy of Nashville, Tenn.—Notes Offered**—Keenan & Clarey, Inc., Minneapolis, Minn., in June offered publicly \$800,000 of 4¼%-5% serial notes due Aug. 1, 1965-1967, at 100% and accrued interest.

The proceeds are to be used to pay for new construction.—V. 167, p. 2692.

**(W. & J.) Sloane, New York—Acquired**

Benjamin Coates, President and principal stockholder of this 114-year old furniture and floor coverings firm, on July 1 announced that an agreement has been reached with Barker Bros. Corp., a leading California household, hotel, apartment, and office furniture, furnishings and equipment firm, whereby that company would acquire W. & J. Sloane.

Mr. Coates, who will relinquish control of W. & J. Sloane on Aug. 23, 1957, 27 months after his acquisition, with associates, of the company, stated that his holdings of W. & J. Sloane stock will be acquired, at that time, by W. & J. Sloane for cash.

Mr. Coates stated that "the acquisition follows a constructive and compatible pattern for W. & J. Sloane, enabling the company to continue and expand its performance record during the past two years which has seen an approximate 43% sales increase, a 370% increase in profits, a 62% rise in book value and a ten-fold gain in stock equity."

Sales for the 12 months ended Feb. 28, 1957 totaled \$32,000,000 with earnings of \$755,658 compared with sales of \$23,000,000 and earnings of \$200,000 for the fiscal year ended Feb. 28, 1955.

W. & J. Sloane has outstanding 104,157 shares of common stock, 17,497 shares of prior preferred stock, and 33,210 shares of preferred stock.

Barker Bros. Corp., with 712,800 shares of common stock outstanding showed sales of \$42,672,510 and earnings of \$1,152,763 in 1956.—V. 181, p. 2519.

**Smart & Final Co., Ltd.—Redeems Debentures**

All of the outstanding 5% subordinated debentures, due to 1962, were recently called for redemption on June 15, 1957, at par. Payment is being made at the Bank of America, N. T. & S. A., Los Angeles, Calif.—V. 173, p. 2393.

**Sonoco Products Co., Hartsville, S. C.—Stock Offered**

The company on July 1 offered to its common stockholders of record June 10, 1957 the right to subscribe on or before July 10, 1957 for 60,000 additional shares of common stock (par \$5) at \$25.75 per share. Of any unsubscribed stock, certain employees may subscribe for up to 10,000 shares. On July 12, R. S. Dickson & Co., Inc. and G. H. Crawford Co., Inc. will publicly offer any remaining unsubscribed stock at \$26.75 per share.

The net proceeds are to be used for working capital.—V. 185, p. 2852.

**Southern California Edison Co.—Bonds Sold**—Halsey, Stuart & Co., Inc. on July 2 headed a group of under-

writers which offered \$40,000,000 of 4¼% first and refunding mortgage bonds, series I, due July 1, 1982, at 100.73% and accrued interest. This offering was oversubscribed and the books closed. The group was awarded the bonds July 1 on its bid of 99.83%.

The series I bonds will not be redeemable from funds borrowed at a lower rate of interest until July 1, 1962, after which they may be redeemed at prices ranging from 104.54% to 100%.

**PROCEEDS**—The company proposes to use the net proceeds from the sale of the bonds in its construction program.

**BUSINESS**—Company provides electricity to a population estimated to be over 4,000,000 in portions of central and southern California. The winning bid gave Edison a borrowing cost of 4.761%.

Other bids were received from The First Boston Corp. and Dean Witter & Co. (jointly) for 99.659%; Blyth & Co., Inc., for 99.45%; and Kuhn, Loeb & Co. for 99.731%; all for a 4¼% coupon.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of the new bonds set forth below:

Halsey, Stuart & Co.	\$7,600,000	Mackall & Co.	250,000
Inc.	150,000	A. E. Masten & Co.	200,000
Allison-Williams Co.	150,000	McDonnell & Co.	800,000
American Securities Corp.	2,000,000	McMaster Hutchinson & Co.	200,000
Bache & Co.	800,000	Mullaney, Wells & Co.	250,000
Bacon, Whipple & Co.	500,000	Newburger, Loeb & Co.	150,000
Barret, Fitch, North & Co.	200,000	New York Hanseatic Corp.	600,000
Baxter & Co.	1,250,000	Norris & Hirschberg, Inc.	100,000
Bear, Stearns & Co.	2,000,000	J. A. Overton & Co.	150,000
A. G. Becker & Co. Inc.	1,250,000	Paine, Webber, Jackson & Curtis	1,250,000
J. C. Bradford & Co.	500,000	Patterson, Copeland & Kendall, Inc.	150,000
Stockton Broome & Co.	150,000	Penington, Colket & Co.	150,000
Burnham & Co.	650,000	Peters, Writer & Christensen, Inc.	150,000
Byrd Brothers	100,000	B. W. Pizzini & Co., Inc.	100,000
Clayton Securities Corp.	250,000	Wm. E. Pollock & Co., Inc.	600,000
Coburn & Middlebrook, Inc.	150,000	R. W. Pressprich & Co.	1,250,000
Courts & Co.	600,000	Raffensperger, Hughes & Co., Inc.	250,000
Cunningham, Schmertz & Co., Inc.	150,000	Rand & Co.	250,000
Dallas Union Securities Co.	200,000	L. F. Rothschild & Co.	1,750,000
Shelby Cullom Davis & Co.	750,000	Salomon Bros. & Hutzler	2,000,000
DeHaven & Townsend, Crouter & Bodine	250,000	Stern Brothers & Co.	600,000
Dick & Merle-Smith	1,250,000	Stifel, Nicolaus & Co., Inc.	250,000
Dreyfus & Co.	200,000	Stix & Co.	150,000
Elkins, Morris, Stokes & Co.	150,000	Walter Stokes & Co.	100,000
Fahnestock & Co.	500,000	Straus, Blosser & McDowell	250,000
Fauset, Steele & Co.	150,000	J. S. Strauss & Co.	400,000
First Securities Corp.	150,000	Stroud & Company, Inc.	800,000
Foster & Marshall	300,000	Sweeney Cartwright & Co.	200,000
M. M. Freeman & Co., Inc.	100,000	Thomas & Co.	300,000
Robert Garrett & Sons	250,000	Wallace Geruldsen & Co.	200,000
Ginther & Co.	200,000	C. N. White & Co.	200,000
Grande & Co., Inc.	150,000	Robert L. Whitaker & Co.	150,000
Harrison & Co.	100,000	Arthur L. Wright & Co., Inc.	200,000
Ira Haupt & Co.	750,000	Yarnall, Biddle & Co.	150,000
H. Hentz & Co.	600,000		
Hirsch & Co.	500,000		
Hulme, Applegate & Humphrey, Inc.	150,000		
John B. Joyce & Co.	150,000		
Kenower, MacArthur & Co.	200,000		
Lawson, Levy & Williams	100,000		

—V. 185, p. 2960.

(Continued on page 47)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund— (Second quarter dividend of 45c plus a capital gains distribution of 15c)	1c	7-25	6-30
Acme Steel Co. (quar.)	50c	8-3	7-12
Adams-Millis (quar.)	50c	8-1	7-19
Albemarle Paper Mfg., class A (quar.)	12 1/2c	7-1	6-20
Class B (quar.)	12 1/2c	7-1	6-20
6% preferred (quar.)	12 1/2c	7-1	6-20
Allied Mills (quar.)	150c	7-1	6-20
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 3/4c	8-10	7-26
American Distilling Co. (quar.)	50c	10-1	9-20
American Fidelity & Casualty Co.— Common (quar.)	40c	7-26	7-16
11.25 preferred (quar.)	30c	7-10	6-28
American Viscose Corp. (quar.)	31 1/4c	7-10	6-28
American Zinc Lead & Smelting (quar.)	50c	8-1	7-17
Anderson Clayton & Co. (quar.)	25c	9-17	8-30
Appalachian Electric Power 4.50% preferred (quar.)	50c	7-25	7-11
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-8
Arkansas Louisiana Gas (quar.)	\$1.12 1/2	8-1	7-8
Ashland Oil & Refining Co., com. (quar.)	30c	9-28	9-6
1.50 preferred (quar.)	25c	9-14	8-19
5% preferred (quar.)	37 1/2c	9-14	8-19
Associated Fund, Inc.— (90.0049 from capital gains plus \$0.0151 from investment income)	\$1.25	9-14	8-19
Atlanta & Charlotte Air Line Ry. (s-a)	2c	7-1	6-25
Atlantic Oil Corp.	\$4.50	9-3	8-20
Auto Finance Co.— Stock dividend. (One share of Piedmont Natural Gas for each 100 shares held)	2c	7-15	7-1
Automatic Steel Products (resumed)	10c	7-30	7-15
NOTE: Incorrectly reported as a preferred dividend, payment was intended for the common stock.			
Automobile Banking Corp., common (quar.)	15c	7-30	7-16
Class A (quar.)	15c	7-30	7-16
1.50 preferred (quar.)	37 1/2c	7-30	7-16
5% preferred A (quar.)	15c	7-30	7-16
6% preferred B (quar.)	15c	7-30	7-16
Avco Manufacturing, \$2.25 preferred (quar.)	56 1/4c	8-1	7-15
Avildsen Tool & Machines, Inc.— 5% prior preferred new (quar.)	6 1/2c	8-1	7-2
5% prior preferred old (accum.)	6 1/4c	7-31	7-2
5% prior preferred old (accum.)	6 1/4c	8-1	7-2
Ayres (L. S.), 4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-19
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2	7-31	7-19
Beneficial Finance Co. (quar.)	25c	9-30	9-16
Blum's (Calif.), 5% conv. preferred (quar.)	25c	9-25	9-14
Bradley (Milton) Co., common	20c	7-26	7-19
5% prior preferred (s-a)	\$1.25	10-1	9-20
British Columbia Forest Products Ltd.— Quarterly	112 1/2c	8-1	7-10
Brockton Taunton Gas Co., common (quar.)	22 1/2c	7-15	7-9
\$3.80 preferred (quar.)	95c	10-1	9-23
Burgess Vibrocrafters	10c	7-8	7-1
Burmah Oil, Ltd.— American depositary receipts	27c	7-16	5-16
Burly Biscuit Corp., \$1.25 preferred (quar.)	31c	8-15	8-1
Caldwell Linen Mills— (Action on the common and 80 cents 2nd participating preferred payments deferred at this time)	17 1/2c	8-16	7-31
California Interstate Telephone (quar.)	30c	8-1	7-10
Calif. Water & Telephone, common (quar.)	25c	8-1	7-10
\$1 preferred (quar.)	30c	8-1	7-10
\$1.20 preferred (quar.)	31c	8-1	7-10
\$1.24 preferred (quar.)	31 1/4c	8-1	7-10
\$1.25 preferred (quar.)	33c	8-1	7-10
\$1.32 preferred (quar.)	5c	7-1	6-20
Carlin Co.	20c	8-1	7-10
Central Hudson Gas & Electric (quar.)	10c	9-15	8-30
Central Illinois Securities Corp., com. (quar.)	37 1/2c	8-1	7-15
1.50 convertible preference (quar.)	60c	8-15	7-10
Chase Manhattan Bank (N. Y.) (quar.)	87 1/2c	9-3	8-9
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	50c	9-3	8-9
4% guaranteed (quar.)	10c	9-27	9-3
Club Aluminum Products Co.— Common (stock dividend) (Two shares of redeemable preference shares for each share held)	120c	8-1	7-16
Class A	10c	8-15	7-31
Colonial Fund	10c	8-1	7-17
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	8-15	8-1
Combined Enterprises, Ltd. (quar.)	115c	9-1	7-29
Commonwealth Stock Fund— (From investment income)	6c	7-25	7-11
Compo Shoe Machinery, 5% pfd. (quar.)	31 1/4c	9-30	9-20
5% preferred (quar.)	31 1/4c	12-31	12-20
Concord Electric, common (quar.)	60c	7-15	7-9
6% preferred (quar.)	\$1.50	7-15	7-9
Davidson Bros. (quar.)	10c	7-30	7-15
Day-Brite Lighting (quar.)	15c	9-3	8-16
Daystrom, Inc. (quar.)	30c	8-15	7-26
Dean Phillips Stores, Inc., common	10c	8-1	7-19
5 1/2% preferred (quar.)	14c	8-1	7-19
Decca Records Co., Ltd.— American depositary receipts	2c	7-12	5-15
Deerfield Glassine (quar.)	50c	8-15	8-1
Delaware Power & Light Co. (quar.)	45c	7-31	7-9
(No action taken on common payment at this time)			
Discount Corp. (quar.)	\$2	7-24	7-10
Dividend Shares, Inc.— (Quarterly from net investment income)	2 1/4c	8-1	7-10
Dodge Mfg. Corp., \$1.56 pfd. (quar.)	39c	10-1	9-20
Dominion Fabrics Ltd., com. (quar.)	115c	8-1	7-15
2nd conv. preferred (quar.)	137 1/2c	8-1	7-15
Dominion Insurance Co. (s-a)	\$44	7-2	6-29
Donald Ropes & Wire Cloth, Ltd.— 80c participating preference B (quar.)	120c	8-1	7-15
Drexel Furniture (quar.)	30c	7-15	7-5
Dunlop Rubber Co. Ltd.— American deposit receipts	5c	7-10	5-21
Eagle Stores, 6% preferred (quar.)	\$1.50	7-1	6-20
East Kootenay Power Ltd., 7% pfd. (accum.)	\$1.75	9-16	8-30
Easy Washing Machine Ltd. (quar.)	15c	7-26	7-12
Extra	15c	7-26	7-12
Elco Products, common (quar.)	50c	8-1	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Empire Millwork (stock dividend)	1 1/2c	7-31	7-15
Employers Group Assn. (quar.)	60c	7-30	7-16
Erie & Pittsburgh RR., 7% pfd. (quar.)	87 1/2c	9-10	8-30
Exeter & Hampton Electric Co., com. (quar.)	65c	7-15	7-9
5% preferred (quar.)	\$1.25	7-15	7-9
Federal Oil Co. (N. J.) (stock dividend)	2 1/2c	7-20	7-5
Fenestra, Inc. (quar.)	50c	7-19	7-10
Fidelity Mutual Investing Co.	12c	7-15	7-1
Fitz Assn. (Boston) (s-a)	\$25	8-30	8-23
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	8-1	7-19
Fitchburg Gas & Electric (quar.)	75c	7-15	7-9
Florida Telephone Corp. (quar.)	22 1/2c	6-29	6-20
Food Machinery & Chemical Corp.— 3 3/4% preferred (quar.)	93 3/4c	8-1	7-15
Franklin Stores Corp. (quar.)	20c	7-25	7-15
Fuller (D. B.), 6% 2nd preferred (annual)	30c	7-15	7-2
Fuller Brush, class A (quar.)	25c	8-1	7-23
Class AA (quar.)	\$1	8-1	7-23
Gabriel Co., 5% conv. pfd. (quar.)	12 1/2c	8-1	7-15
Ganewell Co. (quar.)	40c	7-15	7-8
Gardner-Denver Co., common (quar.)	45c	9-3	8-12
4% preferred (quar.)	\$1	8-1	7-11
General Public Utilities Corp. (quar.)	50c	8-15	7-19
Gladding-McBean & Co.— Stockholders will vote at a meeting to be held on July 29 on a proposal to split the capital stock on a two-for-one basis.	37 1/2c	7-12	7-9
Godman (H. C.), 6% preferred (accum.)	18c	8-30	8-5
Grand Union Co. (quar.)	25c	8-1	7-15
2nd preferred (quar.)	60c	7-15	7-5
Heat-Timer Corp. (quar.)	75c	8-15	8-8
Holyoke Water Power (quar.)	2 1/2c	7-16	7-9
Hoover Co., class A (quar.)	30c	7-15	7-1
Class B (quar.)	30c	9-12	8-16
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	8-16
Horne (Joseph) Co. (quar.)	45c	8-1	7-24
Houston Light & Power, \$5 preferred (quar.)	\$1	8-1	7-15
Hussman Refrigerator Co. (quar.)	25c	8-1	7-18
Hygrade Food Products, 5% pfd. B (quar.)	\$1.25	8-1	7-15
4% preferred A (quar.)	\$1	8-1	7-15
Imperial Chemical Industries— Amer. dep. receipts	8 3/4c	7-9	5-3
Ingersoll-Rand Co. (quar.)	75c	9-3	8-5
Ingram & Bell Ltd., 60c preferred (quar.)	115c	7-30	7-10
Interchemical Corp., common (quar.)	65c	8-1	7-16
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-16
Interior Breweries, Ltd., 50c class A (quar.)	112c	8-1	7-10
Investment Bond & Share, 6% pfd. (accum.)	\$3	6-28	6-19
Investors Diversified Services, Inc.— Investors Mutual, Inc. (quarterly from net investment income)	9c	7-11	6-27
Ironite, Inc., 55c convertible pfd. (quar.)	13 3/4c	7-31	7-16
Jantzen of Canada (annual)	140c	8-1	7-15
Kansas City Life Insurance (s-a)	\$4	7-5	7-3
Kerr Mfg. Co.	1 1/2c	7-15	7-5
Keystone Custodian Fund— Series S-4 (Optional of cash or stock)	11c	7-15	6-29
Kish Industries Inc., 6% class A	\$1.35	7-15	6-29
Kleinert (L. B.) Rubber (quar.)	17 1/2c	9-12	8-29
Knudsen Creamery, common (quar.)	20c	9-14	9-3
60 cents preferred (quar.)	15c	8-24	8-15
Kobacker Stores (quar.)	20c	7-31	7-18
Kroger Co., common (quar.)	50c	9-1	8-2
6% 1st preferred (quar.)	\$1.50	10-1	9-14
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Laird & Co. (increased)	6c	7-2	6-5
Laurentide Acceptance, Ltd., class A (quar.)	115c	7-31	7-15
Class B (quar.)	115c	7-31	7-15
5% preferred (quar.)	125c	7-31	7-15
\$1.20 preferred (quar.)	30c	7-31	7-15
Lewis Bros., Ltd. (quar.)	115c	7-31	6-28
Louisville, Henderson & St. Louis Ry. Co.— 5% preferred (semi-annual)	\$2.50	8-15	8-1
Lunkenheimer Co. (quar.)	25c	9-10	8-30
Madison Square Garden	\$1	7-18	7-8
Manchester Gas, 7% pfd. (accum.)	\$1.75	7-1	6-26
Mathiessen & Hegeler Zinc Co.	20c	7-31	7-15
McCabe Grain Ltd., 60c pref. class A (quar.)	115c	8-1	7-15
Class B (quar.)	125c	8-1	7-15
McColl-Fontenac Oil Ltd. (quar.)	140c	8-31	7-15
McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-19
McKerrow Co. (quar.)	12 1/2c	8-1	7-19
Michigan Gas & Electric Co., common	50c	6-29	6-15
4.40% preferred (quar.)	\$1.10	8-1	7-16
Mississippi Power & Light— 4.36% preferred (quar.)	\$1.09	8-1	7-15
4.56% preferred (quar.)	\$1.14	8-1	7-15
Montrose Chemical (quar.)	15c	10-8	9-9
Mt. Clemens Metal Products, 6% pfd. (quar.)	6c	7-26	7-15
(Com. payment omitted at this time)			
National Casket Co. (quar.)	25c	8-15	8-1
National Lock Co. (quar.)	25c	7-15	7-5
New York Merchandise (increased)	7 1/2c	8-1	7-19
New York State Electric & Gas, com. (quar.)	50c	8-15	7-19
4.50 preferred (quar.)	\$1.12 1/2	10-1	9-6
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6
3 3/4% preferred (quar.)	93 3/4c	10-1	9-6
North American Trust Shares— Series 1958	\$0.192	7-15	6-29
Northern Illinois Corp., common (quar.)	20c	8-1	7-15
1.50 convertible preferred (quar.)	37 1/2c	8-1	7-15
Northwestern States Portland Cement Co.— Quarterly	25c	10-1	9-20
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-3	7-31
Old Republic Life Insurance Co. (quar.)	20c	8-1	7-17
Outlet Company	\$1.25	8-1	7-22
Pacific Far East Line, common (quar.)	15c	9-1	8-16
5 1/4% preferred (quar.)	\$0.328 1/4	9-1	8-16
Pan American World Airways, Inc.	20c	8-16	7-26
Parker (S. C.) & Co. (quar.)	10c	8-1	7-25
Patterson (C. J.), common	5c	8-1	7-19
5% preferred (quar.)	12 1/2c	8-1	7-19
Peoples Credit Jewelers, Ltd. (s-a)	115c	8-15	7-31
Philadelphia, Germantown & Norristown RR.— Quarterly	\$1.50	9-4	8-20
Phillips-Jones Corp., common (quar.)	25c	8-1	7-19
5% preferred (quar.)	\$1.25	8-1	7-19
Pierce & Stevens Chemical Corp., class B	18c	7-12	7-5
Pioneer Finance, common (increased)	5c	7-15	7-5
6% preferred (quar.)	15c	8-15	8-1
5 1/2% conv. preferred (quar.)	13 3/4c	8-15	8-1
Pioneer Petroleum (s-a)	10c	8-1	7-1
Pittsburgh Parking Garages (liquidating)	\$10	7-10	
Pittsburgh, Youngstown & Ashtabula Ry. Co.— 7% preferred (quar.)	\$1.75	9-3	8-20
President Electric	3c	7-22	7-12
Provincial Transport, 5% pfd. (quar.)	\$62 1/2c	10-1	9-13
Ralston Purina Co. (quar.)	20c	9-12	8-22
Rio Grande Valley Gas Co. (Texas)	5c	8-9	7-12
Rising Paper Co. (quar.)	15c	7-1	6-26
Roan Antelope Copper Mines, Ltd.— American depositary receipts (initial)	17c	7-26	7-16
Rochester Gas & Electric, common (quar.)	40c	7-25	7-12
4% preferred F (quar.)	\$1	9-3	8-15
4.10% preferred H (quar.)	\$1.02 1/2	9-3	8-15
4 1/4% preferred I (quar.)	\$1.18 1/4	9-3	8-15
4.10% preferred J (quar.)	\$1.02 1/2	9-3	8-15
4.95% preferred K (quar.)	\$1.23 1/4	9-3	8-15
Rolland Paper Ltd., class A (quar.)	120c	9-3	8-15
Class B (quar.)	110c	9-3	8-15
4 1/4% preferred (quar.)	\$1.06 1/4	9-16	9-3
Royal Oak Dairy Ltd., class A (quar.)	115c	8-15	7-26
S & W Pine Foods, Inc.	25c	8-15	7-31
St. Croix Paper (quar.)	25c	8-15	8-2
St. Louis-San Francisco Ry. Co.	37 1/2c	9-17	9-3
San Miguel Brewery, Inc.	30c	7-25	6-29
Saratoga & Schenectady RR.	43	7-15	7-1
Sargent & Co.	25c	7-15	7-5
Seven-Up Bottling (St. Louis) (quar.)	15c	7-1	6-24
Sheraton-Gibson, 6% preferred (quar.)	\$1.50	7-1	6-21
Smith (J. Hungerford) (quar.)	60c	7-15	7-5
Southern Materials Co. (quar.)	10c	8-1	7-11
Stock dividend	4c	8-1	7-11
Southern Utah Power, common (quar.)	25c	9-3	8-16
5% preferred (quar.)	\$1.25	9-16	8-30
Special Investments & Securities, Inc.— Common (quar.)	5c	8-1	7-15
4 1/2% convertible preferred (quar.)	56 1/4c	8-1	7-15
Springfield Gas Light (quar.)	65c	7-15	7-9
Standard Fuel Co. Ltd., 4 1/2% pfd. (quar.)	\$56 1/4c	8-1	7-15
Steak n Shake (quar.)	7 1/2c	7-15	6-29
Stony Brook RR. Co. (s-a)	\$2.50	7-1	6-29
Stubnitz Greene Corp., common (quar.)	12 1/2c	7-31	7-19
60 cents preferred (quar.)	15c	7-15	7-1
Suburban Propane Gas Corp.— 5% conv. pfd. (1954 series) (quar.)	65c	8-1	7-15
Sweets Co. of America (s-a)	25c	7-29	7-15
Texas Instruments, 4.48% pfd. (quar.)	28c	8-1	7-10
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-23	8-6
Tower Acceptance Corp., class A	10c	8-1	7-15
Townsend Co. (increased quar.)	20c	8-	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Telephone & Telegraph (quar.)	\$2.25	7-10	6-10	California Packing Corp. (quar.)	55c	8-15	7-25	Crossett Co., class A (quar.)	10c	8-1	7-15
American Thermos Products (quar.)	30c	8-1	7-19	Canada Portland Cement (quar.)	50c	7-25	7-15	Class B (quar.)	10c	8-1	7-15
Amphenol Electronics Corp. (quar.)	30c	7-26	7-12	Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-2	Crown Cork International, class A (quar.)	25c	10-1	9-10
Anaconda Wire & Cable Co.	75c	7-26	7-9	Campbell Red Lake Mines Ltd. (quar.)	17½c	7-26	6-26	Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15
Anchor Hocking Glass, com. (quar.)	45c	7-8	6-24	Campbell Soup Co. (quar.)	37½c	7-28	7-1	Crum & Forster, 8½% preferred (quar.)	\$2	9-30	9-16
Anglo-Canadian Pulp & Paper Mills Ltd.				Canada Fells, Ltd., 60c partic. class A (quar.)	115c	8-15	7-26	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-19
\$2.80 preferred (quar.)	170c	7-20	6-29	Common (quar.)	110c	8-15	7-28	7½% preferred (quar.)	\$1.75	9-27	9-19
Anglo-Canadian Telephone, class A (quar.)	115c	9-3	8-9	4½% preferred (quar.)	\$1.06¼	7-15	6-21	Cudahy Packing Co., 4.50% pfd. (quar.)	\$1.12½	7-15	7-6
4½% preferred (quar.)	\$56¼c	8-1	7-10	Canada Foundries & Forgings, Ltd.				Cumberland Apartments (quar.)	10c	9-15	8-31
Animal Trap Co. of America, common	20c	8-1	7-22	Class A (quar.)	137½c	9-16	8-31	Curtiss-Wright Corp.			
5% preferred (quar.)	62½c	8-1	7-22	Canada Southern Ry. (s-a)	\$1.50	8-1	7-19	\$2 non-cumulative class A (quar.)	50c	9-27	9-8
Anglo-Huronian, Ltd. (s-a)	125c	7-25	6-27	Canadian Breweries Ltd., common (quar.)	137½c	10-1	8-30	\$2 non-cumulative class A (quar.)	50c	12-27	12-8
Ansonia Wire & Cable (quar.)	15c	7-15	6-28	\$1.25 convertible preference (quar.)	131¼c	10-1	8-30	Dairch Crystal Dairies (quar.)	15c	7-22	7-6
Ansul Chemical Co.	30c	7-15	7-1	Canadian Bronze Co. Ltd. (increased quar.)	150c	8-1	7-10	Dana Corp., 3½% preferred A (quar.)	93¼c	7-15	7-3
Anthes-Imperial Co., Ltd., com. (quar.)	150c	7-15	6-28	Canadian Driven Steel Co., common	115c	7-15	6-28	Danly Machine Specialties (quar.)	20c	7-15	6-28
Argus Corp., Ltd., common (quar.)	120c	9-2	7-31	60c preferred (quar.)	115c	7-15	6-28	Davenport Water, 5½% preferred (quar.)	\$1.25	8-1	7-10
\$2.40 2nd preferred A (quar.)	162½c	8-1	7-15	Canadian Fairbanks-Morse Co., Ltd.				David & Peere, Ltd., class B	\$26.25	8-1	3-28
\$2.50 preference B (quar.)	28c	9-1	8-1	6½% preferred (quar.)	\$1.50	7-15	6-28	Dayton Rubber, common (quar.)	35c	7-25	7-10
Arizona Public Service, com. (quar.)	27½c	9-1	8-1	Canadian General Investment, Ltd. (quar.)	130c	7-15	6-28	\$2 class A (quar.)	50c	7-25	7-10
\$1.10 preferred (quar.)	59c	9-1	8-1	Canadian Industries Ltd., common (quar.)	110c	7-31	6-28	De Laval Steam Turbine (quar.)	25c	7-22	6-28
\$2.36 preferred (quar.)	60c	9-1	8-1	7½% preferred (quar.)	\$93¼c	7-15	6-14	De Villbiss Co. (quar.)	50c	7-19	7-10
\$2.40 preferred (quar.)	62½c	9-1	8-1	Canadian International Investment Trust Ltd.	115c	9-3	8-15	Dennison Mfg., class A (quar.)	40c	9-3	8-5
\$2.50 preferred (quar.)	\$1.08¼	9-1	8-1	Canadian Oil Cos., common (quar.)	120c	8-15	7-31	Common voting (quar.)	40c	9-3	8-5
\$4.35 preferred (quar.)	25c	7-15	7-1	Canadian Pacific Ry. (s-a)	175c	8-1	6-21	8½% debentures (quar.)	\$2	9-3	8-5
Aro Equipment common (quar.)	56¼c	9-1	8-15	Capital Venture Fund	3c	7-20	6-28	Denver Tramway Corp.			
4½% preferred (quar.)	56¼c	9-1	8-15	Canadian Vickers, Ltd., (quar.)	137½c	7-31	7-2	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8
Arrow-Hart & Hegeman Electric Co.	50c	9-3	8-9	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-19	7-10	Detroit & Canada Tunnel (quar.)	25c	7-19	7-9
Associated Dry Goods, common (quar.)	\$1.31¼	9-3	8-9	Carolina Power & Light, common (quar.)	30c	8-1	7-5	Detroit Edison Co. (quar.)	50c	7-15	6-27
5.25% preferred (quar.)				Catalina Corp. of America (reduced)	10c	7-22	7-8	Diamond Match Co., common (quar.)	45c	8-1	7-6
Associated Electrical Industries, Ltd.				Caterpillar Tractor, common (quar.)	60c	8-10	7-19	\$1.50 preferred (quar.)	37½c	8-1	7-8
Amer. deposit receipts (interim)	2½%	7-13	5-31	4.20% preferred (quar.)	\$1.05	8-10	7-19	Dixie Aluminum Corp., common	5c	7-15	7-5
Atchison, Topeka & Santa Fe Ry. Co., com.	30c	9-3	7-26	Celotex Corp., common (quar.)	60c	7-31	7-8	36c preferred (quar.)	9c	7-15	7-5
5% preferred (s-a)	25c	8-1	6-28	5% preferred (quar.)	25c	7-31	7-8	Dodge & Cox Fund—Beneficial shares	25c	9-20	9-13
Atlantic City Electric Co., common (quar.)	32½c	7-15	6-13	Cenco Corp.	10c	7-22	7-12	Dodge Manufacturing Corp., com. (increased)	37½c	8-15	8-1
4½% preferred (quar.)	\$1	8-1	7-11	Central Aguirre Sugar Co. (quar.)	35c	7-15	6-28	Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-28
4.10% preferred (quar.)	\$1.02½	8-1	7-11	Central Cold Storage (quar.)	50c	9-18	9-3	Dominguez Oil Fields (monthly)	25c	7-31	7-17
4.35% preferred (quar.)	\$1.08¼	8-1	7-11	Central of Georgia Ry. Co.				Dominion Bridge, Ltd. (quar.)	115c	8-23	7-31
4.35% 2nd preferred (quar.)	\$1.08¼	8-1	7-11	5% preferred B (quar.)	\$1.25	9-20	9-7	Dominion Foundries & Steel Ltd.			
Atlantic City Electric (quar.)	32½c	7-15	6-13	5% preferred B (quar.)	\$1.25	12-20	12-7	4½% preferred (quar.)	\$1.12½	7-15	6-20
Atlantic Oil Corp.	2c	7-15	7-1	Central Kansas Power, 4½% pfd. (quar.)	\$1.19	7-15	6-29	Dominion Glass, Ltd., common (quar.)	150c	7-15	6-27
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¼c	8-1	7-5	Central Public Utility Corp. (quar.)	20c	8-1	7-12	7% preferred (quar.)	\$17½c	7-15	6-27
Atlas Credit Corp., com. (stock divid.)	1½	7-10	6-28	Champion Oil & Refining, common (quar.)	25c	8-1	6-28	Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-31	6-28
Extra	2c	7-10	6-28	Stock dividend	2½%	8-1	6-28	Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-11
20c conv. preferred (quar.)	5c	7-10	6-28	\$3 preference (quar.)	75c	9-1	8-15	Dominion Stores, Ltd. (quar.)	\$21¼c	9-14	8-16
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	Chemical Fund, Inc.				Dominion Tar & Chemical Co., Ltd.			
Atomic Development Mutual Fund	12c	8-12	7-8	Quarterly from net investment income	9c	7-15	6-26	Common (quar.)	\$12¼c	8-1	7-2
Additional (optional in shares or cash)	75c	8-12	7-8	Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-5	Dominion Textile, Ltd., common	115c	7-15	6-27
Austin, Nichols & Co. common	20c	8-1	7-12	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	7% preferred (quar.)	\$1.75	7-15	6-27
Stock dividend	4½	8-1	7-12	3½% convertible preferred (quar.)	87½c	8-1	7-5	Dover Industries (stock dividend)			
\$1.20 conv. prior pref. (quar.)	30c	8-1	7-19	3½% conv. preferred (quar.)	87½c	11-1	10-7	(Three shares of 5% pfd. stock (10c par)			
Axe-Houghton Fund B (quarterly from inc.)	7c	7-26	7-5	Chenango & Unadilla Telephone Corp.				for each share held)			
Axe Science & Electronics (from income)	12c	7-26	7-3	4½% preferred (quar.)	\$1.12½	7-15	6-30	Dow Chemical Co. (quar.)	30c	7-15	6-14
				Chicago Great Western Ry., com. (increased)	50c	7-5	8-18	Du-Art Film Laboratories, common	5c	8-15	8-8
				Chicago, Milwaukee, St. Paul & Pacific RR.				60c participating preferred (quar.)	15c	7-16	7-7
Backstay Welt Co. (quar.)	12½c	7-10	6-26	Common (quar.)	37½c	7-25	7-5	du Pont (E. I.) De Nemours Co.			
Extra	12½c	7-10	6-26	Common (quar.)	37½c	10-24	10-6	\$3.50 preferred (quar.)	87½c	7-25	7-10
Baker Industries (quar.)	12½c	7-15	6-26	Common (quar.)	37½c	12-24	12-6	\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Baldwin-Lima Hamilton Corp. (quar.)	10c	7-31	7-10	\$5 preferred (quar.)	\$1.25	9-26	9-6	Duke Power Co., common (increased quar.)	30c	10-1	9-10
Baldwin Rubber Co. (quar.)	25c	7-26	7-15	\$5 preferred (quar.)	\$1.25	11-27	11-8	7% preferred (quar.)	\$1.75	10-1	9-10
Extra	25c	7-26	7-15	Chicago Molded Products (quar.)	20c	7-15	6-14	Dun & Bradstreet (irreg.)	35c	9-10	8-20
Baldwin Piano Co.				Chicago Towel Co., common	\$1.50	7-15	6-1	Dunlop Rubber			
6% preferred (quar.)	\$1.50	10-15	9-30	\$7 convertible preferred (quar.)	\$1.75	7-15	6-1	Amer. deposit receipts—ordinary (final)	7½%	7-10	5-21
6% preferred (quar.)	\$1.50	1-15-58	12-31	Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-15	Du Pont Co. of Canada (1956), Ltd., com.	110c	7-31	7-4
Baltimore & Ohio RR., common (quar.)	50c	9-16	8-26	4½% preferred (quar.)	\$1	10-1	9-16	7½% preferred (quar.)	\$93¼c	8-15	7-4
4% preferred (quar.)	\$1	9-16	8-26	Cities Service Co. (quar.)	60c	9-6	8-16	Duquoin Metals & Supply (quar.)	25c	7-1	7-15
Baltimore Transit	50c	7-20	7-5	Citizens Casualty Co. (New York)				Duquesne Natural Gas Co.			
Bangor Hydro-Electric, common (quar.)	47½c	7-20	7-1	Stock dividend on one share for each nine				\$1.50 preferred (accum.)	37½c	7-15	6-21
Bankers Securities, 6% cumulative common	87	7-8	6-28	held				Dupuis Freres, Ltd., class A (quar.)	114c	8-15	7-31
\$3 partic. preferred (s-a)	\$1.50	7-8	6-28	City Investing Co., common	20c	7-29	7-29	4.80% preferred (quar.)	130c	8-15	7-31
NOTE: The \$7 payment shown above was a				Cleveland Electric Illuminating, com. (quar.)	40c	8-15	7-25	Eason Oil Co. (quar.)	12½c	7-15	7-3
dividend payment on the 6% cumulative				\$4.50 preferred (quar.)	\$1.12½	10-1	9-5	Quarterly	12½c	10-15	10-4
common, not the 6% conv. preferred as				Coca-Cola Bottling (Los Angeles) (s-a)	7-16	6-18		East Pennsylvania RR. Co. (s-a)	\$1.50	7-16	7-1
previously reported in these columns.				Coca-Cola Bottling (St. Louis) (quar.)	15c	7-20	7-10	Eastern Bakeries, Ltd., 4½% pfd. (quar.)	\$1	7-15	6-29
Bankers Trust Co. (N. Y.) (increased quar.)	75c	7-15	6-27	Collins Radio Co., class A com.	35c	7-31	7-16	Eastern Industries, Inc., com. (quar.)	10c	8-1	7-15
7% preference (s-a)	\$1.75	7-15	7-2	Class B common	35c	7-31	7-16	70c conv. preferred (quar.)	17½c	8-1	7-15
Bathurst Power & Paper Co., Ltd.				Common (monthly)	11c	8-1	7-16	Eastern Massachusetts Street Ry.			
Class A (quar.)	175c	9-3	8-6	4½% preferred (quar.)	\$1.12½	7-15	7-1	6½% 1st preferred (This payment clears	\$1.50	7-22	7-2
Baystate Corp. (quar.)	27½c	8-1	7-15	Colonial Finance, common (stock div.)	10½	7-15	7-1	appears)	7½c	10-1	9-16
Beaux-Arts Apartments, 83 pfd. (quar.)	75c	8-1	7-19	5½% preferred (series 1956)	\$1.25	8-1	7-20	\$1 preferred (quar.)	25c	10-1	9-16
\$6 1st preferred (quar.)	\$1.50	8-1	7-19	Colorado Fuel & Iron Corp., common (quar.)	50c	7-8	5-24	Eastern States Corp. (Md.)			
Beech Aircraft Corp. (quar.)	30c	7-22	7-11	Colorado & Southern Ry. Co.				87 preferred A (accum.)	\$1.75	8-1	7-5
Belding-Cortice, Ltd., 7% pfd. (quar.)	\$17½c	8-1	6-28	4½% 1st preferred (quar.)	\$2	7-24	7-9	86 preferred B (accum.)	\$1.50	8-1	7-5
Belknap Hardware & Manufacturing, com.	15c	9-3	8-9	4% 1st preferred (quar.)	\$2	9-20	9-4	Economics Laboratory (quar.)	20c	7-15	7-5
Common	15c	12-2	11-8	Columbia Gas System (quar.)	25c	8-15	7-20	Stock dividend	5%	7-15	7-5
Common	15c	3-3-58	2-7	Columbia Pictures Corp. (quar.)	30c	7-30	7-1	Edison Sault Electric (quar.)	20c	7-15	7-1
Bell Telephone Co. of Canada (quar.)	\$50c	7-15	6-13	Stock dividend	2½%	7-30	7-1	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15
Belmont Iron Works (quar.)	50c	8-1	7-19	Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25	Electronic Associates (stock div.)	100%	7-30	7-8
Benjamin Franklin Hotel (Phila.) (s-a)	\$6	7-9	6-28	Columbia Terminals Co., 6% pfd. (quar.)	37½c	8-1	7-15	Elgin National Watch Co. (quar.)	15c	9-25	9-5
Benrus Watch Co. (quar.)	10c	8-1	7-15	Combustion Engineering Inc. (quar.)	28c	7-26	7-12	Elk Horn Coal Co.	25c	7-26	7-15
Berkshire Gas Co., com. (increased)	25c	7-15	6-28	Commonwealth Edison, common (quar.)	50c	8-1	6-24	Emhart Mfg. Co. (increased quar.)	40c	8-15	7-15
5% preferred (quar.)	\$1.25	7-15	6-28	4.64% preferred (quar.)	\$1.16	8-1	6-24	Stock dividend	5%	8-15	7-15
Beryllium Corp. (stock div.)	3½	12-16	12-2	Commonwealth International Corp., Ltd.	15c	7-15	6-28	Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-21
Best Foods, Inc. (quar.)	50c	7-26	7-6	Concord Fund Inc.				Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21
Special	\$1	7-20	7-8	(From investment income)	11c	7-30	7-10	Enamel & Heating Products Ltd.			
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10	Concord Natural Gas, com. (initial s-a)	50c	8-15	6-24	Class A (quar.)	110c	7-31	6-29
Biltmore Hats, Ltd., common (quar.)	110c	7-15	6-18	5½% preferred (quar.)	\$1.37½	8-15	6-24	4% preferred (s-a)	75c	7-31	6-29
\$1 preferred A (quar.)	125c	7-15	6-18	Conduits National Co., Ltd. (quar.)	120c	8-8	7-26	Equitable Gas Co., common (quar.)	40c	9-1	8-9
Bishop Oil Co. (quar.)	5c	8-5	7-22	Conn. (C. G.), Ltd., common (quar.)	15c	7-15	7-3	7½% conv. preferred (quar.)	\$1.12½	9-1	8-9
Bliss (E. W.) Co. (quar.)	50c	8-1	7-8	\$1.90 preferred (quar.)	47½c	8-1	7-5	Equity Corp., common	15c	8-30	7-12
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-3	\$2 preferred (quar.)	50c	8-1	7-5	Erie Forge & Steel Corp., com. (quar.)	16c	8-9	7-19
6% preferred (quar.)	75c	9-30	9-14	\$2.04 preferred (quar.)	51c	8-1	7-5	5% 1st preferred (quar.)	15c	8-1	7-19
Bondstock Corp.				\$2.06 preferred series E (quar.)	51½c	8-1	7-5	5% 2nd preferred (quar.)</			



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5			
28 1/2 Dec 21	32 1/4 Mar 12	29 Jan 14	33 1/2 Jun 17	d Abacus Fund	33 3/4	34	33 3/4	34	33 3/4	33	32 1/2	33	300
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Feb 12	50 1/4 July 5	Abbott Laboratories common	47 1/2	48 1/4	47 1/2	47 1/2	47 1/2	48 3/4	48 1/2	50 1/4	15,300
98 1/2 Dec 14	109 1/2 Feb 7	98 Jan 28	104 1/2 May 22	4% conv preferred	101	101	100 3/4	101	101	101	101	101	700
11 Dec 4	14 1/2 Jan 9	11 1/2 Jan 2	17 1/2 Jun 10	ABC Vending Corp	15 1/2	16 1/2	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	10,600
55 Oct 1	67 1/2 Jan 3	58 1/2 Jan 2	64 1/2 May 17	ACF Industries Inc	60	60 1/4	60	60 3/4	60	60 1/2	60	60 1/2	1,500
14 Apr 10	20 July 30	13 1/2 Apr 22	16 1/2 May 27	ACF-Wrigley Stores Inc	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	5,700
20 1/2 May 25	37 1/2 Dec 28	31 1/2 Jun 10	38 1/2 Jan 8	Acme Steel Co	31 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,600
22 Sep 19	29 1/2 May 4	23 1/2 Feb 12	26 1/2 Jun 18	Adams Express Co	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,300
23 1/2 Dec 6	32 1/4 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Millis Corp	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2	800
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	180	180	180	180	181	181	182	185	1,000
12 1/2 Dec 31	22 1/2 Jan 3	10 1/2 Mar 5	14 1/2 Jan 7	Admiral Corp	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,100
11 1/2 Apr 19	22 1/2 Dec 31	20 1/2 Jan 14	31 1/2 July 5	Aerograph Corp	29	29 1/2	29 3/4	30 1/4	30	30 3/4	30 3/4	31 1/2	5,400
38 1/2 Feb 9	52 Dec 10	27 1/2 July 5	30 1/2 May 9	Aetna-Standard Engineering Co	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	29	27 1/2	28 1/2	1,400
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jun 28	Air Reduction Inc common	61 1/2	62 1/2	62 1/2	64	63 1/2	65	64 1/2	65	14,300
153 Nov 9	163 Mar 14	155 July 1	155 July 1	4.50% conv pfd 1951 series	234 1/2	238	237	240	240	243	240	245	10
2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Mar 5	3 1/2 May 28	Alabama & Vicksburg Ry	155	155	152	160	152	160	152	160	16,300
				Alaska Juneau Gold Mining	3	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	
17 Dec 11	23 1/2 Mar 22	16 1/2 Feb 13	19 1/2 Jan 16	Alco Products Inc common	16 1/2	16 3/4	16 1/2	17	16 1/2	17 1/4	17 1/4	17 1/4	4,100
111 Dec 14	117 1/2 Jan 19	107 Jun 25	114 Jan 8	7% preferred	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	30
16 1/2 Dec 21	23 1/2 Feb 6	15 1/2 Feb 12	18 1/2 May 13	Aldens Inc common	17	17	17	17	17	17	16 1/2	17	500
77 Dec 31	88 1/2 Jan 23	71 1/2 Jun 17	77 1/2 Jan 14	4 1/4% preferred	72 1/2	72 1/2	72 1/2	72 1/2	71 3/4	72	71 3/4	73 1/2	40
6 1/2 Dec 31	10 1/2 May 7	5 1/2 Feb 11	9 1/2 Jun 14	Allegheny Corp common	7 1/2	8 1/2	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	8 1/2	11,800
241 1/2 Sep 14	241 1/2 Sep 14	108 1/2 Mar 19	143 Jun 14	5 1/2% preferred A	230	299	230	299	230	299	230	299	
115 Dec 5	160 May 4	52 1/2 Jan 29	65 1/2 Apr 3	84 conv prior preferred	130	140	130	140	128	138	130	140	49,500
30 Jan 23	64 1/2 Dec 17	102 Jan 11	110 1/2 Jun 13	Allegheny Ludlum Steel Corp	56	56 1/2	56 1/2	57 1/2	56 1/2	57 1/2	55 1/2	57 1/2	
105 Nov 30	117 1/4 Mar 27	13 Jan 25	15 1/2 July 2	Allegheny & West Ry 6% gtd	108 1/4	111	108 1/4	111	108 1/4	111	108 1/2	111	
12 1/2 Dec 6	16 1/2 Jan 12	3 1/2 May 14	5 Jan 11	Allen Industries Inc	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100
88 Nov 28	129 1/2 Apr 9	85 1/2 Mar 27	98 1/2 Jan 3	Allied-Albany Paper Corp	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	100
21 1/2 Dec 11	25 1/2 Aug 15	21 1/2 Jun 12	23 1/2 July 3	Allied Chemical & Dye	87 1/2	88	87	88 1/2	88 1/2	89 1/2	90	91 1/2	20,200
29 1/2 Dec 26	36 1/2 Apr 23	27 1/2 Feb 14	30 1/2 Jan 8	Allied Kid Co	22 1/2	22 1/2	23	23 1/2	23 1/4	23 1/2	22 1/2	23 1/2	300
				Allied Mills	28 1/2	29 1/2	28 1/2	28 3/4	29 1/2	29 1/2	29 1/2	29 1/2	1,300
42 1/2 Dec 21	56 1/2 Jan 4	40 1/2 Feb 15	47 1/2 Jun 19	Allied Stores Corp common	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 3/4	46 1/2	47 1/4	5,300
77 Dec 26	97 1/2 Jan 3	75 Jun 26	82 Jan 30	4% preferred	76	76	76	77 1/2	76	77 1/2	76	77 1/2	200
30 1/2 Nov 29	37 1/2 July 25	32 Mar 25	36 1/2 May 9	Allis-Chalmers Mfg common	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	34 1/4	33 1/2	34 1/4	19,600
104 1/2 Nov 8	125 Mar 12	108 Mar 15	119 May 16	4.08% convertible preferred	110	114	110	114	110	114	111 1/2	114	
34 Apr 17	47 July 11	35 1/2 Jan 18	39 Jan 4	Alpha Portland Cement	35 1/2	36 1/2	36	36 3/4	36	36 1/2	36 1/2	36 1/2	2,500
82 Feb 14	133 1/2 Aug 10	80 Feb 11	101 July 5	Aluminum Co of America	95 1/2	96 1/4	96 1/2	98 1/4	98 1/2	100 1/2	99 1/2	101 1/2	14,900
		52 1/2 July 5	52 1/2 July 5	Aluminum Limited	48 1/2	48 3/4	48 1/2	49 1/4	49 1/2	50 1/4	50 1/2	52 1/4	56,900
28 Dec 31	39 Apr 3	27 Feb 4	30 1/2 Feb 21	Amalgamated Leather Co	28 1/2	30	29 1/2	29 3/4	28 1/2	29 3/4	28 1/2	29 1/2	10
24 Sep 27	31 1/2 Nov 19	26 Jan 2	29 1/2 Jan 16	6% convertible preferred	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	26 1/2	100
9 1/2 Jan 10	121 1/2 Mar 23	104 1/2 Feb 12	147 1/2 Jun 7	Amalgamated Sugar Co (The)	45 1/2	47	48	53	51 1/2	53 1/2	51 1/2	52	14,400
58 Dec 4	79 Jan 9	60 1/2 Feb 27	68 May 31	Amerace Corp	133 3/4	134 1/4	134	136 1/2	136	139	139 1/2	139 1/2	16,700
22 Sep 19	26 1/2 Mar 16	17 1/2 Apr 18	24 Jan 3	Amerasia Petroleum Corp	67	67 1/2	66	66 1/2	67	67	67 1/2	67 1/2	1,800
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	Amer Agricultural Chemical	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	27,200
30 Oct 10	36 Feb 7	31 1/2 Jan 7	37 Apr 25	American Airlines common	94	95 1/2	94	95 1/2	95	96	96	97 1/2	200
95 1/2 Dec 7	108 Jan 26	95 1/2 Jan 9	99 1/2 Mar 28	3 1/2% convertible preferred	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	3,000
27 1/2 Mar 8	31 1/2 Oct 29	28 1/2 July 3	31 Jan 15	American Bakeries Co com	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	
64 May 28	70 1/2 Jan 29	61 Jun 20	66 Mar 5	4 1/2% conv preferred	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	900
16 1/2 Jan 23	23 1/2 Aug 2	19 1/2 Jan 2	27 May 9	American Bank Note common	61	63 1/2	61 1/2	63 1/2	61 1/2	63	61 1/2	63	40
39 1/2 Oct 1	47 1/2 Dec 11	41 1/2 Feb 12	55 July 5	6% preferred	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	14,600
89 Sep 28	118 Dec 11	104 1/2 Feb 12	134 July 5	American Bosch Arms Corp	48 1/2	49 1/2	48 1/2	50 1/2	50 1/2	51 1/2	52 1/2	55	26,800
				Amer Brake Shoe Co com	121	121 1/2	120	125 1/2	126	128 1/2	134	134	2,400
				4% convertible preferred									
21 1/2 Dec 20	32 1/2 May 21	20 1/2 Mar 4	24 1/2 Jan 4	Amer Broadcasting-Paramount	20 1/2	21 1/2	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	23,100
19 1/2 Dec 3	20 1/2 Jan 11	19 1/2 Jun 27	20 1/2 May 2	Theatres Inc common	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	
4 1/2 Dec 31	7 1/2 Mar 12	4 1/2 Mar 4	6 1/2 May 14	5% preferred	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,800
40 Oct 1	49 1/2 Apr 2	39 1/2 Feb 18	44 1/2 Apr 30	American Cable & Radio Corp	41 1/2	42							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	
35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jan 3	39 3/4 Apr 25	Archer-Daniels-Midland	No par	36	36	36	36	36	36	1,200
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Mar 27	36 Jan 4	Argo Oil Corp.	5	30 1/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	1,500
46 1/2 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	57 1/4	57 3/4	57 3/4	58 1/4	58 1/4	58 1/4	16,300
15 1/2 Feb 7	24 May 2	13 1/2 Feb 12	16 1/2 Jan 8	Armour & Co of Illinois	5	14 1/2	14 3/4	14 1/2	14 1/2	14 1/2	14 1/2	22,300
26 1/2 Nov 29	37 1/2 Mar 27	25 1/2 Feb 8	30 Jan 4	Armstrong Cork Co common	1	26 1/2	27 1/4	27 1/4	28 1/4	28 1/4	27 1/2	16,600
82 Dec 5	102 1/2 Mar 2	81 Jun 28	92 Feb 18	\$3.75 preferred	No par	81	81	81	81	81	81	1,700
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	28	29	28	29 1/4	29 1/4	28 1/2	200
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Feb 12	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	3,000
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	33 1/2 Apr 29	Arvin Industries Inc.	2.50	32	32	32	32	32	32 1/4	300
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	18 1/2	9,400
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	2nd preferred \$1.50 series	No par	29 1/2	29 3/4	30 1/4	30 1/4	30 1/4	30 1/4	1,300
6 1/2 Jan 2	10 1/2 Mar 2	6 1/2 Jan 2	7 1/2 July 1	Asst Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,800
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Associated Dry Goods Corp.	1	32	32 1/4	32	32 1/4	32 1/4	32 1/4	1,800
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	5.25 1st preferred	100	92	92	92	92	92	91	30
85 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	Associates Investment Co.	10	73 1/2	73 1/2	73	73	73	72 3/4	4,700
25 1/2 Nov 21	33 1/2 July 25	22 1/2 Jun 10	27 Jan 11	Atchison Topeka & Santa Fe—		23 1/4	24	23 1/4	24	23 1/4	23 1/4	46,200
10 Nov 30	11 1/2 Aug 3	9 1/4 Jun 27	10 1/2 Feb 6	Common	10	9 1/4	9 3/8	9 1/4	9 3/8	9 3/8	9 3/8	20,100
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	5 non-cum preferred	10	29	29 1/4	29	29 1/4	29 1/4	29 1/4	1,100
90 Nov 28	101 Feb 27	88 1/2 May 20	95 Jan 23	Atlantic City Electric Co com.	6.50	89	90	89	91 1/2	91 1/2	89	91 1/2
43 1/2 Jan 27	63 1/2 May 2	41 1/2 Feb 12	57 1/2 Jun 6	4 1/2 preferred	100	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	3,300
35 1/2 Jan 5	47 1/2 Aug 14	32 1/2 Jan 26	49 1/2 Jan 11	Atlantic Coast Line RR	No par	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	52 1/2	17,900
83 1/2 Nov 29	99 1/2 Feb 20	82 1/2 Jun 26	94 Jan 25	Atlantic Refining common	10	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	230
8 1/2 Nov 29	10 1/2 May 28	8 1/2 Jan 2	11 1/2 Jan 24	\$3.75 series B preferred	100	9 1/2	9 3/8	9 1/2	9 3/8	9 3/8	9 3/8	16,400
15 1/2 Dec 27	18 1/2 Jan 1	16 Jun 27	18 Jan 24	Atlas Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
61 1/2 Feb 13	91 Aug 1	67 Jun 5	78 Jan 14	5 1/2 preferred	20	73 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	5,200
9 Sep 13	11 1/2 Jan 9	17 Feb 1	18 1/2 Mar 22	Atlas Powder Co.	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900
16 1/2 Jan 19	17 1/2 Feb 27	30 1/2 Jan 2	38 May 15	Austin Nichols common	No par	17 1/2	18 1/4	17 1/2	18 1/4	18 1/4	17 1/2	18
22 1/2 Jun 8	34 1/2 Oct 29	5 1/2 Jan 2	7 1/2 July 5	Conv prior pref (\$1.20)	No par	34 1/2	35	34 1/2	35	34 1/2	34 1/2	1,900
5 1/2 Sep 26	7 1/2 Feb 24	43 1/2 Jan 3	49 1/2 Feb 24	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	308,700
37 1/2 Sep 26	49 1/2 Feb 24	43 1/2 Jan 3	49 1/2 Feb 24	Avco Mfg Corp (The) common	3	45	45 1/4	46	48	48	48 1/2	3,900
				\$2.25 conv preferred	No par							
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Feb 5	5 1/2 Jan 4	Babbitt (B T) Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,800
35 1/2 May 24	48 1/2 Dec 5	39 1/2 Mar 13	46 1/2 Jan 11	Babcock & Wilcox Co (The)	9	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	17,400
11 1/2 Jan 6	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,300
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baltimore Gas & Elec Co.	No par	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,300
95 Nov 29	113 Feb 2	93 Jun 28	102 Mar 8	4 1/2 preferred series B	100	93	93	93	93	93	93 1/2	640
85 Dec 21	105 Apr 19	81 Jul 2	95 Feb 28	4 1/2 preferred series C	100	82	82	81	81	82	82	30
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	51 1/2 July 5	Baltimore & Ohio common	100	50	50 1/2	50 1/2	51	50 3/4	51 1/2	21,900
58 1/2 Dec 28	68 1/2 Jan 27	58 1/2 Mar 13	63 May 16	4 noncumulative preferred	100	59	59	59 3/4	60	59 3/4	59 3/4	700
42 1/2 Jan 9	67 1/2 Oct 24	44 Apr 5	57 1/2 Jan 2	Bangor & Aroostook RR	1	44	44	44 1/2	45	44 1/2	45 1/2	400
60 Jan 19	82 1/2 Jan 14	71 1/2 Feb 13	88 Jul 3	Barco Oil Corp.	10	80 1/2	81	82	84 1/2	85 1/2	86	8,500
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	14 1/2 Jul 3	Barker Brothers Corp common	5	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/2	3,900
39 Jan 6	44 Jan 12	39 Feb 21	44 Jan 8	4 1/2 preferred	50	42 1/2	42 1/2	42 1/2	44	42 1/2	44	130
43 May 28	67 1/2 Nov 26	54 1/2 Feb 11	71 1/2 May 22	Bath Iron Works Corp.	10	63	63 1/2	63	63 1/2	63 1/2	64	2,100
16 Aug 21	19 1/2 Jan 6	16 Apr 16	17 1/2 Feb 13	Bayuk Cigars Inc.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	Beatrice Foods Co common	12.50	31 1/2	32	32	32 1/2	32	32 1/2	2,600
94 Nov 27	106 1/2 Jan 20	90 Jun 26	102 Apr 5	3 1/2 conv prior preferred	100	116	125	120	120	115	130	10
17 1/2 Sep 13	37 1/2 Jan 9	16 1/2 May 16	20 1/2 Jan 11	4 1/2 preferred	100	91 1/2	91 1/2	91 1/2	92	92	94	230
26 1/2 Jan 23	43 1/2 Dec 28	35 1/2 Feb 12	47 Jul 3	Beaunit Mills Inc.	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,400
80 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 May 3	Beckman Instruments Inc.	1	42	43 1/2	44 1/2	46	45 1/2	45 1/2	8,700
19 1/2 Jun 8	29 Dec 31	21 1/2 Jun 21	31 1/2 Jan 22	Beck Shoe (A S) 4 1/2 pfd	100	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	12,200
39 Sep 17	47 1/2 Jan 4	39 1/2 Apr 9	42 Apr 22	Beech Aircraft Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	43
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 July 2	Beech Creek RR	50	41 1/2	43	41 1/2	43	41 1/2	43	11,600
10 Nov 28	14 Feb 6	10 1/2 Mar 8	11 1/2 Jan 28	Beech-Nut Life Savers Corp.	10	33 1/2	33 1/2	33 1/2	35 1/2	34	35	2,000
20 Jun 8	27 Jan 3	16 1/2 Jun 21	24 1/2 Jan 31	Belding-Hemlinway	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10,800
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell Aircraft Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	78,100
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	Bell & Howell Co common	10	40 1/2	41 1/2	42 1/2	47 1/2	44 1/2	45 1/2	5,600
				4 1/2 preferred	100	86	94	86	94	86	94	
48 1/2 Jun 8	64 1/2 Dec 27	57 1/2 Mar 11	66 1/2 May 17	Bendix Aviation Corp.	5	58 1/2	59 1/2	58 1/2	59	58 1/2	58 1/2	12,000
1 1/2 Oct 14	2 1/2 Feb 24	17 1/2 Jun 25	21 May 14	Beneficial Finance Co.	1	17 1/2	18 1/4	17 1/2	18 1/2	18 1/2	18 1/2	10,600
30 1/2 Oct 1	33 1/2 Apr 17	40 Jun 18	48 May 9	5 cum preferred	50	42 1/2	43 1/2	42 1/2	43	43 1/2	43 1/2	1,900
44 1/2 Dec 19	53 1/2 Jun 22	1 1/2 Mar 18	1 1/2 Jan 28	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	20,400
53 Dec 31	77 1/2 Aug 9	30 Feb 27	32 1/2 Jan 8	Best & Co Inc.	1	30 1/2	30 1/2	31	31	30 1/2	31 1/2	900
146 Dec 20	172 1/2 Feb 7	43 Feb 15	49 1/2 July 5	Best Foods Inc.	1	45 1/2	47	45 1/2	46 1/2	45 1/2	46 1/2	4,100
13 1/2 Jun 8	16 1/2 Jan 13	39 Feb 12	54 1/2 Jan 7	Bestwall Gypsum Co.	1	44 1/2	45	45	46 1/2	45 1/2	46 1/2	4,100
71 Dec 5	84 Jan 11	41 1/2 Feb 11	49 1/2 Jun 17	Bethlehem Steel (Del) com.	8	48 1/2	48 1/2	48 1/2	49 1/2	49	49 1/2	123,900
32 1/2 Feb 10	50 1/2 Sep 6	136 Jun 20	155 Jan 24	7 1/2 preferred	100	138	138 1/2	138 1/2	140 1/2	140	141	4,300
28 1/2 Jan 23	46 1/2 July 17	14 1/2 Feb 12	15 1/2 Jan 11	Bigelow-Sanford Carpet (Del) com.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000
25 1/2 Nov 20	32 1/2 May 11	70 1/2 Mar 15	75 Apr 2	4 1/2 pfd series of 1951	100	70 1/2	71	70 1/2	71	70 1/2	71	240
28 1/2 Nov 29	36 1/2 Dec 13	46 1/2 Jan 7	64 1/2 May 17	Black & Decker Mfg Co.	1	57	58	57	58 1/2	59	60 1/2	3,000
45 1/2 July 25	65 1/2 Dec 12	35 Feb 11	43 1/2 Jan 14	Blaw-Knox Co (Delaware)	10	37 1/2	38	37 1/2	38 1/2	38 1/2	39 1/2	5,600
21 1/2 Dec 20	29 1/2 Apr 3	25 Feb 6	29 1/2 Jan 14	Bliss (E W) Co.	1	28 1/2	29 1/2	28 1/2	29	28 1/2	28 1/2	2,900
23 1/2 Nov 21	34 1/2 May 1	32 1/2 Jan 2	35 1/2 Jan 2	Bliss & Laughlin Inc.	2.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	1,200
12 Mar 1	20 1/2 May 1	42 1/2 Jun 18	61 1/2 Jan 2	Boeing Airplane Co.	5	43	44	42 1/2	43 1/2	42 1/2	43 1/2	36,400
14 1/2 Dec 26	17 Jan 3	17 Apr 23	25 Jan 9	Bohn Aluminum & Brass Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500
9 1/2 Dec 26	12 1/2 Mar 16	23 1/2 Feb 12	32 Apr 15	Bon Ami Co class A	No par	25	26	25 1/2	26 1/2	25 1/2	26	420
64 Dec 17	64 Jan 12	11 1/2 July 3	16 1/2 Jan 3	Class B	No par	12	12 1/2	12	12	11 1/2	11 1/2	930
38 1/2 Jan 27	50 1/2 Apr 8	14 1/2 Feb 12	17 1/2 May 27	Bond Stores Inc.	1	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,100
79 Dec 3	98 1/2 Feb 10	9 1/2 Dec 26	11 Mar 11	Book-of-the-Month Club Inc.	1.25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,100
48 1/2 Dec 12	67 1/2 Mar 19	51 1/2 Feb 12	62 1/2 Jun 12	Borden Co (The)	15	61	61 1/2	60 1/2	61 1/2	60 1/2	60 1/2	5,200
		38 1/2 Feb 25	46 Jan 10	Borg-Warner Corp common	5	41 1/2	42	42	42 1/2	42 1/2	42 1/2	15,800
		78 1/2 Jun 19	87 Jan 22	3 1/2 preferred	100	79	79	78	81	78	81	50
		48 Jun 27	53 1/2 Jan 24	Boston Edison Co.	25	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	5,600



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5		
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 1/2 Jan 4	Capital Airlines Inc.	1	21	21 1/2	21	21 1/2	21 1/2	22 1/2	23 1/4	11,100	
31 1/2 Jan 23	45 1/2 Aug 17	38 1/2 Feb 12	51 1/4 Jun 13	Carborundum (The) Co.	5	48	48 3/4	48 1/2	49 1/4	49 1/2	49 1/2	49 1/2	5,000	
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Philip) Mfg Co.	10	39	39	39	39	39 1/2	39 1/2	39 1/2	1,400	
101 Nov 30	121 Mar 9	94 1/2 Jun 27	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	95	97	95	97 1/4	98	98 1/2	98 1/2	300	
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 1/2 Mar 6	Carolina Power & Light	No par	x24	24 1/2	24	24 1/2	23 1/4	24 1/2	24 1/2	4,000	
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	Carpenter Steel Co.	5	67 1/2	67 1/2	67	67 1/2	67	68 1/4	68 1/4	2,800	
49 1/2 Nov 20	62 1/2 May 16	54 1/4 Jun 24	65 1/4 Jan 11	Carrier Corp common	10	55 1/4	56 1/2	55 1/4	56 1/2	56 1/2	57 1/4	57 1/4	12,400	
43 Nov 9	53 1/2 Jan 26	41 Jun 18	47 Apr 26	4 1/2% preferred	50	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	42 1/2	1,000	
20 1/4 Jan 19	24 1/2 Aug 16	20 1/2 Feb 13	23 Jun 18	Carriers & General Corp.	1	22 1/4	22 1/4	22	22 1/2	22 1/2	22 1/2	22 1/2	60	
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	18 1/2 Jun 19	Case (J I) Co common	12.50	17	17 1/4	17	17 1/4	17	17 1/4	17 1/4	12,900	
100 Dec 21	119 1/4 Jan 9	101 Jun 27	110 1/4 Jan 14	7% preferred	100	101 1/4	102 1/4	103	103	102	102	101 1/4	210	
55 1/2 Jan 23	95 1/2 July 18	85 1/2 Feb 8	99 1/2 Mar 9	6 1/2% conv 2nd preferred	7	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	86 1/2	2,100	
94 Dec 11	104 Jan 5	92 Jul 1	100 1/2 Mar 13	Caterpillar Tractor common	10	88 1/2	89	88	89 1/2	89	90 1/4	89 1/2	8,900	
13 1/2 Nov 23	21 1/2 Jan 3	14 1/2 Feb 12	17 1/2 Jan 8	4.20% preferred	100	92	92	89	93	90	90 1/2	90 1/2	200	
102 Nov 21	119 Feb 27	104 Feb 20	108 1/2 Jan 25	Celanese Corp of Amer com	No par	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	13,500	
64 1/2 Dec 21	75 Jan 13	64 1/2 Jun 24	70 Jan 8	7 1/2% 2nd preferred	100	104 1/2	106 1/2	105 1/2	106 1/2	105	108	107 1/2	180	
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/2 Jan 11	4 1/2% conv preferred series A	100	65 1/4	65 1/4	65	65 1/2	65 1/4	65 1/4	65	800	
17 1/2 Dec 3	20 Jun 22	17 1/2 Jun 25	18 1/2 Feb 28	Celotex Corp common	1	33	33	x35 1/4	37	36 1/2	37 1/4	37 1/4	17,700	
				5% preferred	20	17 1/2	17 1/2	x17 1/2	17 1/4	x17 1/2	17 1/2	17 1/2	800	
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/4	20 1/2	20 1/2	800	
8 1/2 Dec 28	12 1/2 Mar 16	8 1/4 Jan 3	13 1/2 May 22	Central Foundry Co.	1	11 1/2	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	1,800	
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	51 1/2 Jun 18	Central of Georgia Ry com	No par	47 1/4	48	47 1/2	47 1/2	47	48	48	400	
81 1/4 Feb 9	86 1/2 Jun 12	72 Jun 18	79 May 9	5% preferred series B	100	71 1/2	74	72	74	73	73	73	200	
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	16 1/2 Jun 7	Central Hudson Gas & Elec	No par	15 1/2	16	16	16 1/2	16 1/2	16 1/2	15 1/2	4,700	
51 1/2 Jan 16	61 Aug 14	49 Jun 26	56 1/4 Apr 11	Central Illinois Light com	No par	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/2	600	
98 1/4 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	90	90	90 1/4	90 1/4	91	93	93	20	
27 1/2 Jan 23	35 July 24	27 1/2 Jun 27	31 1/2 May 14	Central Illinois Public Service	10	27 1/2	28	27 1/2	28	28	28 1/2	28 1/2	10,100	
32 Nov 19	43 Aug 9	36 Feb 13	43 May 20	Central RR Co of N J	50	32	33	32	32	32	32 1/2	32 1/2	100	
33 Oct 1	41 1/4 Nov 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp.	5	37 1/4	37 1/4	37 1/4	37 1/4	37 1/2	38 1/4	38 1/4	15,700	
13 1/2 Jun 8	19 1/4 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	Central Violeto Sugar Co.	9.50	19	19 1/2	19	19 1/2	19	19 1/4	19	1,400	
7 1/2 Dec 31	14 1/4 Mar 7	7 1/2 Jul 3	9 1/2 Jan 8	Century Industries Co.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800	
54 1/2 Dec 18	77 1/4 Jul 19	41 1/4 Jul 2	59 1/2 Jan 8	Cerro de Pasco Corp.	5	42	42 1/2	41 1/2	42	42	43 1/2	43 1/2	9,100	
10 Sep 13	14 Aug 17	9 Jun 14	11 1/2 Jan 10	Certain-Teed Products Corp.	1	9	9 1/4	9	9 1/4	9 1/4	9 1/4	9 1/4	6,200	
27 1/4 Feb 28	45 1/2 Dec 26	29 1/4 Jul 3	43 1/2 Jan 2	Cessna Aircraft Co.	1	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,900	
2 1/2 Sep 28	4 1/2 Jan 3	2 1/4 May 28	3 1/2 Jan 11	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,200	
54 1/2 Jan 9	75 1/2 May 8	57 1/4 Mar 13	69 1/4 Jan 9	Chain Belt Co.	10	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	300	
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co—	No par	36	37	36 1/2	36 1/2	37	37 1/2	37 1/2	1,800	
94 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	Common	No par	87	87 1/2	87 1/2	88	88	88	88	190	
22 1/2 Oct 1	27 1/2 Apr 5	25 1/2 Feb 12	31 1/4 May 2	\$4.50 preferred	No par	29 1/4	29 1/4	28 1/2	29 1/4	28 1/2	28 1/2	28 1/2	10,900	
31 1/2 May 24	45 1/2 Dec 12	35 1/2 Jun 27	49 1/4 Jan 24	Champion Oil & Refining Co.	1	36 1/4	36 1/4	36 1/4	37	36 1/4	37 1/2	37 1/2	6,600	
7 Jan 3	12 1/2 May 4	8 1/2 Feb 19	10 1/4 Mar 28	Chance Vought Aircraft Inc.	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,900	
6 1/2 Nov 28	10 1/2 Apr 13	7 Jun 26	9 1/2 Feb 18	Checker Cab Manufacturing	1.25	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,600	
29 1/2 Nov 29	44 1/2 Jul 19	25 1/4 May 10	31 1/2 Jan 4	Chemway Corp.	1	26	26	25 1/2	26	25 1/2	26	26	500	
53 1/4 Jan 3	69 1/4 Nov 21	59 1/2 Feb 12	69 1/2 Jan 9	Chesapeake Corp of Va.	5	61 1/4	62 1/2	61 1/4	62 1/2	61 1/4	62 1/2	62 1/2	14,000	
96 1/4 Jan 20	109 1/4 Nov 21	99 Jun 24	110 1/4 Jan 11	Chesapeake & Ohio Ry common	25	99 1/4	99 1/4	99	100 1/2	99	100 1/2	100 1/2	100	
20 1/2 Oct 9	24 1/4 Jan 16	19 1/2 Jun 10	23 1/4 Jan 11	3 1/2% convertible preferred	100	19 1/2	20 1/2	20	20 1/4	20 1/4	20 1/4	20 1/4	2,700	
28 1/2 Feb 17	31 1/2 Apr 27	28 Apr 2	30 1/4 Mar 11	Chicago & East Ill RR com	No par	28 1/4	30 1/2	28 1/4	30	28 1/4	30	28 1/2	28 1/2	4,700
36 1/2 Dec 28	50 Apr 27	31 1/4 Mar 15	40 Jul 5	Class A	40	38 1/4	39 1/2	38 1/4	39 1/2	38 1/4	39 1/2	39 1/2	300	
13 1/2 Dec 31	41 1/4 Jan 6	36 Jan 2	40 Mar 15	Chicago Great Western Ry com	Del 50	37 1/4	37 1/4	37 1/4	37 1/2	37 1/4	37 1/2	37 1/2	5,600	
16 1/2 Nov 29	26 1/4 Jan 3	16 Feb 11	20 1/4 May 20	5% preferred	50	x18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600	
55 1/2 May 28	71 1/4 Jan 4	56 Mar 19	61 1/2 Jan 14	Chic Milw St Paul & Pac	No par	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	3,700	
21 1/2 Nov 21	31 1/2 Feb 1	22 1/2 Feb 12	34 1/4 Apr 29	5% series A noncum pfd.	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,500	
27 1/2 Nov 19	46 1/2 Feb 1	30 Feb 25	43 1/2 Apr 19	Chic & North Western com	No par	40	40 1/2	39 1/4	40 1/4	39 1/4	40 1/4	40 1/4	20,000	
				5% preferred series A	100	26 1/2	27	26 1/2	27 1/4	26 1/2	27 1/4	27 1/4	5,900	
35 1/2 Dec 20	43 1/2 Mar 5	33 1/2 Feb 12	37 1/4 Jan 7	Chicago Pneumatic Tool	3	34 1/2	35 1/2	35	35 1/4	35 1/2	35 1/2	35 1/2	200	
10 1/2 Jan 4	14 1/4 May 22	13 1/2 Jan 10	22 Mar 26	Chicago Rock Isl & Pac RR	No par	19	20	19	19 1/4	19 1/4	19 1/4	19 1/4	10	
12 1/2 Nov 5	12 1/2 Oct 26	11 1/2 Jun 27	12 1/2 Jan 9	Chicago Yellow Cab	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10	
51 1/2 Feb 9	69 1/2 Jan 3	56 Jun 21	64 Jan 11	Chickasha Cotton Oil	5	58	58	57	59	56	59	59 1/2	80	
60 Jun 1	87 Jan 3	64 1/4 Jan 28	80 1/2 Apr 25	Chile Copper Co.	2 1/2	76 1/2	77 1/2	77	77 1/2	77 1/2	79 1/2	79 1/2	87,000	
				Chrysler Corp.	25									
24 1/2 Oct 25	29 1/2 July 10	25 1/2 Jun 21	30 Apr 24	Cincinnati Gas & Electric—	8.50	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	5,800	
87 Dec 3	102 1/2 Apr 4	83 1/2 Jun 28	94 1/2 Jan 31	Common	100	84 1/2	85	84	84	83 1/2	85	84 1/2	240	
37 1/4 Jan 3	55 1/4 July 10	39 1/2 July 1	50 1/2 Jan 4	4 1/2% preferred	100	39 1/2	39 1/2	40	40	39 1/2	40	40 1/4	2,000	
59 1/2 Dec 20	47 1/4 Jan 6	39 1/2 Feb 12	47 Jun 17	Cincinnati Milling Mach Co.	10	43 1/4	44 1/2	44 1/4	45 1/2	45 1/4	45 1/2	45 1/2	6,800	
34 Jan 23	73 1/2 July 17	58 Feb 12	71 Jun 16	C I T Financial Corp.	No par	66 1/2	67 1/4	66 1/2	67 1/4	66 1/2	67 1/4	67 1/4	13,900	
12 1/2 Jan 30	20 1/4 Mar 29	15 1/2 Jan 18	18 1/2 May 31	Cities Service Co.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	17	3,000	
102 Nov 2	104 1/2 Mar 29	102 May 3	103 May 2	City Investing Co common	5	100 1/2	105	100 1/2	105	100 1/2	105	100 1/2	1,100	
30 Jan 9	42 1/2 Jun 29	38 1/2 Feb 27	46 1/2 Jun 4	5 1/2% preferred	100	43 1/4	43 1/2	43 1/4	43 1/2	42 1/2	43	42 1/2	4,800	
17 1/2 Dec 27	23 1/2 Jan 3	17 1/2 Mar 1	20 1/2 Apr 9	City Products Corp.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100	
93 Nov 20	109 Jan 3	93 1/2 Jan 7	96 1/2 Apr 12	City Stores Co common	5	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	4,400	
46 1/2 May 24	75 1/2 July 18	52 1/2 Mar 26	67 1/2 July 2	4 1/4% convertible preferred	100	62 1/4	63 1/2	62	63 1/2	62 1/2	63 1/2	63 1/2	4,400	
185 Oct 16	196 May 23	175 May 16	175 May 16	Clark Equipment Co.	15	160	207	160	207	160	207	160	207	
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	C C & St Louis Ry Co com	100	80 1/2	83	80 1/2	83 1/2	80 1/2	83 1/2	83 1/2	5,100	
34 1/4 Jan 26	43 1/2 Jan 15	36 1/2 Feb 15	43 1/2 Jan 14	5% noncumulative preferred	100	37 1/2	37 1/2	37 1/2	38 1/4	38 1/4	39 1/4	39 1/4	910	
97 1/2 Dec 31	111 Jan 6	92 1/2 Jun 21	104 Jan 20	Cleveland Electric Illum com	15	93 1/2	93 1/2	93 1/2	94	94	95	95	95	
70 Dec 16	80 1/4 Mar 26	67 1/4 Jan 12	71 1/2 Feb 6	\$4.50 preferred	No par	66 1/2	69	66 1/2	69	66 1/2	69	69 1/2	50	
39 1/2 Dec 29	45 Jan 10	39 1/2 Jan 4	40 1/4 May 3	Cleveland & Pitts RR 7% gtd	50	40	40 1/4	40	40 1/4	40	4			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	
12 1/2 Feb 14	16 1/2 Oct 22	12 Jun 10	15 1/2 Jan 7	Continental Copper & Steel—	2	12 1/2	12 3/4	12 1/2	12 1/2	12 1/2	3,200
22 1/2 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/2 Jan 7	Industries common—	25	23 1/4	23 3/4	23 1/4	23 1/4	23 1/4	200
43 Sep 20	56 1/2 Apr 9	43 Jan 2	54 1/2 May 3	5% convertible preferred—	25	49 1/4	50 1/4	50 1/4	51 1/4	51 1/4	5,100
5 1/2 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Insurance—	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,100
34 1/2 Jun 1	45 1/2 Nov 15	34 1/2 Feb 12	41 1/2 Jan 2	Continental Motors—	1	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	9,500
41 Dec 20	70 Mar 20	29 1/2 July 2	43 1/2 Jan 8	Continental Oil of Delaware—	3	34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	1,500
24 1/2 Jan 23	33 1/2 Dec 14	28 1/2 Feb 11	39 1/2 Jun 13	Continental Steel Corp.—	14	34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	13,600
49 1/2 Apr 26	52 Jan 31	49 1/2 May 21	52 1/2 Jan 31	Cooper-Bessemer Corp new—	5	30 1/4	30 1/4	30 1/4	31 1/4	31 1/4	7,600
54 1/2 Jan 31	66 Dec 13	59 1/2 Feb 15	78 July 1	Cooper Range Co.—	5	38 1/2	39 1/4	38 1/2	39 1/4	39 1/4	9,800
23 Dec 6	40 1/2 Mar 12	20 1/2 Jun 20	27 1/2 Jan 14	Copperweld Steel Co common—	5	38 1/2	39 1/4	38 1/2	39 1/4	39 1/4	9,800
60 1/2 Nov 28	87 1/2 Apr 5	57 1/2 Feb 13	100 1/2 Jan 3	5% convertible preferred—	50	51 1/2	53 1/4	51 1/2	53 1/4	53 1/4	—
89 Dec 26	99 Jan 19	83 Jun 17	89 Jan 3	6% convertible preferred—	50	51 1/2	53 1/4	51 1/2	53 1/4	53 1/4	—
94 1/2 Jun 5	99 Jan 25	85 Jun 19	96 1/2 May 2	Cornell Dubilier Electric Corp.—	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	100
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/2 Apr 24	Corning Glass Works common—	5	93 1/4	95 1/4	95 1/4	96 1/4	97 1/4	19,400
152 1/2 Dec 7	180 1/2 Mar 8	148 1/2 Jun 27	164 Mar 4	3 1/2% preferred—	100	84 1/2	85 1/2	84 1/2	85 1/2	85 1/2	40
20 Oct 30	23 1/2 Aug 27	19 1/2 Jan 21	25 May 17	Corn Products Refining common—	100	151 1/2	152 1/2	153 1/4	153 1/4	153 1/4	11,100
5 1/2 Sep 23	6 1/2 Jan 3	4 1/2 July 5	6 1/2 Jan 2	7% preferred—	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100
2 1/2 Dec 5	4 1/2 Mar 20	30 1/2 Jun 13	36 1/2 Apr 22	Cosden Petroleum Corp.—	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,100
79 Dec 18	97 1/2 Mar 7	76 Jun 27	86 Mar 14	Coty Inc.—	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	600
				Coty International Corp.—	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	10,100
				Crane Co common—	25	30 1/2	31 1/4	31 1/4	32 1/4	31 1/4	—
				3 1/4% preferred—	100	75	79	75	79	79	—
									STOCK EXCHANGE CLOSED		
									Independence Day		
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	29 1/2 Jun 7	Creem of Wheat Corp (The)—	2	29 1/4	29 3/4	29 1/2	29 1/2	29 1/2	900
14 1/2 Dec 13	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp.—	1	14 1/2	14 1/2	14 1/2	15 1/4	15 1/4	5,200
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Mar 27	16 1/2 Jun 12	Crown Cork & Seal common—	2.50	14 1/2	15 1/4	14 1/2	15 1/4	15 1/4	7,200
28 1/2 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	S2 preferred—	No par	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	800
50 1/2 Nov 23	69 1/2 Apr 3	49 1/2 Apr 3	57 Jan 11	Crown Zellerbach Corp common—	5	52 1/4	53 1/4	53 1/4	54 1/4	54 1/4	27,300
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	\$4.20 preferred—	No par	88	90	88	90	90	40
14 Jan 13	23 1/2 July 25	29 1/2 Mar 12	38 1/2 Jan 10	Crucible Steel Co of America—	12.50	34	34 1/2	34	34 1/2	35 1/4	18,400
14 1/2 May 28	25 1/2 Dec 26	19 Jan 2	32 1/2 Apr 17	Cuba RR 6% noncum pfd—	100	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	780
7 1/2 Jan 10	14 1/2 May 7	8 May 17	11 Jan 2	Cuban-American Sugar—	10	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	2,200
65 Dec 26	84 1/2 Aug 20	57 1/2 May 16	65 1/2 Jan 2	Cudahy Packing Co common—	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,200
7 1/2 Nov 16	10 1/2 Jan 3	7 1/2 Jun 24	9 Feb 6	4 1/2% preferred—	100	60 1/2	60 1/2	60 1/2	61 1/4	61 1/4	100
31 1/2 Dec 28	40 Feb 13	30 Jun 28	33 1/2 May 28	Cumco Press Inc.—	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
6 1/2 Jan 3	8 1/2 Sep 14	7 1/2 Jan 18	13 1/2 May 8	Cunningham Drug Stores Inc.—	2.50	30 1/4	31	31	30 3/4	30 3/4	600
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jun 5	Curtis Publishing common—	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	8,900
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	\$4 prior preferred—	No par	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	100
26 1/2 Jan 23	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Prior preferred \$1.60—	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
33 1/2 Feb 14	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Curtis-Wright common—	1	41 1/4	42 1/4	41 1/4	42 1/4	42 1/4	31,200
53 Oct 1	65 Nov 18	51 1/2 Mar 29	64 1/2 Jan 14	Class A—	1	41 1/4	42 1/4	41 1/4	42 1/4	42 1/4	600
				Cutler-Hammer Inc.—	10	60	60 1/2	60 1/2	61 1/4	61 1/4	2,700
									STOCK EXCHANGE CLOSED		
									Independence Day		
47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	59 1/2 May 20	Dana Corp common—	1	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	1,900
79 Dec 21	90 Feb 24	79 1/2 Jan 7	86 1/2 Mar 1	3 1/4% preferred series A—	100	79	82	79	82	82	—
11 1/2 Dec 31	17 1/2 Mar 18	10 1/2 Feb 12	12 1/2 Jan 9	Dan River Mills Inc.—	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,900
4 1/2 July 16	6 1/2 May 21	5 Jan 18	6 1/2 Feb 27	Davega Stores Corp common—	2.50	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	100
12 1/2 Dec 27	17 1/2 May 21	12 1/2 Jan 25	13 1/2 Apr 3	5% convertible preferred—	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
22 May 16	30 1/2 Dec 3	29 1/2 Jan 2	43 1/2 July 5	Daystrom Inc.—	10	40 1/4	40 3/4	40 1/4	40 3/4	40 3/4	9,500
44 1/2 Jan 24	50 Nov 18	43 1/2 Feb 13	49 1/2 Apr 15	Dayton Power & Light common—	7	46 1/4	46 1/2	46 1/4	46 1/2	46 1/2	4,300
76 1/2 Dec 19	96 Jan 4	75 1/2 May 31	86 Mar 4	Preferred 3.75% series A—	100	76	76	76	76 1/2	77 1/2	70
83 Sep 27	95 1/2 Mar 6	75 July 1	86 Feb 27	Preferred 3.75% series B—	100	75	75	75	76	76	130
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C—	100	75 1/2	75 1/2	77	77	77	80
20 1/2 Jun 8	29 Sep 25	20 1/2 Apr 10	23 1/2 Jan 3	Dayton Rubber Co.—	50c	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,700
12 1/2 Dec 18	18 1/2 Mar 12	13 1/2 Jan 2	18 1/2 Jun 11	Decca Records Inc.—	50c	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,800
25 1/2 Oct 8	34 1/2 Jan 3	27 1/2 Feb 11	32 1/2 May 6	Deere & Co common—	10	28 1/4	28 1/4	28 1/4	29 1/4	30	18,600
27 1/2 Dec 5	35 1/2 Feb 6	26 1/2 Jun 18	31 1/2 Feb 1	7% preferred—	20	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	300
26 1/2 May 28	31 1/2 May 18	26 1/2 Feb 13	28 1/2 Apr 25	Delaware & Hudson—	No par	27	27 1/4	26 3/4	27 1/4	27 1/4	2,000
18 1/2 Sep 10	25 1/2 Apr 27	16 Jun 28	25 1/2 Jan 7	Delaware Lack & Western—	50	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,200
36 1/2 Jun 8	47 July 28	41 1/2 Feb 25	51 1/2 May 15	Delaware Power & Light Co—	13.50	46	46 1/4	46	46 1/4	46 1/4	3,000
		20 1/2 Jun 18	26 1/2 Apr 18	Delta Air Lines Inc.—	3	21 1/2	22 1/2	22	22 1/2	23	4,100
38 1/2 Jan 23	48 May 14	38 1/2 Feb 11	47 1/2 July 5	Den & Rio Grande West RR—	No par	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	11,300
33 1/2 Jun 23	38 1/2 Dec 14	37 1/2 Jan 2	41 1/2 May 21	Detroit Edison—	20	36 1/4	39	39	39 1/4	39 1/4	5,900
64 Nov 7	79 Jan 20	61 1/2 Jan 11	65 Jan 23	Detroit Lilldale & S W RR Co—	100	60	64	60	64	64	—
14 1/2 Feb 9	24 Dec 18	15 1/2 May 7	22 1/2 Jan 2	Detroit Steel Corp.—	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,000
26 1/2 Feb 9	43 1/2 Dec 12	37 Jan 21	59 1/2 July 3	De Villiers Co.—	15	51 1/4	52 1/2	51 1/4	52 1/2	52 1/2	5,100
32 Apr 11	40 Dec 20	35 May 1	39 Jan 31	Devoe & Reynolds class A—	2	35 1/2	37	35 1/2	37	37	—
43 1/2 Jan 31	60 1/2 Aug 13	48 1/2 July 5	57 1/2 Jan 2	Diamond Alkali Co.—	10	49 1/4	50	50	50 1/2	50 1/2	4,600
31 1/2 Nov 23	44 1/2 Apr 8	31 1/2 May 13	37 1/2 Mar 13	Diamond Match common—	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,000
31 1/2 Nov 27	35 1/2 Jan 17	29 1/2 Jun 13	34 Mar 29	\$1.50 cumulative preferred—	25	29 1/2	29 1/2	29 1/2	30	30	400
17 1/2 Jun 15	23 1/2 Oct 19	20 1/2 Feb 21	25 1/2 Jun 5	Diamond T Motor Car Co.—	2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500
13 1/2 Jan 3	16 1/2 Feb 23	13 1/2 Apr 25	15 1/2 Jan 14	Diana Stores Corp.—	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700
29 1/2 Nov 29	39 1/2 Mar 6	29 1/2 Jan 14	34 1/2 Jan 14	Distillers Corp-Seagrams Ltd.—	2	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,800
9 May 25	13 1/2 Aug 27	9 1/2 Apr 17	13 1/2 July 5	Divco-Wayne Corp.—	1	12 1/2	13	12 1/2	13	13 1/4	6,000
									STOCK EXCHANGE CLOSED		
									Independence Day		
16 1/2 Dec 26	39 1/2 Apr 23	24 1/2 May 3	46 1/2 July 5	Dobackman Co (The)—	1	44	45 1/4	45	46	46 1/4	47,200
10 Dec 7	13 Apr 9	10 1/2 Jan 2	11 1/2 Jan 14	Dr Pepper Co.—	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	500
22 1/2 Nov 29	16 1/2 Mar 21	12 1/2 Jan 2	14 1/2 Jan 12	Dome Mines Ltd.—	No par	13 1/4	13 1/4	13	13	13 1/4	2,800
72 1/2 May 28	95 1/2 Sep 14	72 1/2 July 2	91 Jan 14	Douglas Aircraft Co.—	No par	74 1/2	75 1/4	74 1/2	74 1/2	74 1/2	20,400
19 1/2 Dec 3	23 1/2 Dec 21	19 Jan 24	24 1/2 Jan 29	Dover Corp.—	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,400
17 Jan 10	82 1/2 July 8	56 1/2 Mar 26	68 1/2 Jun 17	Dow Chemical Co.—	5	61 1/4	64	63 1/4	63 1/4	63 1/4	37,600
14 1/2 Nov 20	50 1/2 Dec 31	42 1/2 Feb 12	57 1/2 May 13	Dresser Industries—	50c	51 1/4	52 1/2	52	53 1/4	54 1/4	16,300
16 1/2 Nov 23	21 1/2 Feb 3	17 1/2 Jan 2	19 1/2 May 9	Drewry's Limited U S A Inc.—	1	18 1/4	19	18 1/4	19	19	500
10 1/2 Jun 14	12 1/2 May 23	10 1/2 Jun 12	13 Jan 15	Dunhill International—	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
6 1/2 Oct 1	11 1/2 Jan 17	7 1/2 Mar 1	9 1/2 May 27	Duplan Corp.—	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,700
175 1/2 Nov 29	237 Apr 8										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest		Par	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5		
20 1/2 Dec 4	29 1/4 July 17	21 July 5	26 Apr 30	Evans Products Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	6,800
15 1/2 Jan 20	20 Mar 23	14 1/2 Feb 5	18 Jun 13	Eversharp Inc.	1	15 1/2	16 1/2	15 1/2	15 1/2	15	15 1/2	11,500
		41 1/2 Jun 28	51 1/2 Apr 16	Ex-Cello Corp.	3	42	42 1/2	42	42 1/2	41 1/2	43 1/2	18,200
F												
38 1/2 May 1	59 1/2 Dec 26	44 July 5	65 Jan 17	Fairbanks Morse & Co.	No par	46	46	45 1/2	45 1/2	44	44 1/2	1,700
10 1/2 Dec 7	15 1/2 Jan 3	9 1/2 Jun 10	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	10 1/2	10 1/2	11	11 1/2	10 1/2	11	35,500
10 1/2 Sep 26	15 1/2 Nov 15	11 1/2 May 15	17 1/2 July 1	Fajardo Sugar Co.	20	10 1/2	12 1/2	11	11 1/2	11 1/2	12 1/2	700
15 1/2 Dec 28	20 Apr 12	15 1/2 Feb 26	16 1/2 Jun 11	Falstaff Brewing Corp.	1	17	17 1/2	17	17 1/2	17	17 1/2	500
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	25 1/2 Jun 3	Falstaff Brewing Corp.	1	17	17 1/2	17	17 1/2	17	17 1/2	2,000
68 1/2 Sep 20	75 1/2 Mar 7	67 1/2 Jun 12	67 1/2 Jun 12	Family Finance Corp common	1	65	70	64	70	65	70	9,600
31 Feb 2	56 1/2 Dec 17	44 1/2 Feb 11	62 1/2 May 13	5% preferred series B	50	57 1/2	58	57 1/2	58 1/2	57 1/2	58 1/2	800
57 1/2 Dec 17	7 1/2 Jun 7	5 1/2 Apr 23	7 1/2 Jan 14	Fansteel Metallurgical Corp.	5	57 1/2	58	57 1/2	58 1/2	57 1/2	58 1/2	7,900
10 Oct 10	14 1/2 Dec 27	13 1/2 Feb 12	16 1/2 Apr 23	Farwick Corp.	2	15	15 1/2	15	15 1/2	15	15 1/2	3,000
43 1/2 Jan 5	55 Dec 27	51 1/2 Feb 14	61 1/2 May 13	Fedders-Quigan Corp common	1	55	59 1/2	55 1/2	59 1/2	55 1/2	59 1/2	5,300
31 1/2 Jan 11	41 1/2 Aug 17	36 Feb 14	45 1/2 July 5	6 1/2% conv pfd 1953 series	50	41	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	600
13 1/2 Feb 23	24 1/2 Dec 18	18 1/2 Mar 12	25 1/2 Jun 17	Federal Mogul Bower Bearings	5	24	24 1/2	24	24 1/2	24 1/2	24 1/2	5,300
29 1/2 Feb 1	36 1/2 May 7	32 Feb 11	36 1/2 May 14	Federal Pacific Electric Co.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600
18 1/2 Dec 4	21 1/2 Sep 10	19 Mar 5	20 1/2 Jan 31	Federal Paper Board Co com	5	19	19	18 1/2	19	19	19 1/2	600
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	4.60% cumulative preferred	25	30 1/2	32	32 1/2	32 1/2	31 1/2	32 1/2	6,300
23 Aug 14	31 1/2 May 1	25 Feb 28	28 Jun 18	Federated Dept Stores	2.50	26 1/2	27	27	27 1/2	27 1/2	27 1/2	2,400
26 1/2 Nov 29	39 1/2 Mar 23	26 1/2 Apr 29	31 1/2 Jan 10	Fenestra Inc.	10	26 1/2	27	27	27 1/2	27 1/2	27 1/2	2,700
29 1/2 Nov 29	43 May 1	27 1/2 Feb 12	33 Jan 14	Ferro Corp.	1	29 1/2	30	29 1/2	30	29 1/2	30	3,400
100 Oct 1	135 May 1	88 Feb 8	104 Jun 14	Fibreboard Paper Prod com	No par	103 1/2	106	103 1/2	104 1/2	103 1/2	104 1/2	3,800
44 1/2 Nov 29	61 Mar 26	47 1/2 Jan 7	57 May 2	4% cum conv preferred	100	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	2,800
26 1/2 May 1	30 1/2 Feb 23	24 July 5	28 1/2 Jan 9	Fidelity Phenix Fire Ins NY	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10,000
59 Nov 19	91 1/2 Jun 27	84 Jan 10	88 Jan 2	Fifth Avenue Coach Lines Inc	10	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	6,200
68 Feb 10	98 Dec 26	83 1/2 Mar 18	99 1/2 Jun 4	Filtrol Corp.	1	92 1/2	93	93	95	95 1/2	97 1/2	30
10 1/2 Nov 14	106 1/2 Jan 16	101 1/2 May 14	106 Feb 8	Firestone Tire & Rubber com	6.25	103	103	102	103	102	103	2,100
47 Dec 21	61 Jan 3	47 Mar 12	51 1/2 Jan 23	4 1/2% preferred	100	47 1/2	48	47 1/2	47 1/2	47 1/2	48	600
10 1/2 Jan 3	12 1/2 Feb 27	9 1/2 Jun 10	12 1/2 Jan 4	First National Stores	No par	10	10	10	10	10	10	15,900
33 1/2 Nov 29	41 Feb 7	34 1/2 Feb 12	45 1/2 July 5	Firth (The) Carpet Co.	5	44 1/2	45	44 1/2	45 1/2	44 1/2	45 1/2	110
92 Dec 27	105 1/2 Mar 14	90 1/2 July 2	94 Feb 21	Flintkote Co (The) common	5	91 1/2	91 1/2	90 1/2	91 1/2	90	92 1/2	600
12 Nov 23	21 1/2 Mar 12	11 Jun 21	14 1/2 Jan 10	4% preferred	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400
41 1/2 Feb 16	54 1/2 Aug 14	49 1/2 Feb 19	59 1/2 May 8	Florence Stove Co.	1	52 1/2	53 1/2	53	53	51 1/2	52	14,400
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Jan 18	59 1/2 Jun 13	Florida Power Corp.	7 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	2,200
41 Dec 12	62 Apr 18	35 1/2 Feb 11	43 1/2 Jan 3	Florida Power & Light Co. No par	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	400
83 1/2 Dec 10	102 1/2 Mar 9	88 Jan 11	93 Apr 25	Food Fair Stores Inc common	1	91	93	91	93	91	93	9,900
51 Feb 13	77 July 6	53 Feb 12	65 1/2 May 15	\$4.20 div cum pld ser of '51	15	120	128	124	124	125	130	340
109 Feb 13	159 July 6	111 Feb 4	134 May 15	Food Machinery & Chem Corp.	10	120	128	124	124	125	130	7,500
82 Nov 30	100 Mar 5	84 1/2 Jan 3	92 May 14	3 1/4% convertible preferred	100	59 1/2	60	59 1/2	60	63 1/2	64	70,900
51 1/2 May 28	63 1/2 Mar 12	54 1/2 Jan 2	59 1/2 Mar 19	3 1/4% preferred	100	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	700
16 1/2 Dec 27	21 1/2 Jan 3	16 Feb 12	18 1/2 Apr 29	Ford Motor Co.	5	52 1/2	55 1/2	55	56 1/2	59	61 1/2	700
30 1/2 Oct 24	41 1/2 Apr 18	36 1/2 Feb 13	64 1/2 July 5	Foremost Dairies Inc.	2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Jan 2	17 1/2 May 3	Foster-Wheeler Corp.	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400
11 1/2 Dec 31	13 1/2 Mar 12	11 1/2 Jan 11	12 1/2 Jan 3	Francisco Sugar Co.	No par	109 1/2	111	109 1/2	109 1/2	107 1/2	108 1/2	800
78 July 18	97 1/2 Mar 20	86 Jan 24	114 Jan 18	Franklin Stores Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	67,300
14 Feb 9	16 1/2 Mar 22	15 1/2 Jan 18	16 1/2 Jan 9	Freeport Sulphur Co.	10	19 1/2	20 1/2	18 1/2	20	18 1/2	19 1/2	170
22 Dec 11	38 1/2 Apr 23	17 1/2 Jun 24	24 1/2 Jan 8	Friedfert Corp.	1	67	69 1/2	67	69 1/2	69	69	4,700
78 1/2 Oct 4	94 Mar 29	65 1/2 Jun 25	80 Jan 14	Fruehauf Trailer Co common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000
G												
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Feb 4	10 Jun 9	Gabriel Co (The)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
9 1/2 Jun 8	11 1/2 July 19	9 1/2 Jun 18	10 Apr 10	Gamble-Skogmo Inc common	5	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	1,000
41 1/2 Dec 26	49 1/2 July 20	42 1/2 Feb 11	45 Apr 11	5% convertible preferred	50	29	29	28 1/2	29	28 1/2	29	8,900
25 1/2 Feb 9	32 1/2 July 31	28 Apr 29	36 1/2 Jan 8	Gamewell Co (The)	No par	44	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	6,100
30 1/2 Sep 28	43 Dec 6	36 1/2 Feb 12	46 1/2 Jun 28	Gardner-Denver Corp.	5	40 1/2	41	39 1/2	40 1/2	40 1/2	41 1/2	23,900
39 Jan 23	54 1/2 Dec 17	39 1/2 July 2	54 Jan 2	Garrett Corp (The)	2	5 1/2	6 1/2	5 1/2	5 1/2	5 1/2	6 1/2	200
6 Jan 4	9 1/2 July 17	5 1/2 July 2	8 1/2 Jan 14	Gar Wood Industries Inc com	1	32	32	30 1/2	32 1/2	31 1/2	32 1/2	600
31 Jan 9	39 1/2 July 16	32 May 3	36 1/2 Jan 15	4 1/2% convertible preferred	50	14 1/2	15	14 1/2	14 1/2	15	15 1/2	3,600
14 1/2 Dec 12	16 1/2 Aug 13	14 1/2 Jan 30	15 1/2 Feb 19	General Acceptance Corp.	1	56	64	53 1/2	64	56	64	1,400
3 1/2 Jan 4	6 1/2 July 5	4 1/2 Jan 2	5 1/2 Jan 2	General American Indus com	1	35 1/2	35 1/2	35 1/2	35 1/2	36	36 1/2	140
33 1/2 Jan 27	51 Dec 31	51 Jan 9	59 Jun 6	6% convertible preferred	50	90 1/2	90 1/2	9				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5		
27 1/2 Jun 8	35 1/2 Jan 13	22 1/2 Jun 21	34 1/2 Jan 14	Grumman Aircraft Corp.	1	22 1/2	23 1/2	22 1/2	23	22 1/2	23	22 1/2	23	10,500
5 1/2 Jan 3	9 1/2 Nov 28	9 Jan 2	12 1/2 May 10	Quantum Sugar	1	10 1/2	11 1/2	11	11	11	11	11	11	200
29 1/2 Dec 12	39 1/2 Mar 23	28 Jun 24	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	28 1/2	29 1/2	28 1/2	29	29	29	29	29	2,600
76 1/2 Dec 21	98 Mar 14	72 1/2 July 2	80 1/2 Jan 16	85 preferred	No par	72 1/2	73 1/2	72 1/2	73	73	73	73	73	200
63 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	144 1/2	145 1/2	147	148 1/2	148	148 1/2	148 1/2	149 1/2	26,600
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	36	36 1/2	36 1/2	36 1/2	36 1/2	37	36 1/2	37	7,700
63 1/2 Dec 27	103 1/2 Feb 28	84 Jun 20	97 1/2 Feb 5	Common	No par	82	84 1/2	82	84 1/2	82	84 1/2	82	84 1/2	20
90 Dec 17	108 Feb 6	87 1/2 July 5	98 Apr 2	\$4.20 dividend preferred	100	88	90	89	89	89	90	87 1/2	87 1/2	20
100 Sep 19	105 1/2 Feb 23	90 Jun 14	98 Jan 29	\$4.40 dividend preferred	100	88	92	88	92	88	92	88	92	---
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jun 21	41 1/2 Feb 21	Hackensack Water	25	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2	300
58 1/2 Feb 10	92 Nov 13	71 1/2 May 7	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	72 1/2	73 1/2	73	74 1/2	74 1/2	76 1/2	75 1/2	76	9,100
20 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	1,100
19 Jan 24	27 Sep 18	20 May 31	28 1/2 Jan 11	Hamilton Watch Co common	1	20 1/2	21	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700
87 Jan 24	107 Sep 18	89 1/2 Jan 5	111 1/2 Jan 11	4% convertible preferred	100	89	90	89	90	89 1/2	89 1/2	89 1/2	89 1/2	30
33 Nov 26	42 1/2 Mar 29	31 1/2 May 2	45 1/2 Jan 15	Hammermill Paper Co.	2.50	32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	1,400
130 Nov 30	146 Feb 15	128 1/2 Jan 15	138 Jun 14	Harbison-Walk Refrac com.	7.50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	4,200
31 1/2 Feb 9	48 1/2 Feb 20	37 Feb 11	50 July 5	6% preferred	100	126	135	126	135	126	135	126	135	---
24 1/2 Nov 20	35 1/2 Apr 16	34 1/2 July 2	35 Jun 28	Harsco Corporation	2.50	46	46	46	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,200
25 May 22	39 Mar 29	24 1/2 May 2	30 1/2 July 2	Harris-Intertype Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,100
5 1/2 Oct 31	8 Mar 27	27 1/2 Mar 1	32 1/2 Mar 25	Harsco Chemical Co.	5	27 1/2	28 1/2	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	29 1/2	13,400
32 1/2 Dec 13	39 Aug 9	31 1/2 Jun 14	34 1/2 Jan 21	Hart Schaffner & Marx	10	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	18 1/2 Jun 19	4 1/2% preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	160
26 1/2 Dec 20	34 1/2 Mar 27	25 Feb 11	28 1/2 Apr 2	Haveg Industries Inc.	5	75 1/2	81	71	80	75	79 1/2	76 1/2	79 1/2	32,100
76 Dec 19	89 1/2 Feb 27	73 1/2 Apr 5	78 1/2 Jun 20	Ex partial liquidating dist.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
47 Dec 3	60 Jan 9	46 1/2 Apr 2	54 May 6	Hayes Industries Inc.	1	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300
85 1/2 Nov 15	101 Jan 5	86 1/2 Jan 7	90 Mar 1	Hecht Co common	15	76	77 1/2	76	77 1/2	76	77 1/2	76	77 1/2	400
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	3 1/2% preferred	100	50 1/2	50 1/2	50 1/2	50 1/2	52	52	52	52	400
23 1/2 Oct 25	26 1/2 May 25	23 1/2 Jun 24	24 1/2 Jan 16	Heinz (H J) Co common	25	87	89	87	87 1/2	87	87	87	87	40
34 Oct 17	38 1/2 Jan 3	31 July 5	34 1/2 Mar 8	3.65% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
15 1/2 Dec 31	21 1/2 Mar 15	15 Feb 14	17 1/2 Jan 10	Heller (W E) & Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	45 1/2 July 5	Helme (C W) common	10	31 1/2	32	31 1/2	32	31 1/2	32	31	31 1/2	50
110 Dec 21	124 Feb 24	105 Jan 24	115 1/2 Jan 30	7% noncumulative preferred	25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jun 26	61 May 16	Hercules Powder common	2 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	5,400
45 1/2 Dec 3	54 Jan 11	46 1/2 Jun 12	50 1/2 Feb 19	5% preferred	100	107	107	106	109	109	109	109	112	30
27 1/2 Jan 23	41 1/2 May 23	34 1/2 Jun 25	40 1/2 Jan 4	Hershey Chocolate common	No par	57 1/2	57 1/2	57 1/2	56 1/2	56	56 1/2	56	56 1/2	560
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Jun 25	40 1/2 Jan 4	4 1/2% preferred series A	50	46 1/2	48	47	48	46 1/2	47	46 1/2	48	200
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	16 July 3	Hertz Co (The)	1	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,500
61 1/2 Dec 13	77 1/2 Feb 3	63 Jun 26	78 Jan 17	Hewitt-Robins Inc.	5	24 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	26	26 1/2	1,700
80 Oct 2	99 Jan 3	80 1/2 Feb 25	85 Jan 22	Heyden Newport Chem Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15,100
21 1/2 Dec 12	24 1/2 Nov 7	19 1/2 Feb 12	22 1/2 Jan 7	3 1/2% preferred series A	100	66	66	66	66	66	66	66	66	110
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Feb 25	10 1/2 Jan 26	4 1/2% cum 2nd pfd (conv)	No par	82	83 1/2	83 1/2	83 1/2	84 1/2	85	84 1/2	85	140
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	20 1/2 July 2	Hilton Hotels Corp.	2.50	20 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,500
9 1/2 Dec 26	14 1/2 Apr 12	9 1/2 Jun 17	12 1/2 July 1	Hires Co (Charles E.)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
6 1/2 Apr 11	12 1/2 Dec 12	22 1/2 Jun 20	22 1/2 Jan 20	Hoffman Electronics Corp.	500	24	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,900
18 1/2 Oct 27	23 Nov 15	19 1/2 May 31	22 1/2 Jan 11	Holland Furnace Co.	5	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10,300
29 1/2 Oct 17	32 1/2 Jan 16	28 1/2 May 22	31 Feb 5	Hollander (A) & Sons	5	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17	16 1/2	17	7,800
31 1/2 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 10	Holly Sugar Corp common	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600
56 Feb 16	74 1/2 Jan 19	59 Mar 25	71 1/2 Jan 4	5% convertible preferred	30	29	29	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,600
35 1/2 Jan 30	52 1/2 July 17	31 1/2 July 5	39 1/2 Feb 8	Homestake Mining	12.50	35 1/2	35 1/2	35	35 1/2	35	35 1/2	34 1/2	35 1/2	17,400
89 Dec 26	103 1/2 Mar 16	85 Jun 14	97 Feb 8	Honolulu Oil Corp.	10	59 1/2	60	60	61 1/2	62	63	63	63 1/2	17,400
4 1/2 Nov 23	8 1/2 Jan 31	4 1/2 Jun 27	6 1/2 Jan 4	Hooker Electrochem Co common	5	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	17,800
21 1/2 Jan 23	29 1/2 Mar 2	25 1/2 Feb 26	28 1/2 Jan 10	\$4.25 preferred	No par	84	87	85	87	85	87	85	87	40
12 1/2 Feb 10	18 1/2 July 11	16 1/2 Jan 3	22 1/2 May 27	Hotel Corp of America	1	4 1/2	5	5	5 1/2	4 1/2	5	4 1/2	5	1,300
35 1/2 Dec 26	40 Aug 6	36 Jan 22	39 1/2 May 29	5% conv preferred	25	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,600
24 1/2 Sep 25	28 1/2 Jan 3	25 Jan 3	30 Jun 6	Houdaille-Industries Inc com.	3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200
75 Dec 11	96 Mar 6	72 1/2 Jun 25	85 Mar 13	\$2.25 convertible preferred	50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	15,300
83 Dec 26	102 1/2 Jan 10	84 Jun 4	88 Apr 26	Household Finance common	No par	72 1/2	72 1/2	73	74	73	75	73	73 1/2	70
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	3 1/2% preferred	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	---
41 1/2 Jan 3	57 1/2 Aug 17	48 1/2 Mar 22	59 1/2 May 17	4% preferred	100	91 1/2	94	91 1/2	92	90	91 1/2	90	91 1/2	30
12 Dec 20	18 1/2 Jan 3	12 1/2 Feb 18	15 Jan 18	4.40% preferred	100	56 1/2	57	56	58	57 1/2	58	57 1/2	58	2,500
15 1/2 Nov 29	26 1/2 Mar 19	9 1/2 Jun 6	18 1/2 Jan 8	Houston Lighting & Power	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,700
1 1/2 Nov 20	3 1/2 Apr 23	1 1/2 Feb 13	4 1/2 May 6	Howard Stores Corp.	1	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	1,000
6 1/2 Nov 30	11 1/2 Apr 23	5 1/2 Feb 11	11 1/2 Apr 29	Howe Sound Co.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100
64 Jan 10	99 July 26	66 Jun 6	89 1/2 Apr 3	Hudson & Manhattan com.	100	9 1/2	10 1/2	9 1/2	10 1/2	10	10 1/2	10	10 1/2	1,000
15 1/2 Dec 21	23 July 17	13 1/2 Jun 3	16 1/2 Jan 14	5% noncumulative preferred	100	63 1/2	68 1/2	68	68 1/2	68	68 1/2	68	68 1/2	2,000
83 1/2 Dec 3	91 Jun 18	77 Jun 12	85 1/2 Apr 8	Hudson Bay Min & Sm Ltd	No par	15	15	15	15	15	15	15	15	1,600
4 1/2 Dec 13	7 1/2 Jan 13	4 1/2 Feb 25	6 May 21	Hunt Foods & Indust Inc com.	5	77	79	77	77	77 1/2	77 1/2	77 1/2	77 1/2	40
27 1/2 Dec 13	41 1/2 July 3	23 1/2 Jan 2	35 1/2 May 23	5% preferred series A	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,400
19 1/2 Nov 29	24 1/2 Sep 21	16 1/2 Jun 20	22 Jan 4	Hupp Corp common	1	31	32	32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	800
27 1/2 Feb 10	35 1/2 May 3	29 1/2 Jan 17	40 May 31	5% conv pfd series A	50	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
57 1/2 Oct 1	72 1/2 May 4	48 Jun 20	63 1/2 Jan 9	Hussmann Refrigerator Co.	5	34	34 1/2	34 1/2	35	35	35 1/2	36 1/2	36 1/2	4,600
41 1/2 Dec 21	51 Jan 19	38 Jun 13	46 1/2 Mar 8	Idaho Power Co.	10	53 1/2	53 1/2	54	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	10,800



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5				
K														
34 1/2 Feb 13	70 1/2 Aug 3	37 1/2 Feb 12	46 1/2 May 15	Kaiser Alum & Chem Corp.	33 1/2	42	42 1/2	41 1/2	43 1/2	42 1/2	43 1/2	43 1/2	44 1/2	17,000
104 Nov 27	127 Aug 3	88 July 1	109 1/2 May 9	4 1/2 cum conv preferred	100	88	88	89	90	91 1/2	92	93	95	1,800
44 Dec 18	52 Feb 20	43 1/2 Jun 20	49 Feb 14	4 1/2 preferred	50	44 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	700
37 1/2 Dec 7	44 1/2 Aug 14	36 1/2 Jun 25	39 1/2 Jan 24	Kansas City Pr & Lt Co com.	No par	36 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	900
78 Dec 21	96 Mar 1	76 Jun 18	83 Mar 12	3.80% preferred	100	73	76	76	76	73 1/2	76	73 1/2	76	30
92 Dec 5	103 Mar 13	86 July 1	102 Feb 14	4% cumulative preferred	100	86	86	86	90	86	90	86 1/2	86 1/2	40
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	90 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	30
89 Nov 30	105 Mar 1	90 1/2 Jun 5	96 Feb 21	4.20% preferred	100	86	89 1/2	86	89 1/2	86	89 1/2	86	89 1/2	10
87 Dec 28	103 May 22	87 July 1	96 Apr 3	4.35% cumulative preferred	100	87	87	87	89	87	89	87	89	900
71 1/2 Feb 9	92 1/2 May 9	64 1/2 Jun 7	77 1/2 Jan 4	Kansas City Southern com.	No par	66 1/2	68	67 1/2	68	67	67	67 1/2	67 1/2	100
37 Nov 14	46 1/2 Jan 20	32 1/2 Jun 20	38 1/2 Jan 31	4% non-cum preferred	50	33	35	33	34	33	34	34	34	1,400
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/2 May 3	Kansas Gas & Electric Co.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co.	8.75	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,000
30 May 28	48 Dec 12	37 1/2 Feb 12	46 1/2 May 23	Kelsey Hayes Co.	1	44 1/2	45	45	46	45	45 1/2	45 1/2	45 1/2	22,200
113 Jan 23	147 1/2 Mar 14	101 1/2 Feb 5	128 1/2 Jan 4	Kennecott Copper	No par	108 1/2	109 1/2	107 1/2	108 1/2	108 1/2	109 1/2	110 1/2	112 1/2	9,000
43 1/2 Oct 1	53 1/2 Apr 6	39 Feb 11	47 1/2 May 31	Kern County Land Co.	2.50	42	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	18,500
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	68 1/2	70 1/2	68 1/2	68 1/2	68 1/2	71 1/2	69 1/2	70 1/2	8,000
24 Mar 7	30 1/2 July 16	27 1/2 Feb 7	32 1/2 July 5	4 1/2 conv prior preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	32	31 1/2	32 1/2	500
39 1/2 Feb 10	47 Apr 12	38 1/2 Jun 24	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	38 1/2	38 1/2	39	39 1/2	39	39 1/2	39 1/2	39 1/2	4,000
40 Nov 21	58 Apr 27	41 Jan 17	49 1/2 Jan 11	Kimberly-Clark Corp.	5	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	48 1/2	49	200
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seely Corp.	1	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,400
52 1/2 Jan 31	74 1/2 Aug 20	49 May 1	65 1/2 Jan 2	KLM Royal Dutch Airlines	100 G	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,300
82 Dec 18	98 Feb 1	78 1/2 July 1	94 1/2 Apr 10	Koppers Co Inc common	10	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	200
25 Dec 21	29 1/2 Mar 29	17 1/2 Feb 20	21 1/2 Mar 7	4% preferred	100	78 1/2	79	78 1/2	79	79	80	80	80 1/2	3,500
31 Dec 26	50 1/2 Feb 29	25 1/2 Feb 13	27 1/2 Apr 11	E J Korvette Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,900
22 Jan 10	29 1/2 Apr 3	23 1/2 July 2	26 1/2 Jan 9	Kresge (S S) Co.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	2,100
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	57 1/2 Apr 26	Kress (S H) & Co.	No par	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,100
				Kroehler Mfg Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,800
				Kroger Co (The)	1	50 1/2	52 1/2	51 1/2	52	52 1/2	53 1/2	53	54	
L														
14 1/2 Apr 13	16 1/2 Sep 10	13 1/2 July 1	15 1/2 Jan 2	Laclede Gas Co common	4	13 1/2	14	13 1/2	14	13 1/2	14	14	14 1/2	7,100
25 1/2 Apr 4	27 1/2 Aug 7	23 1/2 Feb 11	27 1/2 Mar 22	4.32% preferred series A	25	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Jan 8	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	1,000
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 Jun 6	Lane Bryant	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	20	23,600
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	24 July 5	Lee Rubber & Tire	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	300
30 Jun 8	34 1/2 Apr 30	32 Jun 21	36 1/2 Apr 4	Lees (James) & Sons Co common	3	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	10
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83	86	83	86	83	86	83	86	2,900
13 1/2 Jan 10	17 1/2 Jun 27	14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300
35 1/2 Apr 26	58 Jul 10	35 1/2 Jun 10	45 1/2 Jan 4	Lehigh Portland Cement	15	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	1,400
15 1/2 Nov 26	21 1/2 Jan 3	14 May 15	17 1/2 Jan 4	Lehigh Valley RR	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	15	2,400
1 1/2 July 6	2 1/2 Jan 31	1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,100
15 Apr 24	19 1/2 Dec 28	17 1/2 Feb 11	20 1/2 Jan 24	53 noncum 1st preferred	No par	19	19	19	19	19	19 1/2	19	19 1/2	400
5 Oct 2	8 Feb 1	5 1/2 Jun 20	7 1/2 Jan 10	50c noncum 2nd pfd	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,700
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jun 14	Lehman Corp (The)	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	600
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	23 1/2	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,300
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Feb 12	19 Apr 29	Lerner Stores Corp.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,300
74 1/2 Feb 9	88 Apr 9	68 1/2 Feb 1	84 1/2 Jun 11	Libbey-Owens-Ford Glass Co.	10	78 1/2	79 1/2	79 1/2	80 1/2	80 1/2	82	82 1/2	84	8,900
12 1/2 Dec 9	13 1/2 Mar 29	10 Jun 7	13 1/2 Jan 14	Libby McNeill & Libby	7	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,100
61 1/2 Oct 1	72 1/2 Feb 2	63 Feb 12	68 1/2 Jan 31	Liggett & Myers Tobacco com.	25	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64	63 1/2	64	540
137 1/2 Dec 20	163 1/2 Feb 2	134 1/2 Jun 21	150 1/2 Mar 7	7% preferred	100	139 1/2	136	135 1/2	136	135 1/2	136	135 1/2	136 1/2	6,000
49 Jan 23	64 Aug 9	50 Jan 18	67 July 5	Lily Tulip Cup Corp.	10	62 1/2	63 1/2	64	64 1/2	64 1/2	66 1/2	66 1/2	68 1/2	1,700
47 1/2 Jan 23	76 1/2 Nov 7	62 1/2 Mar 8	72 1/2 Jan 9	Link Belt Co.	5	66 1/2	67	66 1/2	67 1/2	66 1/2	68	68 1/2	68 1/2	400
14 1/2 May 28														



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES					Friday		Sales for the week		
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday			Shares		
47 1/2	Jan 20	61 1/2	Sep 8	35 1/2	July 2	50 1/2	Jan 10	Miami Copper	37	37 1/2	35 1/2	36 1/2	36 1/2	37 1/2	38	3,900	
26 1/2	Sep 26	33	Jan 6	30 1/2	Jan 2	38 1/2	Jan 5	Middle South Utilities Inc.	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,800	
40	Dec 12	42 1/2	Dec 13	30	Apr 26	40 1/2	Jan 3	Midland Enterprises Inc.									
40	May 28	47	Jan 12	38	Feb 12	49 1/2	May 24	Ex \$25 distribution	30 1/2	31 1/2	30 1/2	32 1/2	30 1/2	31	31	2,600	
126	Dec 7	142	Jan 3	127	Jan 2	137	Feb 2	Midland Steel Prod common	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	48	48	1,600	
26 1/2	Dec 5	40	Aug 10	30 1/2	Feb 12	43	May 31	8 1/2 1st preferred	128	128	127 1/2	128	128	128	129	2,300	
26 1/2	Dec 5	36	Jan 9	30 1/2	Jan 14	32 1/2	Jan 14	Midwest Oil Corp.	34	34 1/2	34 1/2	34 1/2	34 1/2	35	36	2,300	
19 1/2	Dec 31	25 1/2	July 17	20	Feb 12	22 1/2	Apr 12	Minerals & Chem Corp of Amer	27	28 1/2	27 1/2	28 1/2	28 1/2	29	29	13,900	
17	Jan 23	22 1/2	May 14	17 1/2	Mar 21	20 1/2	July 5	Minneapolis & St Louis Ry. No par	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500	
58	Jan 23	90 1/2	July 26	73 1/2	Jan 29	119 1/2	July 5	Minn St Paul & S S Marie No par	19	19 1/2	18 1/2	19	19	19 1/2	19 1/2	5,300	
61 1/2	Sep 26	65 1/2	May 10	58	Feb 15	95 1/2	Jan 19	Minneapolis-Honeywell Reg.	107 1/2	108 1/2	107 1/2	110 1/2	111 1/2	114 1/2	115	10,400	
95	Dec 21	105	Apr 2	90	Jan 19	98 1/2	Feb 26	Minn Mining & Mfg com. No par	89 1/2	90 1/2	90	91	90 1/2	91 1/2	91 1/2	13,300	
13 1/2	Oct 4	24 1/2	Jan 3	13 1/2	July 1	18 1/2	Mar 1	\$4 preferred	91 1/2	92 1/2	91 1/2	92	91 1/2	92	92	180	
76	Oct 6	88	Jan 11	79	Feb 12	91 1/2	Mar 1	Minneapolis Moline Co common	13 1/2	14	14	14 1/2	14 1/2	14 1/2	15	2,800	
22	Aug 30	33	Jan 3	22	Jan 29	25 1/2	Mar 1	\$5.50 1st preferred	86 1/2	89	87	89 1/2	87	89 1/2	90	91 1/2	
30 1/2	Nov 28	42 1/2	Apr 2	30	Feb 11	35 1/2	Apr 11	\$1.50 2nd conv preferred	22	22	21 1/2	22 1/2	22 1/2	22 1/2	22	22	
25 1/2	Nov 21	30 1/2	Jan 16	25	Feb 13	28 1/2	Mar 29	Minnesota & Ontario Paper	30 1/2	30 1/2	31	31	30 1/2	31	31	2,300	
9 1/2	Dec 10	19	Jan 3	7 1/2	May 28	12 1/2	Jan 14	Minnesota Power & Light No par	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2	26	2,200	
36 1/2	Jan 23	49 1/2	Apr 30	37 1/2	Feb 15	58 1/2	May 23	Minute Maid Corp.	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400	
29 1/2	Jan 3	40 1/2	July 24	26 1/2	Feb 12	43 1/2	May 27	Mission Corp	49 1/2	50 1/2	49 1/2	50 1/2	51 1/2	52	52 1/2	3,400	
30 1/2	Jan 25	36 1/2	Aug 14	33 1/2	Jan 2	37 1/2	May 27	Mission Development Co	36 1/2	36	36 1/2	36 1/2	37 1/2	38 1/2	38 1/2	6,200	
9 1/2	Nov 29	17 1/2	Jan 5	8 1/2	July 1	12 1/2	Jan 8	Mississippi River Fuel Corp.	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	4,500	
49 1/2	Nov 29	61 1/2	Jan 8	53	Jun 24	65 1/2	Mar 6	Missouri-Kan-Tex RR com. No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900	
								7 1/2 preferred series A	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	53 1/2		1,400	
35 1/2	Apr 26	47 1/2	May 14	36 1/2	Mar 28	44 1/2	Jan 31	Missouri Pacific RR class A No par	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	39	39 1/2	4,100
7 1/2	Oct 2	11 1/2	Feb 29	8 1/2	Feb 13	11 1/2	Apr 12	Mohasco Industries Inc.	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9,100
60	Oct 3	76	Feb 20	64 1/2	July 5	72 1/2	May 1	3 1/2 preferred	65 1/2	67	65 1/2	65 1/2	65	65	64 1/2	64 1/2	1,200
67 1/2	Oct 2	88	Feb 20	74	Jun 27	87 1/2	Apr 22	4.20 preferred	75	75	75	75	74	74	74 1/2	74 1/2	1,000
14 1/2	Dec 31	22	Mar 23	13 1/2	July 5	17	Apr 16	Mojud Co Inc.	14	14	14	14	13 1/2	13 1/2	20 1/2	20 1/2	1,600
21	Dec 13	28 1/2	July 23	19 1/2	Mar 18	24 1/2	Apr 18	Monarch Machine Tool No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	17 1/2	18 1/2	300
18 1/2	Nov 29	24 1/2	Jan 12	18	May 13	23 1/2	Jan 9	Monon RR class A	18	18	18 1/2	18 1/2	17 1/2	18 1/2	12 1/2	13	100
16 1/2	Nov 29	24 1/2	Jan 3	11 1/2	Apr 2	18	Jan 8	Class B No par	13	13	12 1/2	13 1/2	12 1/2	13 1/2	38	38 1/2	40,200
33 1/2	Nov 19	51 1/2	Mar 19	30 1/2	Feb 26	39 1/2	Jan 17	Monsanto Chemical Co	37 1/2	38 1/2	38	38 1/2	37 1/2	38	25 1/2	25 1/2	3,100
22 1/2	Nov 29	28	Jan 3	23 1/2	Jun 10	26 1/2	Mar 4	Montana-Dakota Utilities Co	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	47 1/2	47 1/2	4,400
39 1/2	Jan 26	47	Jun 14	40 1/2	Jan 2	49 1/2	Jun 12	Montana Power Co (The) No par	46	47 1/2	46 1/2	46 1/2	46 1/2	47			
								Montecatini Mining & Chemical American shares	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
30 1/2	Jan 23	38 1/2	Aug 1	19 1/2	Apr 30	22	Feb 19	Monterey Oil Co	31 1/2	32	32	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	7,600
38	Dec 31	46 1/2	Apr 27	35 1/2	Jun 5	40 1/2	Jan 7	Montgomery Ward & Co No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	41,300
18 1/2	Jan 10	25 1/2	Dec 14	21 1/2	Mar 12	25 1/2	Jan 24	Moore-McCormack Lines	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100
18 1/2	Nov 27	28 1/2	Mar 12	13 1/2	Jun 28	19 1/2	Jan 3	Morrell (John) & Co	13 1/2	14	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	2,900
37 1/2	Dec 13	51 1/2	Mar 14	35 1/2	Feb 13	51 1/2	July 2	Motorola Inc	48 1/2	50 1/2	50 1/2	51 1/2	50	50 1/2	49 1/2	50 1/2	9,200
30 1/2	Jan 23	45 1/2	Nov 9	40 1/2	Jun 10	47	Jan 10	Motor Products Corp.	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,800
21	Sep 26	32 1/2	Mar 7	19 1/2	Jun 20	23 1/2	Jan 11	Motor Wheel Corp.	20	20	20	20 1/2	20	20	19 1/2	19 1/2	1,300
30 1/2	Nov 20	40 1/2	May 10	27 1/2	Feb 14	32 1/2	Jan 8	Mueller Brass Co	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,200
14 1/2	Dec 31	18	Jan 4	14 1/2	Mar 25	17 1/2	Apr 30	Munsingwear Inc	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400
36 1/2	Dec 21	45 1/2	Jan 11	35 1/2	May 1	38 1/2	Jan 11	Murphy Co (G C)	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,000
29 1/2	Dec 31	42 1/2	Apr 12	24 1/2	Apr 15	30 1/2	Jan 4	Murray Corp of America	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,500
42 1/2	Jan 4	50	Mar 15	43 1/2	Jan 7	50	May 1	Myers (F E) & Bros No par	43 1/2	45 1/2	44 1/2	44 1/2	44	45	44	45	100
N																	
118	Jan 24	148	May 10	105	May 15	130	Jan 8	Nashville Chatt & St Louis	115	118	115 1/2	118	117	117	118	119	150
16 1/2	May 28	22	July 16	15 1/2	Apr 29	18 1/2	Jan 4	Natco Corp	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
62	Jan 23	82	July 25	62	Jun 28	80 1/2	Jan 8	National Acme Co	62	62	62	62	62	62 1/2	62	62 1/2	1,600
23	Feb 17	29 1/2	Jun 27	18 1/2	Jun 18	30	Jan 3	National Airlines	19 1/2	20 1/2	19 1/2	20	20	20	20 1/2	21 1/2	4,700
11	Nov 26	16 1/2	Mar 19	11	Feb 12	14	July 3	National Automotive Fibres Inc	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/2	18,700
35 1/2	Jan 8	42 1/2	Apr 18	32 1/2	July 5	38 1/2	Jan 14	National Aviation Corp	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33	3,000
34 1/2	Oct 17	39 1/2	Jan 24	35	Jan 2	40	Jun 6	National Biscuit Co common	37 1/2	38 1/2	38 1/2	39	39	39 1/2	39 1/2	39 1/2	8,300
150	Nov 21	179	Jan 30	148	Jun 18	163 1/2	Apr 9	7 1/2 preferred A	150	151 1/2	150	151 1/2	153	153	152	154	170
11 1/2	May 24	15 1/2	Aug 17	12 1/2	Jun 17	15 1/2	Jan 9	National Can Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,800
34 1/2	Feb 13	59	July 20	46 1/2	Feb 12	70 1/2	Jan 4	National Cash Register	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	65 1/2	11,400
20	Apr 11	26 1/2	May 14	20 1/2	Jan 3	24 1/2	May 22	National City Lines Inc	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,600
20	Feb 10	33 1/2	Dec 6	30	Feb 12	49	July 5	National Cylinder Gas Co	45	45 1/2	45 1/2	45 1/2	47 1/2	48 1/2	47 1/2	49	13,900
34 1/2	Jan 23	42 1/2	Aug 14	33	Jun 20	38 1/2	Mar 18	National Dairy Products	33 1/2	33 1/2	33 1/2	35 1/2	35 1/2	36	35 1/2	36 1/2	31,900
21 1/2	Mar 19	25 1/2	Jun 27	18 1/2	Apr 8	23 1/2	Jan 9	National Department Stores	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	600
20 1/2	Dec 17	29 1/2	Oct 11	23 1/2	Feb 12	28 1/2	May 21	Natl Distillers & Chem Corp com	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	24,200
92 1/2	Dec 10	101 1/2	Aug 28	87 1/2	July 1	101 1/2	Apr 3	4 1/4 pfd series of 1951	87 1/2	88	89 1/2	89 1/2	89	90	89 1/2	89 1/2	300
18 1/2	Jun 20	21 1/2	Mar 12	18 1/2	Jun 26	19 1/2	Jan 25	National Fuel Gas Co	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,100
37 1/2	Dec 27	61 1/2	Apr 13	35 1/2	Apr 25	44 1/2	July 3	National Gypsum Co common	41 1/2	42 1/2	42	43	43 1/2	44 1/2	44 1/2	44 1/2	17,800
93	Dec 28	105 1/2	Feb 23	86 1/2	July 2	97	Jan 4	\$4.50 preferred No par	88 1/2	88 1/2	86 1/2	86 1/2	86 1/2	87	88	88	100
70 1/2	Jan 23	123 1/2	Aug 9	100 1/2	Feb 12	137 1/2	May 22	National Lead Co common	128 1/2	130 1/2	129 1/2	130	130 1/2	134	134 1/2	135 1/2	7,000
154	Dec 10	179	Jan 31	148	Jun 26	162 1/2	Apr 16	7 1/2 preferred A	149	150	150	152	152	152	153	154	140
132	Nov 30	153	Mar 12	128	Jun 17	139	Jan 23	6 1/2 preferred B	128 1/2	128 1/2	127 1/2	130	130	130	130 1/2	130 1/2	40
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For footnotes see page 22.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday July 1		Tuesday July 2		Wednesday July 3		Thursday July 4		Friday July 5		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
49 Dec 14	58 1/2 Aug 13	47 1/2 Jun 25	52 1/2 May 9	Ohio Edison Co common	12	46 1/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	48 3/4	6,000
30 1/4 Dec 13	110 1/4 Jan 4	88 Jun 24	101 3/4 Mar 18	4.40% preferred	100	89 1/4	91 1/2	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	130	
78 Dec 20	100 Jan 5	76 1/2 Jun 27	89 Jan 29	3.90% preferred	100	78 1/4	79	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	60	
95 Dec 18	110 Jan 11	92 Jun 5	103 1/2 Mar 1	4.56% preferred	100	92 1/2	95	92 1/2	95	92 1/2	95	92 1/2	95	92 1/2	95	92 1/2	95	---	
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/2 Mar 25	4.44% preferred	100	87 1/2	89 1/2	88	89 1/2	88	90 1/2	88	90 1/2	88	90 1/2	88	90 1/2	---	
39 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co	No par	39 1/4	40 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	21,500	
34 1/2 Jan 10	43 1/2 July 10	38 Jan 14	44 1/2 Jan 14	Oklahoma Gas & Elec Co com	10	43	43 3/4	43 1/2	43 3/4	44	44 1/4	44	44 1/4	44	44 1/4	44	44 1/4	6,300	
17 1/2 Nov 1	19 1/2 July 13	17 1/2 Jun 28	18 Jan 3	4% preferred	20	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	---	
17 1/2 May 29	104 Jun 26	89 May 28	97 Jan 15	Preferred 4.24% series	100	83 1/2	89	83 1/2	87	83 1/2	87	83 1/2	87	83 1/2	87	83 1/2	87	---	
23 1/2 Jan 3	29 1/2 July 16	26 Jan 11	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	3,600	
48 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	58 1/2 Jun 13	Olin Mathieson Chemical Corp	Common	54 1/4	55 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	29,800	
105 Nov 20	130 1/4 Aug 2	105 Feb 13	124 Jun 13	Conv preference 1951 series	100	117	117	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	800	
11 May 28	17 1/2 Jan 9	11 1/2 Jun 28	13 1/2 Jan 11	Oliver Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,600	
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	90 1/2 May 31	4 1/2% convertible preferred	100	86	87	86	87	86	87	86	87	86	87	86	87	20	
33 1/2 Feb 14	50 1/2 July 26	29 1/2 Feb 12	49 1/2 Jun 19	Otis Elevator	6.25	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	8,800	
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Outboard Marine Corp	30c	34 1/4	35 1/4	33 3/4	34 1/4	34	34 1/4	34	34 1/4	34	34 1/4	34	34 1/4	20,500	
16 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	16 1/2 Jan 10	Rights	No par	82	82	80 1/2	83	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	152,000	
59 Nov 20	91 July 5	50 1/4 Mar 27	68 Jan 3	Overland Corp (The)	1	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	60	
60 Nov 27	84 July 11	57 1/4 Jan 18	64 1/2 Mar 6	Owens Corning Fiberglas Corp	1	58 1/2	59	58 1/2	59 1/2	59	60 1/2	59	60 1/2	59	60 1/2	59	60 1/2	9,600	
98 1/2 Dec 6	106 Oct 18	91 Jun 18	104 Jan 2	Owens-Illinois Glass Co	6.25	61 1/2	62	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	6,700	
35 Jan 27	51 1/4 May 9	36 1/4 Feb 11	43 Mar 13	4% cummul preferred	100	93 1/4	93 1/2	93	93 1/2	93	93 1/2	93	93 1/2	93	93 1/2	93	93 1/2	2,200	
90 Nov 30	102 1/2 Jan 13	90 1/4 Jun 28	96 Jan 15	Oxford Paper Co common	15	37 1/2	37 3/4	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	800	
				\$5 preferred	No par	90	91	90 1/4	91	90 1/4	91	90 1/4	91	90 1/4	91	90 1/4	91	40	
P																			
9 1/2 Jan 10	16 1/2 Oct 5	12 Jun 25	16 1/2 Jan 31	Pacific Amer Fisheries Inc	5	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500	
17 1/2 Jan 22	17 1/2 Jan 22	14 Jun 18	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	14	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,500	
		18 Jun 18	17 1/2 Jan 22	Pacific Coast Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200	
23 1/2 Feb 10	28 1/2 Nov 27	22 1/2 Jun 10	26 1/2 Jan 9	5% preferred	25	22 1/4	24	22 1/4	24	22 1/4	24	22 1/4	24	22 1/4	24	22 1/4	24	5,900	
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 21	43 1/2 Apr 8	Pacific Finance Corp	10	40	40 1/2	39 1/2	40 1/2	40	40 1/2	40	40 1/2	40	40 1/2	40	40 1/2	16,600	
47 Oct 2	53 1/4 Mar 28	46 1/2 July 1	51 1/2 Jun 13	Pacific Gas & Electric	25	46 1/2	47	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	4,700	
35 1/2 Nov 29	40 Jan 12	34 1/2 Jun 27	39 1/2 Apr 10	Pacific Lighting Corp	No par	35 1/2	35 1/2	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	200	
30 1/2 Nov 29	54 Jan 12	27 Jun 28	33 1/4 Jan 9	Pacific Mills	No par	26 1/2	28	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	1,110	
122 1/2 Sep 28	142 1/4 July 46	123 1/4 Jan 2	132 Jun 9	Pacific Telep & Teleg common	100	128 1/2	128 1/2	128 1/2	128 1/2	129	129 1/2	129	129 1/2	129	129 1/2	129	129 1/2	280	
128 Dec 26	152 1/4 Feb 9	125 1/2 July 3	137 1/2 Mar 12	6% preferred	100	128 1/2	129 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	1,500	
6 1/2 Dec 28	9 Mar 9	5 1/4 Jun 24	7 1/4 Apr 22	Pacific Tin Consolidated Corp	1	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	13,200	
16 1/2 Jan 27	21 1/4 Mar 20	14 1/2 Jun 18	19 1/2 Jan 4	Pan Amer World Airways Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	6,300	
				Panhandle East Pipe Line	Common	51 1/2	52	52	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	250	
48 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	4% preferred	100	85	86 1/2	85 1/2	85 1/2	85	85	85	85	85	85	85	85	8,800	
86 Dec 31	103 Jan 6	85 July 3	95 Mar 17	Paramount Pictures Corp	1	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	32,900	
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	Park & Tilford Distillers Corp	1	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	4,700	
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Parke Davis & Co	No par	55	55 1/2	55 1/2	56 1/2	56 1/2	58 1/2	56 1/2	58 1/2	56 1/2	58 1/2	56 1/2	58 1/2	300	
40 1/4 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	59 1/2 July 5	Parker Rust Proof Co	2.50	24	24	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	900	
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	27 1/2 Jan 24	Parmer Transportation	No par	20 1/4	20 1/4	20 1/4	20 1/2	20	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	5,900	
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700	
3 1/2 Oct 2	6 1/4 Mar 12	3 1/4 May 22	4 1/2 Jan 24	Peabody Coal Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,900	
10 1/2 Sep 26	14 1/2 Jan 25	10 Mar 27	12 1/2 Jan 2	5% conv prior preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,300	
27 1/2 Sep 26	37 Jun 21	24 1/2 Jun 3	27 1/2 Jun 11	Penick & Ford	3.50	27	27 1/2	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	1,900	
37 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	Penninsular Telep common	No par	54	54 1/4	53 1/2	54 1/4	54	54 1/4	54	54 1/4	54	54 1/4	54	54 1/4	8,800	
20 1/2 Dec 21	24 1/2 Mar 26	24 1/4 Jan 21	28 1/2 Jun 5	1 1/2 preferred	25	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	4,030	
25 1/2 Nov 14	29 1/4 Jan 13	24 1/2 Jun 21	28 1/2 May 16	\$1.32 preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,780	
26 Oct 11	28 1/2 Mar 27	24 1/4 Jan 24	28 May 31	\$1.30 preferred	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,410	
96 1/2 Nov 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	Fenney (J C) Co	No par	77 1/2	79 1/2	78 1/2	80 1/4	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	6,700	
30 1/4 Jan 23	48 1/2 May 11	30 1/2 Jun 1	40 1/2 Jan 2	Penna-Dixie Cement Corp	1	30 1/2	32	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	10,200	
13 Nov 30	16 1/4 Jun 18	13 1/2 Jan 2	16 1/2 Jun 13	Pennroad Corp (The)	1	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	1,600	
45 1/2 Jan 23	66 1/2 Sep 6	55 1/4 Jan 21	66 1/2 Jun 13	Pennsalt Chemicals Corp	10	63 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	1,200	
49 1/2 Feb 29	68 Dec 12	49 1/2 May 16	61 1/2 Jun 18	Penna Glass Sand Corp	1	61	61	61	61	61	61	61	61	61	61	61	61	4,500	
43 1/2 Nov 26	46 1/4 Jan 3	40 1/2 Jun 27	45 1/2 Jan 9	Penn Power & Light com	No par	42	42 1/2	42 1/2	44	44	44 1/2	44	44 1/2	44	44 1/2	44	44 1/2	690	
92 1/2 Dec 17	112 1/2 Mar 29	92 1/2 Jun 26	106 Jan 29	4 1/2% preferred	100	94 1/4	94 1/4	94	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	940	
91 Dec 29	109 Feb 29	91 1/2 July 2	102 Jan 43	4.40% series preferred	100	92 1/4	92 1/4	91 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	640	
21 Nov 29	28 Mar 29	20 Feb 11	22 1/2 Jan 7	Pennsylvania RR	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20,100	
11 Dec 17	19 1/2 Jan 13	8 1/2 Jun 13	1																

For footnotes see page 22.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the week
Lowest		Highest		Lowest		Highest		Par	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	Shares	
<b>Q</b>															
31 May 28	35% Mar 7	33% Jan 2	37 1/2 May 2	Quaker Oats Co (The) common	5	35 3/4	36		35 3/4	36	35 3/4	36	35 3/4	36 1/4	2,500
130 Nov 21	153 Feb 20	126 Jun 24	138 Feb 5	6% preferred	100	127 1/2	127 3/4		127 1/2	129	129	130	127 1/2	129	600
29% Dec 26	33 1/2 Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp	10	27 1/4	27 3/4		27 1/4	27 3/4	27 3/4	27 3/4	27 1/2	27 3/4	600
<b>R</b>															
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com	No par	37 1/2	38 1/4		37 1/2	38 1/4	38 1/4	39	38 1/4	39 1/4	27,100
70% Nov 27	87 1/4 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	66 1/2	67 1/2		66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	67 1/2	8,900
15% Dec 4	20 1/4 Jul 11	17 Mar 23	20% May 13	Ranco Inc	5	18 1/4	18 1/4		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,500
53% Jan 23	69% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	57 1/2	57 1/2		57 1/2	57 1/2	57 1/2	57 1/2	56 1/4	57 1/2	500
28% Nov 29	44% Aug 3	25 1/2 May 7	34% Jan 11	Rayonier Inc	1	25 1/2	26 1/2		25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	40,300
12 Dec 27	16% Aug 1	11 1/2 Mar 14	15% Apr 12	Ray-O-Vac Co	2.50	14 1/4	14 1/4		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
13 Jul 19	19 1/2 Mar 9	16% Mar 15	22 1/4 May 13	Raytheon Mfg Co	5	20 1/2	20 1/2		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	43,000
31% Feb 14	37% May 9	31% Apr 17	34% Jan 4	Reading Co common	50	33 1/2	33 1/2		33 1/2	33 1/2	34	34	34	34 1/4	2,100
37% Sep 24	44 1/2 Jan 3	36 May 29	39 Jan 10	4% noncum 1st preferred	50	36 1/2	36 1/2		36 1/2	36 1/2	36 1/2	36 1/2	35	36	200
33% Nov 23	37% Apr 6	33% Feb 20	36 Jan 2	4% noncum 2nd preferred	50	34 1/2	34 1/2		34 1/2	34 1/2	34 1/2	34 1/2	33 1/4	34 1/2	100
33% Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	40 1/4	41		40 1/4	41	40 1/4	41	40 1/4	41	
20% Jan 11	30% Apr 11	22 1/2 Jul 2	31 1/2 Jan 12	Reed Roller Bit Co	No par	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12% Jan 8	Reeves Bros Inc	50c	9 1/4	9 1/4		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	600
6 Nov 27	10% Mar 14	5 1/4 Apr 12	6% Feb 28	Reis (Robt) & Co	10	5 1/2	6		5 1/2	6	5 1/2	6	5 1/2	5 1/2	
15 Jan 27	18 1/4 Mar 14	14 1/4 Apr 26	15% Jul 5	Reliable Stores Corp	10	15	15		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	600
18 1/2 Jan 3	30% Apr 18	26 Jul 1	30 Mar 29	Reliance Mfg Co common	5	26	26		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100
61 Jan 18	64 1/2 Apr 4	54 1/4 Jul 1	62 Feb 1	Conv pfd 3 1/2% series	100	54 1/4	54 1/4		54 1/2	56	54 1/2	56	54 1/2	56	20
28% Jul 19	43 1/2 Jan 3	23 1/2 Feb 25	32% Jan 10	Republic Aviation Corp	1	24 1/4	24 1/4		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	5,800
5 Nov 27	8% Jan 16	5 1/2 Jan 6	8 1/4 May 6	Republic Pictures common	50c	6 1/4	6 1/4		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,900
11 1/4 Dec 18	15% Jan 10	11% Mar 4	13 1/2 Apr 25	\$1 convertible preferred	10	12 1/4	12 1/4		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	700
42% Feb 13	60% Dec 17	48 1/2 Feb 12	59 1/2 Jan 2	Republic Steel Corp	10	64 1/2	65 1/2		64 1/2	65 1/2	65 1/2	66 1/2	64 1/2	65 1/2	30,300
34% Dec 31	45 Apr 24	30% Apr 2	37 May 20	Revere Copper & Brass	5	35 1/2	35 1/2		35 1/2	35 1/2	35 1/2	35 1/2	36	36 1/2	1,600
25% Dec 27	28% Dec 10	21 Mar 12	32 1/2 Jul 5	Revlon Inc	1	29 1/4	29 1/4		29 1/4	29 1/4	29 1/4	30 1/2	30 1/4	32 1/4	56,900
9% Feb 14	10% Jul 26	8 1/2 May 9	10% Jan 4	Rexall Drug Co	2.50	8 1/4	9		8 1/4	9	8 1/4	9	9	9	8,800
45% Feb 13	85 Aug 3	51% Feb 5	65 1/4 May 16	Reynolds Metals Co common	1	60 1/2	61		61	62 1/2	62	62 1/2	63	64 1/2	19,400
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jun 17	46 1/4 Mar 29	4% pfd series A	50	43	43		42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	200
49 Oct 1	57% May 7	54 Jun 14	58 1/2 Mar 19	Reynolds (R J) Tob class B	10	54 1/4	54 1/4		54 1/4	54 1/4	54 1/4	54 1/4	54 1/2	55	11,800
70 Apr 26	70 Apr 26	68 1/2 Jun 6	69 Jan 2	Common	10	67 1/2	68		67 1/2	68	67 1/2	68	67 1/2	68	
81 Sep 12	89% Jan 16	72 1/4 Jun 24	82% Jan 22	Preferred 3.60% series	100	73 1/4	73 1/2		73 1/4	75	73 1/4	75	72 1/4	73 1/2	300
91 Dec 21	105% Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 4.50% series	100	89	89		89 1/2	90 1/4	89 1/2	90 1/4	90 1/2	90 1/2	160
17% Dec 5	37% Mar 15	17 1/4 Jun 19	21 1/4 Jan 18	Rheem Manufacturing Co	1	17 1/4	18 1/4		17 1/4	18 1/4	17 1/4	18 1/4	18 1/4	18 1/4	5,500
66 1/2 Jan 23	84 1/4 Apr 5	62% Feb 19	77 Jun 7	Rhodesian Selection Trust	5s	2 1/4	2 1/4		2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	14,100
31 1/4 Nov 29	42 1/2 Apr 15	26% Apr 25	33% Jan 4	Richfield Oil Corp	No par	68 1/2	69		68 1/2	69	68 1/2	69	70	70 1/2	3,600
18 1/2 Jun 29	23 1/2 Jan 6	19% Jan 2	27 1/2 May 6	Riegel Paper Corp	10	28 1/2	29		29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29	1,500
21 1/2 Jun 26	28% Apr 13	25% Jan 29	32 1/2 May 2	Ritter Company	5	25 1/4	25 1/4		25 1/4	25 1/4	25 1/2	26	25 1/2	26 1/2	300
28 1/4 Jun 25	35 Apr 12	22 Jan 3	40 May 31	Roan Antelope Copper Mines	5	5 1/4	6		5 1/4	6	6	6 1/4	6	6 1/4	6,400
27% Dec 10	30% Aug 2	26% Jun 28	29% Mar 5	Robertshaw-Fulton Controls com	1	30 1/4	30 1/4		30	30 1/2	29 1/4	30 1/4	29 1/4	30 1/4	3,300
27 Feb 9	37 1/4 Apr 26	25% Feb 13	31 1/4 Apr 17	5 1/2% conv preferred	25	37 1/2	38 1/2		37 1/2	38 1/2	37 1/2	38 1/2	36 1/2	38	
362 1/2 Dec 19	510 Apr 2	351 Feb 27	423 1/2 May 8	Rochester Gas & El Corp	No par	27 1/4	27 1/4		27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	2,300
90 Nov 28	105 Jan 16	81 1/2 May 16	96 May 29	Rockwell Spring & Axle Co	5	29 1/4	30 1/4		30	30 1/2	30 1/4	30 1/2	30 1/4	30 1/4	13,200
21 1/2 May 28	31% Dec 13	24% Feb 12	33% May 21	Rohm & Haas Co common	20	39 1/2	39 1/2		39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	41 1/2	1,276
12 Feb 12	17% Jan 11	10 1/2 May 14	13% Jan 2	4% preferred series A	100	32 1/2	33		32 1/2	33	32 1/2	33	32 1/2	33	
35% Nov 29	44% Dec 31	39% Feb 12	40% Jun 10	Rohr Aircraft Corp	1	20 1/4	20 1/4		20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	5,300
27 1/2 Feb 9	36% Jul 16	30% Jan 2	40% May 16	Ronson Corp	1	11 1/4	11 1/4		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,200
29 Dec 28	38% Apr 5	28 Feb 26	33 1/4 Jul 5	Royal Dutch Pet Co	20 Guilders	37 1/4	38 1/4		37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	
9 Nov 28	13% Apr 26	8 1/4 Mar 4	15% Jun 11	Royal M&B Corp	1	30 1/4	30 1/4		30 1/4	31 1/4	31 1/4	32 1/4	31 1/4	32 1/4	21,200
				Ruppert (Jacob)	5	13 1/4	13 1/4		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	
<b>S</b>															
50% Feb 14	71% Dec 17	60 1/2 Feb 12	81 July 5	Safeway Stores common	5	76 1/2									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	
36 3/4 Oct 2	44 1/2 May 14	37 1/2 Jan 2	42 1/2 May 9	Standard Brands Inc com—No par	41 3/4	41 3/4	41 1/4	42	41 1/2	900
77 1/4 Nov 30	91 3/4 Jan 26	72 1/4 Jun 26	82 1/2 Feb 13	\$3.50 preferred—No par	73 3/8	74 3/8	73 1/2	73 1/2	73 1/2	100
6 1/4 Dec 28	12 3/4 Jan 6	6 1/2 Jan 2	9 3/8 Jan 11	Standard Oil Products Co Inc—1	7	7	7	7 1/4	7	2,200
				Standard Gas & Electric Co—						
				Ex distribution—	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700
43 1/8 Nov 29	58 1/4 May 4	3 1/8 May 16	3 1/2 May 22	Standard Oil of California—6.25	55 3/8	56 3/8	56 1/4	57	57 1/8	36,900
48 1/2 Jan 23	65 Aug 14	43 1/4 Feb 12	62 1/4 Jan 4	Standard Oil of Indiana—25	52 1/4	52 3/4	52 1/4	53 1/8	53 3/8	36,100
49 1/2 Jan 31	62 1/2 Apr 9	53 3/8 Feb 12	68 1/2 July 5	Standard Oil of New Jersey—7	65 3/8	66 3/8	66 3/8	67 3/8	67 3/8	86,000
50 May 28	55 1/2 May 15	47 1/2 Feb 12	62 1/4 Jun 10	Standard Oil of Ohio common—10	59 1/2	60 1/4	59 3/4	60 1/2	58 1/2	7,000
58 1/2 Dec 28	100 1/4 Mar 23	87 Jun 26	94 Mar 4	3 3/4 preferred series A—100	85 1/2	88	86	88 3/4	86	—
12 3/4 May 29	15 3/8 Aug 2	14 1/8 Jan 2	18 1/2 Jun 20	Standard Ry Equip Mfg Co—1	16 3/8	17	16 3/4	17 1/8	17	5,900
13 1/8 Nov 21	17 1/4 Jan 3	14 1/4 Jan 2	18 1/2 May 20	Stanley Warner Corp—5	17 1/8	17 1/2	17 1/4	17 1/2	17 1/2	5,500
43 3/4 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	85 May 16	Starrett Co (The) L S—No par	82 1/2	82 1/2	81	82 1/8	81	100
51 1/2 Jan 19	81 Aug 15	61 Jan 18	77 1/2 May 17	Stauffer Chemical Co—10	72 1/2	72 1/2	72 3/8	73	74 3/4	3,000
13 1/2 Dec 28	15 Jan 25	13 Feb 26	13 3/8 Jan 2	Sterchi Bros Stores Inc—1	13 1/4	13 1/4	13 3/8	13 1/4	13 1/4	200
25 1/2 Nov 28	31 1/4 Nov 7	25 1/2 Feb 15	32 3/8 July 5	Sterling Drug Inc—5	30 1/8	30 3/8	30 1/4	30 3/8	30 1/2	16,500
20 1/2 Sep 14	27 1/4 Mar 12	20 Feb 25	23 1/2 Jun 5	Stevens (J P) & Co Inc—15	23	23 1/8	23	23 1/4	23	3,500
30 1/4 Oct 1	39 1/2 Apr 3	31 1/2 Feb 13	41 1/8 Apr 23	Stewart-Warner Corp—5	39 1/2	39 3/4	39 3/4	40	39 3/4	2,400
16 1/2 Dec 31	21 1/4 Jan 4	17 Jan 2	18 1/8 May 15	Stix Baer & Fuller Co—1	17 3/4	18	18	18 1/8	18 1/8	900
17 1/2 Dec 11	22 1/4 Aug 8	17 1/2 Feb 26	19 1/8 May 21	Stokely-Van Camp Inc common—1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
17 1/2 Nov 27	20 1/2 Jan 26	17 Jun 17	18 1/2 Mar 5	5% prior preference—20	17 1/2	17 1/2	17 1/2	18	17 1/2	300
31 1/2 May 28	37 1/2 Dec 31	36 Feb 12	50 May 8	Stone & Webster—No par	44 1/4	44 1/4	45	46 1/2	46 1/2	6,200
22 1/2 Feb 9	29 1/2 Aug 24	25 1/4 Jan 3	29 1/4 Apr 24	Storer Broadcasting Co—1	25 3/8	26	25 3/8	26	26 1/8	1,800
				Studebaker-Packard Corp—1	6 1/2	6 3/4	6 1/2	6 5/8	6 1/2	15,900
5 1/4 Oct 19	10 1/2 Feb 29	6 1/2 Jun 19	8 1/4 Apr 11	Sunbeam Corp—1	54 1/2	55	55	55 1/4	55 1/2	1,700
32 Feb 8	50 Aug 6	46 Feb 12	56 1/2 July 3	Sun Chemical Corp common—1	13 1/4	13 3/8	13 1/4	13 3/8	13 3/8	2,600
13 1/2 May 28	15 1/2 Mar 15	13 1/4 July 1	16 1/8 Jan 17	\$4.50 series A preferred—No par	83 1/8	86 1/2	83 1/8	86 1/2	83 1/8	—
89 Dec 28	101 1/4 Jun 7	84 1/4 Jun 6	93 Feb 14	Sun Oil Co—No par	76 1/4	77	76 1/4	77	77 1/2	2,200
70 1/4 Jan 31	82 Nov 27	72 3/4 Feb 13	82 Jun 3	Sunray-Mid-Cont Oil Co common—1	27	27 1/4	27 1/8	27 3/8	27 1/2	18,900
22 1/2 Jan 23	30 1/2 July 31	22 1/2 Feb 12	29 1/2 May 16	4 1/2 preferred series A—1	21	21 1/4	20 3/4	21 1/4	21 1/4	2,600
22 1/2 Nov 7	26 1/2 Jan 6	20 3/4 July 2	24 3/4 Apr 11	5 1/2 2nd pfd series of '55—30	35	35 1/8	35	35	35	600
34 1/4 Nov 28	39 Feb 8	33 1/4 Apr 8	38 3/4 Jan 18	Sunshine Biscuits Inc—12.50	70	71	70	70	69 1/2	1,150
66 Dec 19	78 Mar 22	66 1/2 Feb 13	74 Mar 20	Sunshine Mining Co—10c	8 7/8	9	8 1/4	8 3/4	8 1/2	7,700
940 Nov 26	1,300 Dec 4	1,210 Jan 9	1,730 May 1	Superior Oil of California—25	156 1/2	160 1/2	160 1/2	167 1/2	169 1/2	870
21 1/4 Jun 25	30 1/2 Apr 2	21 1/2 Feb 11	27 1/2 Jan 2	Superior Steel Corp—50	23	23 1/4	23	23 1/2	24 1/4	1,800
35 1/2 Nov 29	52 1/2 Mar 16	35 1/4 Feb 12	42 Jun 14	Sutherland Paper Co—5	42 1/2	42 1/2	42	42	41	700
21 July 9	27 1/4 Feb 7	22 1/2 Jan 31	27 1/2 Jan 29	Sweets Co of America (The)—4.16 1/2	23 1/4	24	23 1/4	24	23 1/4	—
38 Dec 13	50 1/2 July 26	32 1/2 Jun 5	43 1/2 Jun 17	Swift & Co—25	33 1/4	34 1/8	33 1/4	34 1/4	34 1/4	7,400
42 Feb 9	55 1/2 May 10	39 1/2 Feb 11	46 1/4 Jan 9	Sylvania Elec Prod Inc com—7.50	40 1/4	41	41	42 1/4	42 1/4	8,100
61 Dec 26	99 May 7	80 Jun 19	89 May 8	84 preferred—No par	80	80	80	80	80	120
8 1/2 Feb 9	12 1/2 Dec 14	10 3/4 July 5	14 Apr 9	Symington Gould Corp—1	11 1/8	11 1/8	10 7/8	11	10 3/4	2,500
				Talcott Inc (James)—2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/2	200
18 May 28	21 1/2 Nov 26	18 1/2 Feb 6	20 1/2 May 17	TelAutograph Corp—1	5 1/8	5 1/8	5 1/8	6 1/2	6 1/2	2,900
6 1/2 Dec 31	15 1/4 May 4	5 1/4 Jun 14	8 1/4 Jan 11	Temco Aircraft Corp—1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600
12 1/2 Jun 8	18 1/2 Dec 12	13 1/8 Jun 20	16 1/2 Jan 31	Tennessee Corp—2.50	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	4,700
45 Feb 14	62 Dec 13	47 1/4 July 1	60 1/4 Jan 11	Texas Co—25	70 1/2	71 1/4	70 1/2	72 1/4	72	27,100
53 1/2 Nov 29	69 1/2 May 7	54 1/2 Feb 12	76 1/2 Jun 6	Texas Gulf Sulphur—No par	43	43 1/4	43 1/4	43 1/4	43 1/4	14,300
37 1/2 Oct 31	51 Apr 4	32 Feb 5	49 1/2 May 9	Texas Instruments Inc common—1	27 3/8	27 3/8	27 3/8	27 3/8	27 3/8	23,400
28 1/2 Dec 5	38 1/2 Mar 26	26 1/4 Jun 7	33 Jan 10	4.48% conv preferred series A—25	41 1/2	42 1/2	40 1/2	41 1/2	41 1/2	15,700
11 1/2 Jan 27	18 1/2 Dec 28	15 1/2 Feb 12	31 1/2 Jun 19	Texas Pacific Coal & Oil—10	38 1/4	38 1/2	38	38 1/2	38 1/2	7,900
25 1/2 Jan 16	30 1/2 Dec 14	24 1/2 Mar 5	45 Jun 19	Texas Pacific Land Trust—						
33 1/2 Oct 1	45 1/2 May 17	33 1/2 Apr 16	40 1/2 Jun 4	Sub share etc ex-distribution—1	7 1/4	7 3/8	7 1/4	7 3/8	7 3/8	1,200
6 1/2 Dec 21	10 1/2 Jan 9	7 1/4 Jan 2	8 1/2 Mar 15	Texas & Pacific Ry Co—100	134 1/2	141 1/2	134	138	132 1/2	100
150 Jan 23	182 1/2 May 9	134 July 2	160 Jan 4	Texas Utilities Co—No par	43 1/4	43 1/2	43 1/4	43 1/2	45 1/4	8,200
34 1/2 Feb 10	42 1/2 July 27	38 1/2 Jan 9	49 1/2 May 2	Textron Inc common—50c	13 1/4	13 3/8	13 1/4	13 3/8	13 1/4	7,800
20 1/2 Oct 1	29 1/2 Apr 16	13 1/2 Apr 10	21 1/2 Jan 2	\$1.25 conv preferred—No par	18 1/2	18 3/8	18 1/2	18 3/8	18 1/2	1,100
20 1/2 Dec 20	29 1/2 Apr 16	17 1/2 Jan 21	25 1/2 Jun 11	Thatcher Glass Mfg Co common—5	23 1/2	24 1/8	24 1/8	24 1/8	24 1/8	4,400
15 1/2 Feb 28	22 1/2 July 10	17 1/2 Jan 21	25 1/2 Jun 11	\$2.40 conv preference—No par	56 1/8	58 1/2	57	57	57	110
47 1/2 Aug 21	54 1/2 July 10	47 1/2 Jan 28	60 1/2 Jun 12	The Fair—No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,300
11 1/2 Jun 20	13 1/2 July 31	11 1/2 Apr 8	24 1/2 Jun 25	Thermoid Co common—1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
10 1/2 Jan 23	14 1/2 Apr 4	11 1/2 Jan 25	15 1/2 Apr 12	\$2.50 convertible preferred—50	46	46	46	47	46	20
44 July 23	51 Mar 28	44 1/2 Jan 25	53 Apr 12	Thompson (J R)—15	14	14	13 3/8	14	13 3/8	200
10 1/2 Dec 19	14 Jan 26	10 1/2 Jan 2	14 1/2 Jun 13	Thompson Products Inc common—5	73 1/2	75 1/4	72 1/2	73 1/4	74	11,400
48 1/2 Jan 23	80 Nov 1	69 1/2 Feb 12	89 1/2 May 8	4% preferred—100	83	87	83	86	86	10
86 Dec 19	104 Feb 13	86 Jun 25	95 1/2 Apr 18	Tidewater Oil common—10	37	37 1/2	37	37 1/2	39	17,200
33 Jan 23	47 1/2 Mar 26	32 1/4 Feb 15	42 1/4 May 27	\$1.20 preferred—25	52 1/2	53	52 1/2	53 1/4	53 1/4	1,100
23 1/4 Nov 27	28 1/2 Feb 13	23 Jun 20	26 Feb 27	Timken Roller Bearing—No par	52 1/2	53	52 1/2	53 1/4	53 1/4	13,000
		49 1/2 Jun 3	53 3/4 Jun 13	Rights—1	11 1/4	1 1/8	11 1/4	1 1/8	11 1/4	62,600
13 1/2 Dec 5	15 Mar 29	13 1/2 Jan 4	13 1/2 Mar 20	Toledo Edison Co (The)—5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,900
43 1/2 Nov 27	51 1/2 Nov 7	40 1/4 Feb 5	52 July 5	Trane Co (The)—2	48	49 1/2	48 1/2	49 1/2	50 3/4	6,200
34 1/2 Oct 1	45 1/2 Apr 30	35 1/2 Feb 12	41 1/4 Apr 24	Transamerica Corp—2	36 3/8	37 1/2	37 1/2	37 1/2	36 3/8	8,000
16 1/2 Nov 29	28 1/2 Mar 21	13 1/2 Jun 20	20 1/4 Jan 4	Trans World Airlines Inc—5	13 1/4	13 3/8	13 1/4	13 3/8	13 1/2	12,900
		7 1/2 Jun 18	7 1/2 July 1	Rights (expire July 8)—No par	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	127,300
20 Jan 31	30 1/2 Oct 15	24 1/2 Feb 12	42 July 5	Transit & Williams Steel—No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,600
24 1/2 Feb 9	28 1/2 July 23	26 1/2 Feb 11	34 May 24	Tri-Continental Corp common—1	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	16,800
24 1/2 Nov 29	28 1/2 July 27	26 1/2 Feb 11	34 May 24	\$2.70 preferred—50	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	500
25 Jan 10	33 1/2 Dec 26	28 1/2 Jan 2	31 1/2 Jan 29	Truax-Truax Coal Co common—1	23	23 1/2	23	23 1/2	23 1/2	5,600
52 1/4 Apr 17	64 Mar 12	48 1/2 July 2	61 Jan 9	Preferred series A (conv)—50	46 1/4	52	46 1/4	52	46 1/4	—
27 Oct 1	36 1/2 Dec 12	27 1/2 Feb 28	37 1/2 Jun 20	Tune-Sol Electric Co—1	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	7,800
21 1/2 Jan 30	29 1/2 Apr 12	22 1/2 Feb 8	30 3/4 Jun 6	20th Century Fox Film—1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100
15 1/2 Apr 27	18 Jun 11	15 1/2 July 3	17 Jan 14	Twin City Rap Transit com—No par	15 1/2	16 1/4	16	16	16	500
46 Apr 25	52 Jun 7	47 Apr 23	50 Jan 2	5% conv prior preferred—50	47 1/2	49 1/2	47 1/2	49 1/2	47 1/2	—
8 Dec 6	14 1/2 Jan 18	7 Mar 15	10 1/4 Jan 10	Twin Coach Co—1	7 1/2	7 1/2	7 1/2	8	8 1/4	1,700
25 1/2 Oct 25	35 1/2 Jun 15	25 July 1	30 3/4 Jan 18	TXL Oil Corp (The)—1	25	25 1/2	25	25 1/2	25 1/2	14,600
				Udylite Corp (The)—1	14 1/2	14 1/2	14 1/2	14 1/2	15	1,200
13 1/2 Feb 9	16 1/2 Mar 19	13 1/2 Feb 12	16 1/2 Apr 29	Underwood Corp—No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	8,900
20 1/2 Nov 15	44 Mar 27	23 1/4 Feb 12	33 1/4 Jun 26	Union Asbestos & Rubber Co—5	7 1/2	7 3/8	7 1/2	7 3/8	7 1/2	200
5 1/2 Nov 15	8 Apr 23	5 1/2 Jan 3	8 1/4 Apr 11	Union Bag-Camp Paper Corp—6 3/8	35 1/4	35 3/8	35 1/4	35 3/8	35 1/4	4,800
31 1/2 Feb 10	47 1/2 May 8	30 Apr 16	35 1/4 Jun 28	Union Carbide Corp—No par	119 1/4	120 3/4	120	120 3/4	121 1/4	12,200
108 1/4 Jan 26	133 1/2 July 17	100 1/2 Feb 12	124 1/2 Jun 18	Union Chem & Materials Corp—10	22	22 1/2	22	22 1/2	23 1/2	8,700
21 Nov 29	28 1/2 Apr 2	20 1/2 Feb 12	24 1/2 Mar 25	Union Elec Co common—10	26 1/2	26 3/8	26 1/2	27 1/4	27 1/4	18,100
25 1/2 Dec 5	30 Jan 17	20 1/4 Jan 9	29 1/4 Mar 11	Preferred \$4.50 series—No par	90	91	91	91 1/4	91 1/4	240
82 1/2 Dec 27	112 Jan 9	80 Jun 28	100 1/2 Jan 21	Preferred \$3.70 series—No par	75	85	75	85	75	—
81 1/2 Oct 13	93 Jan 11	80 Jan 11	82 Jan 2							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	
22 1/2 Jan 11	30 3/4 Dec 14	29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300
8 1/2 Jan 10	9 1/2 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22,400
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 May 3	U S Playing Card Co	10	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	800
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	36 1/2 Jun 13	U S Plywood Corp common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,400
81 1/2 Dec 31	90 1/2 Mar 9	80 Jun 3	87 Mar 4	3 1/2 preferred series A	100	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	10
92 Dec 26	128 July 18	88 May 13	93 1/2 Mar 29	3 1/2 preferred series B	100	91	93	91	93	90	93	92 1/2	18,900
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	640
142 1/2 Dec 26	170 Feb 1	135 Jun 25	166 Jan 24	8 1/2 noncum 1st preferred	100	138	139 1/2	138	139 1/2	139 1/2	140	141 1/2	3,700
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 5	U S Shoe Corp	1	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,100
56 Jan 4	71 1/2 Sep 10	49 May 8	64 1/2 Jan 11	U S Smelting Ref & Min com	50	50 1/2	50 1/2	51	51 1/2	51 1/2	52 1/2	52 1/2	6,600
58 Dec 28	69 Mar 9	55 Jun 25	61 1/2 Jan 24	7 1/2 preferred	50	55 1/2	56 1/2	55 1/2	56	55 1/2	55 1/2	55 1/2	3,500
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	76 1/2 Jan 2	U S Steel Corp common	16 1/2	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2	70 1/2	70 1/2	6,100
143 Nov 30	169 Jan 20	136 1/2 Jun 30	165 1/2 Jan 25	7 1/2 preferred	100	138	139	138 1/2	140 1/2	141 1/2	141 1/2	141 1/2	1,800
17 Dec 28	19 1/2 Jan 46	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
33 1/2 Dec 7	38 Feb 10	31 1/2 Jun 11	36 Jan 22	7 1/2 noncumulative preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	80
12 1/2 Dec 27	14 1/2 Apr 23	13 May 28	15 1/2 Feb 6	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,800
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Jun 20	8 Jan 4	United Stores 8 1/2 noncum 2nd pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	250
82 Dec 27	99 Mar 23	80 1/2 Jun 13	87 Jan 21	5 1/2 convertible preferred	No par	82	82	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	2,300
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 9	10 Jun 26	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,200
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	19 Jun 26	Class B 2nd preferred	14	17	17	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	30
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	e United Whelan Corp com	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600
73 1/2 Jan 23	82 May 4	77 1/2 Apr 23	79 1/2 Jun 11	\$3.50 convertible preferred	100	78	79	78	79	78	79	79	1,000
41 1/2 Feb 9	65 Dec 4	47 1/2 Feb 12	66 1/2 Jun 11	Universal Cylcops Steel Corp	1	39 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	300
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	When issued	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	50
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	136	137	136 1/2	137	137	138	138	100
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	8 1/2 preferred	100	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	30
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	Universal Pictures Co Inc com	1	70	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	1,700
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/2 Apr 10	4 1/2 preferred	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700
38 1/2 Feb 9	55 1/2 May 4	40 1/2 Feb 12	50 1/2 Jan 2	Utah Power & Light Co	12.80	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700
12 1/2 Dec 21	17 1/2 Jan 3	8 1/2 Jun 25	13 1/2 Jan 9	Vanadium Corp of America	1	43 1/2	44 1/2	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	7,300
25 1/2 Nov 21	37 1/2 Apr 6	25 1/2 Jan 2	29 May 7	Van Norman Industries Inc	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,900
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 Jan 11	Van Raalte Co Inc	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
40 1/2 Dec 20	58 1/2 Mar 2	41 1/2 Feb 28	51 1/2 July 5	Vertientes-Camaguey Sugar Co	6 1/2	48 1/2	49 1/2	49 1/2	50	50 1/2	51 1/2	51 1/2	12,100
129 Feb 7	130 Feb 2	123 Sep 12	134 Mar 26	Vick Chemical Co	2.50	123	123	123	123	123	123	123	4,100
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 15	32 1/2 May 10	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	4,400
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 8	5 1/2 noncumulative preferred	100	123	123	123	123	123	123	123	1,500
21 1/2 Nov 13	33 1/2 Apr 18	19 1/2 Jan 27	25 1/2 Jan 8	Victor Chemical Works common	5	106 1/2	110	110	110	108	112 1/2	112 1/2	100
105 1/2 Dec 20	128 Jan 6	105 1/2 Jun 26	124 Apr 22	3 1/2 preferred	100	106 1/2	110	110	110	108	112 1/2	112 1/2	21,400
104 Dec 18	116 Feb 13	97 1/2 Jun 21	111 Feb 12	Va-Carolina Chemical com	No par	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	100 1/2	101 1/2	550
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	6 1/2 div partic preferred	100	76	81	79	81	79	81	81	1,000
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	Virginia Elec & Pwr Co com	8	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	86 1/2	86 1/2	2,000
87 Dec 31	103 1/2 Feb 17	83 Jun 17	93 Mar 13	\$5 preferred	100	82	84	82	84	82	84	84	2,300
46 1/2 Jan 11	79 1/2 Nov 27	66 1/2 Feb 11	83 May 22	\$4.04 preferred	100	81 1/2	82	81 1/2	82	82	82 1/2	82 1/2	1,400
28 1/2 Nov 9	33 1/2 Jan 16	27 1/2 Jun 24	32 Mar 11	\$4.20 preferred	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,900
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jun 24	12 1/2 Mar 24	\$4.12 preferred	100	11	12	11 1/2	12	11 1/2	12	12	2,400
14 1/2 Dec 27	14 1/2 Dec 27	11 1/2 Jan 7	16 1/2 Jan 23	When issued	10	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
		14 Jan 3	17 1/2 Mar 29	6 1/2 preferred (w i)	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400
				Vulcan Materials Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900
				5 1/2 convertible preferred	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400
74 1/2 Nov 28	83 1/2 Jan 3	66 1/2 July 1	77 Jan 24	Wabash RR 4 1/2 preferred	100	66 1/2	66 1/2	66 1/2	67	66	68	68 1/2	100
13 1/2 Dec 19	14 1/2 Jan 9	13 Apr 8	13 1/2 May 15	Wagner Electric Corp	15	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	3,900
29 1/2 Sep 26	33 Jan 6	29 Feb 11	30 1/2 Jan 2	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
64 Nov 29	78 Mar 20	70 1/2 Feb 12	80 1/2 Jan 4	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,100
12 1/2 Jan 30	20 1/2 Sep 7	15 1/2 Feb 12	18 1/2 May 29	Walker (Hiram) G & W	No par	81	81	81	81	80 1/2	81	81	1,300
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Apr 26	15 1/2 Jan 25	Walworth Co	2.50	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	5,000
98 1/2 Dec 17	106 Feb 28	91 1/2 May 15	95 1/2 Jan 24	Ward Baking Co common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
15 1/2 Nov 23	20 Apr 30	11 Jun 28	16 1/2 Jan 2	5 1/2 preferred	100	92	93	92	92	92	92	92	20
18 1/2 Jan 27	29 1/2 Dec 26	22 1/2 Apr 4	28 Jan 3	Ward Industries Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400
40 1/2 Feb 9	49 1/2 Aug 9	42 1/2 Feb 12	45 1/2 July 5	Warner Bros Pictures Inc	5	23	23 1/2	23	23 1/2	23	23 1/2	23 1/2	1,100
37 1/2 Oct 1	40 1/2 Jan 9	36 1/2 July 3	38 1/2 Mar 28	Warner-Lambert Pharmaceutical	1	62 1/2	63 1/2	63 1/2	64 1/2	64 1/2	65	65	8,900
36 1/2 Dec 20	36 1/2 Mar 23	34 1/2 Jun 27	36 1/2 Jan 17	Washington Gas Light Co	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	800
25 1/2 Feb 9	37 1/2 Aug 8	28 Feb 26	34 1/2 May 24	Washington Water Power	No par	34 1/2	34 1/2	34 1/2	35	35	35 1/2	35 1/2	2,100
22 Jan 3	27 Mar 9	24 Jan 17	26 1/2 May 3	Waukesha Motor Co	5	30	30	30 1/2	30 1/2	30	30 1/2	30 1/2	600
19 1/2 Dec 26	27 1/2 Dec 14	22 1/2 July 5	32 1/2 Mar 27	Wayne Knitting Mills	5	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	100
2 1/2 Dec 26	4 1/2 Apr 6	2 1/2 Feb 28	3 1/2 May 15	Wayne Pump Co	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300
				Weibull Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	600
30 1/2 Oct 1	43 1/2 May 10	27 Jun 7	34 1/2 Jan 29	Wesson Oil & Snowdrift com	2.50	28 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	1,200
44 1/2 Nov 26	52 1/2 Feb 2	43 May 9	48 1/2 Jan 23	4 1/2 preferred	50	44	44	44	45	44 1/2	45	44 1/2	210
20 1/2 Feb 16	44 Dec 21	41 1/2 Jan 2	68 1/2 Jan 28	West Indies Sugar Corp	1	67	67 1/2	66 1/2	66 1/2	66	67	66 1/2	4,600
25 1/2 Jan 3	44 1/2 Dec 6	28 1/2 Apr 15	39 1/2 Jan 4	West Kentucky Coal Co	4	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	1,500
25 1/2 Jan 10	29 Mar 20	26 1/2 Feb 27	28 1/2 Jan 5	West Penn Electric Co	5	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	13,400
97 Nov 26	112 1/2 Jan 13	92 Jun 19	105 Mar 20	West Penn Power 4 1/2 pfd	100	93	94	94	95	95	95	95	20
92 Dec 12	105 Mar 13	88 Jun 4	95 Jan 28	4.20 preferred series B	100	82	87	82	87	82	87	82	100
88 Dec 20	105 Jan 27	80 Jun 18	93 Feb 18	4.10 preferred series C	100	84	84	84	88	84	88	84	60
42 1/2 Jan 30	63 Apr 18	47 1/2 Jan 11	47 1/2 Jan 11	West Va Pulp & Paper common	5	43 1/2	44 1/2	43 1/2	44	43 1/2	44	45	2,700
104 Mar 27	108 Jan 12	100 1/2 Jun 26	104 1/2 Mar 20	4 1/2 preferred	100	106	101	100 1/2	101	101	102	101	40
18 1/2 Jun													



The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to stock exchange dealings. ‡Odd lot transactions. §Cash sale. ¶Registered bond transactions.

TEL: HANOVER 2-0050 TELETYPE NY 1-971



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	99 1/2	99 1/2	11	99 1/2	100 1/2	
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	73 1/2	73 1/2	72 1/2	75 1/2		
3s extl s f dollar bonds Jan 1 1976	Jan-July	71	71	70	71		
Δ Estonia (Republic of) 7s 1967	Jan-July	17 1/2	17 1/2	2	17 1/2	18 1/2	
Δ Frankfurt on Main 6 1/2s 1953	May-Nov	80	80	163	163		
4 1/2s sinking fund 1973	May-Nov	76 1/2	76 1/2	76 1/2	76 1/2		
German (Fed Rep of)—Ext loan of 1924	April-Oct	95 1/2	95 1/2	2	95 1/2	99 1/2	
5 1/2s dollar bonds 1969	April-Oct	65 1/2	65 1/2	1	65	69 1/2	
3s dollar bonds 1972	April-Oct	83 1/2	83 1/2	20	79 1/2	84 1/2	
10-year bonds of 1936	Jan-July	75 1/2	75 1/2	4	70	75 1/2	
3s conv & fund issue 1953 due 1963	Jan-July	87 1/2	87 1/2	16	85 1/2	89 1/2	
Prussian Conversion 1953 issue—	Apr-Oct	65 1/2	65 1/2	5	64 1/2	69	
4s dollar bonds 1972	Apr-Oct	134	134	132	135		
International loan of 1930—	June-Dec	122	122	118	123 1/2		
5s dollar bonds 1980	June-Dec	20	21 1/2	15 1/2	21 1/2		
3s dollar bonds 1972	June-Dec	18 1/2	17 1/2	13 1/2	19 1/2		
German (extl loan 1924 Dawes loan)—	April-Oct	80 1/2	83	78 1/2	82		
Δ 7s gold bonds 1949	April-Oct	95 1/2	95 1/2	2	95 1/2	101 1/2	
German Govt International (Young loan)—	June-Dec	61	61	5	58 1/2	66	
5 1/2s loan 1930 due 1965	June-Dec	59 1/2	58 1/2	40	56 1/2	62	
Greek Government—	Mar-Sept	115	115	117	124		
Δ 7s part paid 1964	May-Nov	101	101	5	100 1/2	104	
Δ 6s part paid 1963	Feb-Aug	170 1/2	170 1/2	7	175 1/2	178 1/2	
Δ Hamburg (State of) 6s 1946	April-Oct	95	94 1/2	95	94 1/2	100 1/2	
Conv & funding 4 1/2s 1966	April-Oct	15	16	13 1/2	15		
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
Italian (Republic) ext s f 3s 1977	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
Italian Credit Consortium for Public Works	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
30-year gtd ext s f 3s 1977	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
Italian Public Utility Institute—	Mar-Sept	115	115	117	124		
30-year gtd ext s f 3s 1977	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
Δ External 7s 1952	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
Δ Italy (Kingdom of) 7s 1951	June-Dec	50 1/2	50 1/2	3	47 1/2	51 1/2	
Japanese (Imperial Govt)—	Feb-Aug	101	101	5	100 1/2	104	
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	170 1/2	170 1/2	7	175 1/2	178 1/2	
6 1/2s due 1954 extended to 1964	Feb-Aug	95	94 1/2	95	94 1/2	100 1/2	
Δ 5 1/2s extl loan of '30 1965	May-Nov	15	16	13 1/2	15		
Δ 5 1/2s due 1965 extended to 1975	May-Nov	50 1/2	50 1/2	3	47 1/2	51 1/2	
Δ Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	50 1/2	50 1/2	3	47 1/2	51 1/2	
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	50 1/2	50 1/2	3	47 1/2	51 1/2	
30-year 3s s f bonds 1978	Jan-July	50 1/2	50 1/2	3	47 1/2	51 1/2	
Mexican Irrigation—	May-Nov	115	115	117	124		
Δ 4 1/2s assessed (1922 agreement) 1943	May-Nov	115	115	117	124		
Δ 4 1/2s small 1943	May-Nov	115	115	117	124		
Δ New assessed (1942 agree'm't) 1966	Jan-July	115	115	117	124		
Δ Small 1968	Jan-July	115	115	117	124		
Mexico (Republic of)—	Quar-Jan	115	115	117	124		
Δ 5s of 1889 due 1945	Quar-Jan	115	115	117	124		
Δ Large	Quar-Jan	115	115	117	124		
Δ Small	Quar-Jan	115	115	117	124		
Δ 5s assessed (1922 agree'm't) 1945	Quar-Jan	115	115	117	124		
Δ Large	Quar-Jan	115	115	117	124		
Δ Small	Quar-Jan	115	115	117	124		
Δ 5s new assessed (1942 agree't) 1963	Jan-July	115	115	117	124		
Δ Large	Jan-July	115	115	117	124		
Δ Small	Jan-July	115	115	117	124		
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec	115	115	117	124		
Δ 4s new assessed (1942 agree't) 1968	Jan-July	115	115	117	124		
Δ 4s of 1910 assented to 1922 agree-	Jan-July	115	115	117	124		
ment) 1945	Jan-July	115	115	117	124		
Δ Small	Jan-July	115	115	117	124		
Δ 4s new assessed (1942 agree't) 1963	Jan-July	115	115	117	124		
Δ Small	Jan-July	115	115	117	124		
Δ Treasury 6s of 1913 (assented to 1922	Jan-July	115	115	117	124		
agreement) 1933	Jan-July	115	115	117	124		
Δ Small	Jan-July	115	115	117	124		
Δ 6s new assessed (1942 agree't) 1963	Jan-July	115	115	117	124		
Δ Small	Jan-July	115	115	117	124		
Δ Milan (City of) 6 1/2s 1952	April-Oct	115	115	117	124		
Δ Minas Geraes (State)—	Mar-Sept	115	115	117	124		
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept	115	115	117	124		
Stamped pursuant to Plan A (interest	Mar-Sept	115	115	117	124		
reduced to 2.125%) 2008	Mar-Sept	115	115	117	124		
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept	115	115	117	124		
Stamped pursuant to Plan A (interest	Mar-Sept	115	115	117	124		
reduced to 2.125%) 2008	Mar-Sept	115	115	117	124		
Norway (Kingdom of)—	April-Oct	115	115	117	124		
External sinking fund old 4 1/2s 1965	April-Oct	115	115	117	124		
4 1/2s s f extl loan new 1965	April-Oct	115	115	117	124		
4s sinking fund external loan 1963	Feb-Aug	115	115	117	124		
Municipal Bank extl sink fund 5s 1970	June-Dec	115	115	117	124		
Δ Nuremberg (City of) 6s 1952	Feb-Aug	115	115	117	124		
4 1/2s (dct adj) 1972	Feb-Aug	115	115	117	124		
Oriental Development Co Ltd—	Mar-Sept	115	115	117	124		
Δ 6s extl loan (30-yr) 1953	Mar-Sept	115	115	117	124		
6s due 1953 extended to 1963	Mar-Sept	115	115	117	124		
Δ 5 1/2s extl loan (30-year) 1958	May-Nov	115	115	117	124		
5 1/2s due 1958 extended to 1968	May-Nov	115	115	117	124		
Δ Pernambuco (State of) 7s 1947	Mar-Sept	115	115	117	124		
Stamped pursuant to Plan A (interest	Mar-Sept	115	115	117	124		
reduced to 2.125%) 2008	Mar-Sept	115	115	117	124		
Δ Peru (Republic of) external 7s 1959	Mar-Sept	115	115	117	124		
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	115	115	117	124		
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct	115	115	117	124		
Δ Poland (Republic of) gold 6s 1940	April-Oct	115	115	117	124		
Δ 4 1/2s assessed 1958	April-Oct	115	115	117	124		
Δ Stabilization loan sink fund 7s 1947	April-Oct	115	115	117	124		
Δ 4 1/2s assessed 1968	April-Oct	115	115	117	124		
Δ External sinking fund gold 8s 1950	Jan-July	115	115	117	124		
Δ 4 1/2s assessed 1963	Jan-July	115	115	117	124		
Porto Alegre (City of)—	Jan-July	115	115	117	124		
8s 1961 stamped pursuant to Plan A	Jan-July	115	115	117	124		
(interest reduced to 2.375%) 2001	Jan-July	115	115	117	124		
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	115	115	117	124		
(interest reduced to 2.25%) 2006	Jan-July	115	115	117	124		
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	115	115	117	124		
Δ 6s s f gold extl ('27 loan) 1952	Apr-Oct	115	115	117	124		
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept	115	115	117	124		
Δ Rio de Janeiro (City of) 8s 1948	April-Oct	115	115	117	124		
Stamped pursuant to Plan A (interest	April-Oct	115	115	117	124		
reduced to 2.375%) 2001	April-Oct	115	115	117	124		
Δ External secured 6 1/2s 1953	Feb-Aug	115	115	117	124		
Stamped pursuant to Plan A (interest	Feb-Aug	115	115	117	124		
reduced to 2%) 2012	Feb-Aug	115	115	117	124		
Rio Grande do Sul (State of)—	April-Oct	115	115	117	124		
Δ 8s external loan of 1921 1946	April-Oct	115	115	117	124		
Stamped pursuant to Plan A (interest	April-Oct	115	115	117	124		
reduced to 2.5%) 1999	April-Oct	115	115	117	124		
Δ 6s internal sinking fund gold 1968	June-Dec	115	115	117	124		
Stamped pursuant to Plan A (interest	June-Dec	115	115	117	124		
reduced to 2%) 2012	June-Dec	115	115	117	124		
Δ 7s external loan of 1926 due 1966	May-Nov	115	115	117	124		
Stamped pursuant to Plan A (interest	May-Nov	115	115	117	124		
reduced to 2.25%) 2004	June-Dec	115	115	117	124		
7s 1967 stamped pursuant to Plan A	June-Dec	115	115	117	124		
(interest reduced to 2.25%) 2004	June-Dec	115	115	117	124		
Δ Rome (City of) 6 1/2s 1952	April-Oct	115	115	117	124		
Δ Sao Paulo (City) 8s 1952	May-Nov	115	115	117	124		
Stamped pursuant to Plan A (interest	May-Nov	115	115	117	124		
reduced to 2.375%) 2001	May-Nov	115	115	117	124		
Δ 6 1/2s extl secured sinking fund 1957	May-Nov	115	115	117	124		
Stamped pursuant to Plan A (interest	May-Nov	115	115	117	124		
reduced to 2%) 2012	May-Nov	115	115	117	124		
Sao Paulo (State of)—	May-Nov	115	115	117	124		
Δ 1936 stamped pursuant to Plan A	Jan-July	115	115	117	124		
(interest reduced to 2.5%) 1999	Jan-July	115	115	117	124		
Δ 8s external 1950	Jan-July	115	115	117	124		
Stamped pursuant to Plan A (interest	Jan-July	115	115	117	124		
reduced to 2.5%) 1999	Jan-July	115	115	117	124		
For footnotes see page 27.							

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/2s 1967	May-Nov	95 1/2	90	90	90
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	99	90	94 1/2	94 1/2
1st mortgage 3 1/2s 1984	Mar-Sept	94	94	94	97 1/2
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	83 1/2	83 1/2	81 1/2	90
Aldens Inc 4 1/2s conv subord deb 1970	Mar-Sept	95 1/2	95 1/2	94	99 1/2
Allegheny Corp deb 5s ser A 1962	May-Nov	112	110 1/2	112	109 1/2
Allegheny Ludlum Steel Corp—	Apr-Oct	112	110 1/2	112	109 1/2
4s conv subord deb 1981	Apr-Oct	112	110 1/2	112	109 1/2
Allegheny & Western 1st gtd 4s 1998	April-Oct	112	110 1/2	112	109 1/2
Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	112	110 1/2	112	109 1/2
Aluminum Co of America 3 1/2s 1964	Feb-Aug	96 1/2	96 1/2	96 1/2	98 1/2
3s s f debentures 1979	June-Dec	102 1/2	101 1/2	103	98 1/2
4 1/2s sinking fund debentures 1982	Jan-July	102 1/2	101 1/2	103	98 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	103	101 1/2	103	97
4 1/2s s f debentures 1980	April-Oct	103	101 1/2	103	97
American Airlines 3s debentures 1966	May-Nov	95	90	90	95
American Bosch Corp 3 1/2s s f deb 1964	May-Nov	84	83	84	91
American & Foreign Power deb 5s 2030	Mar-Sept	73 1/2	73 1/2	74 1/2	80 1/2
4 1/2s junior debentures 1987	Jan-June	137	125	138	106 1/2
American Machine & Foundry Co—	Jan-July	113 1/2	109 1/2	115	102 1/2



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Bonds Sold	Range Since Jan. 1			Bonds Sold	Range Since Jan. 1		
Celanese Corp 3s debentures 1965	April-Oct	81 1/2	81 1/2 81 1/2	Daystrom Inc—			
Central of Georgia Ry—				4 1/2 conv subord deb 1977	Mar-Sep	120 3/4	120 3/4 123 3/4
First mortgage 4s series A 1995	Jan-July	81 1/2	81 1/2 81 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	81 1/2	81 1/2 81 1/2
Gen mortgage 4 1/2s series A Jan 1 2020	May	87	87 3/4 87 3/4	First mortgage 3s 1978	Jan-July	86	86 9/16 86 9/16
Gen mortgage 4 1/2s series B Jan 1 2020	May	87	87 3/4 87 3/4	First mortgage 3s series A 1978	June-Dec	86	86 9/16 86 9/16
Central RR Co of N J 3 1/4s 1987	Jan-July	55 1/2	55 1/2 55 1/2	First mortgage 3 1/4s 1982	Feb-Aug	86	86 9/16 86 9/16
Central New York Power 3s 1974	April-Oct	83	83 85 85	First mortgage 3s 1984	Mar-Sept	89	89 89 89
Central Pacific Ry Co—				Dayton Union Ry 3 1/4s series B 1965	June-Dec	91	91 91 91
First and refund 3 1/2s series A 1974	Feb-Aug	92	92 92 92	Deers & Co 2 1/4s debentures 1965	April-Oct	91	91 91 91
First mortgage 3 1/2s series B 1968	Feb-Aug	94 1/2	94 1/2 94 1/2	3 1/2s debentures 1977	Jan-July	97	97 98 98
Champion Paper & Fibre deb 3s 1965	Jan-July	90	90 93 93	Delaware & Hudson 4s extended 1963	May-Nov	97	97 98 98
3 1/4s debentures 1981	Jan-July	90	90 93 93	Delaware Lackawanna & Western RR Co—			
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	87	87 88 88	New York Lackawanna & Western Div			
Refund and impmt M 3 1/2s series D 1996	May-Nov	87	87 88 88	First and refund M 5s series C 1973	May-Nov	86 1/2	86 1/2 86 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	87	87 88 88	Income mortgage due 1993	May	86 1/2	86 1/2 86 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	94 1/4	94 1/4 94 1/4	Morris & Essex Division			
R & A div first consol gold 4s 1989	Jan-July	94 1/4	94 1/4 94 1/4	Collateral trust 4-6s May 1 2042	May-Nov	86	86 88 88
Second consolidated gold 4s 1989	Jan-July	94 1/4	94 1/4 94 1/4	Pennsylvania Division—			
Chicago Burlington & Quincy RR—				1st mtge & coll tr 5s ser A 1985	May-Nov	80 3/4	80 3/4 80 3/4
General 4s 1936	Mar-Sept	99 1/2	99 1/2 99 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	69 1/2	69 1/2 69 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	86	86 86 86	Delaware Power & Light 3s 1973	April-Oct	76	76 83 83
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85 1/2	85 1/2 85 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	76	76 83 83
1st & ref mtge 3s 1990	Feb-Aug	85 1/2	85 1/2 85 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	76	76 83 83
Chicago & Eastern Ill RR—				1st mtge & coll trust 2 1/2s 1980	Mar-Sept	76	76 83 83
General mortgage inc conv 5s 1997	April	83 1/4	83 1/4 83 1/4	1st mtge & coll tr 3 1/2s 1985	June-Dec	76	76 83 83
First mortgage 3 1/2s series B 1985	May-Nov	80 1/2	80 1/2 80 1/2	Denver & Rio Grande Western RR—			
5s income deb Jan 2054	May-Nov	63 3/4	63 3/4 64 1/2	First mortgage series A (3% fixed			
Chicago & Erie 1st gold 5s 1982	May-Nov	105	105 109 109	1% contingent interest) 1993	Jan-July	87 1/2	87 1/2 87 1/2
Chicago Great Western 4s ser A 1988	Jan-July	75 3/8	73 75 75	Income mortgage series A (4 1/2% contingent interest) 2018	April	83 1/2	83 1/2 83 1/2
General inc mtge 4 1/2s Jan 1 2038	April	73	73 73 73	Denver & Salt Lake Income mortgage (3% fixed			
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	Jan-July	87	87 88 88
1st mortgage 4s inc series A Jan 1983	April	57	57 57 57	Detroit Edison 3s series H 1970	June-Dec	88	88 88 88
2nd mortgage 4 1/2s inc ser A Jan 2003	April	57	57 57 57	General and refund 2 1/2s series I 1982	May-Sept	80	80 80 80
Chicago Milwaukee St Paul & Pacific RR—				Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	80	80 80 80
First mortgage 4s series A 1994	Jan-July	80 1/4	80 1/4 80 1/4	Gen & ref 3 1/2s ser K 1976	May-Nov	76	76 83 83
General mortgage 4 1/2s inc ser A Jan 2019	April	77 1/2	77 1/2 77 1/2	3s convertible debentures 1958	June-Dec	90	90 90 90
4 1/2s conv increased series B Jan 1 2044	April	59 1/4	59 1/4 60	3 1/4s convertible debentures 1969	Feb-Aug	119 1/4	116 3/4 119 3/4
5s inc deb ser A Jan 1 2055	Mar-Sept	58	57 1/2 58	3 1/4s deb 1971 (conv from Oct 1 1958)	Mar-Sept	82	82 82 82
Chicago & North Western Ry—				Gen & ref 2 1/2s ser N 1984	May-Nov	82	82 82 82
Second mortgage conv inc 4 1/2s Jan 1 1999	April	66 1/8	65 3/4 66 3/8	Gen & ref 3 1/2s series O 1980	May-Nov	82	82 82 82
First mortgage 3s series B 1989	Jan-July	65 3/8	65 3/8 68	Detroit & Mack first lien gold 4s 1995	June-Dec	70	70 73 73
Chicago Rock Island & Pacific RR—				Second gold 4s 1995	June-Dec	70	70 73 73
1st mtge 2 1/2s ser A 1980	Jan-July	74	74 77 77	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98	98 100 100
4 1/2s income deb 1995	Mar-Sept	93 1/2	93 1/2 93 1/2	Detroit Toi & Ironport RR 2 1/2s ser B 1976	Mar-Sept	98	98 100 100
Chicago Terre Haute & Southeastern Ry—				Douglas Aircraft Co Inc—			
First and refunding mtge 2 1/2s 4 1/4s 1994	Jan-July	64 3/4	64 3/4 64 3/4	4s conv subord debentures 1977	Feb-Aug	96 1/4	95 3/4 98 1/4
Income 2 1/2s 4 1/4s 1994	Jan-July	63	63 63 63	Dow Chemical 2 3/4s debentures 1961	May-Nov	139 1/2	135 1/4 140
Chicago Union Station—				3s subordinated deb 1982	Jan-July	139 1/2	135 1/4 140
First mortgage 3 1/2s series F 1963	Jan-July	93 1/2	93 1/2 93 1/2	Dresser Industries Inc—			
First mortgage 2 1/2s series G 1963	Jan-July	92 1/2	92 1/2 92 1/2	4 1/2s conv subord deb 1977	Mar-Sept	112 1/2	107 3/4 112 1/2
Chicago & Western Indiana RR Co—				Duquesne Light Co 2 1/2s 1977	Feb-Aug	79 3/8	79 3/8 79 3/8
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	91	91 98 98	1st mortgage 2 1/2s 1979	April-Oct	85	85 92 92
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	85	85 86 86	1st mortgage 2 1/2s 1980	Feb-Aug	85	85 92 92
First mortgage 2 1/2s 1978	Jan-July	85	85 85 85	1st mortgage 3 1/2s 1982	Mar-Sept	80	80 93 93
1st mortgage 4 1/2s 1987	May-Nov	97 1/2	97 1/2 97 1/2	1st mortgage 3 1/2s 1983	Mar-Sept	80	80 93 93
Cincinnati Union Terminal—				1st mortgage 3 1/2s 1984	Jan-July	80	80 93 93
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	95	95 95 95	1st mortgage 3 1/2s 1986	April-Oct	80	80 93 93
First mortgage 2 1/2s series G 1974	Feb-Aug	83 1/2	83 1/2 83 1/2	Eastern Gas & Fuel Associates—			
C I T Financial Corp 2 1/2s 1959	April-Oct	99 1/4	98 1/4 99 1/4	1st mortgage & coll tr 3 1/2s 1965	Jan-July	89	89 89 89
4s debentures 1960	Jan-July	99 1/4	98 1/4 99 1/4	Eastern Stainless Steel Corp—			
3 1/2s debentures 1970	Mar-Sept	99	99 99 99	4 1/2s conv subord deb 1971	June-Dec	157 1/2	157 1/2 160
4 1/2s debentures 1971	Apr-Oct	84 1/8	83 3/4 84 1/8	Edison El Il (N Y) first cons gold 5s 1995	Jan-July	120	120 120 120
Cities Service Co 3s s f deb 1977	Jan-July	84 1/8	83 3/4 84 1/8	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	89 1/2	89 1/2 100 1/2
Cleveland Cincinnati Chicago & St Louis Ry—				El Paso & Southwestern first 5s 1965	April-Oct	102	102 102 102
General gold 4s 1993	June-Dec	76	76 81 81	5s stamped 1965	April-Oct	102	102 102 102
General 5s series B 1993	June-Dec	101	101 101 101	Erie Railroad Co—			
Refunding and impmt 4 1/2s series E 1977	Jan-July	72	72 72 72	General mgt inc 4 1/2s ser A Jan 2015	April	64 3/4	65 3/4 65 3/4
Cincinnati Wab & Mich Div 1st 4s 1981	Jan-July	65 1/2	65 1/2 65 1/2	First consol mortgage 3 1/4s ser E 1964	April-Oct	87	87 87 87
St Louis Division first coll trust 4s 1990	May-Nov	89 1/4	89 1/4 90	First consol mortgage 3 1/4s ser F 1990	Jan-July	74 3/4	74 3/4 75 3/4
Cleveland Electric Illuminating 3s 1970	Jan-July	89 1/2	89 1/2 90	First consol mortgage 3 1/4s ser G 2000	Jan-July	70	70 70 70
First mortgage 3s 1982	June-Dec	84	84 84 84	Delta income deb Jan 1 2020	April-Oct	68 1/2	68 1/2 70 1/2
First mortgage 2 1/2s 1985	Mar-Sept	84	84 84 84	Ohio division first mortgage 3 1/4s 1971	Mar-Sept	127	123 127 127
First mortgage 3 1/2s 1986	May-Dec	80 1/2	80 1/2 80 1/2	4 1/2s conv subord deb 1976	April-Oct	127	123 127 127
First mortgage 4s 1989	May-Nov	93	93 93 93	Firestone Tire & Rubber 3s deb 1961	May-Nov	94 1/2	94 1/2 96 3/8
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	93	93 93 93	2 1/2s debentures 1972	Jan-July	88 3/4	88 3/4 88 3/4
Colorado Fuel & Iron Corp—				3 1/4s debentures 1977	May-Nov	88 3/4	88 3/4 88 3/4
4 1/2s series A s f conv deb 1977	Jan-July	102 1/4	101 1/2 102 1/4	Florida East Coast first 4 1/2s 1959	June-Dec	99 1/2	99 1/2 103 1/2
Columbia Gas System Inc—				Delta and refunding 5s series A 1974	Mar-Sept	104 3/4	103 1/4 104 3/4
3s debentures series A 1975	June-Dec	84	84 84 84	Foremost Dairies Inc 4 1/2s 1980	Jan-July	89 3/4	89 3/4 90 3/4
3 1/2s debentures series B 1975	Feb-Aug	85 3/8	85 3/8 85 3/8	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	89 3/4	89 3/4 90 3/4
3 1/2s debentures series C 1977	April-Oct	85	85 85 85	4 1/2s conv subord deb 1976	April-Oct	123 3/8	120 123 3/8 123 3/8
3 1/2s debentures series D 1979	Jan-July	85	85 85 85	General American Transportation—			
3 1/2s debentures series E 1980	Mar-Sept	89	89 94 94	4s conv subord debentures 1981	May-Nov	114 1/2	109 3/8 114 1/2 114 1/2
3 1/2s debentures series F 1981	April-Oct	90	90 99 99	General Dynamics Corp—			
4 1/2s deb series G 1981	April-Oct	98 1/2	98 1/2 100	3 1/2s convertible debentures 1975	April-Oct	117 1/2	116 3/8 119 1/2 119 1/2
3 1/2s subord conv deb 1964	May-Nov	129 3/8	128 3/4 129 3/8	General Electric Co 3 1/2s deb 1976	May-Nov	95	93 1/2 95 3/4
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	89	89 91 91	General Foods Corp 3 1/2s deb 1976	Jan-July	89 3/8	89 3/8 90
1st mortgage 3 1/2s 1983	May-Nov	91 1/2	91 1/2 91 1/2	General Motors Acceptance Corp—			
1st mortgage 3 1/2s 1986	April-Oct	91 1/2	91 1/2 91 1/2	4s debentures 1958	Jan-July	100	97 3/8 100 1/4
1st mtge 4 1/2s 1987	Mar-Sept	100 3/8	100 3/8 100 3/8	3s debentures 1960	April-Oct	96 3/8	96 3/8 96 3/8
Combustion Engineering Inc—				3 1/2s debentures 1961	Mar-Sept	99 1/4	98 1/4 99 1/4
3 1/2s conv subord deb 1981	June-Dec	107 3/8	106 3/4 108 1/2	2 1/2s debentures 1964	Jan-July	88 3/4	88 3/4 88 3/4
Commonwealth Edison Co—				3s debentures 1969	Jan-July	85	85 86 86
First mortgage 3s series L 1977	Feb-Aug	88	87 3/8 88	3 1/2s debentures 1972	Mar-Sept	90 1/2	88 1/2 90 1/2
First mortgage 3s series N 1978	June-Dec	88	87 3/8 88	3 1/2s debentures 1975	Mar-Sept	88 1/2	86 3/8 88 1/2
3s sinking fund debentures 1999	April-Oct	82 1/4	82 1/4 82 1/4	General Motors Corp 3 1/2s deb 1979	Jan-July	90	90 90 90
2 1/2s s f debentures 2001	April-Oct	80 1/8	82 82 82	General Realty & Utilities Corp—			
Compania Salitre—See Anglo-Lautaro Nitrate				4 1/2s conv income debentures 1989	Mar-Sept	90 1/2	92 1/2 92 1/2
Consolidated Edison of New York—				General Shoe Corp 3.30s deb 1980	Mar-Sept	98 1/8	97 3/8 98 1/8
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	80	80 80 80	General Telephone Corp 4s conv deb 1971	May-Nov	103 3/8	102 3/8 103 3/8
First and refund mtge 2 1/2s ser B 1977	April-Oct	80	80 80 80	4 1/2s conv deb 1977	June-Dec	103 3/8	102 3/8 103 3/8
First and refund mtge 2 1/2s ser C 1972	June-Dec	83 1/2	83 1/2 83 1/2	General Tire & Rubber Co 4 1/2s 1981	April-Oct	80	80 92 92
First and refund mtge 3s ser D 1972	May-Nov	86	86 87 87	Goodrich (B F) Co first mtge 2 1/2s 1965	May-Nov	90 1/2	90 1/2 92 1/2
First and refund mtge 3s ser E 1979	Jan-July	85 1/2	85 1/2 85 1/2	Grace (W R) & Co 3 1/2s conv sub deb 1975	May-Nov	106 1/2	103 3/4 107
First and refund mtge 3s ser F 1981	Feb-Aug	85 1/2	85 1/2 85 1/2	Grand Union Company—			
1st & ref M 3 1/4s series G 1981	May-Nov	86	86 86 86	3 1/2s conv subord deb 1969	Mar-Sept	135	135 143 143
1st & ref M 3 1/2s series H 1982	Mar-Sept	87 1/2	87 1/2 87 1/2	Great Northern Ry Co—			
1st & ref M 3 1/2s series I 1983	Feb-Aug	91 1/2	91 1/2 91 1/2	General 5s series C 1973	Jan-July	100	100 102 102
1st & ref M 3 1/2s series J 1984	Jan-July	91 1/2	91 1/2 91 1/2	General 4 1/2s series D 1976	Jan-July	101 1/2	101 1/2 101 1/2
1st & ref M 3 1/2s series K 1985	June-Dec	85	85 88 88	General mortgage 3 1/2s series N 1990	Jan-July	73	73 73 73
1st & ref M 3 1/2s series L 1986	May-Nov	93 1/2	93 1/2 93 1/2	General mortgage 3 1/2s series O 2000	Jan-July	71	71 73 73
1st & ref M 4 1/2s series M 1986	April-Oct	99 3/4	99 3/4 100 1/2	General mortgage 2 1/2s series P 1982	Jan-July	70 3/4	70 3/4 70 3/4
3s convertible debentures 1963	June-Dec	107 1/4	105 3/8 107 1/4	General mortgage 2 1/2s series Q 2010	Jan-July	68 1/4	68 1/4 68 1/4
4 1/2s conv debentures 1972	Feb-Aug	107 1/4	105 3/8 107 1/4	General mortgage 2 1/2s series R 1961	Jan-July	91 3/8	91 3/8 97 3/4
Consolidated Gas El Light & Power (Balt)—				Delta Green Bay & West debentures cfs A	Feb	15 3/8	15 3/8 16
1st ref M 2 1/2s series T 1976	Jan-July	87 1/2	87 1/2 87 1/2	Delta Green Bay & West debentures cfs B	Feb	15 3/8	15 3/8 16
1st ref M							



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High	No.			Low High	No.
Illinois Bell Telephone 2 3/4s series A 1961	Jan-July			National Supply 2 3/4s debentures 1967	June-Dec		
First mortgage 3s series B 1978	June-Dec			National Tea Co 3 1/2s conv 1980	May-Nov	91	90 91
Ill Cent RR consol mtge 3 1/4s ser A 1979	May-Nov	87 1/2 82 1/2		New England Tel & Tel Co			
Consol mortgage 3 1/4s series B 1979	May-Nov	88 1/2 87 1/2		First guaranteed 4 1/2s series B 1961	May-Nov	102 1/2	101 102 1/2
Consol mortgage 3 1/4s series C 1974	May-Nov	88 1/2 87 1/2		3s debentures 1962	April-Oct	78 78	3 78 86
Consol mortgage 3 1/4s series F 1984	Jan-July	88 3/4 91		3s debentures 1974	Mar-Sept	88	87 90
1st mtge 3 1/4s series H 1980	Feb-Aug	86		New Jersey Bell Telephone 3 1/4s 1988	Jan-July	81 1/2	80 88
1st mtge 3 1/4s series I 1980	Mar-Sept	86		New Jersey Junction RR gtd first 4s 1986	Feb-Aug	75	90
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	83		New Jersey Power & Light 3s 1974	Mar-Sept	87	
1st mortgage 3 1/4s series D 1982	Mar-Sept	83		New Orleans Terminal 3 1/4s 1977	May-Nov		89 99
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	83 1/2 99 1/2		New York Central RR Co			
1st mortgage 3 1/4s series E 1982	Mar-Sept	83 1/2 160 1/2	12	Consolidated 4s series A 1993	Feb-Aug	63 1/2	62 63 1/2
1st mortgage 3 1/4s series J 1981	Jan-July	89		Refunding & Imp 4 1/2s series A 2013	April-Oct	68 1/2	67 68 1/2
International Minerals & Chemical Corp	Jan-July	91 93	4	Refunding & Imp 5s series C 2013	April-Oct	76 3/4	74 3/4 76 3/4
3.65s conv subord deb 1977	Jan-July	89 1/4 89 1/4	1	Collateral trust 6s 1980	April-Oct	98 1/2	97 98 1/2
Interstate Oil Pipe Line Co				N Y Central & Hudson River RR			
3 1/4s s f debentures series A 1977	Mar-Sept	100		General mortgage 3 1/2s 1997	Jan-July	64	62 64
4 1/4s s f debentures 1987	Jan-July	100		3 1/2s registered 1997	Jan-July	62	62 62
I-T-E Circuit Breaker				Lake Shore collateral gold 3 1/4s 1998	Feb-Aug	57 1/2	58 1/2
4 1/4s conv subord deb 1982	Apr-Oct	121 112 1/2 121	506	3 1/2s registered 1998	Feb-Aug	57 1/2	58 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	97 1/4 97 1/4		Michigan Cent collateral gold 3 1/4s 1998	Feb-Aug	59 1/4	59 1/4 59 1/4
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	82 82	3	3 1/2s registered 1998	Feb-Aug	56 1/2	56 1/2
Joy Manufacturing 3 1/4s deb 1975	Mar-Sept	90 1/2 93		New York Chicago & St Louis			
Kanawha & Mich 1st mtge 4s 1990	April-Oct	78 85		Refunding mortgage 3 1/4s series E 1980	June-Dec	80 1/2	80
Kansas City Power & Light 2 1/4s 1976	June-Dec	86 86	1	First mortgage 3s series F 1986	April-Oct	73 1/2	73 1/2
1st mortgage 2 1/4s 1978	June-Dec	86 86		4 1/2s income debentures 1989	June-Dec	74 1/2	74 1/2
1st mortgage 2 1/4s 1980	June-Dec	86 86		N Y Connecting RR 2 1/2s series B 1975	April-Oct	74 1/2	74 1/2
Kansas City Southern Ry Co				N Y & Harlem gold 3 1/2s 2000	May-Nov	74 1/2	74 1/2
1st mtge 3 1/4s series C 1984	June-Dec	76 81		Mortgage 4s series A 2043	Jan-July	80	80
Kansas City Terminal Ry 2 1/4s 1974	April-Oct	84 1/2 84 1/2		Mortgage 4s series B 2043	Jan-July	80	80
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	85 85		N Y Lack & West 4s series A 1973	May-Nov	70 3/4	73
Kentucky Central 1st mtge 4s 1987	Jan-July	90 90	2	4 1/2s series B 1973	May-Nov	80	80
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	48 90		N Y New Haven & Hartford RR			
Stamped 1961	Jan-July	90 97		First & refunding mtge 4s ser A 2007	Jan-July	54 1/2	54 1/2 55
Plain 1961	Jan-July	90 97		General mtge conv inc 4 1/2s ser A 2022	May	43 3/4	43 3/4 44
4 1/2s unguaranteed 1961	Jan-July	97 97 1/2		Harlem River & Port Chester			
Kings County Elec Lt & Power 6s 1987	April-Oct	146		1st mtge 4 1/2s series A 1973	Jan-July	74	81
Koppers Co 1st mtge 3s 1964	April-Oct	93 93	2	N Y Ontario & West ref 4s June 1992	Mar-Sept	1 1/4	2
Lakreuger & Toll 5s certificates 1959	Mar-Sept	3 3/4 3 1/4	1	General 4s 1955	June-Dec	1 1/4	1 1/4
Lakefront Dock & RR Terminal				N Y Power & Light first mtge 2 1/4s 1975	Mar-Sept	82 1/2	85
1st mtge sink fund 3 1/4s series A 1968	June-Dec	80 97	26	N Y & Putnam first consol gtd 4s 1993	April-Oct	72 1/4	72 1/4
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	69 1/2 70 3/4		N Y State Electric & Gas 2 1/2s 1977	Jan-July	72 1/4	72 1/4
3 1/2s registered 1997	June-Dec	65 67		N Y Susquehanna & Western RR			
Lehigh Coal & Navigation 3 1/4s A 1970	April-Oct	78 79 3/4		Term 1st mtge 4s 1994	Jan-July	69 1/2	69 1/2
Lehigh Valley Coal Co				1st & cons mtge ser A 2004	Jan-July	52	60 1/2
1st & ref 3s stamped 1964	Feb-Aug	81 1/4 83 3/4		General mortgage 4 1/2s series A 2019	Jan-July	39 1/2	41
1st & ref 3s stamped 1974	Feb-Aug	70 75		N Y Telephone 2 1/4s series D 1982	Jan-July	77	77
Lehigh Valley Harbor Terminal Ry				Refunding mortgage 3 1/4s series E 1978	Feb-Aug	88	88
1st mortgage 5s extended to 1984	Feb-Aug	82 1/2 82 1/2	2	Refunding mortgage 3s series F 1981	Jan-July	85	84
Lehigh Valley Railway Co (N Y)				Refunding mortgage 3s series H 1989	April-Oct	80 1/2	84
1st mortgage 4 1/2s extended to 1974	Jan-July	65 79		Refunding mortgage 3 1/4s series I 1996	April-Oct	86 1/2	86 1/2
Lehigh Valley RR gen consol mtge bds				Niagara Mohawk Power Corp			
Series A 4s fixed interest 2003	May-Nov	61 1/4 61 1/2	10	General mortgage 2 1/4s 1980	Jan-July	84 3/4	84 3/4
Series B 4 1/2s fixed interest 2003	May-Nov	65 65	1	General mortgage 2 1/4s 1980	April-Oct	84 3/4	84 3/4
Series C 5s fixed interest 2003	May-Nov	65 65	1	General mortgage 3 1/4s 1983	April-Oct	88	91
Series D 4 1/2s contingent interest 2003	May-Nov	78 1/2 78 1/2	1	General mortgage 3 1/4s 1983	Feb-Aug	88	91
Series E 4 1/2s contingent interest 2003	May	58 58	5	4 1/2s conv debentures 1972	Feb-Aug	106 1/2	104 3/4 106 1/2
Series F 5s contingent interest 2003	May	51 51 1/2	3	Norfolk & Western Ry first gold 4s 1996	April-Oct	95 1/2	96 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	69 5/8 69 5/8	6	Northern Central general & ref 5s 1974	Mar-Sept	100	104
Lexington & Eastern Ry first 5s 1965	April-Oct	82 82	1	General & refunding 4 1/2s ser A 1974	Mar-Sept	97	97
Libby McNeill & Libby 5s conv s f deb 70	June-Dec	100 1/2 97 3/4	21	Northern Natural Gas 3 1/4s s f deb 1973	May-Nov	91 1/2	92 1/2
Little Miami general 4s series 1962	May-Nov	95 98 1/2		3 1/4s s f debentures 1973	May-Nov	86	88
Lockheed Aircraft Corp				3 1/4s s f debentures 1974	May-Nov	89 1/2	90
3.75s subord debentures 1980	May-Nov	89 1/2 91	180	4 1/2s s f debentures 1976	May-Nov	101 1/2	102 1/2
4.50s debentures 1976	May-Nov	89 1/2 90		Northern Pacific Ry prior lien 4s 1997	Quar-Jan	91 1/2	91 1/2
Lombard Electric 7s series A 1952	June-Dec	115		4s registered 1997	Quar-Jan	85	87
Lone Star Gas 4 1/2s deb 1982	Apr-Oct	119 1/2 119 1/2		General lien 3s Jan 1 2047	Quar-Feb	60 3/4	59 1/4 60 3/4
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	102 102 1/2		3s registered 2047	Quar-Feb	68 1/2	61
Lorillard (P) Co 3s debentures 1963	April-Oct	86		Refunding & improve 4 1/2s ser A 2047	Jan-July	65 1/2	85 1/2 85 1/2
3s debentures 1976	Mar-Sept	85 90		Coll trust 4s 1984	April-Oct	91	
3 1/4s debentures 1978	April-Oct	85 88		Northern States Power Co			
Louisville & Nashville RR				(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	82 1/2	82 1/2
First & refund mtge 3 1/4s ser F 2003	April-Oct	77 1/4 77 1/4	2	First mortgage 2 1/4s 1975	April-Oct	82 1/2	82 1/2
First & refund mtge 2 1/4s ser G 2003	April-Oct	77 1/4 77 1/4		First mortgage 3s 1976	Jan-July	88	
First & refund mtge 3 1/4s ser H 2003	April-Oct	77 1/4 77 1/4		First mortgage 2 1/4s 1979	Feb-Aug	83	
First & refund mtge 3 1/4s ser I 2003	April-Oct	77 1/4 77 1/4		First mortgage 3 1/4s 1982	June-Dec	92	
St Louis div second gold 3s 1980	Mar-Sept	79 1/2 77		First mortgage 3 1/4s 1984	April-Oct	98	101 1/2
Louisville Gas & Elec 1st mtge 2 1/4s 1979	May-Nov	83		First mortgage 4 1/2s 1988	Mar-Sept	101 1/2	100
1st mortgage 3 1/4s 1982	Feb-Aug	74 1/2 83		(Wisconsin) first mortgage 2 1/4s 1977	April-Oct	98	104 1/2
1st mortgage 3 1/4s 1984	Feb-Aug	80 85 1/4		First mortgage 3s 1979	Mar-Sept		80 80
Mack Trucks Inc				Northrop Aircraft Inc			
5 1/2s subord deb 1968	Mar-Sept	84 1/2 85 1/4	36	4s conv subord deb 1975	June-Dec	97 1/2	92 1/2 97 1/2
Macy (R H) & Co 2 1/4s debentures 1972	May-Nov	101 1/4 103 1/2	108	Northwestern Bell Telephone 2 1/4s 1984	June-Dec	82 1/2	82 1/2
5s conv subord deb 1977	Feb-Aug	93 93	1	3 1/2s debentures 1996	Feb-Aug	74 1/2	
Maine Central RR 9 1/4s 1978	Feb-Aug	68 1/2 68 1/2		Ohio Edison first mortgage 3s 1974	Mar-Sept	86 3/4	86 3/4
Manila RR (Southern Lines) 4s 1959	May-Nov	84 1/2 84 1/2		First mortgage 2 1/4s 1975	April-Oct	83 1/2	83 1/2
May Dept Stores 2 1/2s debentures 1972	Jan-July	87 87		First mortgage 2 1/4s 1980	May-Nov	87	87
3 1/4s s f debentures 1978	Feb-Aug	87 88 1/4		First mortgage 3s 1972	June-Dec	80	83
3 1/4s s f debentures 1980	Mar-Sept	87 88 1/4		First mortgage 2 1/4s 1980	May-Nov	89	89
May Stores Realty Corp				First mortgage 3 1/4s 1982	Mar-Sept	89	89
Gen mtge 5s s f series 1977	Feb-Aug	101 102 1/2		First mortgage 3 1/4s 1985	June-Dec	100 1/2	98 1/2
McKesson & Robbins 3 1/4s deb 1973	Mar-Sept	92 1/2 92 1/2		1st mortgage 4 1/2s 1987	Jan-July	95 1/2	95 1/2 96 1/2
Mead Corp first mortgage 3s 1966	June-Dec	92 1/2 92 1/2		Oregon-Washington RR 3s series A 1960	April-Oct	95 1/2	95 1/2 96 1/2
Merrill-Chapman & Scott Corp				Pacific Gas & Electric Co			
4 1/2s conv subord deb 1975	Jan-July	83 83 1/2	74	First & refunding 3 1/4s series I 1966	June-Dec	86 1/2	86 1/2
Metropolitan Edison first mtge 2 1/4s 1974	May-Nov	80 80	5	First & refunding 3s series J 1970	June-Dec	86 1/2	86 1/2
Michigan Bell Telephone Co 3 1/4s 1988	April-Oct	80 80		First & refunding 3s series K 1971	June-Dec	86 1/2	86 1/2
4 1/2s debentures 1991	June-Dec	80 80		First & refunding 3s series L 1974	June-Dec	83 1/2	84
Michigan Central RR 4 1/2s series C 1979	Jan-July	88 88	2	First & refunding 3s series M 1979	June-Dec	80 1/2	84 1/2
Michigan Consol Gas first mtge 3 1/4s 1969	Mar-Sept	88 88		First & refunding 3s series N 1977	June-Dec	83 1/2	83 1/2
First mortgage 2 1/4s 1969	Mar-Sept	92 1/2 90		First & refunding 2 1/4s series P 1981	June-Dec	79 1/2	79 1/2
First mortgage 3 1/4s 1969	Mar-Sept	90 90		First & refunding 2 1/4s series Q 1980	June-Dec	79 1/2	79 1/2
3 1/4s sinking fund debentures 1967	Jan-July	96 1/2 96 1/2		First & refunding 3 1/4s series R 1982	June-Dec	86	86
Minneapolis-Honeywell Regulator				First & refunding 3s series S 1983	June-Dec	84	84
3 1/4s s f debentures 1976	Feb-Aug	97 1/2 97 1/2	11	First & refunding 2 1/4s series T 1976	June-Dec	84	84
3 1/4s s f debentures 1972	April-Oct	89		First & refunding mtge 3 1/4s ser U 1985	June-Dec	80	80
Minneapolis-Moline Co				1st & refunding 3 1/4s series W 1984	June-Dec	80	80
6s subord s f inc deb 1986	(quar) F M A N	78 3/4 79 1/2	22	1st & ref M 3 1/4s series Y 1987	June-Dec	84	84 1/2
Minnesota Mining & Mfg 2 1/4s 1967	April-Oct	89		1st & ref M 3 1/4s series Z 1988	June-Dec	85 1/2	85 1/2
First mortgage 4 1/2s inc series A Jan 1971	May	80 80	1	1st & ref mtge 4 1/2s series AA 1986	June-Dec	100 1/2	100 1/2
General mortgage 4 1/2s ser A Jan 1991	May	59 1/2 59 3/4	12	2 1/4s debentures 1986	June-Dec	75 1/2	74 75 1/2
Missouri-Kansas-Texas first 4s 1990	May-Dec	63 1/2 70	14	2 1/4s debentures 1987	April-Oct	82 1/2	83 1/2
Prior lien 3s series A 1962	Jan-July	78 1/2 81	18	3 1/4s debentures 1978	Mar-Sept	90	92 1/2
40-year 4s series B 1962	Jan-July	73 1/2 74	8	3 1/4s debentures 1983	Mar-Sept	83	83
Prior lien 4 1/2s series D 1978	Jan-July	63 72 1/2	64	3 1/4s debentures 1981	May-Nov	83	83
Cum adjustment 5s ser A Jan 1987	April-Oct	61 61 1/2	10	3 1/4s debentures 1988	Feb-Aug	100 1/2	101
Missouri Pacific RR Co Reorganization issues				Pacific Western Oil 3 1/4s debentures 1964	June-Dec	80 3/4	80 3/4
1st mtge 4 1/4s series B Jan 1 1980				Pennsylvania Power & Light 3s 1975	April-Oct	80 3/4	80 3/4
1st mtge 4 1/4s series C Jan 1 2005				Pennsylvania RR			
Gen mtge income 4 1/4s ser A Jan 1 2020				Consolidated sinking fund 4 1/2s 1960	Feb-Aug	99 1/2	98 1/2 100
Gen mtge income 4 1/4s ser B Jan 1 2030				General 4 1/2s series A 1965	June-Dec	99 1/2	98 1/2 99 1/2
5s income debentures Jan 1 2045				General 5s series B 1968	June-Dec	101	100 101
4 1/4s coll trust 1976	Mar-Sept	92 1/2 92 1/2	6	General 4 1/4s series D 1981	April-Oct	85	85 1/2
Mohawk & Malone first gtd 4s 1991	Mar-Sept	91 100		General mortgage 4 1/4s series E 1984	Jan-July	84 1/2	86 1/2
Monongahela Ry 3 1/4s series B 1966	Feb-Aug	98 1/2 100		General mortgage 3 1/4s series F 1985	Jan-July	96 1/4	97 1/4
Morrell (John) & Co 3s debentures 1958	May-Nov	54 3/4 56 1/2	51	Income 4s April 1990	April	56	56 3/4</



## RANGE FOR WEEK ENDED JULY 3

BONDS						RANGE FOR WEEK ENDED JULY 5						BONDS						RANGE FOR WEEK ENDED JULY 5					
New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1									
				Low High	No.	Low	High					Low High	No.	Low	High								
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug		91 3/4	92 1/4	19	91 3/4	95	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	83	82	83	32	81	83 1/2								
4 1/2s conv subord debs 1987	Feb-Aug	112 1/2	108 3/4	112 1/2	474	107	113	2 3/4s debentures 1974	Jan-July		84	84	1	83 1/2	84 1/2								
Pillsbury Mills Inc 3 1/2s s f debs 1972	June-Dec		92	92	4	92	92	Standard Oil Co (Ohio)			101 1/2	101 1/2	4	101	106 1/2								
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec		81			82	83	4 1/2s sinking fund debentures 1962	Jan-July					100	100 1/2								
Pittsburgh Cincinnati Chic & St Louis Ry								Stauffer Chemical 3 1/2s debs 1973	Mar-Sept		89	99		89	90								
Consolidated guaranteed 4s ser G 1957	May-Nov		99 1/4	99 1/4	2	99 1/4	100	Sunray Oil Corp 2 3/4s debentures 1968	Jan-July		91 1/2	93 1/2		95	96								
Consolidated guaranteed 4s ser H 1960	Feb-Aug		97			98 1/2	99 1/2	Superior Oil Co 8 3/4s debs 1981	Jan-July		85	85 1/2	20	84 1/2	91 1/2								
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		98			99	101 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov		86			86	90								
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		98			99	100 1/2	Swift & Co 2 3/4s debentures 1972	Jan-July		91			89	90 1/2								
Pittsburgh Cinc Chicago & St Louis RR								2 3/4s debentures 1973	May-Nov														
General mortgage 5s series A 1970	June-Dec	99 3/4	96	99 3/4	10	93 1/2	103 3/4	Terminal RR Assn of St Louis			103			95 1/2	99								
General mortgage 5s series B 1975	April-Oct	100	100	100	2	99	103 1/4	Refund and lmpt M 4s series C 2019	Jan-July		81 1/2	82		79 1/2	82 1/2								
General mortgage 3 3/4s series E 1975	April-Oct		75 1/4			75 1/4	83 1/4	Refund and lmpt 2 3/4s series D 1985	April-Oct	94 1/2	94	94 1/2	4 1/2	93 1/2	94 1/2								
Pittsburgh Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		96 3/4			96 1/2	98 3/4	Texas Corp 3s debentures 1965	May-Nov		84 1/2	84 1/2	24	82	86 1/2								
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		95	96 1/2		94 1/2	95 1/2	First and refund M 3 3/4s series C 1990	April-Oct		82	82	1	82	85 1/2								
Pittsburgh Plate Glass 3s debs 1967	April-Oct	96 1/2	93 1/2	96 1/2	17	90 1/2	97	Texas & Pacific first gold 5s 2000	June-Dec		114	114	1	111	114								
Pittsburgh & West Virginia Ry Co								General and refund M 3 3/4s ser E 1985	Jan-July	95 1/2	95 1/2	95 1/2	2	94	96								
1st mtge 3 3/4s series A 1984	Mar-Sept							Texas Pacific-Missouri Pacific															
Pittsburgh Youngstown & Ashtabula Ry								Term RR of New Orleans 3 3/4s 1974	June-Dec		87			87	88								
First general 5s series B 1962	Feb-Aug		100	108		100	101 1/2	Tide Water Associated Oil Co			89	89	1	88	96 1/2								
First general 5s series C 1974	June-Dec							3 1/2s s f debentures 1986	April-Oct		95 1/2	96 1/2		95 1/2	96 1/2								
First general 4 1/2s series D 1977	June-Dec					89 1/2	89 1/2	Tol & Ohio Cent ref and lmpt 3 3/4s 1960	June-Dec		94	94	2	92	94								
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		89					Tri-Continental Corp 2 3/4s debs 1961	Mar-Sept														
3 1/2s s f debentures 1980	April-Oct							Union Electric Co of Missouri 3 3/4s 1971	May-Nov		90	102		89 1/2	98								
Procter & Gamble 3 3/4s debs 1981	Mar-Sept		99	99 1/2	14	96 1/2	102 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct		90	90	1	89	92								
Public Service Electric & Gas Co								3s debentures 1963	May-Nov		90	90		85 1/2	86								
3s debentures 1963	May-Nov		90	91 1/2	15	90	98	1st mtge & coll tr 2 3/4s 1980	June-Dec			84 1/2		86	91								
First and refunding mortgage 3 3/4s 1968	Jan-July		91 1/2			90 1/2	92 1/2	1st mtge 3 1/4s 1982	May-Nov			86		82 1/2	89 1/2								
First and refunding mortgage 5s 2037	June-Dec		106	106	5	104 1/2	111 1/2	Union Oil of California 2 3/4s debs 1970	June-Dec		82 1/2	84		83	86								
First and refunding mortgage 8s 2037	June-Dec			164 1/2		164 1/2	173 1/2	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		87 1/4	87 1/4	9	83	86								
First and refunding mortgage 3s 1972	May-Nov			87 1/2		87 1/2	87 1/2	Refunding mortgage 2 3/4s series C 1991	Mar-Sept		75	76	3	74 1/2	80 1/2								
First and refunding mortgage 2 3/4s 1979	June-Dec		80			82 1/4	87	Union Tank Car 4 1/4s s f debs 1973	April-Oct		97			90	98								
3 3/4s debentures 1972	June-Dec			90 3/4		94 1/4	96 3/4	United Biscuit Co of America 2 3/4s 1966	April-Oct		90			90	92								
1st and refunding mortgage 3 3/4s 1983	April-Oct			93		93	93	3 3/4s debentures 1977	Mar-Sept		88	91 1/2		82	87 1/2								
3 3/4s debentures 1975	Apr-Oct		91 1/4	91 1/4	1	91	97 1/4	United Gas Corp 2 3/4s 1970	Jan-July		92 3/4	93 1/2	3	92	99 1/2								
Quaker Oats 2 3/4s debentures 1964	Jan-July		90			90	94	1st mtge & coll trust 3 3/4s 1971	Jan-July		90	90	3	90	98								
Radio Corp of America 3 1/2s conv 1980	June-Dec	94 1/2	94	94 1/2	208	92 1/2	102 3/4	1st mtge & coll trust 3 3/4s 1972	Feb-Aug	90	90	90											
Reading Co first & ref 3 1/4s series D 1995	May-Nov			73 1/2		72	82	1st mtge & coll trust 3 3/4s 1975	May-Nov			95		94 1/2	101 1/2								
Reynolds (R J) Tobacco 3s debs 1973	April-Oct		82	87 1/2		84	92 1/2	4 1/4s s f debs 1972	April-Oct			90		97	97 1/2								
Rheem Mfg Co 3 3/4s debs 1975	Feb-Aug		85			87	91	3 3/4s sinking fund debentures 1973	Apr-Oct	101 1/2	101 3/4	101 1/2	28	100 1/2	102 3/4								
Ruhle-Westphalia Elec Power Corp								1st mtge & coll tr 4 1/2s 1977	Mar-Sept		101 1/2	101 1/2		100 1/2	102 3/4								
1st Direct mtge 7s 1950	May-Nov					180	180	U S Rubber 2 3/4s debentures 1976	May-Nov		79			78 1/2	80								
1st Direct mtge 6s 1952	May-Nov							2 3/4s debentures 1967	April-Oct					84	84								
1st Consol mtge 6s 1952	Feb-Aug							United Steel Works Corp															
1st Consol mtge 6s 1955	April-Oct					152	152	6 1/2s debs series A 1947	Jan-July														
Debt adjustment bonds								3 3/4s assorted series A 1947	Jan-July														
5 1/4s series A 1978	Jan-July							6 1/2s sinking fund mtge series A 1951	June-Dec					160	160								
4 1/2s series B 1978	Jan-July		72 1/2	72 1/2	3	72 1/2	72 1/2	3 3/4s assorted series A 1951	June-Dec					161	161								
4 1/2s series C 1978	Jan-July							6 1/2s sinking fund mtge series C 1951	June-Dec					162	162								
Rochester Gas & Electric Corp								3 1/4s assorted series C 1951	June-Dec														
General mortgage 4 1/2s series D 1977	Mar-Sept							Participating cts 4 1/2s 1968	Jan-July	88	88	88 1/2	6	79	88 1/2								
General mortgage 3 3/4s series J 1969	Mar-Sept		87	87	5	87	93	Vanadium Corp of America															
Rohr Aircraft Corp								3 3/4s conv subord debentures 1969	June-Dec		145 1/2			132 1/2	152								
5 1/4s conv subord debs 1977	Jan-July	101	98 3/4	101	118	98 3/4	112	4 1/4s conv subord debs 1976	Mar-Sept	106	105	106	19	105	112								
Saguenay Power 3s series A 1971	Mar-Sept		87			87	88	Vandalia RR consol gtd 4s series B 1957	May-Nov		101												
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		71 1/2	71 1/2	1	71 1/2	79 1/2	Virginia Electric & Power Co															
Second gold 6s 1996	April-Oct			86		83 1/2	91	First and refund n-g 2 3/4s ser E 1975	Mar-Sept		83 1/2			82 1/2	88								
St Louis-San Francisco Ry Co								First and refund mtge 3s series F 1978	Mar-Sept		98 1/2												
1st mortgage 4s series A 1997	Jan-July	80	77	80	24	77	86	First and refund mtge 2 3/4s ser G 1979	June-Dec														
1st mortgage 4 1/2s series A Jan 2022	May		64 1/2	66 1/2	58	64 1/2	80 1/2	First and ref mtge 2 3/4s ser H 1980	Mar-Sept														
1st mtge 4s ser B 1980	Mar-Sep					60	68 1/2	1st mortgage & Refund 3 3/4s ser I 1981	June-Dec		87	87	1	87	92								
5s income debs ser A Jan 2006	Mar-Nov	62 1/2	60 1/4	62 1/2	198	60		1st & ref mtge 3 3/4s ser J 1982	April-Oct		87 1/2			87 1/2	91 1/2								
St Louis-Southwestern Ry								Virginia & Southwest first gtd 5s 2003	Jan-July		99 3/4	100 1/2		101 1/2	102								
First 4s bond certificates 1989	May-Nov			96		96	103	First consolidated 5s 1988	April-Oct		99 3/4	99 3/4	2	99	101 1/2								
Second 4s bond certificates Nov 1989	Jan-July		80	87 1/2		90	93	Virginian Ry 3s series B 1995	May-Nov		80 1/2	80 1/2		80 1/2	83 1/2								
St Paul & Duluth first cons gold 4s 1968	June-Dec		90 3/4			96	96	First lien and ref mtge 3 3/4s ser C 1973	April-Oct					93 1/2	93 1/2								
St Paul Union Depot 3 1/2s B 1971	April-Oct			90				Wabash RR Co															
Scioto V & New England 1st gtd 4s 1989	May-Nov			99 1/2		100 1/4	101 1/2	Gen mtge 4s income series A Jan 1981	April		74	78		73 1/2	76 1/2								
Scott Paper 3s conv debentures 1971	Mar-Sept	95 1/2	93	95 1/2	421	92 1/2	99 1/2	Gen mtge income 4 1/4s series B Jan 1991	April		71	71	3	71	76								
Seavall Manufacturing 4 1/4s debs 1982	Jan-July					102 1/2	105 1/2	First mortgage 3 3/4s series B 1971	Feb-Nov		80	85 1/2		85 1/2	88								
Seaboard Air Line RR Co								Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		54 1/2	68		54 1/2	56								
1st mtge 3s series B 1980	May-Nov		60			80	85 1/2	Washington Terminal 2 3/4s series A 1970	Feb-Aug		78 1/2												
3 3/4s s f debentures 1977	Mar-Sept							Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	96 1/2	95 1/2	96 1/2	15	95 1/2	100 1/2								
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec		85 1/4			85	85 1/2	General mortgage 3s guaranteed 1979	May-Nov		88			88	88								
3s debentures 1974	June-Dec			99 1/2				West Penn Electric 3 1/2s 1974	May-Nov		92			92	96								
Bears, Roebuck Acceptance Corp								West Penn Power 3 3/4s series I 1966	Jan-July		97 1/2	98	14	95	100 1/2								
4 1/2s debentures 1972	Feb-Aug	101 1/2	99 3/4	101 1/2	161	99	104 1/4	West Shore first 4s guaranteed 2361	Jan-July	59 1/2	59	60 1/2	41	57 1/2	65								
4 1/2s subord debs 1977	May-Nov	97 1/2	96 3/4	97 1/2	68	95 1/2	98	4s registered 2361	Jan-July	59 1/2	58	59 1/2	56	57 1/2	64 1/2								
Service Pipe Line 3.20s s f debs 1982	April-Oct		92			92	92	Western Maryland Ry 1st 4s ser A 1969	April-Oct		93 1/2	93 1/2	11	93 1/2	97 1/2								
Shell Union Oil 2 1/2s debentures 1971	April-Oct		82 1/2	83	3	82 1/2	89 1/2	1st mortgage 3 3/4s series C 1979	Apr-Oct		87			90	95 1/2								
1st Siemens & Halske 6 1/2s 1951	Mar-Sept							5 1/2s debentures 1982	Jan-July		101	101 1/2	9	100	103 1/2								
Sinclair Oil Corp 4 3/4s conv debs 1986	June-Dec	112	108 3/4	112	370	106 1/2	117 1/2	Western Pacific RR Co 3 1/2s ser A 1981	Jan-July		88			88	88								
Skelly Oil 2 3/4s debentures 1965	Jan-July							5s income debentures 1984	May		94	95		94	96 1/2								
Secony-Vacuum Oil 2 1/2s 1976	June-Dec	83 1/2	82 1/2	83 1/2	11	82	88	Wheeling Steel 3 1/2s series C 1970	Mar-Sept		88 1/2	88 1/2	4	88 1/2	93 1/2								
South & North Ala RR gtd 5s 1963	April-Oct		95			95	95	First mortgage 3 3/4s series D 1967	Jan-July		89	89	9	89	95 1/2								
Southern Bell Telephone & Telegraph Co								3 3/4s conv debs 1975	May-Nov	105 1/2	105 1/2	106 1/2	39	103 1/2	122 1/2								
3s debentures 1970	Jan-July	79 1/2	78	79 1/2	11	78	90 1/2	Whirlpool-Seeger Corp 3 3/4s s f debs 1980	Feb-Aug		89 1/2			87 1/2	91 1/2								
2 3/4s debentures 1985	Feb-Aug		75	75	40	75	83 1/2	Wilson & Co. first mortgage 3s 1958	April-Oct		98 1/2	98 1/2	6	98 1/2	99 1/2								
2 3/4s debentures 1987	Jan-July		77	80																			

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 1, and ending Friday, July 5. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 3

STOCKS					STOCKS					
American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Aberdeen Petroleum Corp class A.....	1	4	100	4 Jun 5% Jan	Air Way Industries Inc.....	3	3 1/4	3 1/4	1,300	2 1/2 Jun 5% Jan
Acme Precision Products Inc.....	1	8 1/4	500	8 1/4 Jun 11% Apr	Ajax Petroleum Ltd.....	50c	1/2	3/4	12,100	1 1/2 Jan 1 Jan
Acme Wire Co common.....	10	23 1/2	1,050	23 1/2 July 30 Feb	Alabama Gas Corp.....	2	29	29 1/4	3,300	29 Jan 34% Jan
Adam Consol Industries Inc.....	1	8	2,600	5 1/4 Mar 8% Jun	Alabama Great Southern.....	50	150	150	100	148 Jun 160 Jan
Aerona Manufacturing Corp.....	1	6 1/4	1,600	6 July 10% Jan	Alabama Power 4.20% preferred.....	100	84	84	50	83 Jun 92 3/4 Apr
Aero Supply Manufacturing.....	1	2 3/4	3,300	1% Mar 2% July	Alan Wood Steel Co.....	200	26 3/4	26 3/4	200	26 1/2 Jun 31 1/2 Jan
Agnew Surpass Shoe Stores.....	*	8 3/4	200	7 1/4 Mar 8% Jun	5% cumulative preferred.....	100	---	---	---	81 3/4 Jun 89 Jan
Ainsworth Manufacturing common.....	5	7 3/4	1,100	5% Jan 10% Mar	Alaska Airlines Inc.....	1	4	3 7/8	400	3% May 4 1/2 Jan

For footnotes see page 31.



STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
<b>A</b>									
Algemeen Kunstzijde N V—	—	25 3/4 25 3/4	100	24 Apr	28 1/2 Jan	Canada Bread Co Ltd—	—	—	—
Amer dep rcts Amer shares—	—	3 3/4 4	400	3 3/4 July	6 Feb	Canada Cement Co Ltd common—	29 1/4	29 1/4 29 1/4	200
All American Engineering Co—	100	5 5/8 5 5/8	8,900	3 3/4 Feb	6 3/4 May	6 1/2 preference—	20	28 1/2 28 1/2	50
Allegheny Corp warrants—	—	—	—	2 3/4 Jan	4 1/2 Jan	Canada Southern Petroleum Ltd vtc—	1	8 1/2 7 3/8 8 3/8	26,400
Allegheny Airlines Inc—	1	—	—	13 1/2 Jan	15 May	Canadian Atlantic Oil Co Ltd—	2	9 1/2 9 1/2 9 1/2	12,200
Alles & Fisher common—	1	—	—	3 3/4 Feb	4 1/2 Mar	Canadian Dredge & Dock Co Ltd—	10c	—	—
Allied Artists Pictures Corp—	1	—	1,100	8 1/2 May	10 1/2 Mar	Canadian Homestead Oils Ltd—	10c	2 1/2 2 1/2 2 1/2	10,700
5 1/2% convertible preferred—	10	—	600	19 1/2 Feb	52 1/2 July	Canadian Marconi—	1	3 1/2 3 1/2 3 1/2	2,400
Allied Control Co Inc—	1	51	47 1/2 52 1/2	6 1/4 Apr	7 Feb	Canadian Petrofina Ltd partic pfd—	10	25 3/8 25 3/8 25 3/8	1,300
Allied Internat'l Investing cap stock—	1	13 1/2	13 1/2 14 1/2	13 1/2 Jun	17 May	Canadian Williston Minerals—	6c	2 1/2 2 1/2 2 1/2	2,400
Allied Paper Corp—	8	21 1/4	21 1/4 21 1/4	20 1/2 Jun	24 1/2 Jan	Canal-Randolph Corp—	1	5 1/2 5 1/2 5 1/2	8,400
Allied Products (Mich) common—	5	79 3/4	78 1/4 80 1/2	78 1/4 July	88 1/2 Jan	Canso Natural Gas Ltd vtc—	1	2 3/4 2 3/4 2 3/4	41,900
Aluminum Co of America—	100	—	350	22 Feb	24 1/2 May	Canso Oil Producers Ltd vtc—	1	2 1/2 2 1/2 2 1/2	7,200
\$3.75 cumulative preferred—	10	—	350	8 July	12 1/2 Mar	Capital City Products common—	5	8 8 8 1/4	500
Aluminum Goods Manufacturing—	1	13 1/4	13 1/4 13 1/4	9 1/2 Jan	14 1/4 May	Carey Baxter & Kennedy Inc—	1	36 36 36 1/4	300
Aluminum Industries common—	1	67	67 68	50 Jan	68 Jun	Carnation Co common—	5.50	102 102 102 1/4	140
Ambrook Industries Inc (R I)—	1	—	20	1 1/4 Jan	1 1/4 May	Carroll Power & Light \$5 pfd—	—	—	—
American Air Filter 5% conv pfd—	15	—	400	71 Mar	76 1/2 Jan	Carreras Ltd—	2s 6d	—	—
American Beverage common—	1	20 1/2	18 1/2 21 1/2	11 Feb	21 1/2 July	American dep rcts B ord—	—	—	—
American Book Co—	100	27	26 1/2 27	26 1/2 Jun	30 3/4 Jan	Carter (J W) Co common—	1	—	—
American Electronics Inc—	1	10 1/4	10 1/4 10 1/2	31 1/2 Jan	34 1/2 Feb	Casco Products common—	1	—	—
American Laundry Machine—	20	31 3/8	31 3/8 31 3/8	31 3/8 Mar	34 1/2 May	Castle (A M) & Co—	10	18 1/4 18 1/4 18 1/4	400
American Manufacturing Co com—	25	18 1/8	17 3/8 18 3/8	12 3/4 Jan	18 3/4 July	Catalin Corp of America—	1	8 3/4 7 1/4 8 3/4	13,800
American Maracaibo Co—	1	32 3/8	28 1/4 33 1/2	19 1/4 Apr	33 1/2 July	Cenco Corporation—	1	5 3/4 5 3/4 5 3/4	9,400
American Meter Co—	1	14 1/4	14 1/4 14 1/2	14 1/4 Feb	17 1/4 Jan	Central Explorers Ltd—	1	4 1/4 4 1/4 4 1/4	13,900
American Natural Gas Co 6% pfd—	25	—	8,900	12 3/4 Jan	18 3/4 July	Central Illinois Secur Corp—	1	11 1/2 12	300
American Petrofina Inc class A—	1	32 3/8	28 1/4 33 1/2	19 1/4 Apr	33 1/2 July	Conv preference \$1.50 series—	—	24 24 25	23 1/2 Jun
American Photocopy Equip Co—	1	14 1/4	14 1/4 14 1/2	14 1/4 Feb	17 1/4 Jan	Central Maine Power Co—	100	64 64	20
American Seal-Kap common—	2	22	22 22 1/2	21 Jan	23 1/2 Mar	3.50% preferred—	100	—	—
American Thread 5% preferred—	5	11	9 1/2 11 1/4	7 1/4 Feb	11 1/4 July	Central Power & Light 4% pfd—	100	10 1/2 11	700
American Writing Paper common—	5	6	5 3/4 6	4 1/4 Feb	7 1/4 May	Century Electric Co common—	10	10 1/2 11	700
AMT Incorporated—	3	1 1/8	1 1/8 1 1/8	1 1/8 Jun	2 1/4 Jan	Century Investors Inc—	2	—	—
Amurex Oil Company class A—	5	16	16 16 1/2	16 1/2 Feb	16 1/2 May	Convertible preference—	10	—	—
Anacon Lead Mines Ltd—	20c	14 1/4	14 1/4 14 1/4	14 1/4 Mar	17 1/4 Jan	Chamberlin Co of America—	2.50	—	—
Anaconda Post Products—	2	—	2,100	7 1/2 Mar	10 1/2 Jan	Charis Corp common—	10	10 10 10	100
Anglo Amer Exploration Ltd—	4.75	—	1,600	4 1/2 Mar	4 1/2 July	Charter Oil Co Ltd—	1	3 1/2 3 1/2 4 1/2	5,500
Anglo-Lautaro Nitrate Corp—	—	—	400	88 July	101				

For footnotes see page 31.



## AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates—									
Common shares of beneficial int.—	1	19 1/2	19 1/2 20	500	17 1/2	Jan	30 1/2	Jan	International Cigar Machinery—
\$2 preferred—	30	—	—	—	24	Jan	25	May	International Petroleum capital stock—
Edo Corporation class A—	1	—	8 1/2 8 3/4	1,900	7 1/4	Jan	9 1/2	Apr	International Products—
Elder Mines Limited—	1	—	—	1,000	—	Feb	—	Jan	International Resistance Co.—
Electric Bond & Share common—	5	32 3/4	30 1/2 32 3/4	10,500	26 1/2	Jan	32 1/2	Jun	Intex Oil Company—
Electrographic Corp common—	1	15 1/2	15 1/2 15 1/2	300	15 1/2	Jun	17 1/2	Feb	Investors Royalty—
Electronic Communications Inc.—	1	11 1/2	10 1/2 11 1/2	7,300	8	Jun	11 1/2	Jul	Iowa Public Service Co 3.90% pfd—
Electronics Corp of America—	1	9 1/2	8 1/2 9 1/2	8,800	8	Jun	12 1/2	Apr	Iron Fireman Manufacturing vtc—
El-Tronics Inc.—	5c	2 1/2	2 1/2 2 1/2	9,100	2 1/2	Jun	3 1/2	Jan	Ironite Inc.—
Emery Air Freight Corp—	20c	14	13 1/2 14 1/2	2,000	12	May	16	Feb	Irrving Air Chute—
Empire District Electric 5% pfd—	100	10	9 1/2 10	30	9 1/2	May	10 1/2	Feb	Israel-American Oil Corp.—
Empire Millwork Corp—	1	10	10 1/2 10 1/2	500	9 1/2	Feb	12 1/2	Mar	Israel-Mediterranean Petrol Corp Inc—
Equity Corp common—	10c	3 3/4	3 1/2 3 3/4	13,400	3 1/4	May	4	Jan	J
\$2 convertible preferred—	1	40 1/2	40 1/2 41	700	38 1/4	Jun	42 1/4	Jan	Jeannette Glass Co common—
Eric Forge & Steel Corp com—	10c	9 3/4	9 1/2 9 3/4	7,200	7 1/2	Jan	10 1/4	Jun	Jupiter Oils Ltd—
6% cum 1st preferred—	10	—	12 1/2 13 1/2	900	10 1/4	Jan	14	May	K
Ero Manufacturing Co—	1	6 1/2	6 1/2 7	200	6 1/4	May	7 1/4	Jan	Kaiser Industries Corp—
Esquire Inc.—	1	10 1/2	8 1/2 12	3,500	5	Feb	12	Jul	Kaltman (D) & Company—
Eureka Corporation Ltd.—\$1 or 25c	—	—	—	14,300	5	Feb	1 1/2	Apr	Kansas Gas & Electric 4 1/2% pfd—
Eureka Pipe Line common—	10	—	—	—	12	Jan	16 1/4	Jan	Katz Drug Company—
F									
Factor (Max) & Co class A—	1	—	9 1/4 9 1/4	1,000	7 1/2	Feb	9 1/2	Jun	Kaweck Chemical Co—
Fairchild Camera & Instrument—	1	22 1/4	17 1/4 22 1/2	14,300	16	Apr	22 1/2	Jul	Kawneck Co (Del)—
Faraday Uranium Mines Ltd—	1	2 1/2	2 1/2 2 1/2	15,400	2 1/2	Jun	3 1/2	May	Kawneck's Inc.—
Fargo Oil Ltd—	1	7 1/4	7 1/4 7 1/4	23,000	3 1/2	Jan	8 1/2	Jun	Kidde (Walter) & Co—
Financial General Corp—	10c	7 1/4	7 1/4 7 1/4	1,200	6 1/2	Mar	7 1/2	Apr	Kin-Ark Oil Company—
Fire Association (Phila)—	10	42 3/4	40 1/2 42 3/4	950	40 1/2	Jun	45	Jan	Kingsford Company—
Firth Sterling Inc.—	2.50	14 1/4	14 1/4 15 1/4	19,500	7 1/2	Jun	15 1/2	Jan	Kingston Products—
Fishman (M H) Co Inc—	1	10 1/2	10 1/2 10 1/2	200	10 1/2	May	11	Mar	Kirby VenSyn Petroleum Co—
Flying Tiger Line Inc—	1	8 1/2	8 1/2 9 1/4	7,100	8	Feb	10	Jan	Kirkland Minerals Corp Ltd—
Ford Motor of Canada—	—	—	—	—	—	—	—	—	Klein (S) Dept Stores Inc—
Class A non-voting—	109	105 1/2	109 109 1/2	453	102 1/4	Apr	117 1/2	May	Kleinert (I B) Rubber Co—
Class B voting—	—	—	111 1/2 111 1/2	25	109	Apr	120	Jan	Knott Hotels Corp—
Ford Motor Co Ltd—	—	—	—	—	—	—	—	—	Kobacker Stores—
American dep rets ord reg—	£1	5 1/2	4 3/4 5 1/2	15,800	3 1/4	Jan	5 1/2	Jul	Kropf (The) Forge Co—
Fort Pitt Industries Inc—	1	5 1/2	5 1/2 5 1/2	900	5 1/2	Jun	7 1/2	Feb	Krueger Brewing Co—
Fox Head Brewing Co—	1.25	2	2 2 1/2	5,100	1 1/2	Jun	2 1/2	Jun	L
Fresnillo (The) Company—	1	7 1/4	7 1/4 7 1/2	1,800	7 1/4	Jul	9 1/4	Jan	L'Aiglon Apparel Inc—
Fuller (Geo A) Co—	5	16	16 16	100	15	Feb	16 1/4	Jan	La Consolidada S A—
G									
Gaitheau Power Co common—	100	32 1/4	31 1/2 32 1/4	600	28	Jan	32 1/2	Jun	Lake Shores Mines Ltd—
5% preferred—	100	—	—	—	105	Mar	105	Mar	Lakey Foundry Corp—
Gellman Mfg Co common—	1	5 1/2	5 1/2 5 1/2	1,100	3 1/4	Feb	6	Mar	Lamson Corp of Delaware—
General Acceptance Corp warrants—	—	4 1/4	4 1/4 4 1/4	500	4 1/4	Jul	5 1/4	Feb	Lamson & Sessions Co—
General Alloys Co—	—	2	2 2 1/2	500	1 1/2	May	2 1/2	Feb	Lanston Industries Inc—
General Builders Supply Corp com—	1	2	2 2 1/2	500	2	May	3	Jan	La Salle Extension University—
5% convertible preferred—	25	14 1/4	14 1/4 14 1/4	25	13 1/4	Mar	16	Jan	Lear Inc common—
General Electric Co Ltd—	—	—	—	—	—	—	—	—	Leecort Realty common—
American dep rets ord reg—	£1	—	—	—	—	—	—	—	Leonard Refineries Inc—
General Fireproofing common—	5	—	49 1/2 50 1/2	200	39 1/2	Jan	56	May	Le Tourneau (R G) Inc—
General Indus Enterprises—	—	—	16 1/2 16 1/2	200	16	Jun	19	Jan	Liberal Petroleum Ltd—
General Plywood Corp common—	50c	11 1/2	10 1/2 11 1/2	14,200	5 1/2	Jan	12 1/2	Jan	Liberty Fabrics of N Y—
5% convertible preferred—	20	—	—	—	18	Jan	38 1/2	Jan	5% cumulative preferred—
General Stores Corporation—	1	1 1/4	1 1/4 1 1/4	2,000	1 1/4	Jan	1 1/4	Jan	Lifton Industries Inc—
General Transistor Corp—	25c	22 1/2	22 1/2 23 1/4	2,800	8 1/2	Feb	9 1/2	May	Loblav Groceries second pref—
Georgia Power \$5 preferred—	—	—	—	—	—	—	—	—	Common—
\$4.60 preferred—	91	88	88 91	200	85	Jun	97 1/2	Jan	Locke Steel Chain—
Giant Yellowknife Gold Mines—	1	10	9 1/2 10	1,700	x4 1/2	Mar	6 1/2	Jan	Lodge & Shipley (The) Co—
Gilbert (A C) common—	1	10	9 1/2 10	2,400	8 1/2	Mar	10	Jan	Longines-Wittnauer Watch Co—
Gilchrist Co—	—	—	—	—	—	—	—	—	Louisiana Land & Exploration—
Gladding McBean & Co—	10	42	39 1/2 42	2,400	29 1/2	Feb	43	Jul	Lunkinheimer (The) Co—
Glen Alden Corp—	1	11 1/2	10 1/2 11 1/2	19,700	10	Jan	14 1/4	Jan	Lynch Corp—
Glenmore Distillers class B—	1	11	11 11 1/2	2,000	9 1/2	Jan	11 1/2	Jul	M
Globe Union Co Inc—	—	—	19 1/2 19 1/2	500	16 1/2	Jan	20 1/2	Mar	Macfadden Publications Inc—
Globe Wernicke Industries—	5	21 1/2	21 1/2 22 1/4	800	21	Jun	28 1/2	Jan	Mack Truck Inc warrants—
Gobel (Adolf) Inc—	1	—	2 1/2 2 1/2	300	2	Mar	2 1/2	Apr	Mages Sporting Goods—
Goldfield Consolidated Mines—	1	7 1/2	7 1/2 7 1/2	6,600	1 1/2	Mar	1 1/2	Apr	Magna Oil Corporation—
Gold Seal Dairy Products class A—	10c	7 1/2	7 1/2 7 1/2	500	6 1/2	Jun	7 1/2	Jan	Maine Public Service Co—
Goodman Manufacturing Co—	50	88 1/2	88 1/2 90	300	65 1/2	Feb	96	Jun	Mangel Stores common—
Gorham Manufacturing common—	4	—	25 1/2 26 1/4	600	25	Jan	28 1/2	May	Manischewitz (The B) Co—
Grand Rapids Varnish—	1	—	7 1/2 7 1/2	400	7	May	9 1/2	Jan	Mansfield Tire & Rubber Co—
Gray Manufacturing Co—	5	7 1/2	7 1/2 7 1/2	1,300	7 1/2	Jan	11 1/2	Jan	Marconi International Marine
Great Amer Industries Inc—	10c	3	2 1/2 3 1/2	4,300	2 1/2	Mar	3 1/2	May	Communication Co Ltd—
Great Atlantic & Pacific Tea—	—	—	—	—	—	—	—	—	Massey-Harris-Ferguson Ltd—
Non-voting common stock—	184	183	184	275	149 1/2	Feb	187 1/2	Jun	Mays (J W) Inc common—
7 1/2 1st preferred—	100	130	127 1/2 130	150	126 1/2	Jun	132	Feb	McDonnell Aircraft Corp—
Great Lakes Oil & Chemical Co—	1	2 1/2	2 1/2 2 1/2	15,800	1 1/2	Jan	2 1/2	May	McKee (A G) & Co common—
Greer Hydraulics—	50c	10 1/2	9 1/2 10 1/2	10,900	6	Feb	11 1/2	Jul	Mead Johnson & Co—
Gridolf Freehold Leases—	9c	10 1/2	10 10 1/2	3,000	9 1/2	Jun	10	Jan	Menasco Mfg Co—
Griesedieck Company—	—	—	9 1/2 9 1/2	200	x9 1/2	Jun	10	Jan	Merchants Refrigerating Co—
Grocery Stores Products common—	5	—	—	—	18 1/2	Jan	19 1/4	May	Merrill Petroleum Ltd—
Gulf Films Company Inc—	10c	3 1/4	3 1/4 3 1/4	4,500	2 1/2	Jan	4 1/2	May	Mesabi Iron Co—
Gulf States Land & Industries—	—	—	—	—	—	—	—	—	Metal Textile Corp common—
Class B—	1	—	82 82	10	75	Jan	105	Jan	Metal & Thermit Corp—
\$4.50 preferred—	—	—	84 84	80	77	Feb	86	Apr	Michigan Chemical Corp—
Gypsum Lime & Alabastine—	—	—	—	—	—	—	—	—	Michigan Plating & Stamping Co—
H									



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

STOCKS		Friday Last	Week's	Sales	Range Since Jan. 1		Friday Last	Week's	Sales	Range Since Jan. 1	
American Stock Exchange		Sale Price	Range of Prices	for Week	Low	High	Sale Price	Range of Prices	for Week	Low	High
Par				Shares			Par		Shares		
New Bristol Oils Ltd.	1	3 1/4	2 1/2 3 1/4	20,400	1 1/2 Apr	1 1/2 Jan	St Lawrence Corp Ltd common	16 1/2	16	16 1/2	19 1/2 Jan
New British Dominion Oil Ltd.	40c	3 1/4	2 1/2 3 1/4	48,500	1 1/2 Feb	3 1/2 Jan	Salem-Brosius Inc.	250	19 1/2	20 1/2	20 1/2 July
New Chamberlain Petroleum	50c	2 1/2	2 1/2 2 1/2	800	2 Mar	2 1/2 Apr	San Carlos Milling Co Ltd.	8	8	8	20 1/2 Jan
New England Tel & Tel.	100	134 1/4	133 1/2 135 1/2	1,500	131 1/2 Jan	137 1/2 Jun	San Diego Gas & Electric Co.	20	16 1/2	16 1/2	11 1/2 Jan
New Haven Clock & Watch Co.	1	1 1/4	1 1/4 1 1/4	2,000	1 1/4 Feb	1 1/4 Jan	Cumulative preferred 5% series	20	18 1/2	19	21 1/2 Mar
50c convertible preferred	1	1 1/4	1 1/4 1 1/4	100	1 1/4 Apr	1 1/4 Jan	Cumulative preferred 4 1/2% series	20	16 1/2	16 1/2	20 1/2 Mar
New Idria Min & Chem Co.	50c	1 1/2	1 1/2 1 1/2	12,000	1 1/2 Feb	1 1/2 Jan	Cumulative preferred 4.40% series	20	16 1/2	16 1/2	17 Jun
New Jersey Zinc	25c	34 1/4	33 1/2 34 1/2	9,700	33 1/2 Jun	47 1/2 Jan	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1 1/2 Jan
New Mexico & Arizona Land	1	15 1/2	14 1/2 15 1/2	3,300	13 1/2 Feb	16 1/2 Mar	Savoy Oil Inc (Del)	25c	8 1/2	8 1/2	1 1/2 Jan
New Pacific Coal & Oils Ltd.	20c	1 1/4	1 1/4 1 1/4	4,600	1 1/4 Jan	1 1/4 Feb	Sayre & Fisher Co.	1	7 1/2	7 1/2	7 1/2 Jan
New Park Mining Co.	1	1 1/4	1 1/4 1 1/4	3,900	1 1/4 Mar	1 1/4 Feb	Scullin Steel Co common	1	22 1/2	23 1/2	10 Jan
New Process Co common	1	90	90 90	25	87 1/2 Jan	91 Jun	Seaboard Western Airlines	1	3 1/2	3 1/2	25 1/2 Jun
New Superior Oils	1	2 1/2	2 1/2 2 1/2	100	1 1/2 Feb	1 1/2 May	Securities Corp General	1	14 1/2	14 1/2	13 1/2 Jan
New York Auction Co common	10	13 1/2	13 1/2 13 1/2	100	12 1/2 Jan	13 1/2 May	Selman Bros Inc.	1	8 1/2	9 1/2	1 1/2 Jan
New York & Honduras Rosario	10	57	56 1/2 58 1/2	135	55 1/2 Jun	78 Feb	Sentry Safety Control	10c	1 1/2	1 1/2	10 1/2 Feb
New York Merchandise	10	13 1/2	13 1/2 13 1/2	100	10 1/2 Jan	14 1/2 May	Serco Corp class B	1	13	13	11 1/2 May
Nickel Rim Mines Ltd.	1	3 1/4	3 1/4 3 1/4	12,300	3 1/4 Jun	5 1/2 Jan	Serve Corp of America	1	6 1/2	6 1/2	14 May
Nipissing Mines	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Jun	3 1/2 Jan	Servomechanisms Inc.	20c	11 1/2	11 1/2	4 1/2 Feb
Noma Lites Inc.	1	6 1/2	6 1/2 6 1/2	1,100	4 1/2 Feb	7 Jun	Seton Leather common	1	10 1/2	11 1/2	12 1/2 Jan
Norben-Ketay Corp.	50c	5 1/2	5 1/2 5 1/2	13,700	5 1/2 Mar	5 1/2 Jan	Shattuck Denn Mining	5	6 1/2	6 1/2	26 1/2 Jan
Norfolk Southern Railway	10c	10 1/2	10 1/2 10 1/2	5,300	7 1/2 Feb	11 1/2 May	Shawinigan Water & Power	1	95 1/2	95 1/2	6 1/2 Jan
North American Cement class A	10	11 1/2	11 1/2 11 1/2	1,500	9 1/2 Jan	11 1/2 July	Sherman Products Inc.	1	4 1/2	4 1/2	84 Feb
Class B	10	36 1/2	37	100	35 Jun	40 1/2 Jan	Sherwin-Williams common	25	122 1/2	123 1/2	101 Jan
North American Royalties Inc.	1	6 1/2	6 1/2 6 1/2	1,800	4 1/2 Apr	8 1/2 May	Sherrin-Williams of Canada	100	94	94 1/2	109 1/2 Feb
North Canadian Oils Ltd.	25	5 1/2	5 1/2 5 1/2	15,400	5 1/2 Apr	8 1/2 May	Shoe Corp of America common	3	21 1/2	21 1/2	92 Jan
Northeast Airlines	1	8	7 1/2 8 1/2	4,000	6 1/2 Jun	10 1/2 Jan	Siboney-Caribbean Petroleum Co.	10c	1 1/2	1 1/2	41 1/2 Feb
North Penn RR Co.	50	7 1/2	7 1/2 7 1/2	10	7 1/2 Jan	7 1/2 Jan	Sticks Breweries Ltd.	1	25	25	19 Feb
Northern Ind Pub Serv 4 1/4% pfd.	100	86 1/2	86 1/2 86 1/2	15,500	86 1/2 Jan	86 1/2 Jan	Signal Oil & Gas Co class A	2	57	54 1/2	20 1/2 Apr
Northspan Uranium Mines Ltd.	1	7 1/2	7 1/2 7 1/2	18,200	7 1/2 Feb	7 1/2 Mar	Class B	2	60	63 1/2	42 1/2 Feb
Nuclear Corp of America	1	5 1/2	5 1/2 5 1/2	2,300	1 1/2 Feb	2 1/2 May	Silex Co common	1	60	63 1/2	46 Jan
Class A	1	2	2 1/2	4,200	2 1/2 Jan	2 1/2 May	Silver Creek Precision Corp.	10c	1 1/2	1 1/2	3 Feb
Oceanic Oil Company	1	15 1/2	14 1/2 15 1/2	900	13 1/2 Mar	16 1/2 Jan	Silver-Miller Mines Ltd.	1	1 1/2	1 1/2	1 1/2 Mar
Ogden Corp common	50c	78 1/2	77 1/2 81 1/2	600	60 Feb	81 1/2 Jan	Silvray Lighting Inc.	1	3 1/2	3 1/2	10,300
Ohio Brass Co class B common	100	92	91 1/2 93	150	90 Jun	101 Jun	Simca American Shares	5,000 fr	14 1/2	13 1/2	1,100
Okalta Oils Ltd.	90c	2 1/2	2 1/2 2 1/2	900	2 1/2 Jan	3 Jan	Simmons-Boardman Publications	1	11 1/2	11 1/2	26 1/2 Jun
Okonite Company common	25	88 1/2	87 1/2 89 1/2	1,075	71 1/2 Jan	88 1/2 July	Simplicity Pattern common	1	11 1/2	11 1/2	10 1/2 Jan
Old Town Corp common	1	10 1/2	10 1/2 10 1/2	400	2 1/2 Apr	3 1/2 Jan	Simpson's Ltd common	1	18 1/2	18 1/2	33 1/2 Apr
40c convertible preferred	7	10 1/2	10 1/2 10 1/2	100	3 1/2 Jan	5 1/2 Jan	Singer Manufacturing Co.	20	42 1/2	42 1/2	18 1/2 Apr
Omar Inc.	1	10 1/2	10 1/2 10 1/2	475	10 1/2 July	14 1/2 May	Singer Manufacturing Co Ltd.	1	42 1/2	42 1/2	36 1/2 Feb
O'Keefe Copper Co Ltd Amer shares	10s	79	76 1/2 79	650	75 1/2 Jan	92 Jan	Amer dep rets ord registered	1	11 1/2	11 1/2	47 Jan
Overseas Securities	1	25 1/2	25 1/2 25 1/2	200	22 May	26 1/2 Jun	Skiatron Electronics & Telev Corp.	10c	7 1/2	6 1/2	3 1/2 Jan
Oxford Electric Corp.	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Feb	4 1/2 Apr	Slack Airways Inc.	5	5 1/2	5 1/2	3 1/2 Jan
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2	29 1/2 30 1/2	2,100	26 1/2 Jun	32 1/2 Jan	Smith (Howard) Paper Mills	1	5 1/2	5 1/2	5 Jun
5 1/2% 1st preferred	25	27 1/2	26 1/2 27 1/2	800	26 1/2 Jun	30 1/2 Jan	Sonotone Corp.	1	7	6 1/2	33 Jun
5% redeemable 1st preferred	25	24 1/2	23 1/2 24 1/2	1,000	23 Jun	28 1/2 Jan	Soss Manufacturing common	1	9	9 1/2	5 1/2 Jan
5% redeemable 1st pfd series A	25	24 1/2	23 1/2 24 1/2	800	23 Jun	27 1/2 Jan	South Coast Corp common	1	19 1/2	19 1/2	12 Jan
4.80% redeemable 1st preferred	25	23	22 1/2 23	2,000	21 Jun	27 1/2 Jan	South Penn Oil Co common	12.50	38	37 1/2	35 1/2 Feb
4.50% redeemable 1st preferred	25	21 1/2	21 1/2 21 1/2	600	20 1/2 May	26 1/2 Jan	Southern California Edison	1	49 1/2	50 1/2	55 1/2 Apr
4.36% redeemable 1st preferred	25	21 1/2	21 1/2 21 1/2	400	20 1/2 May	26 1/2 Jan	5% original preferred	25	23	24	22 1/2 Jan
Pacific Lighting \$4.50 preferred	1	87 1/2	87 1/2 87 1/2	780	80 Jun	99 1/2 Apr	4.88% convertible preferred	25	40 1/2	40 1/2	42 1/2 Jan
\$4.40 dividend cum preferred	1	104	101 1/2 104 1/2	540	97 Jun	108 Jan	4.56% convertible preference	25	20 1/2	21 1/2	38 1/2 Jan
\$4.75 dividend preferred	1	80 1/2	79 1/2 81 1/2	440	79 Jun	91 1/2 Apr	4.48% convertible preference	25	20 1/2	21 1/2	x20 May
\$4.75 conv dividend preferred	1	104	101 1/2 104 1/2	540	97 Jun	108 Jan	4.32% cumulative preferred	25	20 1/2	21 1/2	400
\$4.36 dividend preferred	1	80 1/2	79 1/2 81 1/2	440	79 Jun	91 1/2 Apr	4.24% cumulative preferred	25	20 1/2	21 1/2	1,600
Pacific Petroleum Ltd.	1	32 1/2	32 1/2 32 1/2	15,400	16 1/2 Feb	36 1/2 Jun	4.08% cumulative preferred	25	20 1/2	21 1/2	900
Pacific Power & Light 5% pfd.	100	92 1/2	91 1/2 92 1/2	100	90 Jun	98 1/2 Apr	Southern California Petroleum Corp.	2	4 1/2	4 1/2	100
Pacific Telephone & Tel.	1	11 1/2	11 1/2 11 1/2	44,000	8 1/2 Jan	9 1/2 Jan	Southern Materials Co Inc.	1	12 1/2	12 1/2	500
Panama Petroleum (C A) vte.	2 Bol	3 1/2	3 1/2 3 1/2	12,800	3 1/2 Jan	3 1/2 Jan	Southern Pipe Line	1	11 1/2	11 1/2	300
Panama Petroleum (C A) Amer shares	1 Bol	3 1/2	3 1/2 3 1/2	13,600	3 1/2 Jan	3 1/2 Jan	Southland Royalty Co.	5	1 1/2	1 1/2	100
Panama Petroleum (C A) common	1	16 1/2	16 1/2 16 1/2	200	14 1/2 May	16 1/2 Jun	Spears & Company	1	1 1/2	1 1/2	64 Apr
Parkersburg-Aetna Corp.	1	16 1/2	16 1/2 16 1/2	600	14 Feb	16 1/2 Jun	Specialty Stores Co Inc.	5	6 1/2	6 1/2	1 1/2 Mar
Patino of Canada Ltd.	2	8 1/2	8 1/2 8 1/2	1,800	8 1/2 Feb	10 1/2 May	Spencer Shoe Corp.	1	6 1/2	6 1/2	5 1/2 Jan
Penn Traffic Co.	2.50	16 1/2	16 1/2 16 1/2	200	14 1/2 May	16 1/2 Jun	Stahl-Meyer Inc.	1	5 1/2	5 1/2	3 1/2 Jan
Pep Boys (The)	1	54	52 1/2 54	500	52 1/2 July	58 1/2 Feb	Standard Dredging Corp common	1	5 1/2	5 1/2	5 1/2 Jan
Pepperell Manufacturing Co (Mass.)	20	19 1/2	19 1/2 19 1/2	300	18 1/2 Feb	20 1/2 Jan	\$1.60 convertible preferred	20	23	23	23 Jun
Perfect Circle Corp.	1	11 1/2	11 1/2 11 1/2	4,800	1 1/2 Jan	2 1/2 Mar	Standard Financial Corp.	1	6 1/2	6 1/2	23 Jun
Phillips Oils & Minerals	1	6 1/2	6 1/2 6 1/2	900	5 1/2 Mar	6 1/2 Apr	Standard Forgings Corp.	1	23 1/2	23 1/2	5 1/2 Jan
Phillips Long Dist Tel Co.	10 pesos	6 1/2	6 1/2 6 1/2	900	5 1/2 Mar	6 1/2 Apr	Standard Industries Inc.	50c	1 1/2	1 1/2	18 1/2 Feb
Phillips Petroleum Co.	1	2 1/2	2 1/2 2 1/2	800	2 Jan	3 1/2 Mar	Standard Oil (Ky)	10	55 1/2	54 1/2	1 1/2 Apr
Placek Aircraft Corp.	10c	9 1/2	9 1/2 9 1/2	1,000	8 1/2 Jun	14 Feb	Standard Packaging Corp.	1	12 1/2	11 1/2	51 1/2 Apr
Pierce Industries Inc.	1	11 1/2	10 1/2 11 1/2	1,200	10 1/2 Mar	13 1/2 May	Convertible preferred	10	38 1/2	38 1/2	10 1/2 Jan
Pioneer Gold Mines Ltd.	1	1 1/2	1 1/2 1 1/2	900	1 1/2 Feb	1 1/2 Jan	Standard Products Co.	1	18 1/2	18 1/2	13 1/2 Feb
Pittsburgh & Lake Erie	50	94	94 1/2 94 1/2	150	90 1/2 Feb	97 May	Standard-Thomson Corp.	1	5 1/2	5 1/2	16 1/2 Jan
Pittsburgh Railways Co.	1	6 1/2	6 1/2 6 1/2	600	6 1/2 Jan	7 1/2 Mar	Standard Tube class B	1	5 1/2	5 1/2	4 1/2 Mar
Pleasant Valley Wine Co.	1	1 1/2	1 1/2 1 1/2	1,000	1 1/2 Feb	1 1/2 Jan	Starrock Uranium Mines Ltd.	1	3 1/2	3 1/2	6 1/2 Feb
Pneumatic Scale common	10	1 1/2	1 1/2 1 1/2	1,200	1 1/2 Jan	2 1/2 Mar	Starrett (The) Corp.	1	4 1/2	4 1/2	3 1/2 Jun
Polaris Mining Co.	25c	1 1/2	1 1/2 1 1/2	1,200	1 1/2 Jan	2 1/2 Mar	Statecourt Enterprises Inc.	25c	4 1/2	4 1/2	3 1/2 May
Poloron Products class A	1	1 1/2	1 1/2 1 1/2	1,200	1 1/2 Jan	2 1/2 Mar	Steel Corp of Canada ordinary	1	72	72 1/2	62 1/2 Feb
Porto Rico Telephone Co.	20c	22	22 1/2 22 1/2	1,100	21 1/2 Jun	23 1/2 Jan	Steel Parts Corporation	5	5 1/2	5 1/2	5 1/2 Jun
Powderell & Alexander common	2.50	10	10 1/2 10 1/2	1,300	8 Feb	10 1/2 Jan	Stein (A) & Co common	1	5 1/2	5 1/2	16 Jan
Power Corp of Canada common	1	4 1/2	4 1/2 4 1/2	4,800	4 1/2 Mar	6 1/2 Apr	Sterling Aluminum Products common	5	15 1/2	15 1/2	13 1/2 Mar
Prairie Oil Royalties Ltd.	1	54	54 1/2 54 1/2	50	51 1/2 Feb	57 1/2 May	Sterling Breweries Inc.	1	12 1/2	12 1/2	12 1/2 Apr
Pratt & Lambert Co.	1	18	17 1/2 18	400	16 1/2 Jan	21 1/2 Jun	Sterling Precision Corp (Del)	10c	2 1/2	2 1/2	2 1/2 Feb
Prentice-Hall Inc common	2.50	18	17 1/2 18	400	16 1/2 Jan	21 1/2 Jun	Stetson (J B) common	1	36 1/2	36 1/2	22 1/2 May
Pressed Metals of America	10c	7 1/2	7 1/2 7 1/2	6,200	6 1/2 Jan	9 1/2 Apr	Stettes (Hugo) Corp.	5	36 1/2	36 1/2	10,200
Preston East Dome Mines Ltd.	1	16 1/2	15 1/2 16 1/2	1,700	14 1/2 Apr	16 1/2 Jun	Stop & Shop Inc.	1	18 1/2	19 1/2	29 1/2 Jan
Progress Mfg Co Inc.	1	10 1/2	10 1/2 10 1/2	500	9 1/2 Jun	12 Apr	Stroock (S) & Co common	1	12 1/2	13	17 1/2 Apr
Prophet (The) Company	1	9 1/2	9 1/2 9 1/2	1,900	9 1/2 Jun	12 Apr	Stylon Corporation	1	2 1/2	2 1/2	2,700
Providence Gas	1	10 1/2	10 1/2 10 1/2	500	9 1/2 Jun	12 Apr	Sun Ray Drug common	25c	12 1/2	12 1/2	10 1/2 Jan
Public Service of Colorado	100	83 1/2	83 1/2 83 1/2	50	82 Jun	93 1/2 Feb	Sunrise Supermarkets Corp.	1	4 1/2	4 1/2	600
4 1/4% convertible preferred	100	15	14 1/2 15	1,700	14 1/2 Apr	17 1/2 Jan	Sunset International Petrol Corp.	1	4 1/2	4 1/2	11 1/2 Apr
Puget Sound Pulp & Timber com.	3	18	18 1/2 18 1/2	200	16 1/2 Jan	18 1/2 May	Superior Tool & Die Co.	1	6	5 1/2	5 1/2 Jan
Pyle-National Co common	5	18	18 1/2 18 1/2	200	16 1/2 Jan	18 1/2 May	Talco Inc class A common				



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
				Low	High
United Molasses Co Ltd—	10s	—	—	4 1/2 Jun	5 1/2 Apr
Amer dep rcts ord registered—	100	—	—	200 Jan	208 Jan
United N J RR & Canal—	25	1 1/2 1 1/2	1,200	1 1/2 Mar	1 1/2 Jan
United Profit Sharing common—	10	10 11	150	10 July	14 1/2 Jan
10% preferred—	25	39 1/2 40 1/2	4,400	39 1/2 July	45 1/2 Feb
United Shoe Machinery common—	25	32 1/2 33	260	32 1/2 May	37 Feb
Preferred—	1	15 1/2 15 1/2	5,600	10 1/2 Mar	15 1/2 Jun
United Specialties common—	100	1 1/2 1 1/2	7,200	1 1/2 Jun	2 1/2 Feb
U S Air Conditioning Corp—	1	43 1/2 43 1/2	33,800	34 Apr	43 1/2 May
U S Foll class B—	1	2 1/2 2 1/2	400	2 Jan	3 1/2 Mar
U S Rubber Reclaiming Co—	1	45 40 1/2 45	3,400	27 1/2 Feb	45 July
United States Vitamin Corp—	50c	4 1/2 4 1/2	200	4 Jan	4 1/2 Jun
United Stores Corp common—	1	8 1/2 9 1/2	6,600	6 1/2 Feb	9 1/2 Jun
Unitronics Corp—	25c	2 2	4,100	1 1/2 Jan	2 1/2 Apr
Universal American Corp—	10	54 54 55	200	48 Feb	59 1/2 May
Universal Consolidated Oil—	15	29 1/2 29 1/2	50	29 1/2 July	31 1/2 Mar
Universal Insurance—	14	19 1/2 19 1/2	10,200	15 1/2 Feb	20 1/2 May
Universal Marlon Corp—	2	27 1/2 27 1/2	2,400	20 1/2 Jan	28 1/2 May
Universal Products Co common—	5	4 1/2 4 1/2	4,100	4 1/2 Apr	5 1/2 Jan
Utah-Idaho Sugar—	—	—	—	—	—

## V

Valspar Corp common—	1	—	—	4 1/2 Mar	6 1/2 Jan
5 1/2 convertible preferred—	5	58 1/2 62	8,500	58 1/2 Jan	65 1/2 Jun
Vanadium-Alloys Steel Co—	5	2 1/2 3	400	2 1/2 Mar	4 1/2 Jan
Van Norman Industries warrants—	1	133 134	150	115 Apr	134 July
Venezuelan Petroleum—	1	4 1/2 4 1/2	2,600	4 1/2 Jan	6 Jan
Vinco Corporation—	2	5 1/2 5 1/2	700	5 1/2 Apr	7 1/2 Jan
Virginia Iron Coal & Coke Co—	1	—	—	11 1/2 Feb	13 1/2 Jan
Vogt Manufacturing—	1	5 1/2 5 1/2	1,700	5 Jun	7 1/2 Jan
Vulcan Silver-Lead Corp—	—	—	—	—	—

## W

Waco Aircraft Co—	1	—	—	3 1/2 Jan	6 1/2 Jan
Wagner Baking voting cts ext—	100	3 1/2 3 1/2	300	3 1/2 July	4 1/2 Jan
7 1/2 preferred—	1	63 65	50	63 July	104 Jan
Waitt & Bond Inc—	1	2 1/2 2 1/2	100	2 1/2 Mar	3 1/2 Jan
5 1/2 convertible preferred—	30	29 1/2 29 1/2	1,600	15 1/2 Feb	17 Jan
Wallace & Tiernan Inc—	1	29 1/2 29 1/2	6,400	25 1/2 Feb	32 1/2 Jan
Wallham Watch Co common—	1	1 1/2 1 1/2	22,600	1 1/2 Jan	2 1/2 Apr
Webb & Knapp Inc—	10c	1 1/2 1 1/2	500	1 1/2 Feb	1 1/2 Jan
5 1/2 series preference—	138	138 140	130 1/2 Feb	144 Apr	20 1/2 Apr
Webster Investors Inc (Del)—	5	20 1/2 20 1/2	100	19 1/2 Mar	20 1/2 Apr
Weiman & Company Inc—	1	2 1/2 2 1/2	1,100	2 1/2 Jan	2 1/2 Jan
Wentworth Manufacturing—	1.25	—	—	1 1/2 May	3 1/2 Jan
West Texas Utilities 4 1/2% pfd—	100	—	—	86 1/2 Jan	91 Mar
Western Leaseholds Ltd—	1	6 1/2 6 1/2	200	5 1/2 Mar	7 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd—	100	—	—	126 1/2 Jan	139 1/2 May
Western Stockholders Invest Ltd—	1s	—	—	1/2 Feb	1/2 Jan
Amer dep rcts ord shares—	1	63 1/2 63 1/2	100	54 Jan	68 Feb
Western Tablet & Stationery com—	20	41 1/2 43	600	35 Feb	47 1/2 May
Westmoreland Coal—	10	25 1/2 25 1/2	75	23 1/2 Jan	29 1/2 Jan
Westmoreland Inc—	1	—	—	32 1/2 Apr	38 Jan
Weyenberg Shoe Mfg—	1	1 1/2 1 1/2	5,600	1 1/2 July	3 Jan
White Eagle Internat Oil Co—	10c	8 1/2 8 1/2	100	8 1/2 July	10 Jan
White Stores Inc common—	1	20 1/2 20 1/2	100	20 1/2 July	23 1/2 Jan
5 1/2 conv preferred—	25	3 1/2 3 1/2	300	3 1/2 Apr	4 1/2 Jan
Wichita River Oil Corp—	5	11 1/2 11 1/2	500	10 1/2 Mar	12 1/2 Jan
Wickes (The) Corp—	10	20 1/2 21 1/2	2,200	19 1/2 Apr	26 1/2 Mar
Williams-McWilliams Industries—	1	8 1/2 8 1/2	3,950	5 1/2 Jan	8 1/2 July
Williams (R C) & Co—	1	3 1/2 3 1/2	400	2 1/2 Feb	4 1/2 Jan
Wilson Brothers common—	25	15 15 1/2	300	14 1/2 Jan	17 1/2 Apr
5% preferred—	100	96 96	30	96 July	101 May
Wisconsin Pwr & Lt 4 1/2% pfd—	1	—	—	39 1/2 Feb	43 1/2 Apr
Wood (John) Industries Ltd—	1	15 1/2 15 1/2	250	11 1/2 Jan	15 1/2 Mar
Wood Newspaper Machine—	2	17 1/2 17 1/2	300	16 1/2 Feb	17 1/2 Jun
Woodall Industries Inc—	8	72 1/2 72 1/2	900	69 1/2 Feb	79 1/2 Jan
Woodley Petroleum common—	—	—	—	—	—
Woodworth (F W) Ltd—	5s	—	—	5 1/2 Feb	5 1/2 May
Amer dep rcts ord reg—	1	1 1/2 1 1/2	2,500	1 1/2 Feb	1 1/2 Jan
6% preference—	10c	20 20 1/2	1,800	15 1/2 Mar	23 May
Wright Hargreaves Ltd—	—	—	—	—	—
Zapata Petroleum Corp—	—	—	—	—	—

BONDS  
American Stock Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Amer Steel & Pump 4s inc debts 1984—	June-Dec	—	50 51 1/2	13	50 57 1/2	—
Appalachian Elec Power 3 1/2s 1970—	June-Dec	88	87 88	7	87 97 1/2	—
Bethlehem Steel 6s Aug 1 1988—	Quar-Feb	—	130 130	—	121 130	—
Boston Edison 2 1/2s series A 1970—	June-Dec	—	81 81	4	81 90 1/2	—
Chicago Transit Authority 3 1/2s 1978—	Jan-July	83	80 1/2 84	82	77 1/2 86 1/2	—
Delaware Lack & Western RR—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—
1st mortgage 4s series A 1983—	May-Nov	—	60 60 1/2	2	60 66	—
Δ 1st mortgage 4s series B 1983—	May	—	52 54	—	52 58 1/2	—
Finland Residential Mtge Bank 5s 1961—	Mar-Sept	—	95 97 1/2	—	95 98	—
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July	108 1/2	100 1/2 108 1/2	37	100 117	—
Guantanamo & Western RR 4s 1970—	Jan-July	—	56 56	1	53 1/2 56	—
Italian Power Realization Trust 6 1/2% liq tr cts—	April-Oct	82 1/2	81 82 1/2	22	80 1/2 94	—
Midland Valley RR 4 1/2 1963—	—	—	86 89 1/2	—	86 90	—
National Research Corp—	—	—	—	—	—	—
5s convertible subord debentures 1976—	Jan-July	110	106 1/2 110	22	97 114	—
New England Power 3 1/2s 1961—	May-Nov	—	94 1/2 94 1/2	7	94 1/2 98 1/2	—
Nippon Electric Power Co Ltd—	—	—	—	—	—	—
6 1/2s due 1963 extended to 1963—	Jan-July	—	99 1/2 100 1/2	—	100 102 1/2	—
Ohio Power 1st mortgage 3 1/2s 1968—	April-Oct	90	90 91	29	88 1/2 98 1/2	—
1st mortgage 8s 1971—	April-Oct	—	83 90	—	82 89	—
Pennsylvania Water & Power 3 1/2s 1964—	June-Dec	—	90 90	1	90 96 1/2	—
3 1/2s 1970—	Jan-July	—	85 92	—	85 93	—
Public Service Electric & Gas Co 6s 1998—	Jan-July	—	118 118	1	118 136	—
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	—	80 95 1/2	—	—	—
Sapphire Petroleum Ltd 5s conv deb '62—	Jan-July	85	83 85	4	80 89	—
Southern California Edison 3s 1965—	Mar-Sept	92 1/2	91 1/2 92 1/2	68	91 1/2 97 1/2	—
3 1/2s series A 1973—	Jan-July	—	80 87	—	83 1/2 88 1/2	—
3s series B 1973—	Feb-Aug	—	83 88	—	80 82	—
2 1/2s series C 1976—	Feb-Aug	—	83 88	—	88 91 1/2	—
3 1/2s series D 1976—	Feb-Aug	—	82 93 1/2	—	96 97 1/2	—
3s series E 1978—	Feb-Aug	—	87 90	—	90 1/2 90 1/2	—
3s series F 1979—	Feb-Aug	—	91 1/2 92 1/2	47	91 1/2 99	—
3 1/2s series G 1981—	April-Oct	—	98 1/2 100	—	—	—
4 1/2s series H 1982—	Feb-Aug	—	87 90	—	89 97	—
Southern California Gas 3 1/2s 1970—	April-Oct	—	86 90	—	89 91	—
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	—	88 1/2 89	10	88 1/2 93	—
Southwestern Gas & Electric 3 1/2s 1970—	Feb-Aug	—	66 1/2 67 1/2	7	65 1/2 77	—
United Dye & Chemical 6s 1973—	Feb-Aug	—	101 102	5	100 1/2 104 1/2	—
Wasatch Corp deb 6s ser A 1963—	Jan-July	—	91 91	4	90 98 1/2	—
Washington Water Power 3 1/2s 1964—	June-Dec	72 1/2	71 1/2 72 1/2	9	70 1/2 77	—
Webb & Knapp Inc 5s debts 1974—	June-Dec	—	98 1/2	—	98 102 1/2	—
West Penn Traction 5s 1960—	June-Aug	—	95 98	—	92 101 1/2	—
Western Newspaper Union 6s 1959—	Feb-Aug	—	—	—	—	—

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Baden (Germany) 7s 1951—	Jan-July	—	117 1/2 190	—	—	—
Central Bk of German State & Prov Banks—	—	—	—	—	—	—
Δ 6s series A 1952—	Feb-Aug	—	1133	—	105 134	—
Δ 6s series B 1951—	April-Oct	—	1104	—	91 105	—
Δ Danzig Port & Waterways 6 1/2s 1952—	Jan-July	—	124	—	21 1/2 24 1/2	—
Δ German Cons Munic 7s 1947—	Feb-Aug	—	1176 183	—	126 180	—
Δ S secured 6s 1947—	June-Dec	—	1155	—	111 1/2 140	—

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Hanover (City of) Germany—	—	—	—	—	—	—
7s 1939 (50% redeemed)—	Feb-Aug	—	145 47	—	52 52	—
Δ Hanover (Prov) 6 1/2s 1949—	Feb-Aug	—	160	—	—	—
Δ Lima City (Peru) 6 1/2s stamped 1958—	Mar-Sept	—	173 1/2	—	76 1/2 71 1/2	—
Maranhao stamped (Plan A) 2 1/2s 2008—	May-Nov	—	153	—	54 54	—
Mortgage Bank of Bogota—	—	—	—	—	—	—
Δ 7s (Issue of May 1927) 1947—	May-Nov	—	172	—	73 73	—
Δ 7s (Issue of Oct 1927) 1947—	April-Oct	—	172	—	—	—
Mortgage Bank of Denmark 5s 1972—	June-Dec	—	199 102 1/2	—	99 1/2 101 1/2	—
Parana stamped (Plan A) 2 1/2s 2008—	Mar-Sept	—	154 57 1/2	—	53 53	—
Peru (Republic of)—	—	—	—	—	—	—
Sinking fund 3s Jan 1 1997—	Jan-July	50 1/2	50 1/2 51 1/2	46	49 1/2 52 1/2	—
Rio de Janeiro stampd (Plan A) 2s 2012—	Jan-July	—	41 1/2 41 1/2	1	39 41 1/2	—

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.  
 Δ Bonds being traded flat.  
 †Friday's bid and asked prices; no sales being transacted during the current week.  
 ‡Reported in receivership.  
 Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 28—	503.29	146.46	69.84	173.80	89.09	86.68	84.60	86.30
July 1—	503.29	146.49	70.28	173.99	89.05	86.69	84.72	86.51
July 2—	507.55	147.00	70.76	175.22	89.14	86.68	84.99	86.57
July 3—	513.25	147.47	70.95	176.61	89.24	87.02	85.10	86.27
July 4—	Holiday				Holiday			

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1957
Mon. July 1—	92.30	High — 92.68 July 5
Tues. July 2—	92.43	Low — 85.25 Feb 13
Wed. July 3—	92.56	Range for 1956
Thurs. July 4—	Holiday	High — 94.00 Aug 3
Fri. July 5—	92.88	Low — 78.87 Jan 23

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 28, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Motors Corp.	5	---	77 77	5	5 5 5 5
American Tel. & Tel.	100	176 1/2	173 1/2 176 1/2	2,352	170 1/2 Jun 179 1/2 Jun
Anaconda Co.	50	---	65 1/2 67 1/2	203	57 1/2 Feb 73 1/2 Jan
Boston Edison	25	49	48 1/2 50 1/2	1,279	47 1/2 Jun 54 Jan
Boston & Maine RR common	100	---	15 1/2 15 1/2	10	15 1/2 July 19 1/2 Jan
5% preferred	100	---	36 1/2 36 1/2	100	36 1/2 Jun 44 1/2 Feb
Boston Pers. Prop.	---	---	44 1/2 45 1/2	630	37 Mar 45 1/2 July
Cities Service Co.	10	---	66 1/2 67 1/2	84	58 Mar 70 1/2 May
Copper Range Co.	---	---	30 1/2 30 1/2	33	30 1/2 Jan 42 1/2 Jan
Eastern Gas & Fuel Assoc.	10	---	37 1/2 38 1/2	841	28 1/2 Feb 39 1/2 May
4 1/2% cumulative preferred	100	---	74 1/2 75 1/2	31	74 1/2 July 81 1/2 Mar
Eastern Mass. St. Ry. Co.	---	---	---	---	---
6% cumulative preferred "B"	100	---	58 58	48	57 May 63 1/2 Feb
First Nat'l Stores Inc.	---	---	47 47 1/2	181	47 July 52 Jan
Ford Motor Co.	---	---	54 1/2 55 1/2	234	54 Jan 59 1/2 Mar
General Electric Co.	5	70 3/4	68 1/2 71 1/2	1,601	52 1/2 Feb 71 1/2 July
Gillette Co.	1	---	40 1/2 42	414	38 1/2 Jun 46 1/2 Mar
Island Creek Coal Co. common	50	---	52 1/2 53 1/2	150	42 1/2 Feb 53 1/2 July
Kennecott Copper Corp.	---	---	107 1/2 108 1/2	169	102 1/2 Feb 123 1/2 Jan
Lone Star Cement Corp.	10	---	34 1/2 35 1/2	235	32 1/2 Apr 37 Jun
Maine Central RR Co. 5% cum. pfd.	100	---	114 114	10	114 Jun 131 Jan
National Service Companies	1	---	8c 8c	1,200	6c Jan 12c May
New England Electric System	20	16 1/4	15 1/4 16 1/4	9,607	15 1/4 Jun 17 1/2 Jan
New England Tel. & Tel. Co.	100	---	133 1/2 134 1/2	169	132 Jan 137 1/2 Jun
Northern RR (N. H.)	100	---	90 90	5	86 1/2 May 91 1/2 Mar
Olin Mathieson Chemical	5	---	55 1/2 56 1/2	220	42 1/2 Feb 57 1/2 Jun
Pennsylvania RR Co.	50	20 7/8	20 1/4 20 7/8	571	20 Feb 22 1/2 Jan
Quincy Mining Co.	25	---	27 27 1/2	150	24 1/2 May 28 1/2 May
Reckitt Drug Co.	2.50	---	9 9	75	8 1/2 May 10 1/2 Jan
Shawmut Association	---	---	23 23	50	21 1/2 Mar 23 1/2 Jan
Stone & Webster Inc.	---	---	44 1/2 47 1/2	581	36 Feb 49 1/2 May
Stop & Shop Inc.	1	---	18 1/2 19 1/2	1,168	17 1/2 Feb 20 1/2 Jan
Standard Oil Co. (N. J.)	7	---	65 67 1/2	1,228	60 1/2 May 68 1/2 Jun
Torrington Co.	---	---	25 1/2 26	530	24 1/2 Mar 27 1/2 Jun
United Fruit Co.	---	---	43 1/2 45 1/2	1,083	43 1/2 July 47 1/2 Jan
United Shoe Mach. Corp.	25	39 1/2	39 1/2 40 1/2	504	39 1/2 July 45 1/2 Feb
U. S. Rubber Co.	5	---	46 1/2 46 1/2	287	39 1/2 Feb 49 Jan
U. S. Smelt. Refining & Mining Co.	50	---	50 1/2 52 1/2	181	48 1/2 May 63 1/2 Jan
Vermont & Mass. RR Co.	100	---	86 1/2 86 1/2	20	86 1/2 July 95 Feb
Waldorf System Inc.	---	---	13 1/2 13 1/2	20	12 1/2 Apr 14 Feb
Westinghouse Electric Corp.	12.50	67 3/4	65 1/4 67 3/4	894	52 1/4 Feb 67 3/4 July

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Laundry	20	27 1/2	26 1/2 27 1/2	145	26 1/2 Jun 30 1/2 Apr
Baldwin	8	---	20 21 1/2	293	20 Jun 26 1/2 Mar
Carey Manufacturing	10	---	29 1/2 29 1/2	130	29 1/2 Jan 32 1/2 May
Cincinnati Gas & Electric com.	8.50	25 3/8	25 1/2 26 1/4	433	25 1/2 Jun 30 Apr
4% preferred	100	---	84 85 1/2	18	84 July 95 1/2 Jan
Cincinnati Telephone	50	84	82 1/2 85	2,298	82 1/2 July 90 1/2 Mar
Cincinnati Transit	12 1/2	---	3 1/2 4	---	3 1/2 July 4 1/2 Mar
Crystal	---	---	12 12	500	12 July 13 Apr
Eagle Picher	10	39	39 39 1/2	100	39 July 47 1/2 Jan
Gibson Art	---	---	56 56	52	54 Mar 68 Jun
Hobart Manufacturing	10	---	69 69	50	53 Feb 70 Jun
Kroger	1	---	51 1/2 52 1/2	95	45 1/2 Jan 56 1/2 Apr
Procter & Gamble	2	49 1/2	47 49 1/2	2,368	44 1/2 Jun 50 1/2 Jan
Rapid	1	---	13 1/2 13 1/2	5	13 1/2 Jun 16 1/2 Mar
U. S. Printing common	---	41	41 42 1/2	215	36 Jun 44 Jun
Preferred	50	52	52 52	4	52 Jan 52 Jan

## Unlisted Stocks

Allied Stores	---	47 1/4	46 1/2 47 1/4	155	40 1/2 Feb 47 1/2 July
American Airlines	1	19 1/2	19 1/2 19 1/2	110	17 1/2 Apr 24 Jan
American Can	12.50	---	42 42 1/2	58	41 1/2 May 43 1/2 May
American Cyanamid	10	---	88 1/2 89 1/2	100	66 1/2 Feb 89 1/2 July
AOY (new)	---	46 1/2	46 1/2 46 1/2	10	42 Jun 46 1/2 July
American Radiator	5	---	15 15	10	14 1/2 May 18 Jan
American Telephone & Telegraph	100	176	173 1/2 176 1/2	345	170 1/2 Jan 180 1/2 Mar
American Tobacco	20	73	72 1/2 73 1/2	94	71 1/2 Jun 77 1/2 Feb
Anaconda	50	68	65 1/2 68	68	58 Feb 72 1/2 Jan
Armco	10	---	57 1/2 58 1/2	124	51 1/2 Feb 65 1/2 Jan
Ashland Oil	1	18 3/4	18 3/4 18 3/4	45	16 1/2 Feb 19 1/2 May
Avco Manufacturing	3	7 1/2	6 1/2 7 1/2	1,273	5 1/2 Jan 7 1/2 July
Bethlehem Steel	---	---	48 1/2 49 1/2	72	41 1/2 May 49 1/2 July
Chesapeake & Ohio	25	62 1/2	62 62 1/2	120	59 1/2 Feb 70 Jan
Chrysler Corp.	25	79 1/2	76 1/2 79 1/2	30	64 1/2 Jan 80 1/2 Apr
Cities Service	10	68	68 68	5	58 Feb 68 1/2 Jun
Columbia Gas	---	17 1/2	17 1/2 17 1/2	266	16 1/2 Feb 18 Jan
Columbus & So. Ohio	5	28 1/2	28 1/2 28 1/2	30	27 1/2 Jun 31 1/2 Feb
Corn Products	10	31	31 31	100	29 1/2 Mar 31 1/2 Apr
Dayton Power & Light	7	---	46 1/2 46 1/2	175	42 1/2 Feb 49 1/2 Apr
Dow Chemical	5	64 1/2	62 1/2 64 1/2	184	56 1/2 Mar 68 Jun
Du Pont	5	197 1/2	193 1/2 197 1/2	115	177 1/2 Mar 202 1/2 May
Eastman Kodak	10	---	109 1/2 110 1/2	34	83 1/2 Feb 110 1/2 July
Electric Auto-Lite	5	---	37 1/2 37 1/2	26	30 1/2 Feb 39 1/2 July
Federated Department	2.50	---	30 1/2 32 1/2	187	28 1/2 Feb 34 Jun
Ford Motors	3	54 1/2	54 1/2 54 1/2	26	54 1/2 Jan 59 1/2 Mar
General Dynamics	1	---	57 1/2 57 1/2	20	57 1/2 Mar 68 1/2 Apr
General Electric	5	70 3/4	69 1/4 71 1/2	236	52 1/2 Feb 71 1/2 July
General Motors	1 1/2	43 1/2	42 1/2 44	500	38 1/2 Feb 44 1/2 May
Greyhound Corp.	3	15 1/2	15 1/2 15 1/2	12	14 1/2 Jan 17 Apr
International Harvester	---	34 1/2	34 34 1/2	85	33 1/2 Jun 38 1/2 Jan
International Tel. & Tel.	---	---	35 1/2 35 1/2	100	30 1/2 Jan 35 1/2 Jun
Loew's Inc.	---	---	19 1/2 19 1/2	145	18 1/2 Mar 20 1/2 May
Lorillard (P)	10	---	33 1/2 35 1/2	55	33 1/2 July 45 1/2 Jan
Martin (Glen L)	1	---	38 1/2 38 1/2	93	34 Mar 39 May
Mead (The) Corp.	25	---	38 1/2 38 1/2	84	33 Mar 39 1/2 Jan
Monsanto Chemical	2	38 1/2	38 1/2 39 1/2	98	36 1/2 Feb 39 1/2 Jan
Montgomery Ward & Co.	---	---	36 1/2 36 1/2	46	33 1/2 Jun 38 1/2 Mar
National Cash Register	5	36 1/2	36 1/2 36 1/2	52	24 1/2 Feb 28 May
National Dairy	---	---	25 1/2 26 1/2	20	24 1/2 Feb 28 May
National Distillery	---	---	34 1/2 34 1/2	50	28 1/2 Feb 34 1/2 July
New York Central	---	---	---	---	---
Owens Illinois	6.25	---	61 1/2 61 1/2	1	59 1/2 Jun 63 1/2 Mar
Pennsylvania RR	50	20 1/2	20 1/2 20 1/2	48	20 Feb 22 1/2 Jan
Phillips Petroleum	10	49	48 49	120	44 1/2 Feb 53 Jan
Radio Corp.	---	---	39 1/2 39 1/2	70	32 1/2 Feb 39 1/2 July
Republic Steel	10	56 1/2	54 1/2 56 1/2	157	48 1/2 Feb 58 Jan
Sears Roebuck	3	26 1/2	26 1/2 26 1/2	225	25 1/2 Jun 29 1/2 Jan
Sinclair	5	---	64 1/2 64 1/2	100	57 1/2 Mar 67 1/2 Jun
Socony Mobil	15	61 1/2	61 1/2 61 1/2	40	48 Feb 61 1/2 Jun
Southern Co.	5	---	24 1/2 24 1/2	50	21 Jan 24 1/2 Jun
Southern Railway	---	---	41 1/4 41 1/4	25	41 1/4 Jun 45 1/2 Feb
Sperry Rand	50	24	22 1/2 24	188	20 1/2 Apr 24 July
Standard Oil (N. J.)	7	68 1/2	66 1/2 68 1/2	331	53 1/2 Feb 68 1/2 July
Standard Oil (Ohio)	10	59 1/4	59 1/4 60 1/2	14	47 1/2 Feb 62 1/2 Jun
Studebaker-Packard	1	---	6 1/2 6 1/2	20	6 1/2 July 8 Jan
Sunray	1	---	27 1/2 27 1/2	10	23 1/2 Feb 29 1/2 Jun
Texas Co.	25	---	70 1/2 71 1/2	20	60 1/2 Mar 70 1/2 Jun
Union Carbide	---	121 1/4	120 1/4 121 1/4	20	101 1/2 Feb 122 1/2 Jun
U. S. Shoe	1	21 1/2	21 1/2 21 1/2	65	18 Feb 21 1/2 July
U. S. Steel	16 1/2	69 1/2	69 69 1/2	95	57 1/2 Mar 72 1/2 Jan
Westinghouse	12 1/2	67 1/2	65 1/2 67 1/2	60	52 1/2 Feb 67 1/2 July
Woolworth (F. W.)	10	---	41 1/2 41 1/2	20	41 1/2 Jun 45 1/2 Jan

## BONDS

Cincinnati Transit 4 1/2s	1998	---	51 51 1/2	\$10,687.50	50 1/2 May 58 Jan
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For footnotes see page 40.

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

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KALAMAZOO

PONTIAC

## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Allen Electric common	1	3	3	3	145	2½ Mar	3½ May
American Metals Products common	2	---	22½	22½	150	22 Feb	26¼ Apr
Baldwin Rubber common	1	---	15½	16¼	398	15½ May	16¼ Jan
Briggs Manufacturing common	3.50	9½	9½	9½	200	9 Jan	13½ Jan
Brown-McLaren Mfg common	1	---	3½	3¾	250	3½ Jan	5 Feb
Burroughs Corporation	5	---	47½	47½	217	34½ Feb	47½ July
Chrysler Corp	25	79¾	76¾	79¾	2,602	64½ Jan	80¾ Apr
Consolidated Paper	10	16½	16½	16½	680	16½ Jan	17½ Mar
Consumers Power common	---	46½	45½	46½	1,145	45½ Jan	49¼ Jan
Davidson Bros common	1	6¼	6¼	6¼	100	6½ Jun	7½ Jan
Detroit Edison	20	40	38¾	40	6,169	37½ Jan	41½ May
Detroit Steel Corporation	1	16¾	16¾	16¾	395	15½ May	21½ Jan
Ex-Cell-O Corp	3	---	42	42½	736	42 July	51½ Apr
Federal-Mogul-Bower Bearing	5	45	45	45	163	36½ Feb	45 July
Ford Motor Co.	5	54½	54½	54½	2,293	54½ Jun	59 Mar
Fruehauf Trailer	1	---	19	20	2,113	17½ Jun	24 Jan
Gar Wood Industries	1	---	5¾	6	828	5¾ July	8½ Jan
General Motors Corp.	1.66½	43¾	42¾	43¾	6,493	38½ Apr	43¾ May
Goebel Brewing	1	4¾	4¼	4¾	240	3¾ Jan	4¾ Apr
Great Lakes Oil & Chemical	1	---	2¼	2¾	500	1½ Jan	2¾ May
Hall Lamp	2	---	6½	6¾	552	3½ Feb	6½ Jun
Hoskins Manufacturing	2½	---	25	25	110	24 May	28 Mar
Howell Electric Motors	1	---	5¼	5¾	200	5½ Jan	6½ Feb
International Breweries	1	---	10¾	10½	500	8½ Mar	10½ July
Ironrite Inc	1	---	5¾	5¾	1,000	5¾ July	6½ Jan
King Seelye	1	---	32½	32½	120	29½ Mar	32½ Jun
Kinsell Drug	1	1½	1½	1½	100	1½ Feb	1½ Apr
Kresge Co. (S S)	10	26	26	26½	2,400	25¾ Jan	27½ Apr
Kysor Heater	1	---	6¼	6¼	220	6¼ July	7½ Jan
Leonard Refineries	3	16½	16¾	17	500	14½ Jan	17½ Jun
Masco Screw Products Co.	1	---	2¼	2¾	200	2¼ Feb	3 Jan
Michigan Chemical common	1	24½	23	25¼	2,135	17½ Feb	25¼ July
Mt Clemens Metals common	1	---	2½	2½	366	2½ Apr	3¾ Jan
Murray Corporation	10	27½	27¼	27½	368	25½ Apr	29½ May
Park Chemical common	1	---	5¼	5¼	200	5¼ Jun	6 May
Parke Davis & Co.	---	59	55	59	1,588	42½ Feb	59 July
Pfeiffer Brewing	5	4½	4½	4½	500	4 Feb	4½ Jan
Prophet Company	1	---	10¼	10¼	200	9½ Jan	11½ Apr
River Raisin Paper	5	---	10¼	10¼	200	10 Jun	11½ Jan
Rockwell Spring & Axle	5	30¾	30½	30¾	549	26½ Feb	31½ Apr
Rudy Manufacturing	1	15½	15½	15¾	900	10¾ Feb	15½ Jun
Scotten Dillon common	10	---	19	19	100	17½ Mar	20 Jan
Sheller Manufacturing common	1	20½	19½	20½	217	18½ Mar	20½ Jan
Sheiman Products Inc	1	4¼	4¾	4¾	1,080	4½ Mar	5½ Apr
Studebaker Packard common	10	---	6½	6½	152	6½ July	6½ Mar
Udylite Corporation common	1	---	14¼	14¼	180	13½ Feb	16 Apr
Vinco Corporation common	1	---	4¾	4¾	200	4¾ July	5 Jan
Walker & Co. "A"	1	40	40	40	100	39 Jun	40½ Apr
Wayne Screw common	1	2	1¾	2	4,100	1¾ Mar	2 July



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS						STOCKS							
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low High		Par	Low	High		Low High		
Chromet & Hecla Inc.	5	12 3/4	12 1/2	600	11 1/4 Apr	14 1/4 Jan	Modine Manufacturing Co.	1	15 1/2	15 1/2	100	14 1/4 Jun	18 1/4 Apr
Canadian Pacific (Un)	25	4	3 1/2	200	30 3/4 Feb	36 1/2 Jun	Monsanto Chemical (Un)	2	38 3/4	38 3/4	500	30 1/4 Feb	39 1/4 Jun
Canadian Prospect Ltd.	16 1/2	4	4 1/4	17,100	3 1/4 Mar	5 Jan	Montgomery Ward & Co.	1	38 3/4	39 3/4	2,200	35 1/4 Jun	40 Jan
Carrier Corp common	10	55 1/2	56 1/2	200	55 1/2 Jun	63 3/4 Jan	Morris (Philip) & Co (Un)	5	41 1/2	42 1/2	200	41 1/2 Feb	45 1/2 Mar
Celanese Corp of America (Un)	15 1/2	15 1/2	15 1/2	400	14 1/2 Feb	17 1/2 Jan	Motorola Inc.	3	49 1/2	49 1/2	600	36 1/2 Feb	51 1/2 Mar
Centlivre Brewing Corp.	50c	2 1/2	2 1/2	2,200	1 1/2 Feb	3 Jun	Mount Vernon (The) Co com	1	3 1/2	3 1/2	100	3 1/2 July	5 1/2 Jan
Central & South West Corp.	5	38 3/4	37 1/2	38 3/4	1,200	34 1/2 Jan	42 1/2 May						
Central Illinois Public Service	10	27 1/2	27 1/2	28 1/2	200	27 1/2 Jun	31 1/2 May						
Certain-teed Products	1	9	9	9 1/2	700	9 Jun	11 1/4 Jan						
Champlin Oil & Refin Co common	1	29 1/2	29 1/2	400	25 1/2 Feb	31 May							
\$3 convertible preferred	25	56	56	56 1/2	400	56 Mar	62 Apr						
Chesapeake & Ohio Ry (Un)	25	61 1/2	61 1/2	62	200	60 Feb	69 1/4 Jan						
Chic Milw St Paul & Pac common	18 1/2	18 1/2	18 1/2	700	16 1/4 Feb	20 1/4 May							
Chicago & Northwestern Ry	5% series A preferred	100	39 1/2	39 1/2	100	30 1/4 Feb	43 Apr						
Chicago Rock Isl & Pacific Ry Co.	10	34 1/2	34 1/2	100	34 Jun	37 1/2 Jan							
Chicago So Shore & So Bend RR	12.50	10 1/4	10 1/2	1,000	10 Jan	12 1/2 Feb							
Chicago Towel Co \$7 conv pfd	1	139	139	30	133 1/2 Feb	140 Apr							
Christiana Oil Corp.	1	8 1/2	8 1/2	100	6 1/2 Jan	9 Jun							
Chrysler Corp.	25	79 1/2	76 1/2	79 1/2	2,400	64 1/2 Jan	80 1/2 Apr						
Cities Service Co.	10	67 1/2	67 1/2	67 1/2	400	58 1/2 Mar	70 1/2 May						
City Products Corp.	1	39 1/2	39 1/2	44 1/2	400	38 1/2 Feb	46 1/2 Jun						
Cleveland Cliff's Iron common	1	46 1/2	46 1/2	400	41 1/2 Feb	51 Jan							
4 1/2% preferred	100	82	82	200	82 July	89 1/4 Feb							
Cleveland Electric Illum	15	37 1/2	37 1/2	100	37 Feb	43 1/2 May							
Coleman Co Inc.	5	17 1/2	17 1/2	150	15 1/2 Jun	20 1/2 Jan							
Columbia Gas System (Un)	17 1/2	17 1/2	17 1/2	2,600	16 1/2 Feb	18 1/2 Jan							
Commonwealth Edison common	25	93 1/2	93 1/2	6,400	93 1/2 July	102 1/2 Mar							
\$4.44 preferred	100	93 1/2	93 1/2	100	93 1/2 July	102 1/2 Mar							
Consolidated Cement Corp.	1	27 1/2	28 1/2	1,500	26 Mar	31 1/2 Apr							
Consolidated Foods Corp.	1.33 1/2	14 1/2	15	200	14 1/2 July	15 1/2 Jun							
Consumers Power Co.	1	46	46	200	45 Mar	49 1/2 Apr							
Container Corp of America	5	19 1/2	19 1/2	1,400	17 1/2 Jan	20 1/2 Apr							
Continental Motors Corp.	1	8 1/2	8 1/2	100	6 1/2 Jan	9 Jun							
Controls Co of America	5	14 1/2	13 1/2	14 1/2	8,200	11 1/2 Feb	14 1/2 July						
Crane Co.	25	30 1/2	31 1/2	300	21 1/2 Feb	36 1/2 Apr							
Crucible Steel	25	35	34 1/2	35	400	34 1/2 July	35 July						
Curtiss-Wright Corp (Un)	1	43 1/2	41 1/2	43 1/2	600	39 1/2 Feb	46 1/2 May						
Deere & Co common	10	29 3/4	29 3/4	30	300	27 1/2 Feb	32 1/2 May						
Dodge Manufacturing Corp.	5	24 1/2	23 1/2	24 1/2	650	21 May	28 Jan						
Dow Chemical Co.	5	64 1/2	63 1/2	64 1/2	600	56 1/2 Mar	63 Jun						
Du Pont (E I) de Nemours (Un)	5	197 1/2	193	197 1/2	600	178 Feb	203 May						
Eastern Air Lines Inc.	1	112 1/2	111 1/2	112 1/2	300	84 1/4 Feb	112 1/2 Jun						
Eastman Kodak Co (Un)	10	6 1/2	6 1/2	400	5 1/2 Mar	6 1/2 Jan							
Emerson Radio & Phonograph (Un)	5	55	54 1/2	55	1,600	53 Jun	59 1/2 Mar						
Ford Motor Co.	10	13 1/2	12 3/4	13 1/2	1,100	12 3/4 Jun	15 1/2 Apr						
Four-Wheel Drive Auto.	1	19 1/2	19	20 1/2	3,000	17 1/2 Jun	24 1/2 Jan						
Fruehauf Trailer	1	2 1/2	2 1/2	3,500	2 1/2 Jun	3 Apr							
General Box Corp.	1	2 1/2	2 1/2	2 1/2	3,500	2 1/2 Jun	3 Apr						
General Contract	2	11 1/2	11 1/2	12	800	11 1/2 Jan	14 1/2 July						
General Dynamics Corp.	1	58 1/2	57 1/2	58 1/2	200	55 1/4 Jan	68 1/2 Apr						
General Electric Co.	5	68 1/2	68 1/2	71	1,000	52 1/2 Feb	71 July						
General Foods Corp.	1	44 1/2	44 1/2	45 1/2	600	40 1/2 Jan	45 1/2 Jun						
General Motors Corp.	166 1/2	44	42 1/2	44	10,200	38 1/2 Feb	44 July						
General Telephone Corp.	10	41 1/2	41 1/2	41 1/2	700	39 1/2 Feb	45 1/2 May						
Gillette (The) Co.	1	40 1/2	40 1/2	41 1/2	800	38 1/2 Jan	42 1/2 Mar						
Gillette Co (Un)	10	34 1/2	34 1/2	35 1/2	300	34 1/2 Jan	36 1/2 May						
Goodyear Tire & Rubber Co.	5	90	91 1/2	91 1/2	200	73 1/4 Feb	91 1/2 July						
Gosard (W H) Co.	16 1/2	16 1/2	16 1/2	400	16 1/4 Jan	17 1/2 Jan							
Granite City Steel Co.	12.50	48 1/2	47 1/2	48 1/2	400	46 1/2 Jan	57 1/2 Jan						
Gray Drug Stores	1	27 1/2	27 1/2	200	23 1/2 Jan	29 1/2 Jan							
Great Lakes Dredge & Dock	1	35 1/2	34 1/2	35 1/2	1,000	29 1/2 Jan	35 1/2 July						
Great Lakes Oil & Chemical	1	2 1/2	2 1/2	1,900	1 1/4 Jan	2 1/2 May							
Great Lakes Towing common	1	34	34	25	30 Jan	34 Jan							
Greyhound Corp (Un)	3	15 1/2	15 1/2	600	14 1/2 Jan	16 1/2 May							
Griesedieck Co.	1	9 1/2	9 1/2	80	9 1/2 Jan	10 Feb							
Gulf Oil Corp.	25	147 1/2	148 1/2	300	108 Feb	151 1/2 May							
Heilman (G) Brewing Co.	1	15 1/2	15 1/2	800	14 1/4 Jan	17 1/4 Jan							
Helm Werner Corp.	3	11 1/2	11 1/2	1,350	11 1/2 Mar	13 Jan							
Houdaille Industries Inc.	3	21 1/2	21 1/2	200	16 1/2 Feb	22 1/2 May							
Howard Industries Inc.	1	2 1/2	2 1/2	1,000	1 1/4 Jan	2 1/2 Jan							
Hupp Corporation	1	5 1/4	5 1/4	500	4 1/2 Feb	6 May							
										</			



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

## Pacific Coast Stock Exchange

STOCKS				STOCKS			
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
ACF Wrigley Stores Inc (Un).....	2.50	Low High		Ford Motor Co.....	5	54 1/2 54 1/2 54 1/2	
Abbott Laboratories.....	50 1/2	14 1/2 14 1/2	100	Foremost Dairies.....	2	16 1/2 16 1/2 16 1/2	
Admiral Corp.....	11 1/2	11 1/2 11 1/2	890	Friden Calculating Co.....	1	58 1/2 58 1/2 60	
Aeco Corp.....	2.10	2.00 2.30	54,257	Fruehauf Trailer Co.....	1	19 1/2 19 20 1/2	
Air Reduction Co (Un).....	10	64 1/2 64 1/2	145	Garrett Corp.....	2	40 1/2 40 1/2 40 1/2	
Alaska Juneau Gold Mining Co.....	10	3 1/2 3 1/2	350	General Amer Oil of Texas.....	5	41 1/2 41 1/2 41 1/2	
Allegheny Corp (Un).....	1	8 8	200	General Dynamics Corp.....	1	23 1/2 23 1/2 23 1/2	
Allied Chemical & Dye Corp (Un).....	18	87 1/2 87 1/2	344	General Electric Co (Un).....	5	58 1/2 58 1/2 58 1/2	
Allis-Chalmers Mfg Co (Un).....	10	33 1/2 33 1/2	1,145	General Foods Corp (Un).....	1	5 1/2 5 1/2 6	
Aluminum Ltd new.....	52	48 1/2 52	1,748	General Motors Corp com.....	1 1/2	45 1/2 45 1/2 45 1/2	
Amerada Petroleum (Un).....	1	135 1/2 135 1/2	210	General Paint Corp common.....	1 1/2	42 1/2 42 1/2 42 1/2	
American Airlines Inc com (Un).....	1	19 1/2 19 1/2	2,010	General Public Service Corp (Un).....	10c	18 1/2 18 1/2 18 1/2	
American Bosch Arms Corp (Un).....	1	22 22	168	General Telephone (Un).....	10	37 1/2 37 1/2 37 1/2	
American Bost-Para Theatres (Un).....	1	21 1/2 21 1/2	692	Gerber Products (Un).....	10	41 1/2 41 1/2 41 1/2	
American Can Co (Un).....	12.50	84 1/2 84 1/2	434	Getty Oil Co common.....	10	58 1/2 58 1/2 58 1/2	
American Cyanamid Co (Un).....	1	44 1/2 44 1/2	110	Gillette Company.....	1	35 35 35 1/2	
New common w i.....	20 1/2	18 1/2 20 1/2	2,167	Gladden Products Corp.....	1	41 1/2 41 1/2 41 1/2	
American Electronics Inc.....	5	7 1/2 7 1/2	190	Gladding McBean & Co.....	10	2.95 2.95 3 1/4	
American Radiator & S S (Un).....	5	14 1/2 14 1/2	746	Glidden Co (Un).....	10	42 1/2 42 1/2 42 1/2	
American Smelting & Refining (Un).....	100	175 1/2 175 1/2	755	Good Humor Co of Calif.....	10c	31c 31c 31c	
American Tel & Tel Co.....	100	73 1/2 73 1/2	4,061	Goodyear Tire & Rubber com.....	5	31c 31c 31c	
American Tobacco Co (Un).....	25	72 1/2 72 1/2	523	Grace (W R) & Co (Un).....	1	55 1/2 55 1/2 55 1/2	
American Viscose Corp (Un).....	50	65 1/2 65 1/2	322	Graham-Paige Corp (Un).....	1	90 90 90	
Anaconda (The) Co (Un).....	5	23 1/2 23 1/2	895	Granite City Steel Co (Un).....	12.50	1 1/2 1 1/2 1 1/2	
Arkansas Louisiana Gas (Un).....	10	57 1/2 57 1/2	735	Great Lakes Oil & Chem Co.....	1	2 1/2 2 1/2 2 1/2	
Armour & Co (Ill) (Un).....	5	15 15	137	Great Northern Ry.....	3	45 45 45	
Associated Dry Goods Corp.....	1	32 32	261	Greyhound Corp.....	1	15 1/2 15 1/2 15 1/2	
Atch Top & Santa Fe (Un) com.....	10	23 1/2 23 1/2	1,441	Gruam Aircraft Engr (Un).....	1	147 147 149	
Atlantic Refining Co (Un).....	10	53 1/2 53 1/2	356	Hammond Organ Co (Un).....	1	36 1/2 36 1/2 36 1/2	
Atlas Corp (Un).....	1	9 1/2 9 1/2	1,867	Hancock Oil Co class A.....	1	46 1/2 46 1/2 46 1/2	
Warrants (Un).....	1	4 1/2 4 1/2	1,100	Hawaiian Pineapple.....	7 1/2	12 1/2 12 1/2 12 1/2	
Atok-Big Wedge.....	p 2	20c 20c	1,000	Hercules Powder Co.....	2 1/2	45 1/2 45 1/2 45 1/2	
Aveco Mfg Corp (Un).....	3	7 1/2 7 1/2	12,250	Hilton Hotels Corp.....	2.50	20 1/2 20 1/2 20 1/2	
Baldwin-Lima-Hamilton Corp (Un).....	13 1/2	13 1/2 13 1/2	4,700	Hoffman Electronics (Un).....	50c	25 1/2 25 1/2 25 1/2	
Baldwin Securities (Un).....	1c	5 1/2 5 1/2	3,400	Holly Development Co.....	1	84c 84c 84c	
Bandini Petroleum Co.....	1	14 1/2 14 1/2	960	Homestead Mining Co (Un).....	12.50	35 1/2 35 1/2 35 1/2	
Bankline Oil Co.....	5 1/2	14 1/2 14 1/2	442	Honolulu Oil Corp.....	10	61 1/2 61 1/2 61 1/2	
Barker Bros Corp common.....	1	58 1/2 58 1/2	224	Howe Sound Co (Un).....	1	9 1/2 9 1/2 9 1/2	
Beckman Instrument Inc.....	1	13 1/2 13 1/2	200	Idaho Power Co.....	1	50c 50c 50c	
Bendix Aviation Corp (Un).....	5	45 1/2 45 1/2	286	Imperial Development Co Ltd.....	10c	36 1/2 36 1/2 36 1/2	
Benguet Cos Inc (Un).....	p 1	58 1/2 58 1/2	4,531	International Harvester.....	17c	17c 17c 17c	
Bestwall Gypsum Co (Un).....	1	13 1/2 13 1/2	691	International Nickel Co of Canada (Un).....	35	33 1/2 33 1/2 33 1/2	
Bethlehem Steel Corp (Un).....	8	45 1/2 45 1/2	10,000	International Paper Co (Un).....	7 1/2	103 1/2 103 1/2 103 1/2	
Bishop Oil Co.....	49 1/2	48 1/2 48 1/2	1,264	International Tel & Tel (Un).....	35 1/2	35 1/2 35 1/2 35 1/2	
Black Mammoth Cons Min.....	2	12 12	827	Jade Oil.....	10c	37c 37c 37c	
Blair Holdings Corp (Un).....	10c	9c 10c	9,932	Johns-Manville Corp (Un).....	5	62 1/2 62 1/2 62 1/2	
Blue Diamond Corp.....	1	4 1/2 4 1/2	165	Jones & Laughlin Steel (Un).....	10	60 1/2 60 1/2 60 1/2	
Boeing Airplane Co (Un).....	5	16 1/2 16 1/2	253	Kaiser Alum & Chem Corp com.....	33 1/2	42 1/2 42 1/2 42 1/2	
Bolsa Chica Oil Corp.....	1	7 1/2 7 1/2	781	Kaiser Industries.....	100	14 1/2 14 1/2 14 1/2	
Bond Stores Inc (Un).....	1	16 1/2 16 1/2	1,335	Kennecott Copper (Un).....	4	108 1/2 108 1/2 108 1/2	
Borden Co (Un).....	15	60 1/2 60 1/2	123	Kern County Land Co.....	2 1/2	42 1/2 42 1/2 42 1/2	
Borg-Warner Corp (Un).....	5	42 1/2 42 1/2	700	Lear Inc.....	50c	6 1/2 6 1/2 6 1/2	
Broadway-Hale Stores Inc.....	10	24 1/2 24 1/2	312	Lehman Corp (Un).....	1	30 1/2 30 1/2 30 1/2	
Budget Finance Plan common.....	50c	19 1/2 19 1/2	140	Libby Salt Co.....	10	43 43 43	
Burlington Industries (Un).....	1	12 12	289	Liberal Petroleum Ltd.....	7	11 1/2 11 1/2 11 1/2	
Burroughs Corp.....	5	47 48	1,393	Liggett & Myers Tobacco (Un).....	25c	2 1/2 2 1/2 2 1/2	
Calaveras Cement Co.....	5.50	28 1/2 28 1/2	1,265	List Industries Corp (Un).....	1	63 1/2 63 1/2 63 1/2	
California Packing Corp.....	5	19 1/2 19 1/2	867	Litton Industries Inc.....	10c	49 1/2 49 1/2 49 1/2	
Canada Dry Ginger Ale (Un).....	15 1/2	15 1/2 15 1/2	100	Lockheed Aircraft Corp.....	1	19 1/2 19 1/2 19 1/2	
Canadian Pacific Railway (Un).....	2c	9 1/2 9 1/2	150	Loew's Inc (Un).....	10	18 1/2 18 1/2 18 1/2	
Canso Natural Gas Ltd.....	12.50	35 1/2 35 1/2	145	M J M & M Oil Co (Un).....	10c	54c 54c 54c	
Case J I & Co (Un).....	1	17 1/2 17 1/2	141	Magnavox Co (Un).....	1	30 1/2 30 1/2 30 1/2	
Caterpillar Tractor Co common.....	10	90 1/2 90 1/2	867	Marchant Calculators.....	5	42 1/2 42 1/2 42 1/2	
Celanese Corp of America.....	15 1/2	15 1/2 15 1/2	880	Martin (The) Co.....	1	30 1/2 30 1/2 30 1/2	
Certain-teed Products Corp.....	1	9 1/2 9 1/2	160	Matson Navigation Co (Un).....	1	33 1/2 33 1/2 33 1/2	
Chance Vought Aircraft (Un).....	1	37 1/2 37 1/2	126	McKesson & Robbins Inc (Un).....	18	30 1/2 30 1/2 30 1/2	
Charter Oil Co Ltd.....	1	63 1/2 63 1/2	400	Meier & Frank Co Inc.....	10	12 1/2 12 1/2 12 1/2	
Chesapeake & Ohio Ry (Un).....	25	18 1/2 18 1/2	496	Merchants Petroleum Co.....	25c	12 1/2 12 1/2 12 1/2	
Chicago Rock Island & Pac (Un).....	18 1/2	35 1/2 35 1/2	200	Merrick & Co Inc (Un).....	16 1/2	39 1/2 39 1/2 39 1/2	
Chrysler Corp.....	28	76 1/2 76 1/2	3,611	Merritt-Chapman & Scott (Un).....	12.50	15 1/2 15 1/2 15 1/2	
Cities Service Co (Un).....	10	67 1/2 67 1/2	476	Mission Develop Co (Un).....	5	6c 6c 6c	
Clary Corp.....	1	70 1/2 70 1/2	635	Mississippi River Fuel Corp.....	10	35 1/2 35 1/2 35 1/2	
Climax Molybdenum Co.....	31 1/2	39 40 1/4	247	Monsanto Chemical.....	2	34 1/2 34 1/2 34 1/2	
Clorox Chemical Co.....	40 1/4	29 1/2 29 1/2	1,771	Montana-Dakota Utilities (Un).....	5	38 1/2 38 1/2 38 1/2	
Colorado Fuel & Iron.....	29 1/2	28 1/2 28 1/2	710	Montgomery Ward & Co. (Un).....	3	39 1/2 39 1/2 39 1/2	
Columbia Broadcast System class A 2.50	50c	31 1/2 31 1/2	441	Motorola Inc (Un).....	1	49 1/2 49 1/2 49 1/2	
Columbia Gas System (Un).....	25	38 1/2 38 1/2	633	National Auto Fibres.....	1	13 1/2 13 1/2 13 1/2	
Consolidated Edison of N Y (Un).....	43 1/4	42 1/2 42 1/2	410	National Biscuit Co (Un).....	10	39 1/2 39 1/2 39 1/2	
Consolidated Electrodynamics Corp.....	50c	49 1/2 49 1/2	1,365	Nat'l Distillers & Chem Corp (Un).....	5	23 1/2 23 1/2 23 1/2	
Consolidated Foods Corp com.....	1.33 1/2	14 1/2 14 1/2	991	National Gypsum Co (Un).....	26 1/4	26 1/4 26 1/4	
Consumers Power Co (Un).....	10	45 1/2 45 1/2	200	National Supply Co (Un).....	5	44 1/2 44 1/2 44 1/2	
Continental Can Co (Un).....	46 1/2	45 1/2 45 1/2	145	Natamas Company.....	1	44 1/2 44 1/2 44 1/2	
Continental Copper & Steel Ind com 2	12 1/2	12 1/2 12 1/2	490	New England Electric System (Un).....	1	6 1/2 6 1/2 6 1/2	
Continental Motors (Un).....	1	8 1/2 8 1/2	180	New Idria Mining & Chemical Co.....	50	15 1/2 15 1/2 15 1/2	
Corn Products Refining (Un).....	10	30 1/2 30 1/2	110	N Y Central RR (Un).....	1	1 1/2 1 1/2 1 1/2	
Crane Co (Un).....	25	30 1/2 30 1/2	341	Niagara Mohawk Power.....	1	34 34 34	
Crestmont Oil Co.....	1	30 1/2 30 1/2	300	Norfolk Corp Ltd.....	1	29 1/2 29 1/2 29 1/2	
Crown Zellerbach Corp common.....	5	4 1/2 4 1/2	200	Norris Oil Co.....	1	88c 88c 88c	
Crucible Steel Co of America (Un).....	55 1/2	53 1/2 53 1/2	2,755	North American Aviation (Un).....	1	2.50 2.50 2.50	
Cuban American Oil Co (Un).....	12 1/2	34 1/2 34 1/2	480	North American Invest com.....	1	29 29 29	
Cudahy Packing Co (Un).....	50c	4 1/2 4 1/2	3,800	Northern Pacific Railway (Un).....	5	20 20 20	
Curtis Publishing Co (Un).....	1	11 1/2 11 1/2	100	Northern Aircraft Inc.....	1	26 1/2 26 1/2 26 1/2	
Curtiss-Wright Corp com (Un).....	1	42 1/2 42 1/2	760	Oahu Sugar Co Ltd (Un).....	20	17 17 17	
Decca Records Inc.....	50c	17 1/2 17 1/2	335	Occidental Petroleum.....	20c	2.10 2.10 2.10	
Deere & Co (Un).....	10	45 1/2 45 1/2	174	Oceanic Oil Co.....	1	2 1/2 2 1/2 2 1/2	
Denver & Rio Grande RR (Un).....	5	46 1/2 46 1/2	330	Ohio Edison Co (Un).....	12	48 1/2 48 1/2 48 1/2	
Dominguez Oil Fields Co (Un).....	7.50	18 1/2 18 1/2	275	Ohio Oil Co.....	5	40 1/2 40 1/2 40 1/2	
Dorr-Oliver Inc common.....	1	72 1/2 72 1/2	439	Olin Mathieson Chemical Corp.....	5	55 55 55 1/2	
Douglas Aircraft Co.....	1	5 1/2 5 1/2	600	Pacific Cement & Aggregates.....	5	14 1/2 14 1/2 14 1/2	
Dow Chemical Co.....	5	54 1/2 54 1/2	690	Pacific Clay Products.....	8	24 1/2 24 1/2 24 1/2	
Dresser Industries (Un).....	50c	54 1/2 54 1/2	306	Pacific Finance Corp.....	10	24 1/2 24 1/2 24 1/2	
DuMont Lab Inc (Allen B).....	1	4 1/2 4 1/2	170	Pacific Gas & Electric common.....	25	47 47 47 1/2	
Eastern Air Lines (Un).....	1	110 110	351	6 1/2 1st preferred.....	25	30 1/2 30 1/2 30 1/2	
Eastman Kodak Co (Un).....	10	42 1/2 42 1/2	958	5 1/2 1st preferred.....	25	29 1/2 29 1/2 29 1/2	
El Paso Natural Gas Co.....	3	37 1/2 37 1/2	132	5 1/2 1st preferred.....	25	26 1/2 26 1/2 26 1/2	
Class B.....	3	31 31	124	4 3/4 1st preferred.....	25	23 1/2 23 1/2 23 1/2	
Electric Auto-Lite Co (Un).....	5	14 1/2 14 1/2	850	4 3/4 1st preferred.....	25	22 1/2 22 1/2 22 1/2	
Electric Bond & Share Co (Un).....	5	6 1/2 6 1/2	108	Pacific Industries Inc.....	2	6 1/2 6 1/2 6 1/2	
Electrical Products Corp.....	4	39 1/2 39 1/2	697	Pacific Lighting Corp com.....	2	36 1/2 36 1/2 36 1/2	
Emerson Radio & Phono (Un).....	5	18 18	170	84.75 conv pfd.....	104	104 104 104	
Emporium Capwell Co.....	20	1.40 1.40	6,050	84.50 preferred.....	104	104 104 104	
Erie Railroad Co (Un).....	1	10 1/2 10 1/2	578	Pacific Oil & Gas Development.....	33 1/2	82 1/2 82 1/2 82 1/2	
Exeter Oil Co Ltd class A.....	1	58 60 1/2	110	Pacific Petroleum Ltd.....	1	68c 68c 68c	
Fairchild Eng & Airplane (Un).....	1	41 1/2 41 1/2	689	Pacific Tel & Tel common.....	100	32 32 32	
Fansteel Metallurgical Corp (Un).....	5	30 30	300	Pan American World Airways (Un).....	1	15 1/2 15 1/2 15 1/2	
Federal-Mogul-Bower-Bearings.....	5	44 1/2 44 1/2	432	Paramount Pictures Corp (Un).....	1	36 1/2 36 1/2 36 1/2	
Fibreboard Paper Prod com.....	10	8 1/2 8 1/2	400				
Flintkote Co (Un).....	1	59 1/2 59 1/2	796				
Flying Tiger Line Inc (The).....	1						
Food Mach & Chem Corp.....	10						

For footnotes see page 40.



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Penney (J C) Co (Un).....	50	---	80	80	500	79 Feb	85 1/2 Mar
Pennsylvania RR Co (Un).....	50	---	20 3/4	20 3/4	500	20 1/2 Feb	22 1/4 Jan
Petrocarbon Chemical cap.....	1	---	1.00	1.00	200	75c Apr	1.30 May
Pfizer (Chas) & Co Inc (Un).....	1	---	60 3/4	60 3/4	300	45 Feb	60 3/4 July
Phelps Dodge Corp (Un).....	12.50	---	53 3/4	53 3/4	390	52 1/2 Jun	63 Jan
Phileo Corp (Un).....	3	17	15 1/2	17	625	14 1/2 Feb	18 1/4 Apr
Philip Morris & Co (Un).....	5	44 1/2	44 1/2	44 1/2	408	41 3/4 Feb	45 1/4 Mar
Phillips Petroleum Co capital.....	5	---	48	48 1/4	823	43 1/2 Feb	53 Jan
Procter & Gamble Co (Un).....	3	---	47 1/2	48 1/2	169	43 1/2 Feb	53 Jan
Puget Sound Pulp & Timber.....	3	---	14 1/2	15	290	14 3/4 Apr	17 3/4 Jan
Pullman Inc (Un).....	5	---	60 1/2	61 1/2	96	60 Feb	65 1/2 Jan
Pure Oil Co (Un).....	5	45	43 3/4	45	1,072	38 3/4 Mar	48 1/2 Jun
Radio Corp of America (Un).....	39 1/2	---	38	39 1/2	1,082	31 3/4 Jan	39 3/4 May
Railway Equip & Realty Co.....	1	---	5 1/4	5 1/4	200	4 1/2 Jan	6 May
Rayonier Incorporated common.....	1	---	20 1/2	27	50,285	25 1/2 May	34 Jan
Raytheon Mfg Co (Un).....	5	---	20 1/2	20 1/2	1,118	16 1/2 Feb	22 1/2 May
Reiter-Poster Oil Co.....	50c	---	1 1/2	1 1/2	400	1 1/2 Apr	1 1/2 Apr
Republic Pictures (Un).....	50c	---	6 3/4	6 3/4	110	5 1/2 Jan	8 1/2 May
Republic Steel Corp (Un).....	10	---	54 3/4	56	1,529	48 3/4 Feb	59 Jan
Reserve Oil & Gas Co.....	1	19 1/2	19 1/2	20 1/2	2,050	16 1/2 Jan	23 1/2 Mar
Revlon Inc.....	1	32 1/2	29 1/2	32 1/2	2,354	22 1/2 Mar	32 1/2 July
Rexall Drug Inc Co.....	2.50	---	8 1/2	9	806	8 1/2 May	10 1/2 Jan
Reynolds Metals Co (Un).....	1	64	61 3/4	64	285	51 1/2 Feb	64 1/2 May
Reynolds Tobacco class B (Un).....	10	---	54 1/2	54 1/2	380	54 1/2 Jan	58 Mar
Rheem Manufacturing Co.....	1	18 1/4	18	18 1/4	1,079	17 1/2 Jan	21 1/4 Jan
Richfield Oil Corp.....	1	69 3/4	69 3/4	70 1/4	225	63 1/2 Feb	75 Jan
Riverside Cement Co A pfd (Un).....	25	---	24	24 3/4	270	23 1/2 Jan	28 1/4 Jan
Rockwell Spring & Axle Co (Un).....	5	---	30	30 3/4	750	26 1/2 Feb	31 Apr
Rohr Aircraft Corp.....	1	---	29	29 1/2	911	25 1/2 Feb	33 May
Royal Dutch Petroleum Co (Un).....	20 3/4	---	29 3/4	30 3/4	178	29 3/4 Feb	30 3/4 Jun
Ryan Aeronautical Co.....	1	36 3/4	36 1/4	37 1/4	1,770	32 1/2 Feb	42 1/2 May
Safeway Stores Inc.....	5	80 1/4	76 3/4	80 1/4	2,795	61 1/2 Feb	80 1/4 July
St Joseph Lead (Un).....	10	---	23 1/2	23 1/2	160	33 3/4 May	44 1/2 Mar
St Louis-San Francisco Ry (Un).....	5	19 1/2	19 1/2	20 3/4	253	19 1/2 Jun	26 1/4 Jan
St Regis Paper Co (Un).....	5	---	34 3/4	34 3/4	255	32 1/2 Apr	48 Jan
San Diego Gas & Elec com.....	10	21	19 1/2	21	928	19 1/2 Jun	23 1/2 Jan
San Maurice Mining.....	p. 10	3c	3c	3c	2,000	2c Mar	4c Jan
Sapphire Petroleum Ltd.....	1	---	1 1/2	1 1/2	300	1 1/2 Jun	1 1/2 Jan
Schenley Industries (Un).....	1.40	---	22 1/2	23 1/4	800	19 Feb	23 1/2 Jun
Scherer Corp (Un).....	15c	---	1 1/2	1 1/2	165	48 3/4 Feb	77 1/4 Jun
Scott Paper Co.....	1	---	61 1/4	61 1/4	310	55 3/4 May	62 1/2 Jun
Seaboard Finance Co com.....	1	17	17	17 1/4	980	16 3/4 Apr	17 3/4 Jan
Sears Roebuck & Co.....	3	26 3/4	26 1/4	26 3/4	2,347	25 3/4 Jun	29 Jan
Servel Inc (Un).....	1	4 3/4	4 3/4	4 3/4	125	3 3/4 Jan	4 3/4 July
Sharon Steel Corp (Un).....	1	---	45 1/4	45 1/4	295	45 1/4 July	55 1/2 Jan
Shasta Water Co (Un).....	2.50	---	4 1/4	4 1/4	200	4 Feb	5 May
Shell Oil Co.....	7.50	---	87 1/2	89	607	77 Feb	91 1/4 Jun
Signal Oil & Gas Co class A.....	2	---	54 1/4	61 1/2	3,694	42 3/4 Feb	64 1/2 May
Sinclair Oil Corp (Un).....	15	64 3/4	64 3/4	65	502	54 3/4 Feb	67 1/2 May
Southern Mobil Oil Co (Un).....	15	61 1/2	61	61 1/2	1,337	48 Feb	62 1/4 Jun
Southern Calif Edison Co common.....	25	48 1/2	47 3/4	48 1/2	17,114	45 1/2 Jan	51 1/2 Jun
4.32% preferred.....	25	---	20 1/2	21	425	20 1/2 Jun	24 Feb
4.24% preferred.....	25	---	20	20 1/4	390	20 Jun	22 1/2 Feb
Southern Cal Gas Co pfd ser A.....	25	---	27 3/4	28	593	27 3/4 Jun	30 3/4 Mar
6% preferred.....	25	---	28	28	300	27 1/2 Jun	30 1/4 Jun
Southern California Petroleum.....	2	---	4 1/4	4 1/4	530	4 Mar	5 3/4 Jan
Southern Pacific Co.....	44 3/4	43 3/4	43 3/4	44 3/4	1,345	42 1/4 Feb	46 3/4 Jan
Sperry-Rand Corp.....	50c	23 3/4	22 3/4	24	2,690	20 Feb	24 3/4 May
Standard Oil Co of California.....	6 1/4	59	55 1/2	59	10,188	43 Mar	59 July
Standard Oil Co (Ind).....	25	---	52 1/4	52 1/4	1,408	50 3/4 Mar	61 3/4 Jan
Standard Oil Co of N J (Un).....	7	68 3/4	65 1/2	68 3/4	1,679	53 3/4 Feb	68 3/4 July
Standard Oil (Ohio) (Un).....	10	---	59 1/2	60	370	51 Mar	61 3/4 Jun
Stauffer Chemical Co.....	10	75 1/4	72 3/4	75 1/4	229	68 3/4 Jan	76 1/2 May
Sterling Drug Inc common (Un).....	5	31 1/2	31 1/2	31 1/2	220	26 Feb	31 1/2 July
Stone & Webster Inc (Un).....	1	---	44 1/2	44 1/2	165	45 May	45 May
Studebaker Packard.....	1	---	6 3/4	7 3/4	955	6 1/2 Jun	8 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	27 1/4	27 1/4	27 1/4	3,299	23 1/2 Feb	29 3/4 May
Super Mold Corp.....	5	32	30 1/4	32	645	21 Jan	32 July
Superior Oil Co (Calif).....	25	---	1,625	1,625	38	1,625 Feb	1,625 July
Swift & Co (Un).....	25	34 1/4	34 1/4	34 1/4	221	32 3/4 Jun	40 3/4 Jan
Sylvania Electric Products.....	7.50	---	40 3/4	40 3/4	447	40 3/4 Feb	44 3/4 May
TXL Oil Corp (The) (Un).....	1	---	25 3/4	25 3/4	100	25 3/4 Apr	27 1/2 May
Texas Co (Un).....	25	---	70 3/4	73 3/4	1,082	54 3/4 Feb	76 Jun
Texas Gulf Sulphur Co (Un).....	5	27 3/4	27 3/4	27 3/4	2,317	26 3/4 Jun	33 Jan
Textron Inc common.....	50c	---	13 3/4	13 3/4	375	13 3/4 Apr	21 Jan
\$1.25 preferred.....	1	18 3/4	18 3/4	18 3/4	100	18 1/4 Apr	20 3/4 Jan
Thriftmart, Inc.....	1	---	22 1/2	22 1/2	210	22 May	24 3/4 Feb
Tidewater Oil common.....	10	39 1/2	37 1/4	39 1/2	1,143	32 1/2 Feb	41 3/4 May
Tishman Realty & Const Co w l.....	1	21 3/4	21 1/4	21 3/4	100	21 1/2 July	21 3/4 July
Trans World Airlines Inc.....	5	---	13 3/4	13 3/4	415	13 1/4 Jun	19 1/2 Jan
Rights.....	1	---	1 1/2	1 1/2	2,871	3 Jun	4 1/4 Jan
Transamerica Corp.....	2	37	37	37 3/4	2,069	35 1/2 Feb	41 1/4 Apr
TreeSweet Products Co.....	1	---	6 1/2	6 1/2	100	6 1/2 May	9 Jan
Tri-Continental Corp (Un).....	1	---	32 3/4	33	603	26 3/4 Feb	34 May
Twentieth Century-Fox Film (Un).....	1	27 3/4	27 3/4	27 3/4	1,200	22 1/4 Feb	30 1/2 Jun
Union Carbide Corp.....	5	---	120 1/2	120 1/2	255	103 3/4 Feb	120 3/4 Jun
Union Oil Co of Calif.....	25	58 3/4	58	58 3/4	1,958	52 Feb	62 3/4 Jun
Union Pacific Ry Co (Un).....	10	---	28 1/2	29 1/4	1,394	27 Apr	31 3/4 Jun
Union Sugar.....	12.50	16 3/4	16 3/4	17	750	16 1/2 May	18 Jan
United Air Lines Inc.....	10	---	27 3/4	27 3/4	508	27 Jun	42 1/2 Jan
United Aircraft Corp (Un).....	5	---	64	64	627	64 July	88 3/4 Jan
United Fruit Co.....	1	---	45	45	919	45 Jun	47 3/4 Feb
United Park City Mines Co (Un).....	1	---	1 1/4	1 1/4	500	1 1/4 July	1 1/4 Jan
U S Industries Inc common.....	1	15 1/2	15	15 1/2	225	14 3/4 Feb	16 3/4 Jan
U S Rubber (Un).....	5	---	46 1/2	46 1/2	297	40 1/4 Feb	49 1/4 Jan
U S Steel Corp common.....	16 3/4	70 3/4	68 1/2	70 3/4	2,485	57 3/4 Mar	72 1/2 Jan
Universal Consolidated Oil Co.....	10	54 1/2	54	55 3/4	650	49 Feb	60 Apr
Vanadium Corp of America (Un).....	1	---	45 1/2	45 1/2	200	42 1/2 Feb	46 3/4 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Victor Equipment Co.....	1	22 1/2	20 1/4	22 1/2	1,397	17 3/4 Jan	22 1/2 July
Weill & Co (Raphael).....	100	---	14	14	50	14 July	15 May
Westates Petroleum com (Un).....	1	1.45	1.40	1.50	10,797	77c Mar	1.50 July
Preferred (Un).....	1	12 3/4	12 1/2	12 3/4	1,766	9 3/4 Mar	12 3/4 Jun
West Kentucky Coal Co (Un).....	4	---	29 3/4	30 3/4	110	30 1/4 May	32 1/4 Jun
Western Dept Stores.....	25c	13 1/4	13 1/4	13 3/4	766	11 1/4 Jan	14 1/4 May
Western Pacific Ry Co.....	1	---	59 1/2	59 1/2	191	55 1/4 Feb	60 1/4 Jun
Western Union Telegraph (Un).....	2.50	---	18 1/2	18 1/2	170	17 3/4 Apr	20 Jan
Westinghouse Air Brake (Un).....	10	29 3/4	29 1/2	29 3/4	463	26 3/4 Feb	32 3/4 May
Westinghouse Elec Corp (Un).....	12.50	67 3/4	65 3/4	67 3/4	1,544	52 3/4 Feb	67 3/4 July
Williston Basin Oil Explor.....	10c	---	19c	19c	1,000	16c Mar	20c Jan
Wilson & Co Inc (Un).....	1	---	15 1/4	15 1/4	140	13 1/4 May	15 1/4 July
Woolworth (F W) (Un).....	10	---	42 1/2	42 3/4	524	41 1/2 Jun	45 Jan
Yellow Cab Co common.....	1	7 3/4	7 3/4	7 3/4	110	7 3/4 Feb	8 3/4 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Alan Wood Steel common.....	10	26 3/4	26 3/4	27 3/4	520	26 1/2 Jun	31 3/4 May
American Stores Co.....	1	50 3/4	49 1/2	50 3/4	124	45 3/4 Mar	52 3/4 May
American Tel & Tel.....	100	17 1/2	17 1/2	17 1/2	2,649	17 1/2 Jan	18 3/4 Mar
Atlantic City Electric Co.....	6.50	29 3/4	29 1/2	29 3/4	220	26 1/2 Jan	30 3/4 Jun
Baldwin-Lima-Hamilton.....	13	13	12 3/4	13 1/4	145	12 1/2 Feb	15 Jan
Baldwin Securities Corp.....	1c	2 3/4	2 3/4	2 3/4	45	2 1/4 Jan	2 3/4 Apr
Baltimore Transit Co common.....	1	19 3/4	19 1/4	19 3/4	345	18 1/4 Jan	21 1/4 May
Budd Company.....	5	32 3/4	32 3/4	33	180	32 1/4 Jun	37 3/4 Jan
Campbell Soup Co.....	1.80	79 1/2	76 3/4	80	1,159	64 1/2 Jan	80 3/4 Apr
Chrysler Corp.....	25	11 1/2	11 1/2	11 1/2	460	7 3/4 Jan	13 Apr
Curtis Publishing Co.....	1	---	---	---	---	---	---
Delaware Power & Light common.....	13 1/4	46	45 1/2	46 1/4	232	41 1/4 Feb	51 3/4 May
Duquesne Light Co.....	10	35 3/4	34 3/4	35 3/4	2,022	33 1/4 Jun	37 1/4 Apr
Electric Storage Battery.....	10	---	31 3/4	32	143	31 1/4 Jun	35 1/4 May
Finance Co of America at Balt.....	1	---	---	---	---	---	---
Class A non-voting.....	10	---	42	42	31	42 July	44 1/4 Jun
Ford Motor Co.....	5	54 3/4	54 1/4	55	435	54 Jan	59 3/4 Mar
Foremost Dairies.....	2	17	16 3/4	17	879	15 3/4 Feb	18 1/4 Apr
General Motors Corp.....	1.66 2/3	43 3/4	42 1/2	43 3/4	4,064	38 3/4 Mar	44 1/4 May
Gimbel Brothers.....	5	27 3/4	27 3/4	28 1/4	300	23 3/4 Feb	28 1/4 July
Hecht (The) Co common.....	15	---	26 3/4	26 1/2	220	25 1/4 Feb	27 1/4 Apr
Martin (The) Co.....	1	34	33 3/4	35	289	32 1/2 Jun	47 3/4 Jan
Merck & Co Inc.....	16 3/4	---	37 3/4	39 3/4	370	29 1/2 Feb	39 3/4 July
Pennroad Corp.....	1	15 3/4	15 1/2	16	159	13 1/4 Jan	16 July
Pennsalt Chemicals Corp.....	10	64	63 1/4	64 3/4	393	56 1/4 Jan	66 May
Pennsylvania Power & Light.....	50	44 1/4	41 3/4	44 1/4	1,932	40 3/4 Jun	46 1/4 Jan
Pennsylvania RR.....	20 1/2	20 1/2	20 1/2	21	1,120	20 Feb	22 1/4 Jan
Peoples Drug Stores Inc.....	5	---	34	34 1/4	240	33 1/4 Jun	34 3/4 Feb
Philadelphia Electric common.....	5	37 1/4	36 1/2	37 1/4	5,041	36 Jan	40 1/4 May
Philadelphia Transportation Co.....	10	7 1/2	7 1/4	8	5,412	7 1/4 July	10 Jan
Philio Corp.....	3	17	15 1/4	17	1,285	14 Mar	18 1/2 Apr
Potomac Electric Power common.....	10	20 3/4	20 1/4	20 7/8	1,927	19 1/4 Jun	22 1/4 Jan
Progress Mfg Co.....	1	17	15 3/4	17	38	14 1/2 Jan	17 July
Public Service Electric & Gas com.....	1	30 3/4	29 3/4	31 1/4	767	28 Jun	32 Jan
\$1.40 divid preference common.....	5	---	24 3/4	25 1/4	35	24 1/2 Jun	28 1/2 Feb
Reading Co common.....	50	---	33 3/4	34	206	31 1/4 Apr	34 1/4 Jan
Scott Paper Co.....	5	60 3/4	60	61 3/4	485	54 1/4 May	63 1/4 Jun
Seranton-Spring Brook Water	---	---	---	---	---	---	---
Service Co.....	5	16	15 1/4	16	275	15 3/4 Jun	17 1/4 Jan
South Jersey Gas Co.....	5	26 3/4	26 3/4	26 3/4	687	24 Jan	27 1/4 Jun
Sun Oil Co.....	5	77 1/2	76	77 3/4	567	72 1/2 Feb	82 Jun
United Corp.....	1	7	7	7 1/4	110	6 3/4 Jan	7 3/4 May
United Gas Improvement.....	13 1/2	35 3/4	34 3/4	35 3/4	447	34 1/2 Jun	38 1/4 May
Washington Gas Light common.....	5	---	36 1/4	37	1,069	36 1/4 July	38 3/4 Mar
BONDS							
Baltimore Transit Co 4s ser A.....	1975	79 1/2	79 1/2	80	\$1,600	77 Feb	82 1/4 Jun
6 3/4 % income subord debs.....	---	71	70 1/2	71	3,400	70 1/2 July	73 Jun



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canada Forgings common	100	111 1/2	111 1/2	5
Canada Iron Foundries common	39 3/4	39 3/4	41	35 1/2 Jan
4 1/2% preferred	100	110	110	101 Jan
Canada Steamship common	44	44	44	29 Jan
5% preferred	50	11 1/2	11 1/2	11 Apr
Canadian Bank of Commerce	49 1/2	49 1/2	49 3/4	45 Feb
Canadian Breweries common	27 1/2	27 1/2	28	23 1/2 Apr
\$1.25 preferred	28	28 1/2	28 3/4	24 Mar
Canadian British Aluminium	17	16 1/4	17 1/4	16 Jun
Canadian Celanese common	14 1/4	14 1/4	15 1/4	12 1/2 Apr
Canadian Chem & Cellulose	7 1/4	7 1/4	7 3/4	6 1/2 Jun
Canadian Cottons common	11	11	11 1/4	11 Jun
Canadian Fairbanks Morse pfd	100	120	120	124 May
Canadian Husky Oil	21 1/2	21 1/2	21 3/4	12 1/2 Jan
Canadian Hydrocarbons	13	13	13	9 1/2 Jan
Canadian Industries common	19	19	19	15 1/2 Mar
Canadian International Power	18	17 1/2	18	15 Apr
Canadian Oil Companies common	38 1/4	38 1/4	39 1/2	26 1/2 Mar
1953 warrants	20 1/2	20 1/2	20 1/2	11 Feb
1955 warrants	14	14	14 1/4	4 1/2 Mar
Canadian Pacific Railway	33 3/4	33 3/4	33 3/4	28 1/2 Feb
Canadian Petrofina Ltd preferred	24 1/4	24 1/4	25	23 1/2 Apr
Canadian Vickers	31	31	32	27 Apr
Cockshutt Farm Equipment	8 1/4	8 1/4	8 1/2	7 1/4 Jan
Coghlin (B J)	17	16 1/2	17	16 Jan
Combined Enterprises	13	13	13	10 Feb
Consolidated Mining & Smelting	22 1/2	22 1/2	23 1/4	22 1/2 July
Consumers Glass	100	100	100	25 Apr
Corbys class A	52	52	52	14 1/2 Feb
Crown Cork & Seal Co	52	52	52	45 Mar
Crown Zellerbach	20	20	20	17 1/2 Jun
Distillers Seagrams	28 1/2	28 1/2	28 1/2	28 Jun
Dome Exploration	12 1/2	12 1/2	12 1/2	9.50 Jan
Dominion Bridge	26 1/4	26 1/4	27	19 1/4 Jan
Dominion Coal 6% pfd	9	8 1/2	9	7 Feb
Dominion Corsets	14	14	14	13 1/2 Feb
Dominion Foundries & Steel com	32 3/4	32 1/2	33	26 1/2 Mar
Dominion Glass common	63 1/2	63 1/2	63 1/2	51 Jan
Dominion Steel & Coal	28 1/4	26 1/2	29 1/2	19 1/2 Feb
Dominion Stores Ltd	52	52	53	39 1/2 Jan
Dominion Tar & Chemical common	10 1/4	10 1/2	10 3/4	10 1/2 May
Red pfd	23 1/2	23 1/2	23 1/2	12 Jun
Dominion Textile common	8 1/2	8 1/4	8 1/2	7 1/2 Apr
Donohue Bros Ltd	12 1/4	11 1/4	12 1/2	11 1/4 July
Dow Brewery Ltd	30	30	30 1/4	30 Jan
Du Pont of Canada Sec common	20 1/4	20 1/4	20 1/4	17 Feb
Preferred	50	75	75	75 July
Dupuis Freres class A	27 1/2	27 1/2	27 1/2	6 1/2 Jun
Eddy Match	25 1/2	25 1/2	25 1/2	24 1/2 Jun
Electrolux Corp	10	9 1/4	10	9 1/4 July
Enamel & Heating Prod class A	5	5	5	5 Feb
Class B	1.00	1.00	1.00	1.00 Jan
Famous Players Canadian Corp	17 1/4	17 1/4	17 1/2	15 1/2 Jan
Ford Motor Co	21 1/2	21 1/2	21 1/2	22 Jun
Foundation Co of Canada	90c	80c	91c	21 Jan
Fraser Cos Ltd common	28	28	29	80c July
Gatineau Power common	30 1/2	30 1/2	31	27 1/2 Jan
5% preferred	100	100	100	31 1/4 May
General Dynamics	56	55	56	103 Feb
General Motors	5	40	42	66 Apr
General Tire Wares common	6 1/4	6 1/4	7	41 May
Goodyear Tire 4% pfd Inc 1927	50	42 1/2	43 1/2	8 Jan
Great Lakes Paper Co Ltd	45	41 1/2	45	46 1/2 Mar
Gypsum Lime & Alabas	30	29	30	47 May
Home Oil class A	18 1/2	18 1/2	19	30 July
Class B	19	19	19	22 Apr
Howard Smith Paper common	30 1/2	30 1/4	31	11 Jan
Hudson Bay Mining	67 1/4	65	67 1/4	30 Jun
Imperial Bank	55 1/2	55 1/2	55 1/2	86 1/2 Apr
Imperial Oil Ltd	57 1/4	56 1/4	58	60 Jan
Imperial Investment class A	11	11	11 1/4	60 May
Imperial Tobacco of Canada com	31 1/4	30 1/2	31 1/4	13 Jun
Indust Accept Corp common	44	43 1/2	44	12 1/2 Apr
\$2.25 preferred	50	44	44	32 1/2 Jun
\$2.75 preferred	50	48	48	50 1/4 Feb
\$4.50 preferred	100	84 1/4	84 1/4	51 1/4 May
Warrants	10	10	10	94 Apr
Inland Cement pfd	24	22 1/2	24	11 Jun
Int Nickel of Canada common	100	98 1/4	100	25 Jun
International Paper common	7.50	100 1/2	99	110 1/2 Jan
International Petroleum Co Ltd	53 1/2	51 1/4	53 1/2	102 3/4 Jan
International Utilities Corp common	61	60 1/4	63	57 1/2 Apr
Interprovincial Pipe Lines	58 1/4	56 1/2	58 1/4	70 Jun
Laurentide Acceptance class A	12 1/4	12 1/4	12 1/4	62 May
Preferred	18 1/2	18 1/2	18 1/2	9 Jan
Lewis Bros Ltd	8 1/4	8 1/4	8 1/4	13 1/2 Jun
MacMillan & Bloedel class B	32	31	32	19 May
Mallman Corp Ltd 5% cum pfd	100	89	90	9 1/2 Apr
Massey-Harris-Ferguson common	7 1/2	7 1/4	7 1/2	25 Mar
Preferred	100	83 1/2	84	92 May
McColl Frontenac Oil	81 1/2	79 1/2	81 1/2	6 Feb
Mercer Paper 5 1/2% pfd	50	44	44	79 May
Mitchell (Robt) class A	8 1/2	8 1/2	8 1/2	58 1/2 Jan
Molson Breweries Ltd class A	25	25	25 1/2	45 Jun
Class B	25	25	25	8 Mar
Montreal Locomotive	17 1/4	16 1/4	17 1/4	22 1/2 Apr
Montreal Trust	5	37	37	26 May
Morgan & Co common	21 1/4	21 1/4	21 1/4	25 May
4 1/2% preferred	100	92	92	18 Jan
National Steel Car Corp	26	25 1/4	26	92 July
Noranda Mines Ltd	49	48 1/4	49 1/4	25 Mar
Northwest Utilities pfd	100	76	76	29 May
Ogilvie Flour Mills common	32	31	32	57 1/2 Jan
Ontario Steel Products	23	23	23	80 May
Page-Hersey Tubes	134	134	135	38 May
Penns common	25 1/4	25 1/4	25 1/4	26 May
Placer Development	10 1/2	10 1/2	11	141 Jun
Powell River Company	45	45	45 1/4	23 Feb
Power Corp of Canada	81	81	83	10 1/2 May
Price Bros & Co Ltd common	54	53 1/4	54	39 Feb
4% preferred	100	78	78	84 Jan
Provincial Transport common	12 1/2	12 1/2	12 1/2	55 1/2 Jan
5% preferred	50	42	43	60 May
Quebec Power	31 1/2	30	32	27 1/2 Jan
Roe (A V) (Canada)	24 1/2	23 1/4	24 1/2	32 May
Royal Bank of Canada	71 1/2	71 1/2	72 1/2	25 1/2 Jun
Royalite Oil Co Ltd common	20	19 1/2	20	44 Mar
St Lawrence Cement class A	16 1/2	16 1/2	16 1/2	16 Jan
St Lawrence Corp common	15 1/2	15 1/2	15 1/2	13 Mar
Shawinigan Water & Power common	91 1/2	91 1/2	92 1/2	15 1/2 May
Series A 4 1/2% preferred	50	41	41	81 Feb
Sherwin Williams of Canada com	39	39	39	15 Feb
Shirriff-Horsey	15	15 1/2	15	40 1/2 May
Preferred	25	30	30	38 Jun
Sinks Breweries common	21 1/2	21 1/2	22	10 Jan
Simpsons Ltd	18	17 1/2	18	25 1/4 Jan
Southern Canada Power	58	58	58	20 1/2 Apr
Steel Co of Canada	69 1/2	69 1/4	69 1/2	20 1/2 Apr

For footnotes see page 40.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Toronto-Dominion Bank	44 1/2	44	45	42 1/4 May
Triad Oils	8.35	8.00	8.35	7.20 Jun
United Steel Corp	15 1/4	14 1/4	15 1/4	14 1/4 Mar
Walker Gooderham & Worts	77 1/2	77	77 1/2	67 1/2 Feb
Webb & Knapp	10c	3.95	4.00	2.75 Feb
Weston (Geo) class "A"	27	27	27	18 1/2 Feb
Class B	27	27	27	19 1/2 Feb
4 1/2% preferred	100	27	27	9 1/2 May
Winnipeg Central Gas	16 1/2	16 1/2	16 1/2	12 Jan
Zellers Ltd common	31 1/2	32	32	23 Jan

## Canadian Stock Exchange

Canadian Funds									
STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range			For Week	Range Since Jan. 1		
		Sale Price	Low	High	Shares		Low	High	
Abitibi Lumber & Timber	•	1.00	92c	1.05	46,500	85c	Feb	1.50	May
Anglo-Can Pulp & Paper Mills Ltd	•	33	32 3/4	33	295	32	Apr	39 1/2	Jan
Anglo-Nfld Development Co Ltd	5	8 1/2	8	8 1/2	2,805	8	Mar	10 1/2	Jan
Belding-Corticelli 7% pfd	100	a12	a12	a12	81	9 1/4	Feb	10 1/2	May
Belgium Stores Ltd com	•	—	5	5	140	5	July	5 1/2	July
5% preferred	20	—	12 1/2	12 1/2	100	12 1/2	July	1 1/2	Feb
British Columbia Packers Ltd cl B	•	—	a14 1/4	a14 1/4	50	a	—	8	—
Brown Company	1	17 1/4	16 1/8	17 3/8	8,703	14 1/4	Mar	17 1/2	Jun
Canada & Dominion Sugar	•	23	22 1/4	23	4,629	21 3/4	Jan	24	Mar
Canadian Dredge & Dock Co Ltd	•	—	a20 1/2	a20 1/2	25	18	Apr	22 1/2	May
Canadian Ingersoll Rand Co Ltd	•	—	51 1/2	52	75	44	Jan	57	Mar
Canadian Marconi Co	1	—	3.30	3.30	100	3.25	Mar	4.00	May
Canadian Power & Paper Inv Ltd	•	7 1/2	7 1/2	7 1/2	42	5	Feb	7 3/4	Jun
Canadian Silk Products Corp cl A	•	—	3.00	3.00	150	2.00	Jun	4.00	Jan
Canadian Westinghouse Co Ltd	•	—	50	50	250	36	Feb	50	May
Catell Food Products Ltd class A	•	—	20	20	19 1/2	19	May	20	May
Claude Neon General Advert pfd	49	—	95	95	25	65	Jan	95	Jun
Consolidated Div Standard Sec cl A	•	1.20	1.20	1.20	50	1.20	July	1.55	Feb
Consolidated Paper Corp Ltd	•	34	33 1/4	34 1/4	3,166	32 1/2	Jun	39 1/2	Jan
Consumers Gas	10	—	39 1/2	39 1/2	100	31	Jan	40	Jun
Crown Ltd (R L)	•	—	32	32	35	23	Mar	32 1/2	Jun
Crown Zellerbach Corp	5	52 1/4	52 1/4	52 1/4	25	47 3/8	Apr	53	Jan
Dominion Engineering Works Ltd	•	22 1/2	22	22 1/2	625	21	Jan	25	Jan
East Kootenay Power 7% cum pfd 100	•	—	130	130	75	2	Mar	1 1/2	Jun
Eastern Steel Products Ltd	•	4.95	4.95	4.95	100	4 1/2	Jun	8	Jan
Ford Motor Co of Can class A	•	105	102	105 1/2	240	98 1/4	Apr	115 1/2	May
Foreign Power Sec Corp Ltd	•	—	4.00	4.00	100	4.00	May	4.50	Apr
Lambert (Albert) Inc class A	1	—	11	11	100	10 1/2	Mar	11 1/2	Apr
London Canadian Investment Corp	1	—	8 1/4	8 1/4	100	7 1/4	Feb	8	Feb
Lowney Co Ltd (Walter M)	•	20	20	20 1/2	235	19 1/2	Mar	21	Jan
MacLaren Power & Paper Co	•	83 1/4	83 1/4	83 1/4	15	76 1/2	Apr	88	May
Minnesota & Ontario Paper Co	5	29 1/2	29 1/2	29 1/2	300	28 1/2	Feb	34	Apr
Moore Corp Ltd common	•	67 1/2	64 1/2	67 1/2	150	49 1/2	Jan	70	Jun
Newfoundland Light & Pow Co Ltd	10	56 1/2	56 1/2	56 1/2	210	42	Jan	57	Jun
Northern Quebec Power Co Ltd	•	—	45	45	30	45	Jun	50	Feb
1st preferred	50	—	—	—	—	—	—	—	—
Pembina Pipe Lines Ltd common	5	—	14 1/4	15 1/4	1,200	13 1/4	Jun	17 1/2	May
Power Corp of Can 6% cum 1st pfd 50	•	41	41	41	10	41	July	45	Mar
6% n c part 2nd pfd 50	•	70	70	72 1/2	137	64 1/2	Mar	72 1/2	July
Premier Steel Mills Ltd	•	—	4.50	4.75	430	4 1/2	Jun	5 1/2	May
Quebec Telephone Corp common	5	a23 3/4	a23 3/4	a24	150	18 1/2	Feb	25 1/2	Jun
Reitmans (Canada) Ltd	•	14 1/2	14 1/2	15	225	14 1/2	Feb	16 1/2	Feb
Russell Industries Ltd	•	—	11	11	200	10 1/2	Jun	12 1/2	Jan
St Maurice Gas	1	90c	85c	1.00	10,400	78c	Jun	1.00	Jun
Southern Canada Power Co pfd 100	•	—	123	123	100	123	May	125	May
Toronto Iron Works Ltd class A	•	—	29	29	100	24	May	29	July
Traders Finance Corp class A	•	41	39 1/2	41	786	36 1/2	Apr	42 1/2	Jun
Trans Mountain Oil Pipe Line Co	•	115	106	115	1,093	104 1/2	Jan	144 1/2	Mar
Union Gas of Canada Ltd	•	84 1/2	80 1/2	85 1/2	560	67 1/2	Jan	85 1/2	July
United Amusement Corp Ltd cl A	•	—	a8 1/2	a8 1/2	16	9	Jun	9 1/2	—
Wainwright Producers & Refiners Ltd	1	4.30	4.25	4.35	2,000	3.10	Jan	4.25	July
Waterman Pen Co Ltd (L E)	•	6	6	6 1/2	1,125	6	July	6 1/2	Jan
Windsor Hotel Ltd	•	44	44	44	25	41	Feb	44	Feb
Mining and Oil Stocks—									
Alscope Exploration Ltd	•	—	30c	50c	20,650	35c	Jun	70c	Apr
Alta Mines Ltd	1	—	7c	7 1/2c	2,000	7c	July	11c	Feb
Ameranium Mines Ltd	1	9c	9c	9c	5,500	9c	Jun	17c	Feb
Anacore Lead Mines Ltd	20c	—	1.40	1.44	3,300	1.40	Feb	2.00	Jan
Anthracite Mining Corp	1	18c	16c	18 1/2c	23,500	16c	Jun	20c	Jan
Arcadia Nickel Corp Ltd	1	—	1.75	1.75	2,000	1.70	Jun	2.15	Jan
Atlas Sulphur & Iron Co Ltd	1	14c	14c	16c	11,000	8 1/2c	Jan	17c	Jun
Auli Metal Mines Ltd	•	—	10c	11c	5,500	10c	Jun	20c	May
Bailey Selburn Oil & Gas Ltd A	1	16 1/4	16 1/4	16 1/2	875	16	Mar	20 1/4	Jan
Baker Taic Ltd	1	—	1.05	1.22	8,900	85c	Jan	1.75	Apr
Bandowmin Mines Ltd	1	—	21c	25c	2,000	13c	May	35c	Jan
Barvalley Mines Ltd	1	—	11c	15c	4,600	11c	July	32c	Jan
Bateman Bay Mining	1	—	35c	37c	4,500	33c	Jan	1.50	Jan
Beatrice Red Lake Gold Mines Ltd	1	—	6 1/2c	7c	1,500	6 1/2c	May	11c	Jan
Bellechasse Mining Corp Ltd	1	63c	60c	63c	28,100	40c	Jan	69c	May
Belle-Chibougamau Mines Ltd	1	13c	13c	15c	6,500	13c	Apr	23c	Jan
Bonnyville Oil & Refining Corp	1	—	38c	42c	7,999	24c	Feb	48c	Jun
Boreal Rare Metals Ltd voting trust	•	5c	5c	5c	4,100	4 1/2c	Jan	16c	Mar
Bornite Copper Corp	1	20c	16c	21c	21,000	16c	July	38c	May
Burnt Hill Tungsten Mines Ltd	1	—	50c	60c	3,700	50c	Jun	1.30	Feb
Calalta Petroleum Ltd	25c	1.37	1.31	1.37	1,600	1.25	Feb	1.62	Jan
Calgary & Edmonton Corp Ltd	•	—	33 1/2	34	300	24	Feb	34 1/2	Mar
Calumet Uranium Mines Ltd	1	—	6c	6c	1,500	6c	Jun	11 1/2c	Mar
Campbell Chibougamau Mines Ltd	1	10	10	10 1/4	2,300	9 1/4	Feb	13 1/2	Jan
Canadian Admiral Oils Ltd	•	—	52c	52c	500	45c	Feb	60c	Jan
Canadian Atlantic Oil Co Ltd	2	8.80	8.70	8.90	2,800	5.90	Feb	10 1/2	Jun
Canadian Collieries Resources Ltd	—	—	—	—	—	—	—	—	—
Common	3	—	6	6	600	5 1/2	Mar	7 1/2	Jan
5% preferred	1	70c	70c	72c	6,000	70c	July	80c	Jan
Canadian Devonian Petroleum Ltd	•	8.30	8.20	8.40	4,200	6.50	Feb	10	May
Canadian Homestead Oils Ltd	10c	—	2.65	2.74	4,900	2.10	May	2.74	July
Canadian Lithium Mines Ltd	1	33c	32c	35c	10,400	30c	May	45c	Jan
Canalask Nickel Mines Ltd	1	58c	56c	60c	10,450	39c	Mar	82c	May
Can-Met Explorations Ltd	1	—	3.80	3.90	500	3.00	Jan	5.65	Apr
Canuba Mines Ltd	1	24 1/2c	24c	28c	8,300	20c	May	35c	Jan
Carnegie Mines Ltd	•	10c	9c	10c	11,000	9c	Jun	19c	Jan
Cartier-Malarctic Gold Mines Ltd	1	—	5c	5c	2,500	4c	Jun	7 1/2c	Jan
Cassiar Asbestos Corp Ltd	•	—	6.70	6.70	100	6.25	Jun	8.25	Jan
Central-Del Rio Oils Ltd	•	11 1/4	10 1/2	12 1/2	105,917	8.80	Apr	12 1/2	July
Chibougamau Jaculet Ltd	75c	2.15	2.00	2.15	3,300	2.00	July	4.20	Feb
Chibougamau Mining & Smelting	1	—	2.05	2.05	500	1.90	Jun	4.25	Feb
Chipman Lake Mines Ltd	1	15c	14c	16c	11,200	13c	Jun	45c	Jan
Cleveland Copper Corp	1	23c	20c	25c	87,600	16c	Feb	40c	Jun
Consolidated Bi-Ore Mines Ltd	1	20c	14c	20c	51,500	10c	Jan	27c	Mar
Consol Central Cadillac Mines Ltd	1	—	10c	10c	1,000	10c	Jan	17c	Jan
Consolidated Denison Mines Ltd	1	19 1/4	19 1/2	19 1/2	1,600	13	Jan	25 1/2	Apr
Consolidated Halliwell Ltd	1	—	85c	85c	500	71c	Feb	1.35	Jan
Consolidated Monpas Mines Ltd	1	12c	11 1/2c	12c	2,500	10c	Jun	18c	Mar
Consol Quebec Yellowknife Mines	1	—	12c	16c	5,500	11c	May	22c	Jan
Continental Mining Exploration Ltd	1	—	2.85	2.95	1,309	2.30	May	5.25	Jan
Copper Rand Chib Mines Ltd	1	—	3.20	3.30	435	3.20	July	8.10	Jan
Cortez Explorations Ltd	1	7c	6c	7c	3,500	6c	Jan	14 1/2c	Feb



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Dabco Mining Corp.	1	12 1/2	14c	15c	3,530	9 1/2c Jun	15c Jun
Daine Corp Ltd.	1	12 1/2	8c	9c	14,000	8c July	16 1/2c Apr
Dome Mines Ltd.	1	12 1/2	12 1/2	12 1/2	264	12 1/2 May	14 1/2 Jun
Duvan Copper Co Ltd.	1	12 1/2	24c	24c	1,000	24c July	72c Jan
Eastern Asbestos Co Ltd.	1	2.85	35c	35c	500	35c Jun	65c Jan
Eastern Mining & Smelting Corp Ltd.	1	2.85	2.70	2.85	1,700	2.70 July	4.05 Mar
El Sol Gold Mines Ltd.	1	14c	25c	28c	4,500	25c July	80c Jan
Empire Oil & Minerals Inc.	1	14c	14c	15c	31,000	14c Jun	24 1/2c Mar
Fab Metal Mines Ltd.	1	14c	18c	18c	700	15c Feb	29 1/2c Jan
Falconbridge Nickel Mines Ltd.	1	24c	35 1/2	35 1/2	335	33 1/2 Feb	42 1/2 Jan
Fano Mining & Exploration Inc.	1	2.38	17c	24c	143,000	14c May	25c Feb
Faraday Uranium Mines Ltd.	1	2.38	2.38	2.46	1,500	1.75 Feb	3.15 May
Florida Canada Corp.	1	15c	8.70	8.70	100	6.65 Apr	8.90 May
Fontana Mines (1945) Ltd.	1	15c	6c	6c	1,000	6c May	14c Jan
Fundy Bay Copper Mines	1	85c	13 1/2c	15c	6,500	13c Jun	23c Jan
Futurity Oils Ltd.	1	85c	84c	88c	69,100	55c May	88c July
Gaspe Oil Ventures Ltd.	1	39 1/2c	13c	15 1/2c	10,500	11c Jan	30c Mar
Gateway Oils Ltd.	1	39 1/2c	6c	6c	1,500	6c Jan	11c Apr
Golden Age Mines Ltd.	1	39 1/2c	30c	39 1/2c	77,200	22c May	45c Jan
Gul-Por Uranium Mines & Metals Ltd.	1	39 1/2c	7c	8c	2,000	7c July	13c Jan
Haitian Copper Corp Ltd.	1	9c	9c	12c	28,500	8c May	21c Jan
Hollinger Cons Gold Mines Ltd.	5	34	33 1/2	34	940	23 1/2 Feb	35 1/2 Jun
Hudson-Rand Gold Mines Ltd.	1	21c	21c	28c	3,067	21c May	65c Apr
Indian Lake Mines Ltd.	1	18c	17c	18c	11,700	11c Jun	23c Jan
Inspiration Mining & Dev Co Ltd.	1	68c	61c	68c	2,500	61c Feb	90c Jan
Iso Uranium Mines	1	55c	51c	62c	200,600	16c Jan	84c Jun
Jardun Mines Ltd voting trust.	1	4 1/2c	4c	5c	21,500	4c Jun	13c Jan
Kerr-Addison Gold Mines Ltd.	1	14	14	14	100	14 Jun	17 Jan
Kontiki Lead Zinc Mines Ltd.	1	12c	12c	13c	1,000	11c Mar	23c Jan
Labrador Mining & Exploration Co.	1	21 1/2	21 1/2	22 1/2	450	18 1/2 Feb	25 Jun
Lingside Copper Mining Co Ltd.	1	7c	7c	7c	1,100	6c May	13 1/2c Jan
Lithium Corp of Canada Ltd.	1	40c	40c	40c	10	31c May	60c Jan
Long Island Petroleum Ltd.	1	12c	18c	18c	2,500	14 1/2c Mar	23c Jun
Louiseville Goldfield Corp.	1	12c	12c	12c	1,000	12c Jun	23c Jan
McIntyre-Porcupine Mines Ltd.	5	105	107 1/2	107 1/2	400	73 Mar	111 Jun
Mercedes Exploration Co Ltd.	1	32c	28 1/2c	32c	4,857	23c Jun	55c Jan
Merrill Island Mining Ltd.	5	1.36	1.35	1.39	5,000	1.35 July	2.08 Jan
Mid-Chibougamau Mines Ltd.	1	1.50	1.50	1.56	14,200	1.20 Mar	1.92 Jun
Miner Corp of Canada Ltd.	1	16 1/2	16 1/2	16 1/2	100	16 1/2 Mar	20 1/2 Jan
Mogador Mines Ltd.	1	21c	20c	21c	3,600	20c May	65c Jan
Molybdenite Corp of Canada Ltd.	1	1.25	1.25	1.25	200	98c Apr	1.75 May
Monpre Mining Co Ltd.	1	26c	25c	26c	1,200	24c Jun	1.08 Apr
Montargy Explorations Ltd.	1	1.99	1.70	1.99	11,250	1.62 Jun	2.65 Mar
National Petroleum Corp Ltd.	25c	4.00	4.00	4.60	1,000	3.45 Feb	4.65 Mar
New British Dominion Oil Ltd.	40c	3.00	3.00	3.00	200	1.89 Feb	3.05 Jan
New Formaque Mines Ltd.	1	23c	21c	23 1/2c	34,000	21c Jun	62c Jan
New Goldmine Mines Ltd.	1	10c	10c	10c	1,000	10c July	24c Jan
New Haricana Mines Ltd.	1	10c	10c	10c	1,000	31c Apr	35c Jun
New Jack Lake Uranium Mines Ltd.	1	13 1/2c	13 1/2c	14c	2,000	12c Jun	49c Jan
New Pacific Coal & Oils Ltd.	1	1.60	1.60	1.75	125	1.40 Jan	2.00 Feb
New Santiago Mines Ltd.	50c	8c	8c	9c	2,700	8 1/2c July	14c Jan
New Spring Coulee Oil & Minerals Ltd.	15c	15c	12c	15c	1,000	8c Jun	17c Jan
New Vunray Mines Ltd.	1	6c	6c	6c	3,600	6c May	12c Jan
Nocana Mines Ltd.	1	8c	8c	8c	3,500	7 1/2c Feb	11 1/2c Apr
Normetal Mining Corp Ltd.	1	4.15	4.15	4.15	100	4.15 July	5.55 Jan
Norontaconque Mining Ltd.	1	56c	50c	56c	10,700	50c July	56c July
North American Asbestos Corp.	1	1.70	20c	20c	1,000	20c Apr	27c Apr
North American Rare Metals	1	1.70	1.60	1.70	1,300	1.25 Jan	1.80 Mar
Northstar Uranium Mines Ltd.	1	6.00	6.00	7.40	3,000	5.60 Jan	9.00 Mar
Nudlaga Mines Ltd.	1	35c	35c	35c	100	35c July	35c July
Obalski (1945) Ltd.	1	14c	14c	15c	9,700	14c July	33c Jan
Okalla Oils Ltd.	90c	2.60	2.58	2.69	5,800	2.30 Jan	2.90 Jan
Openisco Explorers Ltd.	1	11 1/2	28c	30c	5,500	28c Jun	54c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	11 1/2	11 1/2	11 1/2	3,825	9.50 Feb	14 1/2 Apr
Orchan Uranium Mines Ltd.	1	48c	47c	51c	28,000	11c Feb	80c May
Pacific Petroleum Ltd.	1	30 1/2	30 1/2	31	1,815	16 1/2 Feb	34 1/2 Jun
Parmaque Mines Ltd.	1	10c	10c	10c	1,000	9c Apr	10c July
Partridge Canadian Explorations Ltd.	1	25c	25c	25c	8,000	14c Jun	34c Jun
Penneco Mining Corp.	2	30c	30c	33c	7,900	30c Jan	45c Jan
Perron Gas & Oil Ltd 4 1/2% pfd.	1	3.55	3.55	3.65	800	2.40 Jan	3.90 Apr
Phillips Oil Co Ltd.	1	1.50	1.50	1.54	1,600	1.40 Jan	1.85 Apr
Pitt Gold Mining Co.	1	7 1/2c	7c	7 1/2c	9,500	7c Jun	15c Jan
Porcupine Prime Mines Ltd.	1	7 1/2c	7c	8c	2,500	6 1/2c May	17c Jan
Portage Island (Chib) Mines Ltd.	1	26c	25c	27c	5,400	25c Jun	75c Feb
Porto Gas Producers Ltd.	1	3.40	3.30	3.50	2,300	1.98 Jan	3.70 Apr
Quebec Chibougamau Gold Fields Ltd.	1	1.03	1.03	1.10	8,300	1.01 Jun	2.28 Jan
Quebec Labrador Development Co Ltd.	1	11c	11c	12c	2,000	10c Jun	26c Mar
Quebec Oil Development Ltd.	1	9 1/2c	9 1/2c	12c	31,000	6c Jan	20c Mar
Quebec Smelting Refining Ltd.	1	36c	36c	38c	5,200	36c Mar	77c Jan
Red Crest Gold Mines	1	9c	8c	9c	12,500	7c May	19c Jan
Rexspar Uran & Met Min Co Ltd.	1	57c	57c	57c	6,000	55c Feb	99c May
Sharbot Lake Mines Ltd.	1	75c	80c	80c	38,200	75c July	80c July
Soma-Duvernay Gold Mines Ltd.	1	6c	6c	6c	500	5 1/2c May	9c Jan
South Default Mines Ltd.	1	6c	6c	7c	1,500	6c Jun	12c Jan
Stanleigh Uranium Mining Corp.	1	4.90	4.90	5.00	600	3.15 Jan	6.25 Apr
Steep Rock Iron Mines Ltd.	1	20 1/2	20 1/2	20 1/2	2,200	17 1/2 Feb	23 May
Sullivan Cons Mines	1	2.80	2.80	2.80	200	2.80 Jun	4.00 Jan
Taconic Lake Mines Ltd.	1	25c	25c	27c	23,700	22c Jun	57c Jan
Tarbell Mines Ltd.	1	12c	12c	12c	750	9c Jun	30c Jan
Tazin Mines Ltd.	1	56c	55c	62c	69,300	10c Jan	65c Jun
Tib Exploration Ltd.	1	23c	22c	24c	10,100	20c Jun	60c Jan
Trans Empire Oils Ltd "rights"	1	34c	31c	36c	6,400	18c Apr	70c May
Trebor Mines Ltd.	1	20c	20c	20c	1,600	18c Apr	33c Jan
United Asbestos Corp Ltd.	1	6.50	6.50	6.60	1,500	5.50 Mar	7.00 May
United Oils Ltd.	1	3.30	3.30	3.60	7,100	1.80 Jan	4.40 May
Valor Lithium Mines Ltd.	1	13c	13c	13c	3,600	13c July	22c Jan
Ventures Ltd	1	42 1/2	41	43 1/2	1,350	33 1/2 Mar	44 Jun
Virginia Mining Corp.	1	1.30	1.15	1.45	3,084	1.00 Jun	1.60 Jan
Weston Pyrite & Copper Corp Ltd.	1	52c	52c	60c	7,100	50c Jun	2.35 Jan
Westburne Oil Co Ltd.	1	1.02	1.00	1.03	14,400	91c Mar	1.05 Jan
West Mayhill Gas & Oil Ltd.	1	1.02	2.35	2.50	500	1.90 Jun	2.50 July
Westville Mines Ltd.	1	15 1/2c	14c	16c	21,000	12c Jun	27c Jan

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	1	31 1/2	31 1/2	31 1/2	2,814	30 Feb	35 1/2 Jan
Preferred	25	22 1/2	22 1/2	22 1/2	125	22 1/2 Mar	24 Feb
Acadia Atlantic Sugar common	1	18 1/2	18 1/2	19	1,200	7 Apr	9 Jan
Class A	100	18 1/2	18 1/2	19	225	17 1/2 May	21 Jan
Preferred	100	90	90	90	50	83 Jun	95 Feb
Acadia-Uranium Mines	1	10 1/2	10 1/2	10 1/2	2,000	10c Jun	10c Apr
Acme Gas & Oil	1	12 1/2	12 1/2	12 1/2	1,500	17 1/2c Feb	23c Jun
Aconic Mining	1	12 1/2	12 1/2	12 1/2	24,125	6.00 Feb	12 1/2c Jan
Voting trust	1	12 1/2	12 1/2	12 1/2	3,700	7.25 Feb	12 1/2c Jan
Advocate Mines Ltd.	1	6.75	6.30	7.25	3,905	6.00 Jan	10 1/2c Mar
Alax Petroleum	50c	84c	75c	85c	55,050	81c Jan	88c Jan
Alba Explorations Ltd.	1	10c	10c	10c	11,500	10c Feb	20c Jan
Alberta Distillers common	1	1.50	1.50	1.53	2,810	1.40 May	1.85 Jan
Voting trust	1	1.40	1.40	1.40	100	1.25 Feb	1.70 Jan
Alberta Pacific Cons Oils	1	51c	49c	51c	3,441	35c Feb	56c Jun
Algom Uranium	1	20	19 1/2	20 1/2	4,925	18 1/2 Jan	25 1/2 May
5% debentures	100	93 1/2	93 1/2	93 1/2	60	92 Jan	95 1/2 Apr
Warrants	100	11 1/2	11 1/2	12	7,075	8 Jan	17 May
Algoma Steel new common	1	39 1/2	36 1/2	40 1/2	10,160	36 1/2 July	42 1/2 Jan
Aluminum Ltd new com.	1	49 1/2	46 1/2	49 1/2	9,373	41 1/2 Jun	48 1/2 July
Aluminum Co 4 1/2% preferred	50	45	44 1/2	45	995	43 1/2 Jun	48 1/2 Jan
Amalgamated Larder Mines	1	19c	19c	20c	2,000	15c Jan	29c Feb
American Leduc Petroleum Ltd.	1	32c	31c	33c	14,750	31c July	70c Jan
American Nepheline	50c	1.35	1.35	1.35	1,569	1.26 May	1.98 Jan
Amurex Oil Development	5	5.50	5.50	5.50	295	4.80 Apr	6.25 May
Anacon Lead Mines	20c	1.39	1.35	1.41	8,790	1.30 Jun	2.00 Jan
Analogue Controls	1c	3.00	2.90	3.10	2,700	2.70 Jun	3.25 May
Anchor Petroleum	1	18c	17c	18c	19,500	12c Jan	28c May
Anglo Amer Explor	4.75	13 1/2	13 1/2	14	460	13 1/2 Jun	16 1/2 Jan
Anglo Huronian	1	11 1/2	11 1/2	11 1/2	140	11 1/2 Jan	13 Jan
Anglo Royyn Mines	1	65c	62c	65c	1,425	49c Jan	54c Feb
Antes Imperial	1	23 1/2	23 1/2	25	100	22 1/2 Mar	25 1/2 Mar
Apex Consolidated Resources	1	7c	7c	7c	10,500	7c Apr	13 1/2c Jan
Aradia Nickel	1	1.75	1.63	1.75	9,610	1.63 July	2.20 Jan
Warrants	1	73c	70c	78c	7,400	66c Jun	82c Jan
Arcon Corp	1	24c	24c	24c	100	24c July	37 Jan
Area Mines	1	1.31	1.16	1.40	71,900	1.31 Jan	1.90 Jun
Argus Corp common	1	16 1/2	16 1/2	17	330	15 1/2 Mar	18 1/2 May
\$2.40 preferred	50	47 1/2	42	47 1/2	100	42 Jun	57 May
Arjon Gold Mines	1	12c	11c	12c	5,500	11c July	19 1/2c Jun
Associated Artists Productions	25c	9 1/4	9 1/4	9 1/4	1,025	9 1/4 July	11 1/4 May
Debentures	1	11 1/2	11 1/2	11 1/2	10	90 Jan	118 1/2 May
Warrants	1	11	11	12 1/2	511	7 Jan	15 1/2 Apr
Atlas Steels	1	26 1/2	25 1/2	26 1/2	1,918	24 Feb	29 1/2 Jan
Atlas Yellowknife Mines	1	9 1/2c	9 1/2c	10c	3,800	9 1/2c July	14c Jan
Atlin-Ruffner Mines	1	55c	50c	61c	159,785	20 1/2c Mar	1.16 Mar
Aubelle Mines	1	11c	9c	11c	57,000	9c Jan	17c Feb
Aumacho River Mines	1	20c	20c	21c	16,500	20c May	3



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Canada Oil Lands	•	3.40	3.25	3.50	4,600	3.20 Jan	4.50 Jan	
Warrants	•	2.15	2.10	2.25	2,100	1.75 Jan	2.85 Mar	
Canada Packers class A	•	37 1/4	36	37 1/4	150	35 1/4 Jan	39 1/4 Jan	
Class B	•	34 1/2	34 1/2	35 1/2	161	34 May	37 1/2 Mar	
Canada Permanent Mtge	20	79	79	80	90	79 July	90 Jan	
Canada Southern Oil warrants	•	3.25	3.10	3.35	6,373	75c Feb	3.45 Jun	
Canada Southern Petroleum	•	7.80	7.40	7.95	12,393	5.00 Jan	8.25 Jun	
Canada Steamship Lines common	•	•	44	44	52	29 Jan	45 Jun	
Preferred	12.50	•	11	11 1/2	166	11 May	12 1/2 Jan	
Canadian Admiral Oils	•	52c	50c	55c	17,465	42c Feb	60c Jun	
Canadian Astoria Minerals	•	13c	12 1/2c	15c	15,513	12 1/2c July	24 1/2c Jan	
Canadian Atlantic Oil	•	8.90	8.75	8.90	10,580	6.00 Feb	9.50 Jun	
Canadian Bank of Commerce	20	49 1/2	49 1/4	49 3/4	2,179	45 Feb	56 Jan	
Canadian Breweries common	•	27 3/4	27 1/2	27 3/4	4,363	23 1/2 Mar	27 1/2 July	
Preferred	25	28 1/4	28 1/4	29	340	23 1/2 Mar	29 1/2 Jun	
Canadian British Aluminium	•	17	16 1/2	17 1/2	610	16 Jun	19 Jun	
Canadian British Empire Oils	10c	67c	63c	70c	22,700	53c Feb	78c Apr	
Canadian Cannery class A	•	13 1/2	13 1/2	13 3/4	460	13 1/2 Apr	14 1/2 May	
Canadian Celanese common	•	14 1/2	14 1/2	15 1/2	461	12 1/2 Apr	16 1/2 Jun	
8 1/2% preferred	25	27 1/2	27 1/2	27 1/2	235	26 3/4 Jun	31 Feb	
Canadian Chemical & Cellulose	•	7 1/2	7 1/2	8	2,432	6 1/2 Jun	9 Jan	
Canadian Chieftain Pote	•	2.40	2.30	2.60	26,030	1.30 Mar	3.00 May	
Canadian Collieries Resources Ltd.	3	6	6	6 1/2	3,325	5 1/2 Mar	7 1/4 Jan	
Preferred	•	69c	67c	71c	2,435	67c Jun	85c Jan	
Canadian Decalta Gas warrants	•	1.10	1.06	1.10	4,100	80c Jan	1.70 Apr	
Canadian Devonian Petroleum	•	8.45	8.05	8.55	72,074	6.50 Jan	9.40 May	
Canadian Ledge & Dock	•	20 3/4	20	20 3/4	655	18 Apr	22 3/4 May	
Canadian Dyno Mines	•	1.40	1.28	1.50	41,965	1.28 July	2.70 Mar	
Canadian Export Gas Ltd.	30c	8.95	8.70	9.10	13,858	5.10 Jan	9.25 Jun	
Canadian Food Prods pfd.	100	45	45	45	25	43 May	50 Feb	
Canadian High Crest	20c	•	1.05	1.09	1,750	1.00 Jun	1.35 Jun	
Canadian Homestead Oils	10c	2.70	2.65	2.75	7,915	1.75 Feb	2.86 Jun	
Canadian Husky Oil	•	21 1/4	21	21 1/2	6,495	12 1/4 Jan	22 3/4 May	
Warrants	•	15	14 1/2	15 1/2	2,850	6 Apr	15 1/2 May	
Canadian Hydrocarbon	•	13 1/2	13	13 1/2	6,057	8 1/2 Feb	15 May	
Canadian Malartic Gold	•	30c	28c	30c	5,200	27c Mar	36c Jun	
Canadian North Inca	•	27c	27c	28c	2,000	27c July	40c Apr	
Canadian Oil Cos common	•	38	38	39 1/2	4,437	26 3/4 Mar	39 1/2 Jun	
1953 warrants	•	20 1/2	20 1/2	21	100	11 Mar	20 1/2 July	
Canadian Pacific Railway	25	13 3/4	13 1/2	14	5,435	4.30 Mar	15 July	
Canadian Petrofina Ltd preferred	10	24 1/2	24 1/2	24 3/4	7,796	28 1/4 Feb	34 3/4 May	
Canadian Prospect	16 1/2	4.00	3.85	4.25	241	23 1/2 Feb	26 1/4 May	
Canadian Thorium Corp	•	8c	8c	8 1/2c	14,780	3.65 Feb	5.00 Feb	
Canadian Tire Corp common	•	85	85	85	8,500	8c Apr	14c Apr	
Canadian Utilities 5% pfd.	100	•	94 1/2	94 1/2	30	81 Jun	110 3/4 Mar	
Canam Copper Coy	•	25 1/2c	21c	25 1/2c	1,000	90 Mar	99 Jan	
Canorex Exploration	•	55c	50c	50c	31,887	18c Feb	69c Jan	
Can Erin Mines	•	50c	54c	62c	40,366	30c Mar	56c Jun	
Can Met Explorations	•	3.85	3.70	4.05	22,550	54c July	1.02 Jan	
Warrants	•	2.70	2.60	2.85	5,327	2.46 Mar	5.60 Apr	
Canso Natural Gas	•	2.10	1.78	2.20	8,661	1.42 Jan	4.60 Apr	
Canso Oil Producers	•	2.45	2.40	2.45	2,247	1.25 Feb	2.20 July	
Cariboo Mines Ltd	•	31c	27c	31c	12,300	27c Jan	3.30 Mar	
Cariboo Gold Quartz	•	•	55c	55c	500	45c Feb	57c Jun	
Cassiar Asbestos Corp Ltd	•	6.50	6.50	6.75	2,405	6.25 Jun	70c Mar	
Castor Athabasca	•	•	4.50	4.50	400	3.00 Mar	8.50 Jan	
Central Del Rio	•	5.60	5.60	5.90	3,250	5.75 July	5.35 Jun	
Central Explorers	•	11 1/2c	10 1/2c	12 1/2c	142,836	8.40 Apr	12 1/2 July	
Central Pat Gold	•	•	3.90	4.20	2,900	3.35 Feb	5.00 Jan	
Central Porcupine	•	2.10	2.07	2.19	4,100	1.25 Jan	2.90 Apr	
Charter Oil	•	11c	10c	11c	5,000	9 1/2c Feb	15 1/2c Jun	
•	•	3.70	3.65	3.85	4,950	2.27 Mar	5.30 Jun	
Cheslerville Mines	•	11 1/2c	11 1/2c	12c	22,600	7 1/2c Jan	28c Jan	
Chibougamau Copper	•	30c	24c	30c	3,417	26c Jan	36c Jun	
Chibougamau Mining & Smelting	75c	2.15	2.00	2.25	12,210	24c July	60c Apr	
Chimo Gold Mines	•	•	1.86	2.20	2,100	2.00 Jun	4.25 Jan	
Chrysler	25	75 1/2	74	76 1/2	710	74c Feb	1.52 Apr	
Cobalt Consolidated Mining Corp	•	55c	49c	55c	192,684	62 Jan	78 Apr	
Cochran Williams	•	1.05	1.05	1.10	1,400	75c Jan	55c Jun	
Cochran Dunlop common	•	•	22 3/4	22 3/4	250	7c Jan	1.25 Apr	
Cockshutt Farm Equipment	•	8 1/4	8 1/4	8 3/4	548	7 1/4 Apr	23 May	
Cody Reco	•	56c	52c	57c	84,800	28c May	87c May	
Colin Lake Gold Mines	•	12c	12c	12c	1,500	10c Jun	85c Jun	
Coldstream Copper	•	1.02	96c	1.07	99,700	96c July	17c Feb	
Colomac Yellowknife Mines	•	11c	10c	11c	14,500	9c Feb	2.14 Jan	
Commonwealth Pete	•	•	3.50	3.50	125	3.50 July	16c Jan	
Coniagas Mines	2.50	1.86	1.80	2.02	6,600	1.75 Jun	4.60 Feb	
Coniagum Mines	•	•	38 1/2c	38 1/2c	500	32c May	2.80 Apr	
Con Key Mines	•	30c	30c	30 1/2c	3,200	25c Jan	45c Jan	
Conor Development Corp	•	13c	13c	14c	5,540	13c Feb	44c Mar	
Consolidated Allenby Oil	•	13c	12c	14c	13,500	10c Jan	21c Jan	
Consolidated Bakeries	•	8	7	8	1,272	6 1/2 Mar	16c Mar	
Consolidated Belknap Mines	•	24 1/2c	21c	24 1/2c	12,000	20c Jun	49 1/2c Jan	
Consolidated Beta Gamma	•	16c	15c	17c	2,166	12 1/2c Feb	23c Jan	
Consolidated Calliman Flin	•	30 1/2c	30c	32c	24,583	22c Feb	55c Apr	
Consolidated Cordium Oils	•	•	20c	20c	1,500	18c Feb	26c Jan	
Consolidated Denison Mines	•	19 1/2	19 1/2	20	16,045	12 3/4 Jan	26 1/2c Apr	
Warrants	•	11	11	11 1/2	4,240	6.50 Jan	17 1/2 Apr	
Consolidated Discovery	•	2.75	2.60	2.75	4,060	2.60 Jun	3.50 Jan	
Consolidated Dragon Oil	•	50c	49c	51c	4,133	45c Mar	90c Jan	
Consolidated East Crest	•	51c	50c	53c	6,651	36c Feb	64c May	
Consol Fenimore Iron Mines	•	1.70	1.65	1.75	14,782	1.20 Jan	2.05 Jun	
"B" Warrants	•	•	35c	35c	500	20c May	50c Mar	
Consolidated Gillies Lake	•	•	9c	9c	1,500	8c Feb	11c Mar	
Consolidated Golden Arrow	•	39c	28c	45c	26,002	18c Jan	45c July	
Consolidated Halliwell	•	93c	85c	93c	40,900	70c Feb	1.38 Jan	
Consolidated Howey Gold	•	2.80	2.75	2.85	1,400	2.75 Jun	3.75 Apr	
Consolidated Marbenor Mines	•	1.44c	41c	46c	15,800	28c Feb	1.10 May	
Consol Marcus Gold Ltd	•	•	18c	18c	1,000	15c Apr	25c May	
Consolidated Mic Mac Oils Ltd	•	4.90	4.80	4.90	8,811	4.30 Feb	5.35 Apr	
Consolidated Mining & Smelting	•	22 1/2	22 1/2	23 1/2	9,040	22 1/2 July	28 1/4 Jan	
Consolidated Morrison Explor	•	70c	62c	75c	71,400	22c Jan	82c May	
Consolidated Negus Mines	•	25c	23 1/2c	25c	5,700	16 1/2c Feb	33 1/2c May	
Consolidated Nicholson Mines	•	•	9c	9c	4,833	8c Jan	16c Jan	
Consolidated Northland Mines	•	81c	75c	81c	3,100	60c May	1.05 Jan	
Consolidated Peak Oils	•	11 1/2c	10c	11 1/2c	5,566	9c Jan	17c Apr	
Consolidated Perscourt Mine	•	•	15 1/2c	15 1/2c	1,000	15 1/2c July	22c May	
Consolidated Press class A	•	3.70	3.70	3.70	50	2.20 May	4.15 Jun	
Consolidated Quebec Gold Mines	2.50	80c	80c	80c	1,000	65c Mar	95c May	
Consolidated Red Poplar Min	•	1.7c	1.7c	1.8c	1,600	15c Feb	30c Apr	
Consolidated Regout Mines Ltd	•	1.25	1.18	1.36	91,700	1.10 Jun	1.89 Feb	
Consolidated Sannorm Mines	•	10 1/2c	9 1/2c	11c	36,500	9c Jun	18 1/2c Mar	
Consolidated Sudbury Basin	•	1.70	1.65	1.93	55,140	1.65 July	3.50 Jan	
Consolidated Tungsten Mining	•	25c	22c	25c	48,800	17c Apr	40c Mar	
Consumers Gas of Toronto	•	11	10 1/2	11	1,525	9.20 Jan	13 May	
Conwest Exploration	10	39 3/4	39 1/2	40	6,680	27 1/4 Jan	41 Jun	
Copper Corp Ltd	•	5.25	5.25	5.50	2,235	5.25 Jan	7.50 Apr	
Coppercrest Mines	•	36c	35c	38c	10,600	33c May	1.23 Jan	
Copper-Man Mines	•	42c	39c	42c	3,080	34 1/2c Jun	88c May	
Copper Rand Chiboug	•	13 1/2c	12 1/2c	14c	31,000	12c Jun	32c Mar	
Corby Distillery class A	•	3.25	3.20	3.40	14,775	3.20 July	5.20 Jan	
Class B	•	16 1/2	15 1/2	16 1/2	100	14 1/2 Feb	17 Jun	
Courtenay Zinc	•	•	15 1/2	15 1/2	600	14 1/4 Apr	16 Jan	
Courtenay Mining	•	63c	63c	70c	6,600	60c Jun	1.09 Jan	
Cree Oil Co Canada	•	•	9 1/2c	9 1/2c	2,500	9c Jan	15c Jan	
Warrants	•	5.30	5.10	5.50	1,905	4.25 Jan	5.80 Jun	
Crestaurum Mines	•	2.85	2.70	2.95	13,800	1.90 Feb	3.25 Jun	
Crestbrook Timber common	50	•	2.95	2.95	1,000	8c Mar	15c Apr	
Crofton Pershing	•	14c	14c	14 1/2c	6,700	14c Jun	28c Mar	
Crown Trust	•	•	20	20	500	20 May	23 Apr	
Crown Zellerbach	•	52 1/2	51 1/2	52 1/2	223	47 1/4 Apr	54 1/2 Jan	
Crowpat Minerals	•	19c	18 1/2c	20c	14,000	18 1/2c July	42c Feb	
Cusco Mines Ltd	•	14 1/2c	14 1/2c	15c	5,000	13c Jun	36c Jan	
Daering Explorers	•	•	35c	44c	3,625	22c Feb	55c May	
Daine Mining Corp	•	7 1/2c	7 1/2c	9 1/2c	64,750	7 1/2c July	17c Apr	
D'Aragon Mines	•	23 1/2c	20c	23 1/2c	8,800	20c Jun	47c Jan	
Davis Leather class B	•	2.05	2.00	2.05	200	2.00 Apr	3.50 Feb	
Decoursey Brewis Mines	•	•	40c	44c	4,900	35c Jun	60c Jan	
Warrants	•	8c	8c	8 1/2c	2,700	6c Jun	20c Jan	
Deer Horn Mines	•	•	17 1/2c	18c	3,500	17c Jun	34c Jan	
D'Eldona Gold Mines Ltd	•	•	12 1/2c	12 1/2c	836	12c Feb	16c Jan	
Delnite Mines	•	•	99c	92c	4,200	70c Jan	1.15 Mar	
Devon Palmer Oils	•	2.45	2.41	2.64	82,429	1.42 Jan	2.83 Apr	
Diadem Mines	•	1.30	1.2c	1.4c	27,092	12c Mar	21c Mar	
Distillers Seagrams	•	20 1/2	27 1/2	28 1/2	5,087	27 1/2 Jun	32 1/2 Jan	
Doime Exploration	2.50	12 1/2	11 1/2	12 1/2	1,660	9.25 Jan	13 1/2 May	
Doime Mines	•	12 1/2						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS					STOCKS														
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares										
Par	Low	High	Low	High	Par	Low	High	Low	High										
Imperial Bank	10	55	55 1/2	1,907	46 1/2	Mar	65	Jan	National Steel Car	26	25 1/2	26	815	25 1/2	Mar	29	May		
Imperial Pio Glaze common	27	27	27	40	26 1/2	Jan	28	Jan	Nealon Mines	13c	13c	15c	8,400	13c	Jan	28c	Feb		
Imperial Invest class A	10	13	13	100	9	Feb	13 1/2	Jun	Nello Mines	20c	20c	22c	8,500	20c	Jun	46c	Jan		
Imperial Life Assurance	57	57	57	25	53	May	68	Feb	Nesbitt Labine Uranium	1	52c	55c	4,300	51c	May	90c	Feb		
Imperial Oil	57 1/2	55 1/4	58 1/4	4,927	50 1/2	Mar	60	May	New Alger Mines	1	11c	12c	15,000	11c	Jun	23c	Jan		
Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/4	3,012	11	Mar	12 1/2	Apr	New Bidlamque Gold	10c	8c	10c	7,500	8c	Mar	13 1/2c	May		
6% preferred	4.86 1/2	5 1/2	5 1/2	750	5 1/2	Jun	6 1/2	Jan	New Bristol Oils	1	62c	62c	2,100	53c	Apr	1.00	Jun		
Indian Lake Gold	1	17c	17c	70,000	11c	Apr	24c	Jan	New British Dominion Oil	40c	3.00	2.88	3.15	29,472	1.78	Feb	3.15	Jun	
Industrial Accept Corp Ltd common	31 1/4	30 1/4	31 1/4	5,758	23	Mar	32 1/2	Jun	New Calumet Mines	1	27c	29c	5,800	23c	Jun	56c	Jan		
Warrants	10 1/2c	10 1/2c	10 1/2c	350	10 1/2c	Jun	10 1/2c	Jun	New Chamberlain Petroleum	50c	2.25	2.16	2.25	12,250	1.85	Mar	2.60	Apr	
5 1/2% preferred	50	48 1/2	48 1/2	105	47 1/2	Apr	51	Jun	New Continental Oil of Canada	50c	50c	47c	53c	11,900	47c	70c	May		
Ingersoll Machine class A	4.20	4.05	4.40	1,450	4	Feb	6 1/2	Jan	New Davies Petroleum	50c	25c	25c	27c	7,000	19c	30c	Jun		
Inglis (John) & Co.	10	24	22 1/4	1,670	16	Jan	24 1/4	Jun	New Delhi Mines	1	1.19	1.12	1.26	138,600	42c	1.29	Jun		
Inland Cement Co preferred	10	24	22 1/4	1,670	16	Jan	24 1/4	Jun	New Dickinson Mines	1	1.50	1.53	2,100	1.22	May	1.55	Jun		
Inland Natural Gas common	1	11 1/4	10 3/4	6,662	6 1/2	Feb	12 1/2	Jun	New Fortune Mines	1	12 1/2c	12c	14c	20,500	12c	24c	Jan		
Preferred	20	15 1/2	15 1/2	865	14 1/2	Apr	19 1/2	Jun	New Gas Explorations	1	2.30	1.90	2.39	72,980	1.35	2.25	Jun		
Warrants	5.70	5.50	5.70	1,570	3.30	Mar	6.50	Jun	New Goldvue Mines	1	11c	10c	11c	5,000	10c	24c	Jan		
Inspiration Mining	1	70c	61c	70c	6,500	61c	Feb	90c	Jan	New Harricana	1	30c	29c	32c	16,500	16 1/2c	36c	Jun	
International Bronze Powders com	1	12	12	100	11 1/2	Feb	12 1/2	Feb	New Highridge Mining	1	22c	21c	22c	3,700	18 1/2c	48c	Jan		
International Milling 4% "A" pfd	100	78	78	21	78	Jul	83	Jan	New Hosco Mines	1	24c	24c	2,087	19c	Jan	35c	May		
International Nickel Co common	100	98 1/2	100	4,386	94 1/2	Feb	111	Apr	New Jason Gold	1	10c	10c	10c	9,633	10c	25c	Jan		
International Petroleum	53	50	53	891	42 1/2	Jan	57 1/2	Apr	New Kelore Mines	1	15c	15c	17c	45,970	14c	26c	Jun		
International Ramwick Ltd	1	25c	20c	23c	9,200	20c	Jul	41c	Jan	Newland Mines	1	37c	36c	37c	34,375	30c	53c	May	
Interprovincial Pipe Line	5	58 1/4	56	58 1/4	3,991	47	May	62	May	New Manitoba Mining & Smelting	1	89c	85c	1.00	26,900	80c	1.34	Jan	
Investors Syndicate class A	25c	15	15	15 1/4	1,752	15	May	18	Jun	New Minda-Scotia	1	25c	21c	28c	14,500	21c	52c	Jan	
Irish Copper Mines Ltd	1	1.05	1.11	13,900	1.01	Feb	2.20	Jan	New Mylanaque Exploration	1	14c	13c	15c	7,200	10c	20c	Feb		
Iron Bay Mines	1	4.15	4.15	4.50	4,200	2.60	Feb	5.20	Apr	Newnorth Gold Mines	1	8c	8 1/2c	4,000	8c	Apr	13c	Jun	
Isotope Products Ltd	1	1.55	1.40	1.75	6,934	1.10	Feb	1.30	May	New Rouyn Merger	1	11c	11c	4,000	11c	Jan	20c	Feb	
Jack Walte Mining	1	21c	21c	25c	11,500	19 1/2c	Jan	38c	Apr	New Senator Rouyn	1	8c	8 1/2c	13,000	5c	May	12c	Apr	
Jacobus Mining Corp	1	1.24	1.17	1.30	37,650	54c	Jan	1.35	Jun	New Superior Oils	1	2.28	2.20	2.30	4,034	1.85	Feb	2.65	May
Jaye Exploration	1	42c	40c	48c	39,300	40c	Jul	96c	Jan	New Taku Mines	1	16c	16c	18c	2,600	15c	26c	Mar	
Jeanette Minerals Ltd	1	50c	46c	52c	37,607	17c	Jul	52c	Jun	Nickel Rim Mines Ltd	1	3.15	3.10	3.20	3,600	3.05	5.00	Jan	
Jellicoe Mines (1939)	1	18c	17c	19c	30,000	18c	Jun	62c	Jan	Nipissing Mines	1	2.20	2.20	2.30	2,430	2.15	3.35	Jan	
Joburke Gold Mines	1	18c	20c	14,500	10 1/2c	Jan	28c	Mar	Nisto Mines	1	9c	9c	8,500	8c	Jun	14 1/2c	Jan		
Johns Manville	1	48	48	100	48	Jul	48	Jul	Nor Acme Gold	1	21 1/2c	21 1/2c	23c	2,000	21c	45c	Jan		
Joliet-Quebec Mines	1	42c	41c	44 1/2c	9,400	40c	Mar	73c	Jan	Noranda Mines	1	49	48	49 1/2	3,123	47	57 1/2	Jan	
Jonsmith Mines	1	15c	15c	17c	11,500	15c	Feb	25c	Jan	Norgold Mines	1	21c	20c	22c	18,000	12c	34c	Apr	
Jowsey Mining Co Ltd	1	75c	76c	1,942	62c	Feb	1.05	Jan	Normetal Mining Corp	1	4.15	4.10	4.30	15,140	4.10	6.10	Jan		
Jumping Pound Petroleum	1	54c	51c	55c	21,300	47c	May	65c	May	Norpar Oil & Mines Ltd	1	1.14	1.10	1.18	48,300	1.09	1.59	Jan	
Jupiter Oils	15c	2.45	2.40	2.55	1,200	1.68	Feb	2.73	Jun	Norsynconaque Mining	1	55c	41c	57c	1,121,892	30c	65c	Mar	
Kelvinator of Canada	1	8	7 1/2	8	225	7 1/2	Jun	9 1/2	Jan	Northern Oils Ltd	1	60c	55c	60c	5,750	40c	85c	Jan	
Kenville Gold Mines	1	7 1/2c	7c	8 1/2c	23,500	7c	Jul	20c	May	North Canadian Oils common	1	5.10	5.10	5.40	1,540	4.80	5.90	Feb	
Kerr-Addison Gold	1	14 1/2	14	14 1/2	2,373	13	May	17 1/2	Jan	Preferred	50	36 1/2c	36	36 1/2c	210	36	39	Feb	
Kerr Lake Mines	1	1.17	1.06	1.22	11,000	49c	Jan	1.30	Jun	Northland Oils Ltd	20c	60c	60c	60c	4,500	48c	84c	Mar	
Kilmebe Copper	1	1.81	2.00	1,200	1.81	Jul	2.80	Jan	North Rankin	1	1.29	1.21	1.32	71,262	99c	1.67	Jan		
Warrants	57c	55c	59c	2,900	50c	Jun	98c	Jan	Northspan Uranium	1	7.00	7.00	7.45	16,882	5.35	9.00	Mar		
Kirkland Hudson Bay	1	12 1/2c	12c	14c	15,100	11c	Jun	26c	Jan	Class A warrants	1	4.80	4.85	5.25	10,294	4.75	6.80	Mar	
Kirkland Minerals	1	92c	91c	98c	6,033	90c	Jun	1.34	Apr	North Star Oil common	1	15 1/2c	15 1/2c	15 1/2c	1,865	11 1/2c	17 1/2c	Jun	
Kirkland Townsite	1	12 1/2c	12 1/2c	15c	12,000	12 1/2c	Jul	22c	Jun	Preferred	50	39 1/2c	39 1/2c	39 1/2c	1,125	37	41 1/2c	May	
Labatt (John) Ltd	1	19	18 1/2	19	230	18	Apr	19 1/2	Jan	Warrants	1	7.05	7.00	7.15	580	3.70	8.50	Jun	
Labrador Mining & Exploration	1	23 1/2	21 1/2	23 1/2	3,190	18	Feb	24 1/2	Jun	1956 warrants	1	4.90	5.00	1,100	3.20	6.25	Jun		
Lake Cinch Mines	1	1.19	1.17	1.25	4,200	80c	Jan	1.60	Jan	Northern Canada Mines	1</								



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Rocky Pete Ltd.	50c	58c 70c	59,815	50c Mar 1.00 Jan
Roe (A V) Can Ltd.	24 3/4	23 1/2 24 1/2	9,210	16 1/2 Feb 25 1/2 May
Rowan Consol Mines	10 1/2 c	10 1/2 c 12c	8,541	9c Jan 15c Feb
Roxana Oils	19c	18c 20c	21,800	9c Jan 25c May
Royal Bank of Canada	71 1/2	71 1/2 72 1/2	2,852	64 Mar 77 May
Royal Oak Dairy class A	10 1/2	10 1/2 10 1/2	50	10 1/2 July 11 1/2 Mar
Royalite Oil common	20	19 20 1/2	5,454	16 Jan 23 1/2 Jun
Preferred	25	34 34	60	27 Jan 38 Jun
Russell Industries	11 1/4	11 1/4 11 1/2	400	10 1/2 Feb 12 1/2 Jan
Ryanor Mining	1	11c 11c	3,000	11c Apr 17c Jan
St Lawrence Cement class A	16 1/2	16 1/2 16 1/2	50	13 Mar 16 3/4 Jun
St Lawrence Corp common	15 3/4	15 3/4 15 3/4	3,535	15 3/4 July 18 3/4 Jan
5% class A pfd	91 1/2	91 1/2 91 1/2	125	91 1/2 July 98 Mar
St Maurice Gas	1	90c 85c	37,600	73c Jun 1.35 Jun
St Michael Uranium Mines Ltd.	1	23c 22 1/2 c	6,300	20c Jun 40c Mar
San Antonio Gold	1	51c 55c	3,700	45c May 68c Jan
Sand River Gold	1	43c 40c 54c	4,900	13c Jan 70c Jun
Sapphire Petroleum Ltd.	1	1.40 1.40 1.46	2,400	1.27 Jan 1.82 Jan
Debentures	60 1/4	60 61	100	60 Jun 80 Jan
Saskatchewan Cement	1	3.45 3.00 3.45	57,975	2.10 Jan 3.60 Jun
Scurry Rainbow Oils Ltd.	50c	3.60 3.55 3.70	15,484	2.50 Feb 3.95 Jun
Security Freehold Petroleum	1	7.10 6.55 7.25	59,370	3.60 Jan 7.80 Jun
Shawinigan Water & Power common	1	91 91 92 1/2	169	80 Feb 96 Jun
Class B preferred	50	47 1/4 47 1/4	200	47 Feb 48 Jan
Sheep Creek Gold	50c	55c 61c	17,200	55c July 1.35 Mar
Sherritt Gordon	1	5.75 5.70 5.95	10,735	5.55 Jun 8.10 Jan
Shirriff Horsey common	1	15 1/2 14 1/2 15 1/2	8,245	9 1/2 Mar 15 1/2 July
Preferred	25	30 29 30	315	24 3/4 Feb 30 July
Sicks Breweries common	1	21 1/2 21 1/2	168	20 1/2 Apr 23 May
Voting trust	20 1/4	20 1/4 20 3/4	5	20 1/2 Jun 22 Jan
Sigma Mines Quebec	1	4.10 4.10	400	4.00 May 4.55 Jan
Silanco Mining	1	11c 10c 13c	39,200	9c Jan 18 1/2 c May
Silver-Miller Mines	1	70c 63c 70c	32,552	60c Jun 1.05 Jan
Silver Standard Mines	50c	45c 45c	2,500	25 1/2 c Jun 63c Jan
Silverwood Dairies class A	1	9 1/4 9 1/4 9 1/4	960	9 May 11 Jan
Class B	1	11 11 11	60	10 Apr 11 1/2 Jan
Simpsons Ltd.	1	18 1/4 17 1/4 18 1/4	917	11 Jan 20 1/2 May
Siscoe Mines Ltd.	1	85c 80c 85c	7,825	66c Jan 1.03 Apr
S K D Manufacturing	1	4.25 4.25 4.25	350	3.00 Jan 5 1/2 Jun
Slocan Van Rof	1	9c 9c 10c	26,511	9c July 15c Jan
Souris Valley Oil	1	20c 20c 22c	2,100	16c May 30c Jan
Southern	1	54 1/4 54 3/4 54 1/2	95	47 Jan 55 1/2 May
Southern Union Oils	1	31c 31c 33c	9,000	30c Jun 60c Jan
Spartan Air Services	1	10 10 10 1/4	1,500	8 Mar 11 1/4 Jun
Spooner Mines & Oils	1	64c 63c 70c	117,250	21c Feb 78c Mar
Stadacona Mines	1	37 1/2 c 37c 39c	8,615	27c Jan 42c Jan
Standard Paving & Materials	1	43 43 43	850	34 Mar 43 Jun
Standard Radio class A	1	13 13 13	200	11 1/2 Mar 13 Mar
Stanleigh Uranium Corp	1	4.75 4.75 4.95	6,308	3.15 Jan 6.40 Apr
Warrants	1	3.30 3.00 3.30	3,200	3.00 Jun 5.00 Apr
Stanrock Uranium Mines Ltd.	1	3.30 3.25 3.40	1,190	3.15 Jun 5.05 Mar
Stanwell Oil & Gas	1	1.45 1.40 1.47	47,568	60c Feb 1.55 Jun
Starratt Nickel	1	18c 17c 22c	92,400	10c Jan 34c May
Stedman Bros	1	24 1/4 24 1/4 24 1/4	456	23 1/2 May 26 1/2 May
Steel of Canada	1	69 1/4 69 70	1,292	60 Feb 73 1/4 May
Steely Mining	1	8c 7c 8c	35,000	6c Jun 11c May
Steep Rock Iron Mines	1	20 1/2 20 1/2 20 1/2	12,532	17 1/4 Feb 23 1/2 May
Sturgeon River Gold	1	32 1/2 c 32c 35c	7,650	30c Mar 53c May
Sturdy Contact	1	10c 10c 11c	4,200	9 1/2 c Jan 15c Feb
Sullivan Cons Mines	1	2.95 2.75 2.95	2,990	2.75 May 4.10 Jan
Sunburst Exploration	1	30 1/2 c 30 1/2 c 30 1/2 c	1,500	30 1/2 c July 45c May
Superior Propane common	1	6 3/4 7 1/4	1,125	9 Jun 9 Jun
Warrants	1	2.75 2.75 2.75	500	2.75 Feb 3.90 Jun
Supertest Petroleum common	1	4 1/4 5 1/4	500	3 3/4 Jun 5 3/4 Jun
Ordinary	1	20 1/4 20 1/4 47 1/2	475	17 Mar 21 1/2 Apr
Surf Inlet Cons Gold	50c	6c 6c 7 1/2 c	8,667	6c Jun 12c Apr
Switson Industries	1	3.95 3.95 100	100	3.50 May 5.50 Jan
Sylvanite Gold	1	1.70 1.64 1.70	28,300	1.10 Jan 1.75 Jun
Tandem Mines	1	12c 12c 14c	40,500	9c May 16c Mar
Tauranias Mines	1	42c 40c 46c	5,350	35c Jan 55c May
Taylor Pearson common	1	9 9 9	10	10 Apr 10 May
Preferred	10	9 1/4 9 1/4	100	9 1/4 Jan 10 Apr
Tech-Hughes Gold Mines	1	2.30 2.15 2.44	36,425	1.55 Jan 3.35 Jun
Temagami Mines	1	3.20 3.10 3.40	3,010	3.00 Feb 4.90 Jan
Texas Calgary	25c	82c 85c 4,000	7,100	50c Feb 98c Jan
Thompson-Lundmark	1	72c 80c 7,100	7,100	72c Jun 1.25 Jan
Tiara Mines	1	15 1/2 c 14 1/2 c 16c	33,500	14 1/2 c July 36c Jan
Tomball Gold Mines	1	84c 75c 93c	156,700	19c Jan 93c July
Torbrat Silver Mines	1	32c 32c 500	500	32c July 47c Mar
Toronto Dominion Bank	10	44 1/2 44 45	1,451	42 1/4 May 49 Jan
Toronto General Trusts	20	37 37 170	170	32 Jan 37 1/2 Jun
Toronto Iron Works class A	1	29 28 1/2 29	100	20 Feb 31 May
Traders Finance class A	1	41 39 1/2 41	1,546	36 1/2 Apr 42 1/2 Jun
Class B	1	39 3/4 39 3/4 50	50	37 Mar 40 May
5% preferred	40	43 1/2 43 1/2 75	75	39 Apr 48 Jun
Trans Canada Explorations Ltd.	1	2.55 2.26 2.55	14,499	1.20 Jan 3.25 Apr
Trans Empire Oils	1	2.90 2.90 3.05	10,134	2.00 Feb 3.35 May
Rights	1	37c 31c 38c	27,363	31c July 40c Jun
Trans Mountain Oil Pipe Line	1	113 1/2 105 1/2 113 1/2	5,063	104 Feb 145 May
Transcontinental Resources	1	24c 24c 25c	3,500	21c Apr 34c Apr
Trans Prairie Pipeline	1	27 1/2 27 28 1/4	880	17 Feb 32 May
Triad Oil	1	8.15 8.00 8.35	47,920	6.95 Jun 9.00 Jan
Tribal Mining Co Ltd.	1	38c 40c 2,900	2,900	28c Mar 55c May
Ultra Shawkey Mines	1	82c 78c 82c	50,925	26c Feb 93c Jun
Union Acceptance common	1	6 1/4 6 1/4 125	125	3.85 Jan 6 1/2 May
Union Gas of Canada	1	84 80 84	4,382	62 1/2 Jan 86 May
Union Mining Corp.	1	21c 21c 21 1/2 c	6,000	19c May 24c Feb
United Asbestos	1	6.35 6.35 3,100	3,100	5.50 Mar 7.15 May
United Corps Ltd class B	1	24 24 1/2	955	19 1/2 Jan 24 1/2 Jun
United Estella Mines	1	13c 13c 1,500	1,500	12 1/2 c Jan 20c Feb
United Fuel Inv class A pfd	50	56 1/4 56 1/4 195	195	56 Apr 60 Feb
Class B preferred	25	66 65 66	265	39 Jan 66 July
United Keno Hill	1	4.50 4.30 4.50	3,275	3.95 Jun 6.40 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
United Montauban	1	11c 11c 12 1/2 c	3,250	11c Feb 17c Jan
United Oils	1	3.30 3.20 3.50	60,770	1.73 Jan 4.40 May
United Steel Corp	1	14 1/4 14 1/4 15 1/4	144	14 1/4 Apr 16 May
Upper Canada Mines	1	65c 65c 68c	2,600	65c May 85c Jan
Vanadium Alloys	1	5 1/4 5 1/4 5 1/4	1,300	3 Jan 3 1/2 Jun
Vandoo Consol Explorations Ltd.	1	14c 10 1/2 c 14c	27,600	10c May 25c Jan
Ventures Ltd	1	42 1/4 41 44	13,033	32 1/4 Mar 44 1/2 Jun
Rights	1	1.35 1.15 1.55	80,394	1.00 Jun 1.65 Jun
Viceroy Mig class A	1	4 1/4 4 1/4 5	365	4 1/4 July 7 Jan
Vico Explorations	1	16 1/2 c 16c 18c	72,440	16c July 29c Jan
Victoria & Grey Trust	10	23 23 100	23	23 Jun 25 1/2 Feb
Violamac Mines	1	1.65 1.60 1.70	5,993	1.30 Jan 2.00 Mar
Vulcan Oils	1	80c 70c 80c	11,600	50c Feb 80c Jan
Wainwright Producers & Ref.	1	4.45 4.15 4.45	2,400	2.95 Jan 5.00 Jun
Waite Amulet Mines	1	7.25 7.00 7.25	1,610	7 July 19 1/4 Jan
Walker G & W	1	77 76 1/4 77 1/2	2,525	67 1/4 Feb 82 1/2 Jun
Wayne Petroleum Ltd.	1	22c 22c 22c	8,363	22c Jun 31c Feb
Webb & Knapp (Canada) Ltd.	1	3.75 3.75 4.00	1,500	2.75 Mar 4.70 Apr
Weedon Pyrite Copper	1	32c 32c 32c	3,100	32c July 34c Jan
Werner Lake Nickel	1	25c 21c 23c	11,500	20c Feb 35c Jan
Wespac Petroleum Ltd.	1	39c 39c 44c	29,238	16 1/2 c Jan 33c May
West Malarctic Mines	1	10 1/2 c 11c 6,000	6,000	9 1/2 c Jan 17c Jun
West Mayhill Gas Oil	1	2.35 2.25 2.50	201,425	1.12 Feb 2.50 July
Westeel Products	1	18 1/2 18 18 1/2	541	15 1/2 May 18 1/2 Apr
Western Canada Breweries	5	27 27 27	450	25 Jan 27 Jun
Western Decalta Petroleum	1	2.55 2.50 2.60	11,537	1.85 Jan 3.00 Apr
Warrants	1	92c 88c 92c	7,800	46c Jan 1.35 Apr
Western Leaseholds	1	6.00 6.00 3,400	3,400	5.00 Mar 6.50 Jan
Western Naco Petroleum	1	2.00 1.95 2.01	9,850	1.00 Jan 3.00 Apr
Western Plywood Co class B	1	15 15 300	300	14 Feb 17 Jan
Weston (Geo) class A	1	26 25 1/2 27	1,773	18 1/4 Jan 27 1/2 Jun
Class B	1	26 25 1/2 26 1/4	1,408	19 1/4 Mar 28 Jun
Preferred	100	86 86 86	10	86 July 93 1/2 May
Warrants	1	9.50 9 1/2 10	395	6 1/2 Mar 12 May
Willroy Mines	1	1.84 1.71 1.85	2,100	1.55 Jun 2.90 Jan
Willsey Coghlan	1	23c 20c 24c	59,500	10c Feb 28c Jun
Winchester Larder	1	8 1/2 c 8 1/2 c 8 1/2 c	4,500	7 1/2 c May 11c Jan
Windward Gold Mines	1	10 1/2 c 12c 126,950	126,950	9c Jun 25c Jan
Winnipeg & Central Gas	1	16 16 16	8.7	10 1/4 Jan 19 May
Wood (John) Indus class A	1	39 37 1/2 39	370	37 1/2 Jun 39 1/2 May
Woodgreen Copper	1	70c 89c 14,400	14,400	70c July 1.20 May
Woodward Ltd class A	5	11 1/2 11 1/2 350	350	10 1/2 May 11 1/2 Jun
Wright-Hargreaves	1	1.40 1.35 1.40	13,000	1.15 Feb 1.60 Jan
Yale Lead & Zinc	1	11c 23c 3,500	3,500	19c July 37c Jan
Yankee Canuck Oil	20c	9c 10c 8,000	8,000	9c July 16c Apr
Yellowknife Mines	1	8 1/2 c 8 1/2 c 1,000	1,000	8c Jun 13c Jan
Yellowknife Bear Mines	1	1.40 1.40 1.49	8,300	1.35 Mar 1.93 Apr
Yukeno Mines	1	7c 7c 8c	2,500	6c May 10 1/2 c Feb
Zenmac Metal	1	31c 29c 32c	10,900	23c Jan 40c Apr
Zulapa Mining	1	40c 40c 40c	2,500	33c Jan 70c Mar

## Toronto Stock Exchange—Curb Section

STOCKS	Canadian Funds						
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low High		
Andian National Corp.	*	4.85	4.85	4.85	100	4 1/4 May	6 Apr
Anglo Canadian Pulp & Paper	*	22 1/4	32 1/4	32 1/4	35	31 1/2 Apr	38 1/2 Jan
Anglo Newfoundland Develop.	5	8 1/4	8	8 1/4	2,275	8 Jun	10 1/4 Jan
Asbestos Corp	*	31	30	31	861	29 1/4 Feb	35 Apr
Brown Co	1	--	17 1/2	17 1/2	575	14 1/4 Mar	17 1/2 July
Bulolo Gold Dredging	5	3.85	3.85	4.00	900	3.80 Jun	4.50 Apr
Canada & Dominion Sugar	*	23	22 1/2	23 1/2	1,518	21 Jan	25 1/4 May
Canadian Bronze common	*	30	30	30	30	27 Jan	30 1/2 Jun
Canadian General Investments	*	29 1/4	29 1/2	29 1/4	335	28 Mar	31 1/2 May
Canadian Industries common	*	18	18	19	606	15 1/4 Mar	20 May
Canadian Ingersoll Rand	*	--	51 1/2	51 1/2	25	45 Feb	52 May
Canadian Marconi	1	--	3.25	3.30	300	3.10 May	4.10 May
Coast Copper	5	--	3.00	3.00	100	3.00 July	7.00 Jan
Consolidated Paper	*	34	33 1/4	34 1/4	2,943	32 1/4 Jun	39 1/2 Jan
Dalhousie Oil	*	29 1/2 c	29c	33c	3,258	20c Jan	50c Apr
Dominion Bridge	*	26 1/2	26 1/2	27	2,607	19 1/2 Jan	27 1/2 May
Dupont Co Canada 1956	*	20	20	20 1/2	2,116	16 1/2 Feb	22 May
Gaspe Copper Mines	1	--	30 1/2	31 1/2	400	29 1/4 Feb	37 1/2 Jan
International Paper	7.50	101	99 1/2	101 1/2	285	90 May	103 1/2 Jan
International Utilities	5	61 1/4	60	63	1,420	47 1/2 Feb	70 Jun
Loblaws Inc	6	84	84	84	175	64 1/2 Mar	93 1/4 May
Minnesota & Ontario Paper	2.50	29 1/4	29 1/4	29 1/4	225	28 1/2 Feb	34 Apr
Ogilvie Flour common	*	32	31 1/2	32	77	30 1/2 Mar	38 May
Pato Consolidated Gold Mines	1	4.00	3.75	4.00	1,600	3.75 July	5.20 Apr
Pend Oreille Mines	*	--	2.50	2.50	100	2.45 Jun	3.40 Jan
Price Bros	*	53 1/2	53	53 1/2	740	49 Apr	59 Jan
Sangamo	*	--	11 1/4	11 1/4	420	11 1/2 Feb	11 1/2 July
Third Canadian Gen Inv Trust	*	--	6	6	1,300	5 1/2 Apr	6 1/4 May
Yukon Consolidated Gold Corp	1	63c	63c	65c	10,800	54c Mar	89c May
Zellers	1	31 1/2	29 1/2	31 1/2	235	23 1/4 Jan	35 Jun



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 5

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	4 3/8	5	Haloid Company	5	57 1/2	62
Air Products Inc	1	34 3/4	37	Hanna (M A) Co class A com	10	136	142
American Barge Line Co	5	40 1/2	43 1/2	Class B common	10	139	146
American Box Board Co	1	29 3/4	32	Haskelite Mfg Corp	5	7 1/4	8 3/8
American Express Co	10	35 3/4	37 3/4	High Voltage Engineering	1	25 3/4	28
Amer Hospital Supply Corp	4	39 1/2	42 1/2	Hoover Co class A	2 1/2	29 1/2	32
American-Marietta Co	2	57 1/2	60 1/2	Hudson Pulp & Paper Corp			
American Pipe & Const Co	1	26 3/4	29 1/2	Class A common	1	24 1/4	26 1/4
Amer Research & Develop	1	29 1/4	31 3/4	Hugoton Production Co	1	70	74 1/4
American Window Glass Co. 12 1/2	10	10	11 1/4	Husky Oil Co	1	12 3/4	13 3/8
A M P Incorporated	1	25 1/2	27 1/2	Hycan Mfg Co	10	4	4 1/2
Anheuser-Busch Inc	4	18 1/4	20	Ideal Cement Co	10	66 1/2	69 1/2
Arden Farms Co common	1	14 3/4	15 1/2	Indian Head Mills Inc	1	14 3/4	16 1/4
Partie preferred		44 1/2	47 3/4	Indiana Gas & Water Co	1	18 3/4	20 1/8
Arizona Public Service Co	5	25 3/4	27 1/4	International Textbook Co		45	
Arkansas Missouri Power Co	5	16 3/4	17 3/4	Interstate Bakeries Corp	1	20 1/4	22 1/4
Arkansas Western Gas Co	5	20	21 1/2	Interstate Motor Freight Sys	1	14 1/2	15 3/8
Art Metal Construction Co	10	32 1/2	35 1/2	Interstate Securities Co	5	16 3/8	17 1/2
Associated Spring Corp	10	34 1/2	37	Investors Diver Services Inc			
Avon Products Inc	10	41	44	Class A common	1	111	116
Astec Oil & Gas Co	1	18 1/2	19 3/4	Iowa Electric Lt & Pow Co	5	27 3/4	29 3/8
				Iowa Public Service Co	5	15 1/4	16 1/8
Bareco Investment Co	1	6 3/4	7 1/4	Iowa Southern Utilities Co	15	20 3/4	22 1/4
Bates Mfg Co	10	5 1/2	6 3/4	Jack & Heintz Inc	1	11 1/4	12
Bausch & Lomb Optical Co	10	21 1/2	23 1/4	Jamaica Water Supply		33	35 3/8
Baxter Laboratories	1	18 1/2	19 3/4	Jefferson Electric Co	5	10 3/4	11 3/8
Bell & Gossett Co	10	11 3/4	12 1/4	Jervis Corp	1	7 3/4	8 3/8
Beneficial Corp	1	9 3/4	10 3/4	Jessop Steel Co	1	24 3/4	26 1/2
Berkshire Hathaway Inc	5	7 3/4	8 3/8	Kaiser Steel Corp common	1	60	63 1/2
Beryllium Corp		46 1/2	50 3/4	\$1.46 preferred		22 1/2	
Black Hills Power & Light Co	1	23	24 3/4	Kalamazoo Veg Parchment Co	10	35 1/2	38
Black, Stivals & Bryson Inc com	1	30 7/8	32 3/4	Kansas City Public Serv Co	1	3 3/8	3 3/8
Botany Mills Inc	1	6 1/4	6 3/4	Kansas-Nebraska Natural Gas	5	34 3/4	37 1/4
Bowser Inc \$1.20 preferred	25	17 1/4	19 1/4	Kearney & Trecker Corp	3	9 1/4	10
Brown & Sharpe Mfg Co	10	23 3/4	25 3/8	Kellogg Co	50	34	36 3/8
Bruner Mfg Co	1	7 3/4	8	Kendall Co	16	36 1/4	38 3/4
Brush Beryllium Co	1	15 1/4	16 1/2	Kennametal Inc	10	38 3/4	41 3/8
Buckeye Steel Castings Co		37 1/2	40 3/4	Kentucky Utilities Co	10	25 1/4	26 3/8
Bullock's Inc	10	38 1/2	42 1/4	Keystone Portland Cem Co	3	32 1/4	34 3/8
Burndy Corp	1	15	16 1/4	Koehring Co	5	22 3/4	24 1/4
				L-O-F Glass Fibers Co	5	14 1/2	15 1/2
California Oregon Power Co	20	30 3/4	32 3/4	Landers Frary & Clark	25	17 1/4	18 3/8
California Water Service Co	25	38 1/4	40 3/4	Lau Blower Co	1	5 1/4	6
Calif Wat & Telephone Co. 12 1/2	10	20 3/4	21 3/4	Le Cuno Oil Corp	10	5 1/4	5 3/8
Canadian Delphi Petrol Ltd	10	12 1/2	13 1/2	Liberty Loan Corp	1	34	36 1/8
Canadian Superior Oil of Calif.	1	29 3/4	31 3/4	Lilly (Eli) & Co Inc com cl B	5	65 3/4	69
Carlisle Corp	1	9 3/4	10 3/4	Lithium Corp of America	1	31 1/2	33 3/4
Carpenter Paper Co	1	36 1/4	39	Lone Star Steel Co	1	40 1/2	43
Ceco Steel Products Corp	10	24 1/4	25 3/4	Lucky Stores Inc	1 1/4	13	13 3/8
Cedar Point Field Trust cfs.		6	6 1/2	Ludlow Mfg & Sales Co		36 1/8	38 3/8
Central Electric & Gas Co	3 1/2	15 3/4	16 3/4	Macmillan Co	1	29 3/4	32 1/4
Central Ill Elec & Gas Co	10	30 1/4	32 1/4	Madison Gas & Electric Co	16	42 1/2	45 3/8
Central Indiana Gas Co	5	13	14	Maremont Auto Prods Inc	1	14 3/4	16 1/8
Central Louisiana Electric Co	5	35 3/4	38 1/2	Marlin-Rockwell Corp	1	18 3/4	20
Central Maine Power Co	10	21 3/4	23	Marmon Herrington Co Inc	1	12	13 1/8
Central Public Utility Corp	6	20	22	Maryland Shipbldg & Dry Co	50	36 1/4	38 3/4
Central Soya Co	1	31 1/4	33 1/2	Maxson (W L) Corp	3	5 3/8	6 1/4
Central Telephone Co	10	20 3/4	22	McDermott (J Ray) & Co Inc	1	74 1/2	78 3/4
Central Vt Pub Serv Corp	6	17 3/4	18 3/4	McLean Industries	1	16 3/8	17 3/8
Chattanooga Gas Co	1	4 3/4	5 1/4	McLean Trucking Co cl A com	1	12 3/4	13 3/8
Citizens Util Co com cl A	33 1/2	15 3/4	16 3/4	McLouth Steel Corp	2 1/2	40 3/4	43 1/4
Common class B	33 1/2	15 3/4	16 3/4	Meredith Publishing Co	5	32 1/2	36 1/8
Clinton Machine Co	1	7	7 3/4	Michigan Gas Utilities Co	5	22	23 3/8
Coastal States Gas Prod		10 1/2	11 1/4	Miehle-Gross-Dexter Inc			
Collins Radio Co A com	1	19 1/2	21 1/4	Class A common	7 1/2	29 3/4	31 1/4
Class B common	1	19 1/2	21 1/4	Miles Laboratories Inc	2	24 1/4	25 3/8
Colonial Stores Inc	2 1/2	23 1/4	25 1/4	Minneapolis Gas Co	1	25 1/4	27
Colorado Interstate Gas Co	5	67	70 1/2	Mississippi Shipping Co	5	23	25 3/8
Colorado Milling & Elev Co	1	20 3/4	22 3/4	Miss Valley Barge Line Co	1	15 3/8	17
Colorado Oil & Gas Corp com	3	31	33 1/2	Mississippi Valley Gas Co	5	16 1/2	17 3/4
\$1.25 conv preferred	25	31	33 1/2	Missouri Utilities Co	1	23	24 3/8
Commonwealth Gas Corp	1	6 3/4	7 1/2	Montrose Chemical Co	1	7 1/2	8 1/4
Commonwealth Oil Ref Co Inc	20	5 1/4	5 3/4	Mountain Fuel Supply Co	10	25	26 3/8
Connecticut Light & Power Co	1	17 3/4	19	National Aluminate Corp	2 1/2	37 1/2	40 3/8
Continental Transp Lines Inc	1	9 3/4	9 3/4	National Gas & Oil Corp	5	18	19 3/8
Copeland Refrigeration Corp	1	14 3/4	15 3/4	National Homes Corp A com	50	24 1/4	26 1/4
Cross Company	5	35	37 3/4	Class B common	50	23 1/4	25 1/4
Cummins Engine Co Inc	5	60 1/2	64 1/2	National Shirt Shops of Del	1	11 1/2	12 1/2
Cutter Laboratories com vtg	1	8	8 3/4	New Eng Gas & Elec Assoc	8	16 3/4	17 3/8
Common Ltd vtg	1	8 1/2	9 3/4	Nicholson File Co		23 1/4	24 3/4
				Norris Thermador Corp	50	14 1/4	15 3/8
Delhi-Taylor Oil Corp	1	20 1/4	21 1/2	Nortex Oil & Gas Corp	1	8 3/4	9 1/2
Dentists' Supply Co of N Y	2 1/2	17 1/4	18 3/4	North American Coal	1	15 1/4	16 1/2
Detroit & Canada Tunnel Corp	5	14 1/4	15 3/4	North Penn Gas Co	5	11 1/4	12 3/4
Detroit Harvester Co	1	18 3/4	20 1/4	Northeastern Water Co 84 pfd		67	71 1/4
Detroit Internat Bridge Co	1	19	20 3/4	North Indiana Pub Serv Co		39	41 3/8
Di-Noc Chemical Arts Inc	1	12	13 3/4	Northwest Production Corp	1	7 3/4	8 3/8
Disney (Walt) Productions	2 1/2	24	25 3/4	Northwestern Pub Serv Co	3	16	17 3/8
Doeskin Products Inc	1	2 7/8	3 1/4	Oklahoma Miss River Prod	1	6 1/2	7
Donnelley (R R) & Sons Co	5	26 1/4	27 3/4	Old Ben Coal Corp		14	15 1/8
DuMont Broadcasting Corp	1	7 3/4	8 1/2	Opelika Manufacturing Corp	5	14 1/4	15 3/8
Dun & Bradstreet Inc	1	29 1/4	31 1/2	Otter Tail Power Co	5	26	27 3/4
Dunham Bush Inc	2	10 1/2	11 3/8				
Dynamics Corp of America				Pabst Brewing Co		6 3/4	7 3/8
\$1 preference	2	14 1/4	15 3/8	Pacific Airmotive Corp	1	7 1/2	8 3/8
				Pacific Mercury Telev "A" 90c		9 3/4	9 3/8
East Tennessee Nat Gas Co	1	8 3/4	9 3/8	Pacific Power & Light Co	6 1/2	30 1/2	32 1/2
Eastern Industries Inc	50	19 1/2	21	Pan American Sulphur Co	70	23 3/8	25 1/4
Eastern Utilities Associates	10	32 3/4	34 3/8	Pendleton Tool Indus		16	17 1/4
Electrolux Corp	1	10 1/4	11	Pepsi-Cola General Bottlers	1	11 3/8	12 1/4
El Paso Electric Co (Texas)	1	23	24 3/4	Pickering Lumber Corp	3 1/4	9 3/4	10 3/4
Emhart Mfg Co	7 1/2	54	57 1/2	Pioneer Natural Gas Co		26 3/8	28 3/8
Empire State Oil Co	1	8 3/4	9 3/8	Plymouth Rubber Co	2	5 3/8	5 3/8
Equity Oil Co	10	36	38 3/4	Polaroid Corp	1	17 1/2	18 3/4
				Portland Gas & Coke Co	19	16 1/8	17 1/4
Fairmont Foods Co		24 1/2	26 3/4	Portland General Electric Co	7 1/2	23 1/2	25 3/8
Fanner Mfg Co	1	7 1/2	8 1/8	Potash Co of America	5	34 3/4	37 1/2
Federal Natl Mortgage Assn	100	50	54	Producing Properties Inc	10	8 3/4	9 1/2
First Boston Corp	10	56 3/4	60	Pub Serv Co of New Hamp	5	16 1/2	17 3/8
Florida Steel Corp	1	13 1/4	14 1/4	Pub Serv Co of New Mexico	5	16	17 1/8
Fluor Corp Ltd	2 1/2	23 1/4	25 1/4	Punta Alegre Sugar Corp	1	22 3/4	24
Foot Bros Gear & Mach Corp	2	21	22 1/2	Puroator Products	1	30	32 1/2
Foot Mineral Co	1	56	58				
Ft Wayne Corrugated Paper	10	28	30 3/4	Rare Metals Corp of America	1	7 1/4	7 3/4
Frito Co		15 3/8	17 1/8	Reichhold Chemicals	1	23	24 3/8
				Republic Natural Gas Co	2	35 1/4	37 3/4
Garlock Packing Co	1	33	35 3/8	Resistoflex Corp	1	21	22 1/2
Gas Service Co	10	22 3/4	24 1/8	Richardson Co	12 1/2	14	15 3/8
General Crude Oil Co	2 1/2	8 1/8	8 3/4	Riley Stoker Corp	3	24 1/2	26 1/2
General Gas Corp	250	34	37 1/4	River Brand Rice Mills Inc	3 1/2	18	19 3/8
Gen Telep (Calif) 50 pfd	20	18 3/4	20 1/8	Roadway Express class A	250	9 3/8	9 3/8
Genl Tele Co of the Southwest				Robbins & Myers Inc		51 3/2	56
5 1/2% preferred	20	20	21 1/2	Robertson (H H) Co	1	74	78 3/4
Giant Portland Cement Co	1	18	19 3/8	Rochester Telephone Corp	10	21 1/2	22 3/2
Giddings & Lewis Mach Tool Co	2	27	29 1/8	Rockwell Manufacturing Co	2 1/2	45 3/4	48 1/2
Great Western Financial Corp	1	45 1/2	48 3/4	Roddie Plywood Corp	1	13 3/4	14 3/8
Green (A P) Fire Brick Co	5	28 1/2	30 3/8	Ryder System Inc	5	17 3/4	19 3/4
Green Mountain Power Corp	5	14 3/4	15 3/8				
Gruen Industries Inc	1	7	8 3/8				
Gulf Interstate Gas Co		10 3/4	10 3/4				
Gulf Sulphur Corp	10	5 3/4	6 1/4				
Gustin-Bacon Mfg Co new	250	35 1/4	38				
Hagan Chemicals & Controls	1	38	40 3/8				
Halle Mines Inc	250	4	4 1/2				



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 5

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.82	2.00	Intl Resources Fund Inc.	1c	5.11	5.59
Affiliated Fund Inc.	1.23	6.05	6.55	Investment Co of America	1c	9.67	10.57
American Business Shares	1	3.73	3.99	Investment Trust of Boston	1	10.47	11.47
American Mutual Fund Inc.	1	8.81	9.62	Jefferson Custodian Funds Inc.	1	5.71	6.26
Associated Fund Trust	1	1.55	1.70	Johnston (The) Mutual Fund	1	a22.00	—
Atomic Development	1	17.30	18.58	Keystone Custodian Funds—	1	23.72	24.76
Mutual Fund Inc.	1	5.52	6.00	B-1 (Investment Bonds)	1	23.13	25.25
Axe-Houghton Fund "A" Inc.	1	x8.18	8.89	B-2 (Medium Grade Bonds)	1	16.38	17.87
Axe-Houghton Fund "B" Inc.	5	3.64	3.98	B-3 (Low Priced Bonds)	1	9.94	10.85
Axe-Houghton Stock Fund Inc.	1	10.45	11.36	B-4 (Income Pfd Stocks)	1	8.65	9.44
Axe-Science & Electronics Corp	1c	11.86	12.89	K-1 (Speculative Pfd Stks)	1	12.99	14.18
Blue Ridge Mutual Fund Inc.	1	20.36	21.89	K-2 (High-Grade Com Stk)	1	17.19	18.76
Bond Inv Tr of America	1	16.50	17.84	S-1 (Income Com Stocks)	1	11.93	13.02
Boston Fund Inc.	1	a10.07	11.03	S-2 (Speculative Com Stk)	1	14.50	15.82
Bowling Green Fund	10c	22.49	24.31	S-4 (Low Priced Com Stks)	1	9.07	9.90
Broad Street Investment	1	13.41	14.70	Keystone Fund of Canada Ltd.	1	12.86	13.91
Bullock Fund Ltd.	1	7.09	7.75	Knickerbocker Fund	1	6.12	6.71
California Fund Inc.	1	14.37	15.54	Lexington Trust Fund	25c	11.63	12.71
Canada General Fund	1	20.68	22.37	Lexington Venture Fund	1	10.88	11.89
(1954) Ltd.	1	8.04	8.79	Life Insurance Investors Inc.	1	15.14	16.14
Canadian Fund Inc.	1	6.04	6.62	Life Insurance Stk Fund Inc.	1	5.68	6.19
Canadian International Growth	1	23.50	25.41	Loomis Sayles Mutual Fund	1	a44.03	—
Fund Ltd.	1	18.19	19.67	Managed Funds—	1	5.39	5.93
Capital Venture Fund Inc.	1	13.200	13.700	Automobile shares	1c	2.52	2.78
Century Shares Trust	1	10.35	11.23	Electrical Equipment shares	1c	4.05	4.46
Chemical Fund Inc.	50c	9.31	10.12	General Industries shares	1c	3.61	3.98
Christiana Securities com.	100	13.84	15.04	Metal shares	1c	3.93	4.33
Preferred	100	13.84	15.04	Paper shares	1c	3.62	3.99
Colonial Fund Inc.	1	17.18	18.67	Petroleum shares	1c	3.09	3.41
Commonwealth Investment	1	15.61	16.96	Special Investment shares	1c	3.00	3.31
Commonwealth Stock Fund	1	13.43	14.52	Transport shares	1c	6.86	7.52
Composite Bond & Stock	1	17.14	19.14	Manhattan Bond Fund Inc.	10c	12.18	13.17
Fund Inc.	1	6.82	7.46	Massachusetts Investors Trust	1	11.85	12.81
Composite Fund Inc.	1	14.81	14.96	Mass Investors Growth Stock	1	19.61	21.20
Concord Fund Inc.	1	73	76 1/2	Fund Inc.	33 1/2c	14.16	15.33
Consolidated Investment Trust	1	11.15	12.26	Massachusetts Life Fund—	1	19.61	21.20
Crown Western Investment Inc.	1	8.86	9.74	Units of beneficial interest	1	14.16	15.33
Dividend Income Fund	1	14.68	16.09	Mutual Income Foundation	1	9.78	10.73
Diversified Investment Fund	1	9.00	9.86	Mutual Invest Fund Inc.	1	a14.47	—
Diversified Trustee Shares	1	17.19	19.40	Mutual Shares Corp.	1	3.46	3.76
Series E	2.50	2.83	3.10	of beneficial interest	1	19.05	20.61
Dividend Shares	25c	9.88	10.74	National Investors Corp.	1	11.10	12.00
Dreyfus Fund Inc.	1	22.72	24.29	National Security Series—	1	7.91	10.83
Eaton & Howard—	1	22.07	23.60	Bond Series	1	6.01	6.57
Balanced Fund	1	5.26	5.75	Dividend Series	1	4.19	4.58
Stock Fund	1	178.78	180.59	Preferred Stock Series	1	7.80	8.52
Electronics Investment Corp.	1	7.21	7.47	Income Series	1	5.73	6.26
Energy Fund Inc.	10	15.00	16.22	Stock Series	1	8.41	9.19
Equity Fund Inc.	20c	15.66	16.93	Growth Stock Series	1	6.83	7.46
Fidelity Fund Inc.	5	4.13	4.53	New England Fund	1	20.33	21.98
Fiduciary Mutual Inv Co Inc.	1	8.30	9.02	New York Capital Fund	1	35 1/2	37 1/2
Financial Industrial Fund Inc.	1	10.83	11.87	of Canada Ltd.	1	9.73	10.63
Founders Mutual Fund	1	6.53	7.16	Nucleonics Chemistry &	1	—	—
Franklin Custodian Funds Inc.	1c	17.41	19.08	Electronics Shares Inc.	1	10.73	11.75
Common stock series	1c	3.54	3.85	Fund Inc.	1	14.23	15.59
Preferred stock series	1c	15.05	16.45	Philadelphia Fund Inc.	1	9.28	10.12
General Capital Corp.	1	13.97	15.10	Pine Street Fund Inc.	1	22.19	22.41
General Investors Trust	1	7.28	7.91	Pioneer Fund Inc.	2.50	15.10	16.41
Group Securities—	1c	9.26	10.15	Price (T Rowe) Growth Stock	1	33.18	33.52
Automobile shares	1c	10.20	11.17	Fund Inc.	1	6.48	7.01
Aviation shares	1c	8.83	9.68	Puritan Fund Inc.	1	12.91	14.03
Building shares	1c	13.23	14.43	Putnam (Geo) Fund	1	a12.66	—
Capital Growth Fund	1c	11.54	12.64	Scudder, Stevens & Clark	1	a26.31	—
Chemical shares	1c	7.44	8.16	Fund Inc.	1	a24.93	—
Common (The) Stock Fund	1c	5.77	6.33	Common Stock Fund	1	9.08	9.82
Electronics & Electrical	1c	8.72	9.56	Selected Amer Shares	1.25	11.59	12.67
Equipment shares	1c	7.59	8.32	Shareholders Trust of Boston	1	14.48	15.87
Food shares	1c	7.62	8.35	Smith (Edson B) Fund	1	12.13	13.26
Fully administered shares	1c	8.22	8.57	Southwestern Investors Inc.	1	12.84	14.06
General bond shares	1c	10.46	11.46	Sovereign Investors	1	39 1/4	42 1/4
Industrial Machinery shares	1c	8.58	9.40	State Street Investment Corp.	1	a30.37	—
Institutional Bond shares	1c	13.16	14.41	Stein Roe & Farnham Fund	1	11.22	11.89
Merchandise shares	1c	2.44	2.69	Sterling Investment Fund Inc.	1	12.74	13.89
Mining shares	1c	6.39	7.01	Television-Electronics Fund	1	23 1/4	25 1/4
Petroleum shares	1c	9.63	10.55	Templeton Growth Fd of Can.	1	8.86	9.68
Railroad Bond shares	1c	4.07	4.47	Texas Fund Inc.	1	11.77	12.79
Railroad stock shares	1c	8.65	9.48	United Funds Inc.—	1	8.42	9.20
Steel shares	1c	17.19	17.71	United Accumulated Fund	1	10.29	11.18
Tobacco shares	1c	17.37	17.90	United Continental Fund	1	11.81	12.91
Utilities	1c	4.43	4.84	United Income Fund Shares	1	18.00	19.57
Growth Industry Shares Inc.	1	4.39	—	United Science Fund	1	5.90	6.45
Guardian Mutual Fund Inc.	1	a23.62	—	Value Line Fund Inc.	1	5.48	5.99
Hamilton Funds Inc.—	10c	2.55	2.78	Value Line Special Situations	1	2.82	3.08
Series H-C7	10c	8.13	8.89	Fund Inc.	10c	11.37	12.38
Series H-DA	10c	8.51	9.30	Van Strum & Towne Stock	1	7.20	7.87
Haydock Fund Inc.	1	9.83	10.63	Investors Fund Inc.	1	8.78	9.60
Income Foundation Fund Inc	10c	10.23	11.20	Wellington Fund	1	13.47	14.68
Income Fund of Boston Inc.	1	10.55	11.55	Whitehall Fund Inc.	1	11.87	12.83
Incorporated Income Fund	1	11.78	12.88	Wisconsin Fund Inc.	1	5.31	5.74
Incorporated Investors	1	6.90	7.56				
Institutional Shares Ltd.	1	12.34	13.50				
Institutional Bank Fund	1c						
Inst Foundation Fund	1c						
Institutional Growth Fund	1c						
Institutional Income Fund	1c						
Institutional Insur Fund	1c						

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	137	144	Lawyers Title Ins Corp (Va.)	5	15 1/2	17 1/4
Aetna Insurance Co.	10	66	69 1/4	Lawyers Mtge & Title Co.	65c	2 1/8	2 1/2
Aetna Life	10	202	211	Liberty Natl Life Ins (Birm.)	2	32 1/4	34 1/8
Agricultural Insurance Co.	10	26 1/4	28 1/4	Life Companies Inc.	1	14 1/4	15 1/4
American Equitable Assur.	5	28 1/4	31 1/8	Life Insurance Co of Va.	20	106 1/2	111
American Fidelity & Casualty	5	23 1/4	25 1/8	Lincoln National Life	10	x219	228
\$1.25 conv preferred	5	24	26 1/4				
Amer Heritage Life Ins—	1	7 1/8	8	Maryland Casualty	1	35 1/2	37 1/2
(Jacksonville Fla)	1	32 1/2	35 1/8	Massachusetts Bonding	5	31 1/8	33 1/8
American Home Assurance Co.	5	25 1/8	27 1/2	Merchants Fire Assurance	5	53	57 1/2
Amer Ins Co 'Newark N J'	1	2 1/2	3	Merchants & Manufacturers	4	11	12
Amer Mercury (Wash D C)	1	28 1/4	30 1/8	Monarch Life Ins Co	5	38	40 1/8
American Re-insurance	5	18 1/4	20 1/8				
American Surety Co.	6.25	52	56 1/2	National Fire	10	76	80 1/4
Bankers & Shippers	10	23 1/2	25 1/8	National Union Fire	5	35 1/2	38
Bankers Natl Life Ins (N J)	10	17 1/8	18 1/8	Nationwide Corp class A	5	17 1/8	18 1/8
Beneficial Stand Life Ins Co.	1	31	33 1/2	New Amsterdam Casualty	2	46 1/4	49 1/4
Boston Insurance Co.	5	27 1/2	29 1/2	New Hampshire Fire	10	37	40 1/8
Camden Fire Ins Assn (N J)	5	142	151	New York Fire	5	26 1/4	28 1/8
Colonial Life Ins of Amer	10	81	85 1/4	North River	2.50	32	34 1/8
Columbian Natl Life Ins	2	296	308	Northeastern	3.33 1/2	7 1/2	11
Connecticut General Life	10	122	128	Northern	12.50	75	79 1/4
Continental Assurance Co.	5	89	92 1/2	Northwestern National Life	10	82	88 1/4
Continental Casualty Co.	5	54	57 1/4	Insurance (Minn)	10	82	88 1/4
Crum & Forster Inc.	10	3 1/4	4 1/4	Pacific Insurance Co of N Y	10	50	54 1/2
Eagle Fire Ins Co (N J)	1.25	63 1/2	68	Pacific Indemnity Co	10	57 1/2	61
Employees Group Assoc.	1	26 1/4	28 1/4	Peerless Insurance Co	5	18 1/2	19 1/8
Employers Reinsurance Corp.	5	87	91 1/4	Phoenix	10	65	68 1/4
Federal	4	41 1/2	44 1/8	Providence-Washington	10	20	21 1/2
Fidelity & Deposit of Md.	10	51 1/4	54 1/4	Reinsurance Corp (N Y)	2	12 1/4	13 1/8
Fire Assn of Philadelphia	10	33 1/2	35 1/8	Republic Insurance (Texas)	10	48 1/2	53
Fireman's Fund (S F)	2.50	164 1/4	108	St Paul Fire & Marine	6.25	62 1/2	66
Firemen's of Newark	7.50	48 1/4	52 1/8	Seaboard Surety Co	10	66	70 1/2
Franklin Life	4	29 1/2	31 1/8	Security (New Haven)	10	26 1/2	27 1/8
General Reinsurance Corp.	10	17 1/4	18 1/8	Springfield Fire & Marine	10	45 1/4	48 1/4
Glens Falls	5	35 1/8	37 1/4	Standard Accident	10	56 1/2	59 1/4
Globe & Republic	5	26 1/8	28	Title Guar & Trust (N Y)	8	13 1/4	20 1/8
Great American	5	38 1/4	39 3/8	Travelers	5	82 1/2	85 1/4
Gulf Life (Jacksonville Fla)	2 1/2	151	157 1/2	U S Fidelity & Guaranty Co.	10	64 1/4	71 1/2
Hanover Fire	10	80	84 1/4	U S Fire	3	24 1/4	26 1/4
Hartford Fire Insurance Co.	10	39 1/4	42 1/8	U S Life Insurance Co in the	10	34 1/2	36 1/4
Hartford Steamboiler	10	105 1/2	110	City of N Y	2	25 1/4	27 1/4
Home	5	90 1/2	95	Westchester Fire	2	25 1/4	27 1/4
Insurance Co of North Amer.	5	33	35 1/8				
Jefferson Standard Life Ins.	10	100	100.2				
Jersey Insurance Co of N Y	10	99.29	100				

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds—		
Federal Home Loan Banks—			3 <sup>3</sup> / <sub>4</sub> s July 15, 1957	99.30	100.1
3 <sup>7</sup> / <sub>8</sub> s July 15, 1957	99.31	100.2	1 <sup>3</sup> / <sub>4</sub> s Oct. 1, 1957	99.12	99.20
3.70s Sept. 16, 1957	99.29	100	3 <sup>7</sup> / <sub>8</sub> s Feb. 14, 1958	99.24	99.30
3.70s Oct. 15, 1957	99.29	100	2 <sup>3</sup> / <sub>4</sub> s May 1, 1958	98.22	99
3.95s Jan. 15, 1958	99.29	100	3 <sup>7</sup> / <sub>8</sub> s May 1, 1958	99.24	99.30
4.30s Feb. 17, 1958 wi	100	100.2	4 <sup>3</sup> / <sub>8</sub> s July 15, 1958 wi	100.1	100.5
4 <sup>1</sup> / <sub>2</sub> s March 17, 1958	99.29	100	2 <sup>1</sup> / <sub>2</sub> s Nov. 1, 1958	97.12	97.22
			2 <sup>1</sup> / <sub>2</sub> s May 1, 1959	96.10	96.20
			2 <sup>1</sup> / <sub>2</sub> s Feb. 1, 1960	93.4	95.14
Federal Natl Mortgage Assn—			2 <sup>1</sup> / <sub>2</sub> s June 1, 1960	95.2	95.12
3.90s Aug. 20, 1957	100	100.2	4s May 1, 1962	99.12	99.20
4 <sup>1</sup> / <sub>2</sub> s Sept. 20, 1957	100	100.3	4 <sup>1</sup> / <sub>2</sub> s July 15, 1969	100 <sup>1</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>
2 <sup>1</sup> / <sub>2</sub> s Jan. 20, 1958	99.4	99.12	3 <sup>1</sup> / <sub>2</sub> s May 1, 1971	91 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>4</sub>
4s Feb. 16, 1958	99.25	99.28	4 <sup>1</sup> / <sub>2</sub> s Feb. 15, 1972-1987	97 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>4</sub>
4.10s Mar. 10, 1958	99.25	99.29	3 <sup>7</sup> / <sub>8</sub> s Sept. 15, 1972	96	97
4.05s Apr. 10, 1958	99.25	99.28	Central Bank for Cooperatives—		
4 <sup>1</sup> / <sub>2</sub> s May 8, 1958	99.28	100	3 <sup>7</sup> / <sub>8</sub> s Sept. 3, 1957	99.30	100.1
			3 <sup>3</sup> / <sub>4</sub> s Oct. 15, 1957	99.28	99.31
			3.80s Nov. 1, 1957	99.23	99.31
			4 <sup>1</sup> / <sub>2</sub> s March 3, 1958	93.29	100



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.6% above those of the corresponding week last year. Our preliminary totals stand at \$21,229,161,140 against \$20,696,706,913 for the same week in 1956. At this center there is a gain for the week ending Friday of 6.6%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 6—	1957	1956	%
New York	\$11,362,097,881	\$10,661,693,858	+ 6.6
Chicago	1,109,934,089	1,139,642,961	- 2.6
Philadelphia	969,000,000	1,121,000,000	-13.6
Boston	652,029,890	600,300,264	+ 8.6
Kansas City	348,704,729	356,801,291	- 2.3
St. Louis	325,300,000	322,700,000	+ 0.8
San Francisco	588,950,000	618,485,018	- 4.8
Pittsburgh	423,802,968	408,327,874	+ 3.8
Cleveland	567,377,200	506,611,621	+12.0
Baltimore	348,713,408	315,748,234	+10.4
Ten cities, five days	\$16,695,910,165	\$16,051,391,121	+ 4.0
Other cities, five days	3,626,600,780	3,716,252,632	- 2.4
Total all cities, five days	\$20,322,510,945	\$19,767,643,753	+ 2.8
All cities, one day	906,650,195	929,063,160	- 2.4
Total all cities for week	\$21,229,161,140	\$20,696,706,913	+ 2.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 29. For that week there was an increase of 2.6%, the aggregate clearings for the whole country having amounted to \$23,753,016,608 against \$23,223,786,319 in the same week in 1956. Outside of this city there was a gain of 2.6%, the bank clearings at this center showing an increase of 2.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 2.1%, and in the Boston Reserve District of 3.2%, but in the Philadelphia Reserve District the totals register a loss of 14.7%. In the Cleveland Reserve District the totals show an increase of 5.9%, in the Richmond Reserve District of 1.1% and in the Atlanta Reserve District of 8.9%. The Chicago Reserve District has to its credit an improvement of 0.7%, in the St. Louis Reserve District of 5.3% and in the Minneapolis Reserve District of 9.9%. In the Kansas City Reserve District the totals are larger by 4.0%, in the Dallas Reserve District by 11.0% and in the San Francisco Reserve District by 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended June 29—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	923,619,063	894,642,997	+ 3.2	794,844,022	753,752,090
2nd New York	12,666,159,798	12,332,884,714	+ 2.1	11,927,315,516	12,092,651,327
3rd Philadelphia	1,300,951,905	1,524,803,320	-14.7	1,316,609,043	1,249,055,700
4th Cleveland	1,547,987,192	1,461,568,030	+ 5.9	1,299,133,528	1,190,662,608
5th Richmond	778,024,519	769,413,095	+ 1.1	694,957,419	625,552,901
6th Atlanta	1,243,372,919	1,141,973,456	+ 8.9	1,057,168,820	969,352,050
7th Chicago	1,576,848,436	1,565,478,606	+ 0.7	1,409,641,859	1,342,080,387
8th St. Louis	689,019,594	654,221,251	+ 5.3	635,204,592	598,331,221
9th Minneapolis	587,757,552	535,003,746	+ 9.9	506,238,968	492,108,077
10th Kansas City	649,218,393	624,366,860	+ 4.0	602,554,465	571,604,414
11th Dallas	585,977,173	527,941,888	+11.0	473,995,007	471,422,253
12th San Francisco	1,284,079,664	1,191,488,356	+ 7.8	1,102,195,480	1,028,886,910
Total	23,753,016,608	23,223,786,319	+ 2.3	21,839,858,659	21,385,459,938
Outside New York City	11,681,164,690	11,390,832,842	+ 2.6	10,398,332,149	9,740,313,754

We now add our detailed statement showing the figures for each city for the week ended June 29 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,919,597	2,611,933	+ 7.9	2,678,973	2,321,865
Portland	7,783,844	6,885,659	+13.0	6,583,337	6,422,952
Massachusetts—Boston	775,046,972	756,269,938	+ 2.5	663,330,258	619,122,887
Fall River	3,642,448	3,414,431	+ 6.7	3,313,491	3,296,775
Lowell	1,441,347	1,541,947	- 6.5	1,392,361	1,340,848
New Bedford	3,695,380	3,357,412	+10.1	4,023,171	3,589,981
Springfield	15,813,817	15,155,207	+ 4.3	13,833,038	12,010,110
Worcester	11,655,994	10,300,299	+13.2	10,178,568	9,935,998
Connecticut—Hartford	43,223,742	38,542,665	+12.1	36,625,187	48,350,625
New Haven	22,815,739	24,230,338	- 5.8	20,932,257	19,519,917
Rhode Island—Providence	33,000,500	29,896,900	+10.4	29,471,700	25,386,000
New Hampshire—Manchester	2,579,983	2,436,568	+ 5.9	2,511,681	2,454,132
Total (12 cities)	923,619,063	894,642,997	+ 3.2	794,844,022	753,752,090
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	100,922,654	99,936,257	+ 1.0	91,273,503	89,216,537
Binghamton	(a)	(a)		4,641,020	4,577,956
Buffalo	144,490,849	148,123,308	- 2.5	136,673,562	122,303,648
Elmira	3,236,425	3,443,717	- 6.1	3,461,378	3,216,276
Jamestown	3,506,397	3,017,741	+16.2	2,729,456	2,478,565
New York	12,071,851,918	11,832,953,477	+ 2.0	11,441,519,510	11,645,146,184
Rochester	39,446,286	35,357,885	+11.5	35,179,841	35,245,255
Syracuse	26,843,630	22,824,986	+17.6	22,668,027	19,565,449
Connecticut—Stamford	32,730,049	28,166,213	+16.2	29,175,483	26,500,000
New Jersey—Newark	76,310,054	74,553,682	+ 2.4	80,722,631	74,183,320
Northern New Jersey	86,822,536	84,507,448	+ 2.7	79,271,105	70,218,137
Total (10 cities)	12,586,159,798	12,332,884,714	+ 2.1	11,927,315,516	12,092,651,327

## Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	2,018,111	2,015,053	+ 0.2	1,684,900	1,530,194
Bethlehem	2,363,030	2,044,680	+15.6	1,842,721	1,662,349
Chester	1,895,434	1,721,278	+10.1	1,857,627	2,205,832
Lancaster	4,165,379	3,990,166	+ 4.4	5,153,470	4,691,665
Philadelphia	1,238,000,000	1,459,000,000	-15.2	1,251,000,000	1,186,000,000
Reading	3,528,659	4,220,805	-16.4	4,055,391	3,952,490
Scranton	6,582,916	6,761,032	- 2.6	6,943,655	5,918,333
Wilkes-Barre	*3,800,000	4,222,322	-10.0	4,066,954	3,723,985
York	6,679,298	8,078,641	-17.3	8,793,008	10,386,346
Delaware—Wilmington	15,587,933	15,336,185	+ 1.6	14,686,654	14,534,141
New Jersey—Trenton	16,331,139	17,413,158	- 6.2	16,484,663	14,450,665
Total (11 cities)	1,300,951,905	1,524,803,320	-14.7	1,316,609,043	1,249,055,700

## Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	14,238,070	10,514,840	+35.4	10,448,886	9,821,180
Cincinnati	285,239,428	279,448,778	+ 2.1	253,789,732	236,989,035
Cleveland	622,174,116	588,127,674	+ 5.8	517,867,696	469,472,665
Columbus	53,053,500	51,343,800	+ 3.3	48,465,700	46,284,200
Mansfield	11,004,174	12,059,617	- 8.7	10,413,829	9,004,929
Youngstown	14,147,460	11,820,396	+19.7	11,892,745	10,909,493
Pennsylvania—Pittsburgh	548,130,444	508,252,925	+ 7.8	446,284,940	408,181,106
Total (7 cities)	1,547,987,192	1,461,568,030	+ 5.9	1,299,133,528	1,190,662,608

## Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,734,061	4,553,202	+ 4.0	4,320,816	4,365,201
Virginia—Norfolk	22,340,550	20,621,427	+ 8.3	20,167,000	18,363,000
Richmond	223,976,957	192,924,820	+16.1	187,196,346	170,148,310
South Carolina—Charleston	7,391,586	7,879,125	- 6.2	6,794,205	6,098,283
Maryland—Baltimore	388,546,893	388,409,645	+ 0.1	350,419,164	308,981,690
District of Columbia—Washington	131,034,472	155,024,876	-15.5	126,055,888	117,596,417
Total (6 cities)	778,024,519	769,413,095	+ 1.1	694,957,419	625,552,901

## Sixth Federal District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	31,445,206	30,406,283	+ 3.4	27,891,259	25,513,719
Nashville	127,572,653	114,319,193	+11.6	120,758,791	109,058,160
Georgia—Atlanta	388,900,000	355,100,000	+ 9.5	358,300,000	323,700,000
Augusta	6,708,764	5,891,079	+13.9	6,173,006	5,907,104
Macon	6,414,540	5,603,973	+15.9	5,986,331	5,436,251
Florida—Jacksonville	238,855,432	208,111,259	+14.8	179,449,815	151,435,579
Alabama—Birmingham	219,598,756	210,360,578	+ 4.4	165,715,825	174,786,031
Mobile	13,755,985	12,496,037	+10.1	11,523,035	9,487,895
Mississippi—Vicksburg	654,056	569,220	+14.9	602,953	522,899
Louisiana—New Orleans	209,467,526	199,116,834	+ 5.2	180,767,805	163,533,412
Total (10 cities)	1,243,372,919	1,141,973,456	+ 8.9	1,057,168,820	969,352,050

## Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	*3,500,000	3,216,689	+ 8.8	2,893,307	1,777,678
Grand Rapids	20,145,801	18,152,206	+11.0	18,486,447	16,494,893
Lansing	9,817,704	8,376,073	+17.2	9,701,192	7,963,223
Indiana—Fort Wayne	12,013,085	12,287,826	- 2.2	11,958,685	10,064,239
Indianapolis	77,773,000	74,263,000	+ 4.7	74,791,000	62,228,000
South Bend	11,302,281	8,316,344	+35.9	9,681,793	9,651,025
Terre Haute	4,368,014	4,111,682	+ 6.2	3,908,162	4,618,630
Wisconsin—Milwaukee	136,534,541	126,069,075	+ 8.3	115,142,170	109,541,719
Iowa—Cedar Rapids	7,060,030	5,996,465	+17.7	5,996,624	5,319,186
Des Moines	48,346,990	41,952,956	+15.2	55,372,857	39,133,402
Sioux City	13,672,719	12,709,243	+ 7.6	14,337,122	14,212,323
Illinois—Bloomington	1,759,948	1,728,985	+ 1.8	1,777,468	1,789,163
Chicago	1,188,055,316	1,208,524,750	- 1.7	1,047,214,734	1,002,320,457
Decatur	6,908,351	6,048,284	+14.2	6,450,189	5,613,982
Peoria	15,790,444	16,160,347	- 2.3	14,810,161	15,181,671
Rockford	13,120,745	10,645,135	+23.3	11,523,566	10,232,523
Springfield	6,679,467	6,919,546	- 3.5	5,597,382	6,058,273
Total (17 cities)	1,576,848,436	1,565,478,606	+ 0.7	1,409,641,859	1,342,080,387

## Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	361,900,000	341,300,000	+ 6.0	364,000,000	338,900,000
Kentucky—Louisville	199,672,540	195,709,005	+ 2.0	177,562,490	154,969,688
Tennessee—Memphis	124,535,730	114,895,277	+ 8.4	110,611,827	101,783,838
Illinois—Quincy	2,907,324	2,317,969	+25.4	3,030,275	2,647,295
Total (4 cities)	689,019,594	654,221,251	+ 5.3	655,204,592	598,331,221

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	11,024,764	10,192,970	+ 8.2	8,913,030	7,938,522
Minneapolis	398,464,917	363,167,714	+ 9.7	345,626,389	343,789,298
St. Paul	143,447,457	132,242,761	+ 8.5	124,300,185	112,907,799
North Dakota—Fargo	9,326,445	7,646,178	+ 8.5	7,323,348	7,336,431
South Dakota—Aberdeen	4,309,253	4,329,694	- 0.5	3,913,755	3,845,790
Montana—Billings	4,971,405	5,442,601	- 8.7	4,386,702	5,019,306
Helena	16,213,711	11,981,828	+ 35.3	11,771,559	11,270,931
Total (7 cities)	587,757,952	535,003,746	+ 9.9	506,238,968	492,108,077



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 28, 1957 TO JULY 4, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 28	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0242808	.0241316	.0236000	.0240418	
Australia, pound	2.224103	2.224352	2.224476	2.224103	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0198875	.0198875	.0198875	.0198875	
British Malaysia, Malayan dollar	.325233	.325233	.325233	.325200	
Canada, dollar	1.049218	1.049218	1.049140	1.049125	
Ceylon, rupee	.209025	.209025	.209025	.209000	
Finland, marka	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	
Germany, Deutsche mark	.237980	.237980	.237980	.237980	
India, rupee	.209025	.209025	.209025	.209000	
Ireland, pound	2.791250	2.791250	2.791250	2.791250	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	
Netherlands, guilder	.261100	.261100	.261100	.261100	
New Zealand, pound	2.763613	2.763613	2.763613	2.763613	
Norway, krona	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233350	.233350	.233350	.233350	
Union of South Africa, pound	2.780821	2.781133	2.781288	2.780821	
United Kingdom, pound sterling	2.791250	2.791562	2.791718	2.791250	

\*Nominal

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	July 3, '57	June 26, '57	July 4, '56
Gold certificates	21,096,391	21,099,391	20,290,392
Redemption fund for F. R. notes	848,149	845,264	843,128
Total gold certificate reserves	21,944,540	21,944,655	21,133,520
F. R. notes of other Banks	261,865	317,656	213,342
Other cash	312,775	340,989	341,550
Discounts and advances	1,106,313	824,047	570,084
Industrial loans	730	744	874
Acceptances—			
Bought outright	21,925	19,916	17,536
Held under repurchase agreement	890	—	—
U. S. Government securities—			
Bought outright—			
Bills	433,129	175,213	950,970
Certificates	11,362,199	11,362,199	10,932,699
Notes	8,571,413	8,571,413	9,153,913
Bonds	2,801,750	2,801,750	2,801,750
Total bought outright	23,168,491	22,910,575	23,839,332
Held under repurchase agreement	235,800	—	—
Total U. S. Govt. securities	23,404,291	22,910,575	23,862,832
Total loans and securities	24,534,149	23,755,282	24,451,326
Due from foreign banks	22	22	22
Uncollected cash items	5,022,827	5,224,025	4,702,553
Bank premises	79,274	79,170	67,786
Other assets	234,574	219,946	224,165
Total assets	52,390,026	51,881,745	51,134,264
LIABILITIES—			
Federal Reserve notes	26,893,492	26,535,315	26,485,572
Deposits—			
Member bank reserves	19,020,213	18,628,208	18,930,241
U. S. Treasurer—general account	552,312	455,524	449,448
Foreign	414,183	409,806	291,027
Other	264,477	272,165	286,576
Total deposits	20,251,185	19,765,703	19,957,292
Deferred availability cash items	3,854,649	4,194,616	3,409,127
Other liabilities & accrued dividends	15,641	22,638	14,870
Total liabilities	51,014,967	50,518,272	49,866,861
CAPITAL ACCOUNTS—			
Capital paid in	332,962	332,672	316,051
Surplus (Section 7)	747,593	747,593	693,612
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	266,961	255,665	230,197
Total liabilities and capital accounts	52,390,026	51,881,745	51,134,264
Contingent liability on acceptances purchased for foreign correspondents	64,232	61,411	44,819
Industrial loan commitments	1,781	1,778	2,585
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.5%	47.4%	45.5%

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 26: Decreases of \$556 million in holdings of Treasury bills, \$547 million in demand deposits adjusted, and \$424 million in demand deposits credited to domestic banks, and an increase of \$326 million in U. S. Government deposits.

Commercial and industrial loans increased \$65 million at all reporting member banks; the principal changes were increases of \$45 million in the New York District and \$28 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$114 million, "Other" loans increased \$72 million, of which \$56 million was in New York City.

Holdings of Treasury bills decreased in all districts, partly reflecting the maturing of a special issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$98 million and \$82 million, respectively.

Demand deposits adjusted decreased \$222 million in New York City, \$94 million in the Cleveland District, and \$78 million in Chicago, but they increased \$53 million in the Boston District. Time deposits increased \$116 million, of which \$83 million was in deposits of individuals, partnerships, and corporations in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$295 million, and borrowings from others increased \$145 million. Loans to banks increased \$169 million.

A summary of assets and liabilities of reporting member banks follows:

	June 26, 1957	June 19, 1957	June 26, 1956
ASSETS—			
Loans and investments adjusted	86,972	-698	+1,350
Loans adjusted	54,454	+20	+3,310
Commercial and industrial loans	32,104	+65	+3,715
Agricultural loans	428	+4	—28
Loans to brokers and dealers for purchasing or carrying securities	1,855	-114	-525
Other loans for purchasing or carrying securities	1,172	+2	—99
Real estate loans	8,668	+7	+378
Other loans	11,277	+72	+378
U. S. Government securities—total	24,917	-716	-1,665
Treasury bills	985	-556	+302
Treasury certificates of indebtedness	1,429	-98	+1,071
Treasury notes	4,151	-82	-1,885
U. S. bonds	18,352	+20	-1,153
Other securities	7,601	-2	—295
Loans to banks	1,224	+169	—235
Reserves with Federal Reserve banks	13,350	-155	+67
Cash in vault	1,026	+49	+23
Balances with domestic banks	2,409	-48	—202
LIABILITIES—			
Demand deposits adjusted	55,729	-547	-481
Time deposits except U. S. Government	23,607	+116	+1,593
U. S. Government deposits	3,303	+326	—289
Interbank demand deposits:			
Domestic banks	9,903	-424	—268
Foreign banks	1,674	+81	+206
Borrowings:			
From Federal Reserve banks	615	-295	+272
From others	755	+145	—262

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Indian Head Mills, Inc., preferred stock	Aug 1	22915
Pittsburgh Rys. Co.—		
5% 1st mtge. s. f. bonds due Jan. 1, 1970	July 12	—
Poli-New England Theatres, Inc.—		
Gen. mtge. income bonds due Nov. 15, 1983	July 17	22918
PARTIAL REDEMPTIONS		
Company and Issue	Date	Page
Canadian Petrofina Ltd.—		
4% convertible s. f. debts. series A due May 1, 1972	July 17	22799
Kings County Lighting Co.—		
3% 1st mortgage bonds due 1975	Aug 1	7
Seabrook Farms Co., 3% s. f. debts., due Feb. 1, 1962	Aug 1	51
Southern Pacific Co.—		
1st mtge., 5% bonds, series H, due 1983	July 31	—
ENTIRE ISSUES CALLED		
Company and Issue	Date	Page
American Telephone & Telegraph Co.—		
12-year 3% conv. debts. due Oct. 13, 1967	Oct 14	22910
Eastern Stainless Steel Corp.—		
4% conv. sub. debts. due June 1, 1971	July 19	22912
Ohio Valley Baking Co.—		
1st mtge., 4% bonds, due Jan. 1, 1958	July 5	—
Smart & Final Co., Ltd., 5% subord. debts. due 1962	Jun 15	—
Texas Instruments, Inc., 4.48% preferred stock	Aug 1	—

\*Announcement in this issue. †In volume 185.

## DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
First National City Bank (N. Y.)—			
(Increased quar.)	75c	8-1	7-9
Fleming Co., 5% pfd. (quar.)	\$1.25	10-1	9-20
5% preferred (quar.)	\$1.25	1-1-58	12-20
Fluor Corp. Ltd. (quar.)	30c	7-26	7-10
Food Fair Stores, common (stock dividend)	3%	8-26	7-12
\$4.20 preferred (quar.)	\$1.05	7-1	6-7
Foot Bros. Gear & Machine, common	32½c	8-1	7-19
5½% preferred (quar.)	\$0.215625	8-1	7-19
Ford Motor of Canada Ltd.—			
Class A (quar.)	\$1.25	9-16	8-2
Class B (quar.)	\$1.25	9-16	8-2
Foundation Co. (Canada), Ltd. (quar.)	125c	7-19	6-28
Foundation Co. (N. Y.) (stock dividend)	5%	7-30	7-10
Fram Corp. (quar.)	25c	7-15	7-1
Fraser Brick & Tile Co.—			
Extra	8c	7-26	7-12
Fraser Cos., Ltd. (quar.)	2c	7-26	7-12
Fraser Cos., Ltd. (quar.)	138c	7-29	6-29
Fresnillo Co. (quar.)	20c	7-10	6-25
Quarterly	20c	9-18	9-3
Above payments less 15% Mexican tax (net payment of each dividend 17c)			
Friedman (L.) Realty (quar.)	10c	8-15	8-1
Quarterly	10c	11-15	11-1
Frito Company (quar.)	15c	7-31	7-19
Froedtert Corp. (quar.)	27½c	7-31	7-15
Frontier Refining (stock dividend)	15%	7-15	7-1
Extra	5c	7-15	7-1
Fuller (D. B.) & Co., 6% 2nd pfd. (annual)	30c	7-15	7-7
Fuller Manufacturing Co. (quar.)	50c	7-12	6-26
Funsten (R. E.) Co.—			
4½% preferred (quar.)	56½c	10-1	9-13
Gale & Co., common (quar.)	15c	8-1	7-20
\$1.50 preferred (quar.)	37½c	8-1	7-20
\$6.00 preferred (quar.)	\$1.50	8-1	7-20
General Bakeries, Ltd. (quar.)	27½c	7-26	7-3
General Baking Co., common (quar.)	15c	8-1	7-15
\$8 preferred (quar.)	\$2	10-1	9-17
General Bronze Corp. (quar.)	37½c	6-28	6-24
General Crude Oil (quar.)	25c	9-27	9-13
General Dynamics Corp. (quar.)	50c	8-10	7-12
General Electric Co. (quar.)	50c	7-25	6-21
General Mills Inc. (quar.)	75c	8-1	7-10
General Motors Corp.—			
\$3.75 preferred (quar.)	93¾c	8-1	7-8
\$5 preferred (quar.)	\$1.25	8-1	7-8
General Products Mfg., Ltd.—			
Class A and class B (stock dividend) (One share of 3% pfd. (\$1 par) for each share of class A or B held)		7-15	6-28
General Shoe Corp., common (quar.)	37½c	7-31	7-17
\$3.50 preferred series A (quar.)	87½c	7-31	7-17
General Steel Wares, Ltd., common (quar.)	110c	8-15	7-17
5% preferred (quar.)	\$1.25	8-1	7-4
General Telephone Co. of Calif.—			
4½% preferred (quar.)	22½c	8-1	7-9
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	9-2	8-15
5.20% preferred (quar.)	\$1.30	7-15	6-29
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	8-1	7-10
General Waterworks, 5% preferred (quar.)	\$1.25	8-1	7-19
5.10% preferred (quar.)	\$1.27½	8-1	7-19
Gimbel Bros., common (quar.)	40c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Gladding McBean & Co. (quar.)	35c	7-19	7-5
Glattfelder (P. H.) Co., common (quar.)	45c	8-1	7-15
4½% preferred (quar.)	56½c	8-1	7-15
4½% preferred (1955 series) (quar.)	\$0.5781¼	8-1	7-15
Goodall Rubber Co. (quar.)	12½c	8-15	8-1
Goodman Mfg. (quar.)	75c	8-1	7-1
Goodyear Tire & Rubber (quar.)	60c	9-16	8-15
Goodyear Tire & Rubber Co. of Canada—			
4% preference (quar.)	150c	7-31	7-10
Gould-National Batteries (increased quar.)	50c	9-16	9-4
Goulds Pumps, common (quar.)	15c	7-19	7-3
5% preferred (quar.)	25c	7-19	7-3
Grafton & Co., Ltd., class A (quar.)	125c	9-16	8-24
Class A (quar.)	125c	12-16	11-20
Grand Union Co., 4½% preferred (quar.)	56½c	7-15	6-24
Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	—
5% conv. preferred (quar.)	37½c	8-1	7-19
Green (H. L.) Co. (quar.)	50c	8-1	7-15
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-28
Extra	183	7-15	6-28
Guaranty Trust Co. (N. Y.) (quar.)	80c	7-15	6-14
Gulf Life Insurance (quar.)	12½c	8-1	7-15
Gulf, Mobile & Ohio RR.			
\$5 preferred (quar.)	\$1.25	9-9	8-10
\$5 preferred (quar.)	\$1.25	12-16	11-25
Gustin-Bacon Mfg. (quar.)	10c	7-11	6-28
Gypsum Lime & Alabastine of Canada, Ltd.			
Quarterly	130c	9-3	8-1
Quarterly	130c	12-2	11-1
Hagen Chemicals & Controls, Inc. (quar.)	35c	7-22	7-5
Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	8-15	8-5
Harbison-Walker Refractories—			
6% preferred (quar.)	\$1.50	7-20	7-5
Hartfield Stores (initial quar.)	17½c	7-10	6-25
Hartford Electric Light (quar.)	75c	8-1	7-15
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7-5
Hart Schaffner & Marx (quar.)	40c	8-23	7-26
Hat Corp. of America, 4½% pfd. (quar.)	56½c	8-1	7-16
Hawaiian Electric Co. Ltd.—			
5% preferred B (quar.)	25c	7-15	7-5
4¼% preferred C (quar.)	21½c	7-15	7-5
5% preferred D (quar.)	25c	7-15	7-5
5% preferred E (quar.)	25c	7-15	7-5
5½% preferred F (quar.)	27½c	7-15	7-5
Haydock Fund, Inc. (quar.)	15c	7-31	7-1
Hayes Industries, Inc. (quar.)	30c	7-25	7-8
Hecht Co., common (quar.)	45c	7-31	7-11
3¾% preferred (quar.)	93¾c	7-31	7-11
Heinz (H. J.) Co., common (quar.)	55c	7-10	6-25
Hercules Gallon Products			
7% preferred (quar.)	35c	8-1	7-15
Hercules Powder, 5% preferred (quar.)	\$1.25	8-15	8-1
Hershey Chocolate Corp.—			
4¼% preferred series A (quar.)	53½c	8-15	7-25
Higbee Company (quar.)	30c	7-15	7-1
Stock dividend	5%	7-15	7-1
Higbie Mfg. Co. (quar.)	15c	8-1	7-15
Extra	10c	8-1	7-15
Hilo Electric Light Co., common	45c	9-15	9-5
Common	45c	12-16	12-5
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	9-25	8-31
Hines (Edward) Lumber Co. (quar.)	50c	7-40	6-21
Hoe (R.) & Co., class A (quar.)	25c	7-15	7-5
Holly Sugar Corp., common (quar.)	30c	8-1	6-28
5% conv. preferred (quar.)	37½c	8-1	6-28
Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	8-1	7-10
\$5 2nd preferred (s-a)	\$2.50	8-1	7-10
Home Insurance Co. (quar.)	50c	8-1	7-1
Home State Life Insurance Co. (Okla.) (s-a)	45c	9-40	8-25
Hoover Ball & Bearing (quar.)	25c	7-31	7-15
Horder's, Inc. (quar.)	25c	8-1	7-15
Horn & Hardart Co. (N. Y.) common	50c	8-1	7-19
5% preferred (quar.)	\$1.25	9-3	8-20
Hotel Syracuse, common (quar.)	60c	8-1	7-20
4% preferred (quar.)	10c	8-1	7-20



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Household Finance Corp., common (quar.)	30c	7-15	6-29	Leifcourt Realty (stock div.). (One share of Statecourt Enterprises for each share held)		7-11	7-8	National Biscuit, common (quar.)	50c	7-15	6-18
3 3/4% preferred (quar.)	93 3/4c	7-15	6-29	Lehigh Valley RR. (quar.)	30c	8-23	8-9	Common (quar.)	50c	7-15	6-18
4% preferred (quar.)	\$1	7-15	6-29	Lehman Corp.	12 1/2c	7-15	6-28	7% preferred (quar.)	\$1.75	8-30	8-9
4.40% preferred (quar.)	\$1.10	7-15	6-29	Lerner Stores Corp., com. (quar.)	30c	7-15	7-1	National Cash Register (quar.)	30c	7-15	6-24
Mouston Terminal Warehouse & Cold Storage				4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-19	National Chemical & Mfg. (quar.)	25c	8-1	7-15
Class A common (quar.)	50c	7-15	7-8	Leslie Salt Co. (quar.)	40c	9-16	8-15	National Electric Welding Machine (quar.)	25c	8-1	7-15
Class B common (quar.)	50c	7-15	7-8	Lincoln National Life Insurance (Fort Wayne)				National Fuel Gas (quar.)	27 1/2c	7-15	6-28
Hubbman Factors, class A (quar.)	12 1/2c	8-1	7-15	Quarterly	35c	8-1	7-10	National Hosiery Mills, Ltd.			
Class B (quar.)	\$0.006 1/4	8-1	7-15	Lincoln Printing, common (quar.)	35c	11-1	10-10	Class A (quar.)	15c	10-1	9-6
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9-9	8-9	3.50 preferred (quar.)	87 1/2c	8-1	7-11	Class A (quar.)	15c	1-2-58	12-6
Hughes-Owens Co. Ltd., class A (quar.)	120c	7-15	6-15	Lincoln Service, common (quar.)	25c	9-12	8-26	National Lead Co., 6% pfd. B (quar.)	\$1.50	8-1	7-8
Class B	110c	7-15	6-15	1.50 preferred (quar.)	37 1/2c	9-12	8-26	National Manufacturers & Stores (quar.)	25c	7-15	7-1
4.40% preferred (quar.)	140c	7-15	6-15	Link-Belt Co. (quar.)	75c	9-3	8-6	National Securities & Research Corp.			
Huttig Sash & Door				Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	Estimated quarterly distributions			
5% preferred (quar.)	\$1.25	9-30	9-18	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	National Securities Dividend Series (from net investment income)	6c	7-15	6-28
5% preferred (quar.)	\$1.25	12-30	12-18	Little Miami RR.				National Securities Bond Series (from net investment income)	13c	7-15	6-28
Hydraulic Press Brick Co. (quar.)	25c	8-1	7-12	Original capital	\$1.10	9-10	8-16	National Shares Corp. (quar.)	21c	7-15	6-28
Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-1	6-28	Investment income	\$1.10	12-10	11-18	Extra	5c	7-15	6-28
I-T-E Circuit Breaker				Original capital	\$1	3-10-58	2-17	National Steel Car, Ltd. (quar.)	\$137 1/2c	7-15	6-15
4.60% preferred (quar.)	57 1/2c	7-15	7-1	Special guaranteed (quar.)	50c	9-10	8-16	National-U. S. Radiator Corp. (quar.)	10c	9-30	9-9
Illinois Brick Co. (quar.)	33c	8-1	7-19	Special guaranteed (quar.)	50c	12-10	11-18	Neon Products (Canada) Ltd.	115c	7-19	7-5
Illinois Power Co., common (quar.)	37 1/2c	8-1	7-10	Special guaranteed (quar.)	50c	3-10-58	2-17	Neptune Meter Co., common (quar.)	35c	8-15	8-1
4.08% preferred (quar.)	51c	8-1	7-10	Loblaws, Inc. (increased)	50c	9-1	8-2	\$2.40 preferred (quar.)	60c	8-15	8-1
4.20% preferred (quar.)	52 1/2c	8-1	7-10	Local Finance Corp. (R. I.), common	25c	8-1	7-15	Nestle-Lemur Co. (quar.)	7 1/2c	9-16	9-2
4.26% preferred (quar.)	53 1/2c	8-1	7-10	Class A	10c	8-1	7-15	New Bedford Gas & Electric Light (quar.)	\$1	7-10	6-28
4.42% preferred (quar.)	55 1/2c	8-1	7-10	Preferred (quar.)	11 1/2c	8-1	7-15	New Brunswick Telephone (quar.)	15c	7-15	6-25
4.70% preferred (quar.)	58 1/2c	8-1	7-10	Lock Joint Pipe, common (monthly)	\$1	9-30	9-19	New England Confectionery Co. (quar.)	25c	7-15	7-5
Imperial Life Assurance Co. (Canada)	150c	10-1	9-13	Common (monthly)	\$1	7-31	7-20	Common (quar.)	25c	7-15	6-25
Incorporated Income Fund	12c	7-15	6-21	8% preferred (quar.)	\$1	10-1	9-20	New Haven Board & Carton Co.	15c	7-10	7-1
Indian Head Mills, Inc. (Mass.)				8% preferred (quar.)	\$1	1-1-58	12-21	New Jersey Natural Gas (increased)	35c	7-15	7-1
\$1.25 preferred (quar.)	31 1/2c	8-1	7-15	Loft Candy Corp. (s-a)	10c	7-15	7-1	New York Dock, common	\$2	9-3	8-16
Indianapolis Power & Light, common (quar.)	37 1/2c	7-15	7-2	Long Island Lighting (quar.)	30c	8-1	7-12	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 1/2c	8-1	7-15
Industrial Development Corp., common	20c	10-3	9-21	Longhorn Portland Cement Co.	25c	7-3	6-25	New York Wire Cloth Co. (quar.)	25c	8-1	7-15
Inland Natural Gas, Ltd., 5% preferred	125c	7-15	6-28	Longines-Wittnauer Watch (quar.)	20c	7-16	7-1	Newark Telephone (Ohio)			
Institutional Shares Ltd.				Loomis-Sayles Mutual Fund (quar.)	30c	7-15	7-1	6% preferred (quar.)	\$1.50	7-10	6-29
Institutional Income Fund (10c from investment income and 5c from securities profits)	15c	7-15	6-17	Lorain Coal & Dock, 5% pfd. (quar.)	62 1/2c	10-1	9-20	Niagara Share Corp.			
Institutional Growth Fund (7c from investment income plus 15c from securities profits)	22c	8-1	7-1	Lord Baltimore Hotel				(14c from current net investment income and 21c from accumulated undistributed capital gains)	35c	9-13	8-30
Insurance Co. of North America (quar.)	62 1/2c	7-15	6-28	7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7-1
Inter-County Telephone & Telegraph (quar.)	50c	10-1	9-14	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Norfolk & Southern Ry. Co.	30c	8-15	7-31
Inter-County Title Guaranty & Mortgage Co. (N. Y.) (s-a)	\$2.50	7-15	6-28	Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	8-1	7-8	Norfolk & Western Ry., common (quar.)	90c	9-10	8-13
International Bronze Powders Ltd., com.	115c	7-15	6-25	4.16% preferred (quar.)	\$1.04	8-1	7-8	4% adj. preferred (quar.)	25c	8-9	7-18
6% partic. pfd. (quar.)	137 1/2c	7-15	6-25	4.44% preferred (quar.)	\$1.11	8-1	7-8	North American Aviation (quar.)	40c	7-8	6-24
International Business Machines (quar.)	60c	9-10	8-19	Louisville Gas & Electric, common (quar.)	27 1/2c	7-15	6-28	North American Car, common (quar.)	40c	9-10	8-21
International Fidelity Insurance Co. (Dallas)				5% preferred (quar.)	31 1/2c	7-15	6-28	5 1/2% preferred (quar.)	\$1.28 1/4	10-1	9-9
Stock dividend	2%	7-15	6-29	Lower St. Lawrence Power Co.				North American Refractories Co. (quar.)	50c	7-15	7-1
International Harvester Co. (quar.)	50c	7-15	6-14	4 1/2% preferred (quar.)	122 1/2c	8-1	7-15	Northeastern Insurance Co. (Hartford)	8 1/2c	9-15	8-8
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-28	Lowney (Walter M.) Co., Ltd. (quar.)	125c	7-15	6-14	Northern Central Ry. (s-a)	82	7-15	6-28
International Telephone & Telegraph Corp.				Lynchburg Gas (quar.)	25c	7-25	7-15	Northern Engineering Works (quar.)	15c	7-26	7-12
Quarterly	45c	7-15	6-21	Lyons-Magnus, class B	5c	10-15	10-1	Northern Illinois Gas Co., com. (quar.)	22c	8-1	6-21
International Utilities Corp. (stock div.)	100%	7-15	8-9	MRA Holdings Ltd., 5% partic. pfd. (quar.)	131 1/2c	8-1	7-15	5% preferred (quar.)	\$1.25	8-1	6-21
Quarterly (not payable on shares resulting from stk div., only on present shares)	50c	8-31	8-9	MacAndrews & Forbes, common (reduced)	35c	7-15	6-28	4.22% preferred (quar.)	\$1.05	7-15	6-21
Interstate Department Stores (quar.)	62 1/2c	7-15	6-26	6% preferred (quar.)	\$1.50	7-15	6-28	4 1/2% preferred (quar.)	\$1.06 1/2	7-15	6-21
Investment Foundation Ltd., com. (quar.)	160c	7-15	6-15	Macy (R. H.) & Co., 4 1/4% pfd. A (quar.)	\$1.06 1/4	8-1	7-10	4 1/2% preferred (quar.)	\$1.12	7-15	6-21
Common (quar.)	160c	10-16	9-16	4 1/2% preferred B (quar.)	\$1	8-1	7-10	Common (quar.)	140c	7-25	6-28
6% conv. preference (quar.)	175c	7-15	6-15	Madding Drug Stores (quar.)	15c	7-15	6-28	5 1/2% 1st preferred (quar.)	169c	9-16	8-23
6% convertible preference (quar.)	175c	10-16	9-16	Mallman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-17	Northern States Power (Minn.) com. (quar.)	22 1/2c	7-20	6-28
Investors Funding Corp. of New York, cl. A	1c	7-10	7-1	Mallory (P. R.), 5% convertible pfd. (quar.)	62 1/2c	8-1	7-10	\$3.60 preferred (quar.)	90c	7-15	6-28
Class B	1c	7-10	7-1	Managed Funds, Inc.				\$4.08 preferred (quar.)	\$1.02	7-15	6-28
6% preferred (quar.)	7 1/2c	7-10	7-1	Electric Shares	8c	7-10	6-26	\$4.10 preferred (quar.)	\$1.02 1/2	7-15	6-28
Iowa-Illinois Gas & Electric, common (quar.)	45c	8-1	7-12	Transport Shares	9c	7-10	6-26	\$4.11 preferred (quar.)	\$1.02 1/2	7-15	6-28
\$4.22 preferred (quar.)	\$1.05 1/2	8-1	7-12	Manhattan Bond Fund, Inc.				\$4.16 preferred (quar.)	\$1.04	7-15	6-28
\$4.36 preferred (quar.)	\$1.09	8-1	7-12	Quarterly from income	8 1/2c	7-25	7-1	Northern Telephone, Ltd., com. (quar.)	12 1/2c	7-15	6-28
Iowa Public Service, com. (quar.)	20c	9-1	8-15	Manhattan Refrigerating Co.	\$3	8-1	7-24	5 1/2% pref. A (quar.)	27 1/2c	7-15	6-28
3.75% preferred (quar.)	93 1/2c	9-1	8-15	8% preferred (accum.)				Extra	25c	8-1	7-10
3.90% preferred (quar.)	97 1/2c	9-1	8-15	Mansfield Tire & Rubber Co.				Class B (quar.)	25c	8-1	7-10
4.20% preferred (quar.)	\$1.05	9-1	8-15	Common (quar.)	30c	7-20	7-10	Extra	25c	8-1	7-10
Jack & Heintz (quar.)	20c	8-1	7-15	6% preferred (quar.)	\$1.50	7-15	7-10	Ohio Leather Co. (quar.)	25c	7-31	7-19
Jefferson Custodian Fund	15c	7-12	6-25	Manufacturers Trust (N. Y.) (quar.)	50c	7-15	6-17	Oilgear Co.	40c	7-10	6-28
Jefferson Standard Life Ins. Co. (quar.)	25c	8-2	7-29	Maple Leaf Gardens, Ltd. (quar.)	130c	7-15	7-2	Oklahoma Gas & Electric, com. (quar.)	45c	7-30	7-10
Jersey Central Power & Light				Marine Midland Corp.				4% preferred (quar.)	20c	7-15	6-28
4% preferred (quar.)	\$1	8-1	7-10	4% convertible preferred (quar.)	50c	7-15	6-14	4.24% preferred (quar.)	\$1.06	7-20	6-28
Jersey Farm Baking, common (quar.)	10c	7-1	6-14	Marine Telegraph & Telephone Co., Ltd.				Oklahoma Natural Gas, common (quar.)	37 1/2c	8-15	7-31
Jewel Tea, 3 3/4% preferred (quar.)	93 1/2c	8-1	7-18	Common (quar.)	20c	7-15	6-20	4.92% preferred (quar.)	61 1/2c	8-15	7-31
Joseph & Feiss Co. (reduced quar.)	15c	7-10	7-1	7% preferred (quar.)	17 1/2c	7-15	6-20	4 1/4% preferred (quar.)	59 1/2c	8-15	7-31
Journal Publishing Co. of Ottawa, Ltd.				Maryland Casualty Co. (quar.)	37 1/2c	7-20	6-21	Okonite Co. (quar.)	50c	8-1	7-15
Quarterly	120c	7-15	6-21	Masco Screw Products Co.	5c	7-28	6-15	Old National Corp., class A	20c	7-24	7-10
Joy Mfg. Co. (quar.)	60c	7-29	7-15	Massachusetts Investors Trust				Class B	20c	7-24	7-10
Kaman Aircraft, class A (quar.)	10c	7-15	6-29	Quarterly from net income	10c	7-25	6-28	Olin Mathieson Chemical			
Class B (quar.)	10c	7-15	6-29	Massawippi Valley Ry. (s-a)	\$3	8-1	7-1	4.25% preferred (quar.)	\$1.06 1/4	9-1	8-16
Kansas City Power & Light				Matthiessen & Hegler Zinc Co.				Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-2
3.80% preferred (quar.)	95c	9-1	8-15	Stock dividend	4%	10-31	10-1	Ontario Jockey Club, Ltd.			
4% preferred (quar.)	\$1	9-1	8-15	May Department Stores, common (quar.)	55c	9-3	8-15	6% preferred A (quar.)	115c	7-15	6-28
4.20% preferred (quar.)	\$1.05	9-1	8-15	\$3.75 preferred (quar.)	93 1/2c	9-3	8-15	6 1/2% convertible preferred B (quar.)	113 1/2c	7-15	6-28
4.35% preferred (quar.)	\$1.08 1/4	9-1	8-15	\$3.75 preferred (1947 series) (quar.)	93 1/2c	9-3	8-15	Ontario Steel Products Ltd., common (quar.)	125c	8-15	7-15
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-15	\$3.40 preferred (quar.)	85c	9-3	8-15	7% preferred (quar.)	\$1.75	8-15	7-15
Kansas City Southern Ry.				Maytag Co., 3% preferred (quar.)	75c	8-1	7-15	Otis Elevator Co. (quar.)	50c	7-26	7-5
4% preferred (quar.)	50c	7-15	6-28	McCall Corp. (quar.)	15c	8-1	7-10	Owens-Corning Fibre Glass (quar.)	20c	7-25	7-5
Kansas City Title Insurance (s-a)	\$1.25	7-10	6-17	McCormick-Frontenac Oil Co., Ltd.				Oxford Paper Co. (quar.)	50c	7-15	7-1
Kayser (Julius) & Co. (stock div.)	2%	7-30	6-27	4% preferred (quar.)	181	7-20	6-29	Pacific Coast Co. (stock dividend)			
Kearney (James R.) Corp.	20c	7-15	7-1	McGregor-Domiger Inc., class A (quar.)	25c	7-31	7-17	One-fifth share of the new 6 1/2% 2nd preferred for each share of common held			
Kellite Corp. (quar.)	4 1/2c	7-15	7-1	Class B (quar.)	11 1/2c	7-31	7-17	Pacific Gas & Electric Co. (quar.)	60c	7-15	6-28
Kennametal, Inc. (increased)	30c	8-20	8-5	McIntyre Porcupine Mines Ltd. (quar.)	150c	9-3	8-1	Pacific Hawaiian Products (quar.)	25c	7-31	7-15
Kennedy's Inc., common (quar.)	22 1/2c	7-20	7-12	McKays Corp., class A non-voting	10c	7-20	6-29	Pacific Lighting Corp., 4.36% pfd. (quar.)	\$1.09	7-15	6-20
\$1.25 conv. preferred (quar.)	31 1/2c	7-15	6-30	Class B	10c	7-20	6-29	\$4.40 preferred (quar.)	\$1.10	7-15	6-20
Kentucky Stone Co., common (quar.)	25c	7-12	7-5	McLean Industries (stock dividend)				\$4.50 preferred (quar.)	\$1.12 1/2	7-15	6-20
Extra	50c	7-12	7-5	(One share of Gulf Shipbuilding and one share of Mar Tierra for each sh. held)				\$4.75 preferred (quar.)	\$1.18 1/4	7-15	6-20
5% preferred (s-a)	\$1.25	7-12	7-5	Class A (initial)	10c	7-19	7-1	\$4.75 conv. pfd. (quar.)	\$1.18 1/4	7-15	6-20
Kerr Income Fund (monthly)	6c	8-15		Company's common stock reclassified into series A and series B stock				Pacific Power & Light, common (quar.)	40c	7-10	6-29
Monthly	6c	8-15		McLean Trucking Co.				6.16% preferred (quar.)	\$1.54	7-10	6-29
Monthly	6c	9-15	9-4	Stock dividend	25%	8-1	7-19	5% preferred (quar.)	\$1.25	7-10	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Philip Morris, Inc., common (quar.)	75c	7-15	6-21	Shawinigan Water & Power, com. (quar.)	150c	8-23	7-15	Topp Industries (stock dividend)	4%	7-26	7-12	
3.90% preferred (quar.)	97½c	8-1	7-15	Class A common (quar.)	181	8-15	7-19	Towle Mfg. Co. (quar.)	50c	7-15	6-29	
4% preferred (quar.)	\$1	8-1	7-15	Shedd-Bartush Foods (quar.)	25c	7-15	7-1	Towne Mines Corp., \$1.75 prior pfd. (reduced)	62½c	7-10	7-1	
Philippine Long Distance Telephone Co.	12½c	7-15	6-14	Sheraton Corp. of America (quar.)	15c	8-1	7-3	Trace Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1	
Common (quar.)	20c	7-15	6-14	Stock dividend	2%	8-1	7-3	Trans. Caribbean Airways, Inc.—	22½c	8-1	7-12	
8% preferred (quar.)	20c	7-15	6-14	Sherwin-Williams (Canada), Ltd.—	145c	8-1	7-10	Class A (quar.)	7½c	7-15	6-30	
Pillsbury Mills Inc., \$4 preferred (quar.)	\$1	7-15	7-1	Common (quar.)	40c	7-25	7-15	Stock dividend	5%	7-15	6-30	
Pittsburgh & Lake Erie RR. (quar.)	\$1.25	7-15	7-1	Sibley, Lindsay & Curr (quar.)	120c	7-26	6-28	Transamerica Corp. (quar.)	35c	7-31	7-3	
Pioneer Gold Mines of British Columbia, Ltd. (interim)	112½c	8-1	7-15	Sigma Mines (Quebec) Ltd. (s-a)	15c	10-1	8-30	Transcontinental Gas Pipe Line Corp.—	25c	8-1	7-17	
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62½c	8-1	7-10	Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-30	Common (quar.)	\$2.55 preferred (quar.)	63½c	8-1	7-17
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-15	7-1	Class B (quar.)	15c	10-1	8-30	\$4.90 preferred (quar.)	\$1.22½	8-1	7-17	
Pittsburgh Metallurgical (stock dividend)				Simca (American shares)	61c	7-10	7-3	\$3.96 preferred (initial)	\$1.49	8-1	7-17	
(One share of \$1.25 par for each \$2.50 par held)				Simon (H.) & Sons, Ltd. (quar.)	130c	7-15	6-28	Treesweet Products, \$1.25 pfd. (quar.)	31½c	7-15	7-5	
Pittsburgh Plate Glass Co.	55c	7-10	6-26	Slater (N.) Ltd., common (quar.)	125c	8-1	7-11	Trico Oil & Gas (reduced)	5c	8-1	7-15	
Pittston Co., common (quar.)	30c	7-25	7-8	\$2.12 preferred (quar.)	153c	7-15	6-25	Trinity Universal Insurance (quar.)	50c	8-26	8-15	
\$3.60 conv. pfd. (quar.)	87½c	7-20	7-8	Smith (A. O.) Corp. (quar.)	70c	8-1	7-1	Quarterly	50c	11-25	11-15	
Plastic Wire & Cable (increased quar.)	25c	7-15	6-28	Smith (Howard) Paper Mills, Ltd.—	125c	7-31	6-28	True Temper Corp., class A (quar.)	\$1.25	7-15	6-28	
Plymouth Cordage Co., common (quar.)	65c	7-19	6-28	Common (quar.)	150c	7-31	6-28	4½% preferred (quar.)	\$1.12½	7-15	6-28	
Employees' stock (quar.)	6½c	7-19	6-28	\$2 preferred (quar.)	25c	7-15	6-28	Trust Co. of New Jersey (quar.)	10c	7-15	6-27	
Portland Gas Light, common	25c	7-15	7-5	Solar Aircraft Co. (quar.)	7c	9-30	8-30	Quarterly	62½c	10-1	9-20	
\$5 preferred (quar.)	\$1.25	7-15	7-5	Sonotone Corp., common (quar.)	31½c	9-30	8-30	Udylite Corp. (quar.)	25c	7-15	7-1	
Portland General Electric Co. (quar.)	30c	7-15	6-29	\$1.25 conv. preferred A (quar.)	38½c	9-30	8-30	Union Chemical & Materials Corp.—	30c	8-31	8-9	
Portsmouth Steel (quar.)	15c	8-31	7-15	\$1.55 conv. preferred (quar.)	12½c	7-31	7-15	Common (quar.)	6½c	8-31	8-9	
Potomac Edison, 3.60% pfd. (quar.)	90c	8-1	7-12	South Coast Corp.				5% preferred (quar.)	\$1	8-15	7-20	
4.70% preferred B (quar.)	\$1.17½	8-1	7-12	South Georgia Natural Gas, com. (quar.)				\$3.70 preferred (quar.)	92½c	8-15	7-20	
Power Corp. of Canada Ltd.,				South Pittsburgh Water Co.—				\$3.50 preferred (quar.)	87½c	8-15	7-20	
4½% 1st preferred (quar.)	156c	7-15	6-20	4½% preferred (quar.)	\$1.12½	7-15	7-1	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20	
6% non-cum. partic. preferred (quar.)	175c	7-15	6-20	Southwestern Factors Corp.	2c	7-10	6-29	Union Gas of Canada, Ltd. (increased quar.)	140	8-1	7-5	
Prentice Hall Inc.—				Extra	1c	7-10	6-29	Union Lumber Co. (Calif.) (quar.)	25c	8-1	7-19	
5% preferred (s-a)	\$1.25	12-1	11-18	Southern California Edison Co., com. (quar.)	60c	7-31	7-5	Union Oil Co. of California (quar.)	90c	8-10	7-10	
Preston East Dome Mines Ltd. (s-a)	14c	7-15	6-15	4.56% preferred (quar.)	23½c	7-31	7-5	United Aircraft Corp.—				
Price Bros., Ltd. (quar.)	175c	8-1	7-5	4.48% preferred (quar.)	28c	7-31	7-5	4% preference (series 1955) (quar.)	51	8-1	7-10	
Prince Gardner Co. (quar.)	25c	9-1	8-15	Southern California Gas Co.—	37½c	7-15	6-29	4% preference (series 1956) (quar.)	51	8-1	7-10	
Procter & Gamble, 8% preferred (quar.)	32	7-15	6-25	6% preferred A (quar.)	37½c	7-15	6-29	United Air Lines (quar.)	12½c	9-15	8-15	
Provincial Transport Co., common (quar.)	125c	9-30	9-13	6% preferred (quar.)	162½c	8-15	7-19	United Biscuit Co. of America,				
Public Service Co. of Colorado, com. (quar.)	45c	8-1	7-12	6% participating preferred (quar.)	\$1.50	7-15	6-20	\$4.50 preferred (quar.)	\$1.12½	7-15	7-3	
4½% preferred (quar.)	\$1.06½	9-3	8-15	Southern Colorado Power, common (quar.)	17½c	7-12	6-28	United Cigar-Wheeler, common (s-a)	10c	8-31	8-9	
4.20% preferred (quar.)	\$1.05	9-3	8-15	4.72% preferred (quar.)	53c	8-1	7-12	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15	
4½% preferred (quar.)	\$1.12½	9-3	8-15	4.72% preferred (2nd series) (quar.)	53c	8-1	7-12	\$3.50 convertible preferred (quar.)	87½c	11-1	10-15	
Puritan Fund, Inc. (year-end)	12c	7-25	7-10	Southern Indiana Gas & Electric—				United Corps, Ltd., class A (quar.)	38c	8-15	7-15	
Puget Sound Power & Light Co. (quar.)	34c	8-15	7-17	4.80% preferred (quar.)	\$1.20	8-1	7-15	Class B (quar.)	10c	8-31	7-31	
Quaker Oats Co., common	45c	7-20	6-24	Southern Industries Fund, Inc.	48c	7-10	6-25	United Drill & Tool Corp., com. (quar.)	40c	8-1	7-9	
6% preferred (quar.)	\$1.50	7-20	6-24	Southern Nevada Power (quar.)	25c	8-1	7-10	Preferred (quar.)	15c	8-1	7-9	
Quebec Power Co. (quar.)	135c	8-23	7-15	South New England Telephone (quar.)	50c	7-15	6-20	United Fruit Co. (quar.)	75c	7-15	6-7	
Quincy Mining Co.	35c	7-8	6-14	Southern Railway, 5% preferred (quar.)	25c	9-13	8-15	United Gas Improvement, common (quar.)	50c	9-27	8-30	
Radio Corp. of America, common (quar.)	25c	7-29	6-21	Southwestern Life Insurance (quar.)	40c	7-15	7-8	4½% preferred (quar.)	\$1.06½	10-1	8-30	
\$3.50 1st preferred (quar.)	87½c	10-1	9-9	Southwestern Public Service,				United Keno Hill Mines, Ltd.	110c	7-15	6-21	
Radio Resources, Inc. (initial)	5c	8-5	7-5	3.70% preferred (quar.)	52½c	8-1	7-19	United New Jersey RR. & Canal (quar.)	\$2.50	7-20	6-20	
Raymond Concrete Pipe Co. (quar.)	50c	8-15	7-22	3.90% preferred (quar.)	97½c	8-1	7-19	Quarterly	\$2.50	10-10	9-20	
Reading Co., common (quar.)	50c	8-8	7-11	4.15% preferred (quar.)	\$1.03½	8-1	7-19	United Shirt Distributors (s-a)	15c	7-22	7-11	
4% 2nd preferred (quar.)	50c	7-11	6-20	4.25% preferred (quar.)	\$1.06½	8-1	7-19	United Shoe Machinery, common (quar.)	62½c	8-1	7-3	
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-15	4.40% preferred (quar.)	\$1.10	8-1	7-19	6% preferred (quar.)	37½c	8-1	7-3	
Reed (C. A.), class A (quar.)	50c	8-1	7-22	4.60% preferred (\$25 par) (quar.)	\$1.15	8-1	7-19	U. S. Borax & Chemical Corp.—				
Class B	25c	8-1	7-22	4.60% preferred (quar.)	\$1.15	8-1	7-19	4½% preferred (quar.)	\$1.12½	9-1	8-15	
Reinsurance Corp. (increased s-a)	25c	7-16	6-28	4.36% preferred (\$25 par)	27½c	8-1	7-19	U. S. Fidelity & Guaranty Co. (Baltimore)—				
Reitmans (Canada), Ltd. (quar.)	15c	8-1	7-15	Spokane International RR. (quar.)	30c	10-1	9-13	Quarterly	50c	7-15	6-24	
Reliable Stores (quar.)	30c	7-18	7-8	Quarterly	30c	12-13	12-2	U. S. Industries, common (quar.)	25c	6-30	6-28	
Reliance Electric & Engineering (increased)	45c	7-31	7-12	Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-15	U. S. Plywood, common (quar.)	50c	7-10	6-24	
Re-Mark Chemical, partic. pref. A (quar.)	\$0.025	7-15	7-1	Standard Holding Corp., class A (quar.)	15c	7-10	5-25	U. S. Radium Corp.	10c	7-8	7-1	
Renold Chains (Canada), Ltd. cl. A (quar.)	125c	7-1	6-14	Class B (quar.)	15c	7-10	5-25	U. S. Shoe Corp. (quar.)	25c	7-15	6-24	
Class A (quar.)	125c	7-1	6-14	3% preferred A (quar.)	93½c	7-15	6-28	U. S. Smelting Refining & Mining, com.	25c	7-15	6-24	
Extra	15c	10-1	9-13	Standard Oil (Ohio), 3½% pfd. A (quar.)	93½c	7-15	6-28	7% preferred (quar.)	87½c	7-15	6-24	
Class A (quar.)	125c	1-1-58	12-13	Standard Products Co.	25c	7-19	6-20	U. S. Vitamin Corp. (quar.)	20c	8-15	7-25	
Republic Steel Corp. (quar.)	75c	7-23	6-20	Standard Radio, Ltd., class A (quar.)	115c	7-20	6-20	United Steeldards Corp., common (quar.)	17½c	7-15	6-20	
Republic Supply (Calif.) (quar.)	25c	7-25	7-10	Standard Railway Equipment Mfg. (quar.)	25c	8-1	7-15	70c convertible preferred (quar.)	17½c	7-15	6-20	
Revere Racing Association (quar.)	15c	7-15	7-1	Standard Shares (s-a)	40c	7-22	7-9	Stock dividend	100%	7-16	7-2	
Reynolds Aluminum Co. of Canada, Ltd.—				Stanfields, Ltd., class A (s-a)	130c	7-15	6-30	United Stores Corp., \$5 conv. pfd. (quar.)	\$1.50	8-15	6-25	
4½% 1st preferred (quar.)	\$1.19	8-1	7-1	Class B (s-a)	130c	7-15	6-30	\$4.20 non-cum. conv. 2nd preferred (s-a)	30c	7-10	6-25	
Reynolds Metals, 4½% preferred A (quar.)	59½c	8-1	7-11	Stanley Brook Ltd., class A (quar.)	115c	8-1	7-10	United Telephone (Kansas), 5% pfd. (quar.)	\$1.25	7-15	6-29	
Rhodesian Selection Trust, Ltd. (American shares) (interim), (8 pence on ordinary shares subject to deduction of Rhodesian and Nyasaland income tax. Based on prevailing rate of exchange. The amount will be approximately 5c per American share)				Class B (quar.)	110c	8-1	7-10	United Transit, common (quar.)	15c	8-1	7-15	
Rich's, Inc., common (quar.)	17½c	8-1	7-19	Starrett Corp. (stock dividend). (One share of the new 50c dividend convertible preferred stock for each 10 shares held)		8-15	7-15	5% preferred (quar.)	62½c	8-1	7-15	
3½% preferred (quar.)	93½c	8-1	7-19	State Street Investment	25c	7-15	6-29	5% preferred (quar.)	25c	7-19	7-8	
Rike-Kumler Co.	50c	7-15	6-29	Stecher-Traug Lithograph Corp.,				4½% series A preferred (quar.)	\$1.18	8-1	7-19	
River Brand Rice Mills (quar.)	30c	8-1	7-8	5% preferred (quar.)	\$1.25	9-30	9-14	5% convertible preferred B (s-a)	35c	8-1	7-19	
Riverside Cement, common (stock dividend)	200%	8-1	6-25	Steel Co. of Canada, Ltd. (quar.)	140c	8-1	7-5	Universal-Cyclops Steel				
\$1.25 partic., class A (accum.)	93½c	8-1	7-15	Steel Improvement & Forge Co.	20c	7-8	6-24	Stock dividend	100%	7-16	7-2	
\$1.25 participating class A (quar.)	31½c	11-1	10-15	Sterchi Bros. Stores (quar.)	25c	9-10	8-27	Universal Insurance Co. (quar.)	25c	9-3	8-15	
Participating	25c	11-1	10-15	Sterling Electric Motors, Inc.	7½c	7-10	6-28	New common (initial quar.)	50c	8-1	7-11	
Rochester American Insurance Co. (N. Y.)—				Sterling National Bank & Trust Co. of N. Y.				Extra	25c	8-1	7-11	
Quarterly	40c	7-15	6-20	Quarterly	40c	7-15	6-28	Universal Marion Corp. (quar.)	40c	9-27	9-6	
Rochester Button (quar.)	25c	7-15	7-5	Stern & Stern Textiles—				Quarterly	40c	12-27	12-6	
Roddis Plywood Corp. (quar.)	15c	7-16	6-28	4½% preferred (quar.)	56c	10-1	9-11	Universal Products Co. (quar.)	40c	7-30	7-15	
Rohr Aircraft (quar.)	35c	7-31	7-10	Stix, Baer & Fuller, common (quar.)	30c	9-10	8-30	Van Camp Sea Food (quar.)	20c	8-1	7-15	
Stock dividend	4%	8-20	7-31	7% 1st preferred (quar.)	43½c	9-30	9-16	Van Selver (J. B.) class A (quar.)	\$1.25	7-15	7-5	
Rolls-Royce—				Stockton, Wheatley, Davin & Co. (stock div.)	5%	7-22	6-21	Van Waters & Rogers (quar.)	20c	9-7	8-28	
Amer. deposit receipts ord. reg. (final)	15%	7-25	6-14	Stone Container (quar.)	20c	7-24	7-12	Vanadium Corp. of America (quar.)	50c	8-13	8-2	
Roosevelt Raceway (stock dividend)				Stouffer Corp. (quar.)	35c	9-4	8-15	Vapor Heating Corp.—				
(9 additional shares for each share held to effect a 10-1 split-up)				Strawbridge & Clothier, common (quar.)	10c	7-31	7-12	5% preferred (quar.)	\$1.25	9-10	8-31	
Roxbury Carpet (quar.)	30c	8-10	8-1	Strong, Cobb & Co., common	10c	6-27	6-17	5% preferred (quar.)	\$1.25	12-10	12-7	
Quarterly	30c	11-12	11-1	Preferred	\$2.50	7-15	7-8	Virginia Coal & Iron (quar.)	\$1.25	9-4	8-15	
Quarterly	30c	2-10-58	1-31	Struthers Wells Corp., common (quar.)	40c	8-15	8-1	Virginian Railway (stock dividend)	150%	8-20		
Royal Dutch Petroleum Co. (20 guilders) (Final of 3½ guilders at the current rate of exchange on June 3)	\$0.91354	7-10	6-10	\$1.25 preferred (quar.)	31½c	8-15	8-1	Walker & Co., common (quar.)	25c	8-20	7-26	
Royal McBee Corp., common (quar.)	35c	7-15	7-1	Studio Apartment (initial)	40c	7-15	7-1	Walworth Co. (quar.)	30c	7-26	7-15	
4½% preferred A (quar.)	\$1.12½	7-15	7-1	Suburban Propane Gas Corp.—				Warner Co. (quar.)	50c	7-15	7-1	
5% preferred B (quar.)	\$1.25	7-15	7-1	5.20% conv. pfd. (series 1952) (quar.)	65c	8-1	7-15	Warren Bros. (quar.)	40c	7-15	7-1	
5½% preferred C (quar.)	\$1.37½	7-15	7-1	Sun Oil Co. (pfd.)	25c	9-10	8-9	Washington Gas Light, common (quar.)	50c	8-1	7-15	
6% preferred D (quar.)	\$1.50	7-15	7-1	Sunrise Supermarkets (quar.)	12½c	7-19	7-10	\$4.50 preferred (quar.)	\$1.12½	8-10	7-25	
Safety Industries	25c	7-25	6-25	Stock dividend	3%	7-19	7-10	\$4.25 preferred (quar.)	\$1.06½	8-10	7-25	
St. Lawrence Corp., Ltd., common (quar.)	125c	7-25	6-28	Super Mold Corp. of Calif. (quar.)	25c	7-20	7-2	Common (stock dividend)	2%	7-15	6-28	
5% preferred A (quar.)	\$1.25											



Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Worcester County Electric—			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, class B	10c	7-25	7-1
Wrigley (Wm.) Jr. Co. (monthly)	25c	8-1	7-19
Yellow Cab Co. (San Francisco)—			
6% preferred (quar.)	37½c	7-31	7-10
York County Gas (quar.)	50c	8-1	7-15
Youngstown Steel Door (quar.)	50c	7-15	6-28
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2
Zellers, Ltd., common	\$30c	8-1	7-2
4½% preferred (quar.)	\$56½c	8-1	7-2

\*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§Less British income tax.

||Less Jamaica income tax.

¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 8)

### Southern Pacific Co.—To Redeem Bonds—

The company has called for redemption on July 31, next, \$350,000 of Southern Pacific RR. first mortgage bonds, series H, 5½%, due Oct. 1, 1983 at par, plus accrued interest. Payment will be made at the office of the company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 186, p. 52.

**Southland Paper Mills, Inc.—Notes Sold—**This corporation has placed privately \$12,000,000 of 4¼% notes, due July 1, 1971, with a group of institutional lenders, it was announced on July 2 by Ernest L. Kurth, President. Lehman Brothers negotiated the placement of the notes, of which \$7,000,000 were issued on July 1. The lenders have agreed to purchase the remaining \$5,000,000 between March 31, and Sept. 30, 1958.

Southland Paper Mills, Inc., with 1956 sales of \$24,000,000 and a net income after taxes of \$3,600,000, is a manufacturer of newsprint and Kraft board.

The company will use \$5,600,000 of the proceeds of the loan to reduce existing term bank loans and the balance, together with retained earnings, to finance the construction of a fourth newsprint machine.—V. 152, p. 2084.

### Standard Shares, Inc.—Seeks Extension of Note—

This corporation, it was announced on July 1, has applied to the SEC for authorization to extend the maturity of a \$1,250,000 promissory note held by The Hanover Bank of New York until July 29, 1958; and the Commission has issued an order giving interested persons until July 19, 1957, to request a hearing thereon.—V. 185, p. 2960.

### Stanley Home Products, Inc., Westfield, Mass.—Buys Its Stock—

This corporation today (July 8) announced the purchase of 48,000 shares of common non-voting stock from the estate of its founder, F. Stanley Beveridge.

The company purchased the stock at current market value for its treasury. It has 625,279 shares of common stock outstanding.

At the time of his death last year, Mr. Beveridge owned approximately 140,000 shares of the outstanding stock, of which the 48,000 shares purchased by the company remained after specific bequests.

The corporation sells a variety of household products and good grooming aids through the Stanley hostess party plan which it originated 19 years ago.—V. 185, p. 2144.

### (J. L.) Stifel & Sons, Inc.—Proposed Merger—

See Indian Head Mills, Inc. above.—V. 178, p. 1060.

### (Hugo) Stinnes Corp.—Stock Sale Closed—

Attorney General Herbert Brownell on July 2 formally transferred the Government's 53.7% interest in this corporation to the Deutsche Bank of Frankfurt-on-Main, Germany, in exchange for the bank's check for \$19,646,427.

The Government interest consisting of 530,712 shares of Stinnes stock, was seized as German-owned during World War II. It was offered on public bidding on June 25. Deutsche Bank submitted the only bid, \$37.20 per share.

Under terms of the sale, the bank must offer to buy the capital stock in the hands of the public at a price equal to that paid for the Government-held shares.

The Chase Manhattan Bank, as agent for the purchaser who purchased the above-mentioned 530,712 outstanding shares of common stock of Hugo Stinnes Corp. from the Attorney General of the United States, is offering to purchase, at a price of \$37.019 per share, each of the remaining 458,178 outstanding shares of common stock of such corporation represented by a certificate bearing a date of issue by the corporation prior to July 2, 1957. The offer expires at 4 P. M. (EDT) on July 17, 1957.—V. 185, p. 2377.

### (John G.) Stratford Film Corp. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering 199,999 shares of common stock (par 25 cents) to be offered at \$1.50 per share, through Joseph Mandell Co., New York, N. Y. The proceeds are to be used for production of films and working capital.

### Struthers Wells Corp.—Reports Increased Profits—

This corporation reports net earnings of \$558,580, equal to \$1.86 per share of common stock for the six months ended May 31, 1957. This compares with net of \$360,615, or \$1.13 per common share for the like six months a year earlier.—V. 185, p. 1562.

**Sunray Mid-Continent Oil Co.—Secondary Offering—**A secondary offering of 74,450 shares of common stock (par \$1) was made on July 1 by Blyth & Co., Inc., at \$27 per share, with a dealer's concession of 60 cents per share. It was quickly completed.—V. 185, p. 2377.

**Sylvania Electric Products, Inc. — Debentures Sold Privately—**This company, it was announced on July 2, has placed privately, through Paine, Webber, Jackson & Curtis, an issue of \$6,000,000 of 4¼% sinking fund debentures due 1975 at 100% and accrued interest.—V. 185, p. 2495.

**Tarzan Mining Co., Lakewood, Colo.—Files With SEC** The company on June 20 filed a letter of notification with the SEC

covering 4,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

### TelePrompter Corp.—Plans Stock Split—

The directors have called a special meeting of stockholders to be held July 15, 1957, to consider an increase of capital stock and a 2½-for-one stock split. Irving B. Kahn, Chairman and President, stated that, if approved by the stockholders, the split will be effective on the day of the meeting and the stockholders will receive shortly after the meeting certificates for the increased number of shares. Mr. Kahn further stated that the management believes that this will result in a greater investor interest in the common stock of TelePrompter and result in broader ownership. The increased capital stock is required in view of the vigorous expansion program now under way. No additional financing, however, is contemplated by the corporation at the present time.—V. 184, p. 1170.

**Texas Eastern Transmission Corp.—Books Closed—**It was announced on June 28 that the books have been closed on the \$15,000,000 of 6% debentures publicly offered on June 19 by Dillon, Read & Co. Inc., and associates. For details, see V. 185, p. 2961.

### Texas Electric Service Co.—To Receive Bids on \$16,000,000 of Bonds on July 15—Preferred Stock Offering Withdrawn—

The company will receive bids up to noon (EDT) on July 15, at Room 2033, Two Rector St., New York, N. Y., for the purchase from it of \$16,000,000 first mortgage bonds, due July 1, 1987 (instead of \$10,000,000 of bonds as previously proposed). That part of the registration statement covering the proposed offering of 100,000 shares of cumulative no par preferred stock was withdrawn.—V. 185, p. 2961.

### Texas Instruments Inc.—To Redeem Preferred—

The company has called for redemption on Aug. 1, 1957, at the redemption price per share of \$25.97 all the presently outstanding shares of its 4.48% cumulative preferred stock, series A. The directors have declared the current regular quarterly dividend of 28 cents a share on the preferred stock payable Aug. 1, 1957 to holders of record July 10, 1957.

Certificate(s) for shares of preferred stock to be redeemed should be surrendered for redemption to J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., agent, and upon such surrender the stockholder will on or after Aug. 1, 1957 receive payment of the redemption price above specified.

Each share of preferred stock is convertible up to but not after the close of business on Aug. 1, 1957 into common stock of the company at the rate of 1½ shares of common stock for each share of preferred stock, upon surrender of the certificate for such preferred stock to Registrar and Transfer Co., 50 Church Street, New York, N. Y. Upon conversion, fractional shares will not be issued, but, in lieu thereof, the company will issue scrip, exchangeable in combination with other similar scrip for full shares of common stock on or before Dec. 31, 1960.

The company has also entered into an agreement with a group of investment bankers headed by Morgan Stanley & Co. pursuant to which they offer to purchase at a price of \$26.25 a share, flat, shares of preferred stock. Stockholders wishing to accept this purchase offer should tender their certificate of preferred stock to J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., agent for said group.—V. 185, p. 2961.

### Thriftmart, Inc.—Debentures Redeemed—

See Smart & Final Co., Ltd. above.—V. 186, p. 52.

**Timken Roller Bearing Co.—Offering 99% Subscribed—**This company on July 2 announced that nearly 99% of its recent offering of common stock was subscribed for through the exercise of rights. Of the total of 484,276 shares offered, 479,066 shares were taken up through subscriptions, and the balance of 5,210 shares has been placed by Hornblower & Weeks on behalf of the underwriting group.—V. 185, p. 2853.

### Trane Co.—To Double Research Area—

The company on June 25 announced further expansion of its research and testing center at La Crosse, Wis. When completed the facility will be double the size of the original building constructed in 1953.

The present Trane research facilities are believed to be among the largest devoted exclusively to the science of heat exchange.

Cost of the program is about \$700,000 and involves 35,000 square feet of test area.

Contracts have been awarded and construction is under way. Completion date has been set for the middle of December, 1957.

### Receives Large Order—

The company has received an order to provide air conditioning equipment for what is believed will be the largest completely air conditioned industrial project in the entire Midwest and possibly in the country, D. C. Minard, President, revealed on July 2.

The new factory is being constructed for the Teletype Corp., a subsidiary of Western Electric Co., in Skokie, Ill.

According to Mr. Minard, Trane is to provide 2,500 tons of cooling through two giant centrifugal water chilling machines called CenTraVac. The machines will provide cooling equivalent to melting 5,000,000 pounds of ice every 24 hours—or enough to air condition 1,000 homes.

The single story building will provide almost 600,000 square feet of comfort cooled working space for employees. The air conditioning system has been designed for 2,500 employees.—V. 186, p. 52.

### Triassic Uranium, Inc., Casper Wyo.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on July 1, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its notification, filed Sept. 20, 1954, Triassic proposed the public offering of 30,000,000 shares of its common stock at 1 cent per share pursuant to such an exemption.

The Commission asserts in its suspension order that Triassic has not complied with a requirement of the Regulation for the filing of semi-annual reports reflecting the amount of stock sold and the use of the proceeds thereof. Furthermore, according to the order, Triassic's offering circular is false and misleading in respect of certain material facts, including the address of Triassic; the identity of its officers, directors and affiliates and the interests of such persons in Triassic; and the action, if any, taken by Triassic with respect to an option to purchase certain mining claims during the life of the option. The use of said offering circular without appropriate disclosure concerning these matters, the order stated, "would operate as a fraud and deceit upon the purchasers" of Triassic stock.—V. 180, p. 1376.

### Tung-Sol Electric Co.—Registers With SEC—

This corporation on July 3 filed with the SEC a registration statement covering a proposed public offering of 100,000 shares of its cumulative preferred stock (\$50 par value—convertible prior to Aug. 1, 1967). Harriman Ripley & Co. Inc. is named as the principal underwriter.

The company will use the proceeds to reduce short-term bank borrowings, currently at \$6,000,000 and to increase working capital. Of the outstanding bank loans, \$2,000,000 was incurred to finance expanded inventories in 1956 and \$4,000,000 was incurred in the purchase of Chatham Electronics Division from Gera Corp. in May 1957.

Tung-Sol's product line includes electron tubes, cathode ray tubes, semiconductor products (transistors and diodes), miniature incandescent lamps, all-glass sealed beam headlamps, and electrosensors

(for flashing directional and warning signals), circuit breakers and relays.

Chatham Electronics makes a line of power tubes, hydrogen thyratron tubes (used principally by the Government for radar systems), selenium rectifiers, aircraft power supply units, radiation detection equipment, and specialized electronic equipment used principally as test equipment.

Consolidated net sales of Tung-Sol (excluding Chatham Electronics) increased from \$35,500,000 in 1952 to \$53,800,000 in 1956. Net sales totaled \$20,300,000 for the first 17 weeks of 1957 as compared with \$17,300,000 for the comparable 1956 period. Net earnings for the latest 17 weeks were \$1,118,132, or \$1.29 per share, as compared with \$948,530, or \$1.09 per share for the first 17 weeks of 1956.

Tung-Sol plants are located in Newark, Bloomfield, Washington, and East Orange, N. J.; and Weatherly, Boyertown and Hazleton, Pa. The Chatham Electronics Division plant is a Livingston, N. J.—V. 185, p. 2717.

### Unexcelled Chemical Corp.—To Acquire Chicago Firm

This corporation has contracted to acquire the assets of Federal Cement Tile Co., a leading midwest manufacturer of precast construction products. James R. O'Connor, President, announced on July 1. Federal manufactures a variety of light-weight precast roof slabs and panels using its own compositions of low density, fireproof cellular materials. Established more than 50 years ago, the company is one of the largest regional producers in its field, and its products have been used in the construction of industrial, commercial and institutional buildings, including factories, office buildings, schools, churches, and stadiums. The company's headquarters are located in Chicago, Ill., and its plants at Hammond, Ind.

"We regard this purchase as an important first step in our planned program of acquisition and diversification," Mr. O'Connor said. He said that, taken over the past five years, Federal's earnings before taxes have averaged approximately \$400,000 a year, and last year the company earned \$563,000 on sales of approximately \$4,600,000. Unexcelled, he said, had a carry-forward loss from its own past operations amounting to more than \$1,300,000. Federal's current backlog was reported to exceed \$1,500,000.—V. 177, p. 1842.

### Union Carbide Corp.—To Build New W. Va. Plant—

A major chemicals plant is to be built by this corporation in Putnam County, W. Va., according to an announcement by Morse G. Dial, President. The new facilities will produce large volumes of basic chemical products to meet the growing demands of industry. "This expansion of our operations in West Virginia is required to meet the continuing growth of Union Carbide's petrochemicals business," Mr. Dial said.

The new plant, to be completed in 1960, will be the eighth major chemicals producing plant of the company. D. B. Benedict, President of Union Carbide Chemicals Co., a division of Union Carbide Corp., which will operate the plant, commenting on the new venture, said: "We already have two major plants for the production of organic chemicals in this region. The new facilities will produce chemicals for the market and supply raw materials for further processing at the South Charleston and Institute plants."

### New Joint Polyethylene Venture—

The formation of a new Italian company named Celene, S. P. A. was announced on July 2 by Morse G. Dial, President of Union Carbide Corp. The new organization, which is jointly owned by Union Carbide Corp. and Societa Edison of Milan, will manufacture and market high-pressure polyethylene in Italy. Plans call for supplying initially 24 million pounds of polyethylene annually to the Italian plastics industry. Ownership of the new company is shared equally by the two principals.

Union Carbide, one of the world's largest plastics producers, presently manufactures and markets throughout the world polyethylene, polystyrene, vinyl, phenolic, and polyester resins. Its diversified production activities also cover a wide variety of industrial products, including alloys, carbon and graphite, chemicals, and industrial gases. Its consumer products include the well-known Prestone anti-freeze and Eveready flashlights and batteries. Union Carbide is also engaged in various phases of nuclear energy, a field that holds great potentialities.

The Edison group is well known as one of the most important industrial organizations in Italy. The largest producer of electric power in that country, Edison also holds a prominent position in the chemicals field. Among the chemical products manufactured are chlorine and acetylene, fertilizers, calcium carbide, resins and polymers. Equally important are its activities in the electronic and metallurgical products field.—V. 185, p. 2962.

### Union-Gulf Oil & Mining Corp.—Stock Offering Temporarily Suspended—

See Arliss Plastics Corp. above.—V. 183, p. 449.

### United Cigar-Whelan Stores Corp.—Name Changed—

An amendment to the company's articles of incorporation changing the name of this company to United Whelan Corp. became effective July 1, and dealings on the New York Stock Exchange under the new name began on July 2.—V. 185, p. 2606.

### United Whelan Corp.—New Name Effective—

See United Cigar-Whelan Stores Corp. above.—V. 185, p. 2496.

**Vital Minerals, Inc.—Stock Offered—**A. C. Porter & Co., Houston, Texas, on June 4 offered publicly 40,000 shares of capital stock at \$5 per share to residents of Texas only.

### Walt Disney Products—Now Controls Disneyland—

This corporation on July 1 increased its ownership in Disneyland, Inc., to 65.52% by exercising its options to acquire an additional 31.04% of the common stock outstanding. Disneyland, Inc., is the owner and operator of Disneyland Park, Anaheim, Calif.

Roy O. Disney, President, said Disneyland, Inc. is expected to show a net profit of over \$1,000,000 for the Park's fiscal year ending July 31, 1957, after depreciation of approximately \$2,200,000. Statements of Disneyland, Inc. will be consolidated with those of Walt Disney Productions for accounting periods subsequent to June 29, 1957.

Walt Disney Productions paid an option price of \$528,810, of which approximately \$100,000 was in cash and the remainder in notes, to the selling shareholders, Walter E. Disney, WED Enterprises, and Western Printing & Lithographing Co. of Racine, Wis. The remaining 34.48% of the outstanding stock is held by American Broadcasting-Paramount Theatres, Inc.—V. 185, p. 2854.

### West Penn Power Co.—Bids on Bonds July 10—

The company at the office of West Penn Electric Co., 50 Board St., New York, N. Y., will up to 11 a.m. (EDT) on July 10 receive bids for the purchase from it of \$20,000,000 first mortgage bonds, series Q, due July 1, 1987. See also V. 185, p. 2854.

### Western Electric Co., Inc.—Unit to Build Plant—

See Trane Co. above.—V. 185, p. 1932.

### Western Hemisphere Petroleum Corp.—Offer July 15

Public offering of the proposed issue of 400,000 shares of common stock is expected around July 15 by Sanders & Co. and Rauscher, Pierce & Co., Inc. and associates. See further details in V. 186, p. 53.

### Wisconsin Central RR.—Earnings—

Period End, May 31—	1957—Month—	1956—	1957—5 Months—	1956—
Railway oper. revenue—	\$2,954,815	\$3,005,845	\$13,988,941	\$13,485,024
Railway oper. expenses—	2,742,991	2,417,094	11,660,117	10,724,906
Net rev. from ry. oper.	\$211,825	\$588,751	\$3,328,824	\$2,760,118
Net ry. oper. income—	*87,563	327,015	574,922	1,089,885

\*Deficit.

Edgar F. Zelle, President, announces that there was a net deficit for the first five months of this year despite a 3.7% increase in gross revenues. With gross revenues of \$13,988,941 for the first five months of 1957 compared with \$13,485,024 for the same period in 1956, the net income after fixed and contingent charges dropped from \$311,245 to a deficit of \$140,003.—V. 185, p. 2962.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Randolph County (P. O. Wedowee), Ala.

**Warrant Sale**—An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, as 3½s and 3½s. Dated Feb. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

### ARIZONA

#### Gila County (P. O. Globe), Ariz.

**Bond Offering**—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 29 for the purchase of \$36,000 bonds.

#### Phoenix, Ariz.

**Names Consultants on \$70 Million Program**—Mayor Jack Williams has announced the appointment of Wainwright & Ramsey Inc., consulting firm on municipal finance, of 70 Pine Street, New York City, as financial consultant in connection with the city's proposed \$70 million public improvement program.

The financing plan, including both general obligation and revenue bonds, is expected to require from five to seven years. Proceeds from the bond sale will be used for various municipal improvements.

#### Salt River Project Agricultural Improvement and Power District (P. O. Phoenix), Ariz.

**Bond Sale**—The \$5,000,000 Corporate Issue No. 8 bonds offered July 2—v. 185, p. 2963—were awarded to a group composed of John Nuveen & Co., Blyth & Co., Inc., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, R. S. Dickson & Co., Weeden & Co., Rodman & Renshaw, Fahey, Clark & Co., Kenneth Ellis & Co., Lucas, Eisen & Waeckerle, Inc., McDougal & Condon, Inc., M. B. Vick & Co., J. B. Hanauer & Co., Chiles-Shutz Co., and J. A. Overton & Co., at a price of 100.015, a net interest cost of about 4.28%, as follows: \$380,000 5s. Due on Jan. 1 from 1960 to 1965 inclusive. 770,000 4½s. Due on Jan. 1 from 1966 to 1974 inclusive. 3,850,000 4¼s. Due on Jan. 1 from 1975 to 1987 inclusive.

### CALIFORNIA

#### Coastside Union School District, San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on July 16 for the purchase of \$181,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### El Monte School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 30 for the purchase of \$148,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Fullerton Union High Sch. Dist., Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on July 16 for the purchase of \$2,300,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

ity approved by O'Melveny & Myers, of Los Angeles.

#### Goshen School District, Tulare County, Calif.

**Bond Offering**—Claude H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on July 9 for the purchase of \$65,000 school bonds. Dated July 22, 1957. Due on July 22 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### La Verne, Calif.

**Bond Offering**—Ruth S. Hogan, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on July 16 for the purchase of \$487,000 general obligation water and sewer bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles School Districts (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Aug. 13 for the purchase of \$44,000,000 bonds, as follows:

\$34,000,000 City High School District bonds. Due on Sept. 1 from 1958 to 1982 inclusive. 10,000,000 City School District bonds. Due on Sept. 1 from 1958 to 1981 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office.

#### Merced Union High School District, Merced County, Calif.

**Bond Offering**—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PDST) on July 16 for the purchase of \$2,800,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Mojave Unified School District, Kern County, Calif.

**Bond Sale**—The \$324,000 building bonds offered July 2—v. 185, p. 2719—were awarded to the Security-First National Bank of Los Angeles, as 4½s, at a price of 100.62, a basis of about 4.42%.

#### Orcutt Union School District, Santa Barbara County, Calif.

**Bond Offering**—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PDST) on July 29 for the purchase of \$320,000 building bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Ramona Unified School District, San Diego County, Calif.

**Bond Sale**—The \$76,000 school bonds offered July 2—v. 185, p. 2963—were awarded to William R. Staats & Co., at a price of 100.02, a net interest cost of about 4.77%, as follows:

\$20,000 5s. Due on Aug. 1 from 1958 to 1967 inclusive. 56,000 4¾s. Due on Aug. 1 from 1968 to 1982 inclusive.

#### Rich-Mar Union School District, San Diego County, Calif.

**Bond Sale**—The \$68,000 bonds offered July 2—v. 186, p. 55—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as

5s, at a price of 100.04, a basis of about 4.97%.

#### Santa Rita Union School District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Monterey, until 11 a.m. (Calif. DST) on July 15 for the purchase of \$15,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Stone Corral School District, Tulare County, Calif.

**Bond Offering**—Claude H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on July 16 for the purchase of \$59,000 school bonds. Dated July 22, 1957. Due on July 22 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Tahoe-Truckee Unified Sch. Dist., Placer County, Calif.

**Bond Offering**—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn until 10 a.m. (PDST) on July 8 for the purchase of \$250,000 school bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Waterloo School District, San Joaquin County, Calif.

**Bond Sale**—The \$165,000 building bonds offered July 1—v. 185, p. 2963—were awarded to the Farmers & Merchants Bank of Central California, of Long Beach, as 4½s, at a price of 100.10, a basis of about 4.48%.

### Willits, Calif.

**Bond Offering**—Emma Lou Alcott, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 9 for the purchase of \$360,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1987 inclusive. Callable on July 1, 1970. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### CONNECTICUT

#### Chester, Deep River and Essex Regional High School District No. 4 (P. O. Essex), Conn.

**Bond Sale**—The \$365,000 school bonds offered June 27—v. 185, p. 2719—were awarded to a group composed of the American Securities Corporation, Tucker, Anthony & R. L. Day, and Laird, Bissell & Meeds, as 4¼s, at a price of 100.36, a basis of about 4.20%.

### Connecticut (State of)

**Note Sale**—The \$49,500,000 rental housing notes offered July 2—v. 186, p. 55—were awarded as follows:

\$44,830,000 notes to a group composed of Bankers Trust Co., Chase Manhattan Bank Guaranty Trust Co., First National City Bank, all of New York, J. P. Morgan & Co. Inc., First Boston Corp., Chemical Corn Exchange Bank, of New York Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. Harriman & Co., Marine Trust Company of Western New York, Buffalo, and Branch Banking & Trust Co., of Wilson at 2.68% interest, plus a premium of \$1,793.20.

3,000,000 to Connecticut Bank & Trust Co., Hartford, as follows: \$1,000,000 at 2.45% interest, plus \$7 premium; \$1,000,000 at 2.55%, plus \$7; and \$1,000,000 at 2.65%, plus \$7.

500,000 to the Union & New Haven Trust Co., Hartford, at 2.40%.

1,170,000 to Hartford National Bank, at 2.60%.

#### Prospect (P. O. Prospect), Conn.

**Bond Offering**—Margaret Satkunas, Town Treasurer, will receive sealed bids at the Colonial Trust Company, 81 West Main Street, Waterbury, until noon (EDST) on July 10 for the purchase of \$202,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive.

### FLORIDA

#### Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

**Revenues Over \$1,500,000 Level**—Total revenues of the Sunshine State Parkway for the first four months of operation went over the \$1,500,000 mark, Thomas B. Manuel, Chairman of the Florida State Turnpike Authority, announced June 26.

Passenger cars accounted for \$1,319,508 and truck revenues were \$138,061. With concessions and charge accounts, total revenues at the end of May were \$1,552,052.28.

May traffic and revenues dipped from the April totals, Mr. Manuel said. However, this was expected inasmuch as all surveys showed May would be the lowest month of the year on the Florida turnpike, he said.

In May 244,886 passenger cars and 15,696 trucks traveled 11,166,317 miles on the Sunshine State Parkway. Total revenue was \$290,948.66. In April total revenue was \$354,580.51 with the turnpike used by 318,582 vehicles traveling 14,032,375 miles.

Chairman Manuel said that despite this dip in revenue the receipts were more than sufficient to cover all operating costs and bond interest and leave a surplus of more than \$1,000 per day.

### GEORGIA

#### Atlanta, Ga.

**Bond Offering**—Sealed bids will be received until July 16 for the purchase of \$15,465,000 various purposes bonds. Due on Dec. 1 from 1958 to 1986 inclusive.

### IDAHO

#### Bonneville and Bingham Counties Joint Class A School District No. 93 (P. O. Route 1, Idaho Falls), Idaho

**Bond Sale**—The \$370,000 general obligation building bonds offered June 24—v. 185, p. 2693—were awarded to a group composed of the First Security Bank of Idaho, N. A., of Boise, Edward L. Burton & Co., and Blyth & Co., Inc., at a price of 100.05, a net interest cost of 3.93%, as follows: \$53,000 3½s. Due on July 1 from 1958 to 1961 inclusive. 219,000 4s. Due on July 1 from 1962 to 1973 inclusive. 98,000 3.90s. Due on July 1 from 1974 to 1977 inclusive.

### ILLINOIS

#### Chicago Heights, Ill.

**Bond Offering**—A. Paul Soderman, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 15 for the purchase of \$750,000 water revenue bonds. Dated July 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable

at a bank or trust company in Chicago as may be agreed upon by the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.

**Bond Offering**—J. A. Paterson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 15 for the purchase of \$5,500,000 bonds, as follows:

\$1,200,000 Series A bonds. Due Dec. 1, 1976. However, \$1,080,000 bonds will be callable in varying amounts annually on Dec. 1 from 1961 to 1975 inclusive.

4,300,000 Series B bonds. Due on Dec. 1 from 1959 to 1976 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### DeKalb County Community Unit School District No. 428 (P. O. DeKalb), Ill.

**Bond Sale**—The \$1,100,000 school building bonds offered June 27—v. 185, p. 2719—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Baxter & Co., White-Phillips Co., Inc., and Burns, Corbett & Pickard, Inc., as follows:

\$420,000 3¾s. Due on Dec. 15 from 1958 to 1964 inclusive. 240,000 3½s. Due on Dec. 15 from 1965 to 1968 inclusive. 440,000 3¼s. Due on Dec. 15 from 1969 to 1976 inclusive.

### Des Plaines, Ill.

**Bond Sale**—The \$450,000 Public Library building bonds offered July 1 were awarded to the Northern Trust Co., Chicago, at a price of 100.03, a net interest cost of about 4.15%, as follows:

\$75,000 4¼s. Due on Dec. 1 from 1958 to 1963 inclusive. 195,000 4s. Due on Dec. 1 from 1964 to 1970 inclusive. 180,000 4¼s. Due on Dec. 1 from 1971 to 1976 inclusive.

The bonds are dated April 1, 1957. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Drummer Township (P. O. Gibson City), Ill.

**Bond Sale**—The \$215,000 road bonds offered June 28—were awarded to Barcus, Kindred & Co., of Chicago.

Dated July 1, 1957. Due on July 1 from 1962 to 1970 inclusive. Principal and interest payable at a local bank or any Chicago paying agent designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### DuPage County School District No. 78 (P. O. Naperville), Ill.

**Bond Offering**—Ralph Beebe, District Treasurer, will receive sealed bids until 8 p.m. (CDST) on July 9 for the purchase of \$525,000 building bonds. Dated July 15, 1957. Due on Jan. 15 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at a Chicago bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

### Galesburg, Ill.

**Bond Offering**—City Clerk Alfred Nystrom announces that sealed bids will be received until 8 p.m. (CST) on July 22 for the purchase of \$2,300,000 water revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Callable on or after May 1, 1977. Principal and inter-



est (M-N) payable at a bank in Chicago or Galesburg as may be mutually agreed upon between the purchaser and the city. Legality approved by Chapman & Cutler, of Chicago.

#### Roxana, Ill.

**Bond Offering**—Sealed bids will be received by the Board of Trustees until 7 p.m. (CDST) on July 11 for the purchase of \$229,000 street improvement bonds. Dated July 1, 1957. The proposed sale on June 5 was canceled.—V. 185, p. 2608.

#### Williamson Cty. Airport Authority (P. O. Marion), Ill.

**Bond Sale**—An issue of \$98,000 airport bonds was sold to the Bank of Marion, as 4s. Dated May 1, 1957. Due on Dec. 1 from 1963 to 1969 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### INDIANA

##### Mitchell, Ind.

**Plans Revenue Issue**—William A. Sylvester, Clerk-Treasurer, advises that a petition has been filed with the Public Service Commission of Indiana requesting approval of a Revenue Bond Issue of \$485,000 to finance improvements and extensions to the Municipal Waterworks System.

The Bond Ordinance authorizing the issuance of the bonds was passed by unanimous consent of the City Council at a meeting on June 3. The bonds will be offered for sale after approval has been obtained from the Public Service Commission.

#### IOWA

##### Tipton Community School Dist., Ia.

**Bond Offering**—Walter J. Kopsa, Temporary Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on July 11 for the purchase of \$325,000 building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### LOUISIANA

##### Calcasieu Parish School District No. 21 (P. O. Lake Charles), Louisiana

**Bonds Not Sold**—No bids were submitted for the \$660,000 building bonds offered July 2—v. 185, p. 2856.

##### East Baton Rouge Parish Consol. School District No. 1 (P. O. 805 St. Louis St., Baton Rouge), La.

**Bond Offering**—Sealed bids will be received until 10 a.m. (CST) on July 23 for the purchase of \$5,000,000 or \$10,000,000 school building bonds for which all bids were rejected at the original offering on June 26.

##### Jefferson Parish Hospital Service District No. 1 (P. O. Westwego), Louisiana

**Bonds Not Sold**—No bids were submitted for the \$1,500,000 hospital bonds offered July 1—v. 185, p. 2720.

##### LaFourche Parish Water District No. 1 (P. O. Lockport), La.

**Bonds Not Sold**—No bids were submitted for the \$1,875,000 public improvement bonds offered June 27—v. 185, p. 2499.

#### Louisiana (State of)

**Bond Offering**—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$10,000,000 Various Combat and War Veterans' Bonus bonds, as follows:  
\$3,000,000 3.10% Series A bonds. Due July 15, 1964.  
3,000,000 3.20% Series A bonds. Due July 15, 1965.  
4,000,000 3.30% Series A bonds. Due July 15, 1966.

The bonds are dated July 15, 1957. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

#### Terrebonne Parish Water Works District No. 3 (P. O. Houma), La.

**Bond Offering**—E. T. Brady, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on July 23 for the purchase of \$1,350,000 bonds, as follows:

\$700,000 public improvement bonds.

650,000 water works utility revenue bonds.

The bonds mature from 1960 to 1987 inclusive. Additional details may be obtained from Foley, Cox & Judell, Bond Counsel, New Orleans.

#### MAINE

##### Bangor, Maine

**Bond Offering**—Ralph L. Waymouth, City Treasurer, will receive sealed bids until 10 a.m. (EDST) on July 10 for the purchase of \$100,000 permanent public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Merrill Trust Company, of Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Brewer High Sch. District, Maine

**Bond Offering**—Gerald F. Hart, City Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 9 for the purchase of \$460,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest payable at the above-mentioned bank, or at the Merchants National Bank Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Lewiston, Maine

**Note Sale**—The \$500,000 notes offered July 1—v. 186, p. 56—were awarded to the Second Bank-State Street Trust Co., Boston, at 2.487% discount.

#### MASSACHUSETTS

##### Concord, Mass.

**Bond Offering**—Mary E. Sheehan, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 11 for the purchase of \$820,000 school project bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Dartmouth, Mass.

**Bond Offering**—Thomas B. Hawes, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on July 11 for the purchase of \$150,000 Town Office Building addition bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Lunenburg, Mass.

**Bond Offering**—Mary L. Padula, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on July 10 for the purchase of \$110,000 school project bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1968 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Needham, Mass.

**Bond Offering**—Arnold Mackintosh, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 10 for the purchase of \$250,000 bonds, as follows:

\$165,000 water bonds. Due on Aug. 1 from 1958 to 1962 inclusive.

85,000 street bonds. Due on Aug. 1 from 1958 to 1967 inclusive. Dated Aug. 1, 1957. Principal

and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Raynham, Mass.

**Bond Offering**—Mrs. Lillie B. Merrill, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 1 p.m. (DST) on July 11 for the purchase of \$130,000 Town Building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Revere, Mass.

**Bond Offering**—Francis X. Shea, City Treasurer, will receive sealed bids c/o National Shawmut Bank, Trust Department, 40 Water St., Boston, until 11 a.m. (EDST) on July 10 for the purchase of \$200,000 remodeling and reconstruction bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Spencer, Mass.

**Note Sale**—An issue of \$60,000 school loan notes was sold to Goldman, Sachs & Company, as 3.60s, at a price of 100.21, a basis of about 3.52%.

The notes are dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

#### Woburn, Mass.

**Bond Sale**—The \$75,000 school bonds offered July 2—v. 186, p. 56—were awarded to Coffin & Burr, Inc., as 3½s, at a price of 100.26, a basis of about 3.46%.

#### MICHIGAN

##### Armada Area Sch. Dist. (P. O. Center Road, Armada), Mich.

**Note Sale**—The \$35,000 tax anticipation notes offered June 28—v. 185, p. 2964—were awarded to Kenower, MacArthur & Co., of Detroit.

##### Battle Creek, Mich.

**Bond Sale**—The \$2,000,000 water and sewer revenue bonds offered July 1—v. 185, p. 2856—were awarded to a group composed of White, Weld & Co.; The Central Republic Company; Julien Collins & Co.; Blunt, Ellis & Simmons; Raffensperger, Hughes & Co.; Blewer, Glynn & Co.; McDonnell & Co.; Burns, Corbett & Pickard, Inc., and Walter J. Wade, Inc., at a price of par, a net interest cost of about 3.66%, as follows:

\$1,455,000 4¼s. Due on July 1 from 1959 to 1977 inclusive.  
545,000 3½s. Due on July 1 from 1978 to 1980 inclusive.

##### Battle Creek Township (P. O. Battle Creek), Mich.

**Bond Offering**—W. L. Raynes, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 10 for the purchase of \$219,000 special assessment street improvement bonds. Dated July 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Bonds due in 1961 and thereafter are callable as of March 1, 1960. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Bay City, Mich.

**Bond Sale**—The \$122,000 special assessment loan improvement bonds offered July 1—v. 186, p. 56—were awarded to the Bay City Bank, and Peoples National Bank & Trust Co., both of Bay City, jointly, as 3s.

##### Comstock School District No. 32 (P. O. Comstock), Mich.

**Bond Offering**—Mary E. D. Bell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$1,375,000 building

bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

##### Crystal Falls School District, Mich.

**Bond Offering**—Elizabeth Laine, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$55,000 school building bonds. Dated June 1, 1957. Due on April 1 from 1958 to 1963 inclusive. Bonds due in 1962 and 1963 are callable as of April 1, 1961. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Dafter Township School District No. 10 (P. O. Dafter), Mich.

**Bond Offering**—Robert Sutton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 10 for the purchase of \$40,000 school building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Dearborn Twp. (P. O. Inkster), Michigan

**Bond Sale**—The \$30,000 Special Assessment Sanitary Sewer District No. 51 and 52 bonds offered June 25—v. 185, p. 2857—were awarded to H. V. Sattley & Co., Inc., of Detroit, as follows:  
\$2,000 3s. Due on May 1, 1958.  
4,000 3¼s. Due on May 1, 1959.  
4,000 3½s. Due on May 1, 1960.  
4,000 3¾s. Due on May 1, 1961.  
8,000 4s. Due on May 1, 1962 and 1963.  
8,000 4¼s. Due on May 1, 1964 and 1965.

##### Eggleston Township, Jibson School District No. 3 (P. O. Barnes Road, Muskegon), Mich.

**Bond Offering**—Ray DeLong, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$70,000 school building bonds. Dated May 1, 1957. Due on Oct. 1 from 1957 to 1986 inclusive. Bonds due in 1977 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at the Hackley Union National Bank & Trust Company, of Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Farmington Public School District (P. O. 33000 Thomas Street, Farmington), Mich.

**Bond Offering**—Elizabeth G. Downing, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 22 for the purchase of \$2,000,000 building and site bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

##### Forest Hills School District (P. O. Grand Rapids), Mich.

**Bond Sale**—The \$800,000 general obligation building and site bonds offered July 2—v. 185, p. 2965—were awarded to a group composed of Halsey, Stuart & Co. Inc.; First of Michigan Corp.; and Paine, Webber, Jackson & Curtis, at a price of 100.0025, a net interest cost of about 4%, as follows:  
\$65,000 4¼s. Due on June 1 from 1958 to 1962 inclusive.  
735,000 4s. Due on June 1 from 1963 to 1982 inclusive.

#### Free Soil Community Sch. Dist. No. 8, Michigan

**Bond Sale**—The \$65,000 general obligation school bonds offered July 1—v. 186, p. 56—were awarded to Paine, Webber, Jackson & Curtis.

#### Gilmore Township, Elberta School Dist. No. 4 (P. O. Elberta), Mich.

**Bond Offering**—Zada Price, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$150,000 school building bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1986 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. Note—The foregoing bonds were originally scheduled for April 30, offering of which was withdrawn.

#### Kalamazoo, Mich.

**Bond Offering**—Marie Filarski, City Clerk, will receive sealed bids until 4 p.m. (EST) on July 22 for the purchase of \$1,000,000 water supply system revenue bonds. Dated April 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Leighton Township Fourth Class School District No. 21 (P. O. Route 1, Caledonia), Mich.

**Bond Offering**—Henry L. Pennock, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$60,000 school site and building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of June 1, 1972. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Madison Heights, Mich.

**Bond Sale**—The \$484,000 special assessment bonds offered July 1—v. 186, p. 56—were awarded to H. V. Sattley & Co.

#### Oak Park, Mich.

**Bond Offering**—Louise Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 15 for the purchase of \$108,000 street improvement bonds. Dated July 1, 1957. Due on Nov. 1 from 1957 to 1966 inclusive. Bonds due in 1966 are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Owosso, Mich.

**Bond Sale**—The \$80,000 Motor Vehicle Highway Fund bonds offered June 25—v. 185, p. 2965—were awarded to Paine, Webber, Jackson & Curtis, and Kenower, MacArthur & Co., jointly, at a price of 100.05, a net interest cost of about 3.81%, as follows:

\$40,000 4s. Due on Oct. 1 from 1958 to 1965 inclusive.  
40,000 3¾s. Due on Oct. 1 from 1966 to 1971 inclusive.

#### Port Huron Twp. School District (P. O. Port Huron), Mich.

**Note Sale**—The \$30,000 tax anticipation notes offered June 24—v. 185, p. 2965—were awarded to the Peoples Savings Bank, of Port Huron, at 3¾% interest.

#### Redford Twp. Redford Union Sch. Dist. (P. O. Detroit), Mich.

**Bond Sale**—The \$380,000 building bonds offered June 24—v. 185, p. 2965—were awarded to the First of Michigan Corp., as 4½s.



**Tekonsha Community School District, Mich.**

**Bond Offering**—F. J. Chase, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 16 for the purchase of \$345,000 school building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Note**—The above bonds were not sold when originally offered on April 23.

**Utica Community Schools, Michigan**

**Note Sale**—The \$200,000 tax anticipation notes offered June 27—v. 185, p. 2965—were awarded to The National Bank, of Detroit, at 2½% interest.

**Walled Lake Consolidated School District, Mich.**

**Note Sale**—The \$100,000 tax anticipation notes offered June 24—v. 185, p. 2965—were awarded to the Pontiac State Bank, Pontiac, at 3% interest.

**White River Township Sch. Dist. No. 1 (P. O. Route 1, Montague), Michigan**

**Bond Offering**—Selma Jackson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$100,000 school building and site bonds. Dated March 1, 1957. Due on June 1 from 1959 to 1982 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA****Bloomington, Minn.**

**Bond Offering**—Milo A. Hall, Village Clerk, will receive sealed bids until Aug. 5 for the purchase of \$100,000 bonds, as follows:  
\$50,000 park and recreation commission bonds.  
50,000 sewer and water engineering survey bonds.

**Breckenridge, Minn.**

**Bond Sale**—The \$115,000 sanitary sewer bonds offered July 1—v. 185, p. 2965—were awarded to Juran & Moody, Inc., as follows:  
\$50,000 4s. Due on Feb. 1 from 1960 to 1969 inclusive.  
20,000 4.30s. Due on Feb. 1 from 1970 to 1973 inclusive.  
45,000 4½s. Due on Feb. 1 from 1974 to 1979 inclusive.

The bonds bear additional interest of 1½% from Aug. 1, 1957 to Feb. 1, 1959.

**Carlton County Independent School District No. 15 (P. O. Wrenshall), Minnesota**

**Bond Offering**—Sealed bids will be received by the District Clerk until 8 p.m. (CDST) on July 16 for the purchase of \$300,000 building refunding bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1971 inclusive. Interest M-S.

**Crow Wing County Indep. School District No. 36 (P. O. Baxter), Minnesota**

**Bond Sale**—The \$53,000 school building bonds offered July 2—v. 186, p. 57—were awarded to Juran & Moody, Inc., and Kalman & Co., jointly, as follows:  
\$18,000 4½s. Due on July 1 from 1960 to 1968 inclusive.  
35,000 5s. Due on July 1 from 1969 to 1983 inclusive.

The bonds bear additional interest of 1% from date of issue to July 1, 1961.

**Crow Wing County Indep. School District No. 51 (P. O. Crosby), Minnesota**

**Bond Offering**—Mrs. Philip Pomeroy, District Clerk, will receive sealed bids until 7 p.m.

(CDST) on July 9 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Falcon Heights, Minn.**

**Bond Sale**—The \$900,000 general obligation Sanitary Sewer System Improvement No. 1 bonds offered June 25—v. 185, p. 2857—were awarded to a syndicate composed of the First National Bank, and the American National Bank, both of St. Paul, Kalman & Co., John Nuveen & Co., Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, E. J. Prescott & Co., Caldwell, Phillips Co., Mannheim-Egan, Inc., Shaughnessy & Co., and Harold E. Wood & Co., as follows:

\$315,000 4s. Due on Jan. 1 from 1959 to 1965 inclusive.  
225,000 4½s. Due on Jan. 1 from 1966 to 1970 inclusive.  
360,000 4¾s. Due on Jan. 1 from 1971 to 1978 inclusive.

In addition the bonds due on Jan. 1, 1961 to Jan. 1, 1978 will carry an extra coupon of 1¼%.

**Freeborn County Independent School District No. 44 (P. O. Emmons), Minnesota**

**Bond Sale**—The \$310,000 school plant and equipment and improvement bonds offered June 25—v. 185, p. 2857—were awarded to a group headed by Kalman & Co., of Minneapolis, as follows:

\$90,000 4s. Due on Feb. 1 from 1960 to 1968 inclusive.  
100,000 4½s. Due on Feb. 1 from 1969 to 1978 inclusive.  
120,000 4.60s. Due on Feb. 1 from 1979 to 1987 inclusive.

The bonds bear additional interest of 1.20% from Aug. 1, 1957 to Aug. 1, 1960.

**Golden Valley, Minn.**

**Bond Sale**—The \$335,000 improvement bonds offered July 2—v. 185, p. 2965—were awarded to John Nuveen & Co., and American National Bank of St. Paul, jointly, as follows:

\$110,000 4½s. Due on Feb. 1 from 1960 to 1965 inclusive.  
55,000 4¾s. Due on Feb. 1 from 1966 to 1968 inclusive.  
50,000 4½s. Due on Feb. 1 from 1969 to 1971 inclusive.  
120,000 4.60s. Due on Feb. 1 from 1972 to 1979 inclusive.

The bonds bear additional interest of 1% from Sept. 1, 1957 to Aug. 1, 1959.

**Minnesota (State of)**

**Bond Offering**—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CDST) on July 16 for the purchase of \$12,000,000 State Trunk Highway bonds, as follows:

\$5,000,000 Laws of 1955, Chapter 748, bonds. Due on Aug. 1 from 1960 to 1973 inclusive.  
7,000,000 Laws of 1957, Chapter 750, bonds. Due on Aug. 1 from 1960 to 1973 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the State Treasurer's office, or at the First National Bank, of St. Paul, or at the Chase Manhattan Bank, of New York City, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

**Olmsted County Common School District No. 9 (P. O. Rochester), Minn.**

**Bond Offering**—Berdine Erickson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 11 for the purchase of \$40,000 school building general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of

Aug. 1, 1969. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Osakis, Minn.**

**Bond Sale**—The \$35,000 general obligation improvement water system bonds offered July 2—v. 186, p. 57—were awarded to the First National Bank of Osakis, as 4.20s.

**Wadena, Minn.**

**Bond Offering**—John Ehlen, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 10 for the purchase of \$75,000 swimming pool bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**White Bear Lake, Minn.**

**Bond Offering**—Edward G. Bayuk, City Manager, will receive sealed bids until 7:30 p.m. (CDST) on July 16 for the purchase of \$506,000 water and sewer improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1977 inclusive. Callable as of Aug. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**MISSISSIPPI****Carroll County (P. O. Carrollton), Mississippi**

**Bond Sale**—The \$85,000 road improvement bonds offered July 1—v. 186, p. 57—were awarded to the First National Bank of Memphis.

**Jackson County (P. O. Pascagoula), Mississippi**

**Bond Sale**—The \$500,000 public hospital bonds offered June 18—v. 185, p. 2857—were awarded to a group headed by the First National Bank, of Memphis.

**Magnolia, Miss.**

**Bond Sale**—An issue of \$133,000 industrial plant bonds was sold to the First National Bank, of Memphis, as 3¾s and 3½s. Dated June 1, 1957. Interest J-D. Legality approved by Charles and Trauernicht, of St. Louis.

**Monroe County (P. O. Aberdeen), Mississippi**

**Bond Sale**—The \$150,000 airport bonds offered July 2—v. 186, p. 57—were awarded to Scharff & Jones, Inc.

**Picayune, Miss.**

**Bond Sale**—The \$50,000 improvement bonds offered July 2—v. 186, p. 57—were awarded to the First National Bank of Picayune.

**Yazoo County, Holly Bluff Line Consol. Sch. Dist. (P. O. Holly Bluff), Miss.**

**Bond Sale**—The \$80,000 building bonds offered July 1—v. 186, p. 57—were awarded to the Delta National Bank, and Bank of Yazoo City, both of Yazoo City, jointly, as 3½s.

**MISSOURI****Boonville School District, Mo.**

**Bond Sale**—An issue of \$625,000 building bonds was sold to a group composed of the Commerce Trust Company, of Kansas City, Stern Brothers & Co., and Luce, Thompson, Crowe & Co., as follows:

\$240,000 4s. Due on March 1 from 1958 to 1966 inclusive.  
385,000 3¾s. Due on March 1 from 1967 to 1977 inclusive.

Dated July 1, 1957. Principal and interest (M-S) payable at the Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Cardwell School District, Mo.**

**Bond Sale**—An issue of \$175,000 building bonds was sold to Lucas,

Eisen & Waeckerle, as 4½s, 4¼s and 3¾s.

**Fornfelt, Mo.**

**Bond Sale**—An issue of \$120,000 water works revenue bonds was sold to the Municipal Bond Corporation, as 5½s and 5¼s. Dated May 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Linn School District, Mo.**

**Bond Sale**—An issue of \$125,000 building bonds was sold to Luce, Thomson & Co., of Kansas City.

**St. Clair High School District, Mo.**

**Bond Sale**—An issue of \$250,000 building bonds was sold to the Municipal Bond Corporation, of Kansas City.

**St. Louis County (P. O. Clayton), Missouri**

**Bond Offering**—Frank J. Burkamp, County Treasurer, will receive sealed bids until 11 a.m. (CDST) on July 17 for the purchase of \$6,798,500 public improvement bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the County Council. Legality approved by Charles & Trauernicht, of St. Louis.

**Note**—The foregoing supplements the report in our issue of July 1—v. 186, p. 57.

**St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Mo.**

**Bond Sale**—An issue of \$200,000 school building bonds was sold to Geo. K. Baum & Co., and Barret, Fitch, North & Co., jointly, as 3¾s and 3½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**Warren County Reorganized Sch. Dist. No. R-3 (P. O. Warrenton), Missouri**

**Bond Sale**—An issue of \$395,000 school building bonds was sold to the Commerce Trust Company, and Lucas, Eisen & Waeckerle, Inc., jointly, as 4s, 3¾s and 3½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA****Billings, Mont.**

**Bond Offering**—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 23 for the purchase of \$1,520 Special Improvement District No. 711 bonds. Dated Aug. 1, 1957.

**Fergus County, Lewistown School Districts (P. O. Lewistown), Mont.**

**Bond Sale**—Bonds totaling \$190,000 were sold to a group headed by Piper, Jaffray & Hopwood, of Minneapolis, as 4½s, as follows:

\$100,000 high school heating plant and building addition bonds.  
90,000 School District No. 1 library bonds.

**Phillips County High Sch. District "A" (P. O. Malta), Mont.**

**Bond Sale**—The \$40,000 building bonds offered July 2—v. 185, p. 2721—were awarded to the First State Bank of Malta, as 4½s.

**Valley County School District No. 23 (P. O. Frazer), Mont.**

**Bond Sale**—The \$95,000 building bonds offered June 28—v. 185, p. 2721—were sold to the State Board of Land Commissioners.

**NEW HAMPSHIRE****Coos County (P. O. Berlin), N. H.**

**Note Offering**—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (DST) on July 9 for the purchase of \$100,000 tax anticipation notes. Dated July 15, 1957 and due on Dec. 18, 1957.

**Hooksett School District, N. H.**

**Bond Sale**—The \$210,000 school bonds offered June 6 were awarded to Dwinell, Harkness & Hill, as 3.90s, at a price of 100.33, a basis of about 3.86%.

**Manchester, N. H.**

**Note Offering**—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 9 for the purchase of \$500,000 notes. Dated July 11, 1957. Due Dec. 31, 1957.

**NEW JERSEY****East Brunswick Twp. Sch. Dist. (P. O. Box 155, Old Bridge), N. J.**

**Bonds Not Sold**—The single bid submitted for the \$833,000 building bonds offered June 27—v. 185, p. 2966—was rejected.

**Easthampton Township Sch. Dist. (P. O. Smithville, R. D., Mount Holly), N. J.**

**Bond Offering**—Mabel S. Kramer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 15 for the purchase of \$70,000 school bonds. Dated May 15, 1957. Due on May 15 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lacey Twp. School District (P. O. Forked River), N. J.**

**Bond Sale**—The \$100,000 school bonds offered June 27—v. 185, p. 2858—were awarded to Boland, Saffin & Co., and the First National Bank, of Toms River, jointly, as 4.90s, at a price of 100.05, a basis of about 4.88%.

**West Morris Regional High School District (P. O. Chester), N. J.**

**Bond Offering**—Mrs. Helen LeM. Coutts, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 16 for the purchase of \$2,000,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Morristown Trust Company, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW MEXICO****Carlsbad, N. Mex.**

**Bond Offering**—H. E. McMinn, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 11 for the purchase of \$500,000 Special Assessment Paving District No. 7 bonds. Dated Aug. 1, 1957. Due Aug. 1, 1967. Interest F-A. Legality approved by Tallmadge, of Denver.

**NEW YORK****Cicero (P. O. Cicero), N. Y.**

**Bond Offering**—Gerald W. Ladd, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$256,500 public improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable at the Cicero State Bank, Cicero. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Dickinson, Fenton, Chenango, and Kirkwood Central School District No. 1 (P. O. M. R. 97, New York State Highway Route No. 7 Binghamton), N. Y.**

**Bond Offering**—Beatrice E. Ross, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 17 for the purchase of \$396,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1986, inclusive. Principal and interest (J-D) payable at the First-City National Bank, Binghamton. Legality approved by Hawkins, Delafield & Wood, of New York City.



**Earlville, N. Y.**

**Bond Sale**—The \$4,000 improvement bonds offered June 27—v. 185, p. 2967—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, as 4.10s, at a price of 100.07, a basis of about 4.09%.

**Hempstead, Bellerose Terrace Fire District (P. O. Bellerose), N. Y.**

**Bond Offering**—Russell Cook, District Secretary, will receive sealed bids at the office of George H. Hottendorf, 95-14 240th Street, Bellerose, until 4 p.m. (DST) on July 9 for the purchase of \$80,000 fire bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at the Franklin National Bank, Bellerose. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead, Oceanside Fire Dist. (P. O. Oceanside), N. Y.**

**Bond Offering**—Andrew S. Southard, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$63,000 fire equipment bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the Oceanside National Bank, Oceanside. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York**

**Bond Sale**—The \$475,000 school building bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., as 4 1/4s, at a price of 100.35, a basis of about 4.21%.

**Huntington and Smithtown Union Free School District No. 10 (P. O. Commack), N. Y.**

**Bond Offering**—Helen F. Walsh, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 1 for the purchase of \$90,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1986, inclusive. Principal and interest (J-D) payable at the Bank of Smithtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Orangetown and Clarkstown Union Free School District No. 4 (P. O. Nyack), N. Y.**

**Bond Offering**—Helen P. Cooke, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 9 for the purchase of \$50,000 school bonds. Dated May 1, 1957. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Oyster Bay Union Free Sch. Dist. No. 6 (P. O. Bayville), N. Y.**

**Bond Sale**—The \$250,000 school bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., and Bacon, Stevenson & Co., as 4.20s, at a price of 100.34, a basis of about 4.16%.

**Potsdam, Pierrepont, Stockholm, Parishville and Canton Central School District No. 2 (P. O. Potsdam), N. Y.**

**Bond Offering**—Lois Collins, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 10 for the purchase of \$1,832,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at the Northern New York Trust Company, in Potsdam, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Riverhead, N. Y.**

**Bond Offering**—Anthony F. Gadzinski, Town Clerk, will receive sealed bids until 11:30 a.m.

(EDST) on July 16 for the purchase of \$267,000 bonds, as follows: \$152,000 Water District bonds. Due on Nov. 1 from 1957 to 1976, inclusive.

115,000 town highway garage bonds. Due on Nov. 1 from 1958 to 1976, inclusive.

Dated Aug. 1, 1957. Principal and interest (M-N) payable at the Long Island State Bank and Trust Company, of Riverhead, or at the Manufacturers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rochester, N. Y.**

**Note Offering**—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EDST) on July 8 for the purchase of \$2,292,500 notes, as follows:

\$2,500 capital note—Fire and Police Academy building construction and equipment. Due on July 15, 1958.

85,000 capital note—Fire house construction. Due on July 15, 1958.

400,000 bond anticipation note—Sanitary sewer additions. Due on July 15, 1958.

160,000 bond anticipation note—Webster Park improvements. Due on July 15, 1958.

500,000 bond anticipation note—East High School. Due on April 15, 1958.

105,000 bond anticipation note—land acquisition—Plymouth Garage condemnation. Due on July 15, 1958.

950,000 tax anticipation note. Due on Feb. 15, 1958.

Dated July 15, 1957. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Scottsville, N. Y.**

**Bond Sale**—Water and public improvement bonds totaling \$43,000 were sold to the Manufacturers and Traders Trust Company, of Buffalo, as 3.80s, at a price of 100.006, a basis of about 3.79%.

**Ulster Union Free Sch. Dist. No. 4 (P. O. Lake Katrine), N. Y.**

**Bond Sale**—The \$80,000 school bonds offered June 27—v. 185, p. 2859—were awarded to the Kingston Trust Company, Kingston, as 3 1/4s, at a price of 100.05, a basis of about 3.24%.

**NORTH CAROLINA****Davidson County (P. O. Lexington), N. C.**

**Note Sale**—The \$2,325,000 bond anticipation notes offered July 2—v. 186, p. 58—were awarded to the Branch Banking & Trust Co., of Wilson, as follows:

100,000 County Building notes at 6% interest, plus a premium of \$715.55.

2,225,000 school building notes at 6% interest, plus a premium of \$47,281.25.

**Guilford County (P. O. Greensboro), N. C.**

**Note Sale**—The \$2,000,000 school building bond anticipation notes offered July 2—v. 186, p. 58—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at 6% interest, plus a premium of \$45,032.80.

**Rockingham, N. C.**

**Bond Sale**—The \$10,500 public improvement bonds offered July 2—v. 186, p. 58—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, as 3 1/4s, at a price of 100.02, a basis of about 3.74%.

**OHIO****Barberton, Ohio**

**Bond Offering**—R. E. Flicking, City Auditor, will receive sealed bids until 11 a.m. (EST) on July 6 for the purchase of \$229,700 bonds, as follows:

\$187,200 street improvement special assessment bonds. Due on

Dec. 1 from 1958 to 1967 inclusive.

42,500 street improvement general obligation bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

Dated July 1, 1957. Principal and interest (J-D) payable at the First National Bank of Akron, in Barberton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Clarksville-Vernon Local School Dist. (P. O. Clarksville), Ohio**

**Bond Sale**—The \$72,000 building bonds offered June 27—v. 185, p. 2859—were awarded to Fahey, Clark & Co., of Cleveland, as 4 1/2s, at a price of 101.56, a basis of about 4.33%.

**Columbus, Ohio**

**Note Sale**—The \$92,820 street improvement notes offered June 28—v. 185, p. 2966—were awarded to Rvan, Sutherland & Co., of Toledo, as 3 1/2s, at a price of 100.13, a basis of about 3.41%.

**Granville Exempted Village School District (P. O. Box 358, Granville), Ohio**

**Bond Offering**—S. C. Wheeler, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 18 for the purchase of \$285,000 school building improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Peoples State Bank, of Granville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Jefferson, Ohio**

**Bond Offering**—W. A. Barger, Village Clerk, will receive sealed bids until noon (EDST) on July 3 for the purchase of \$8,350 special assessment street improvement bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Jefferson Banking Company, Jefferson.

**Note**—The foregoing bonds were not sold when originally offered on May 4—v. 185, p. 1938.

**Madison Consolidated Local Sch. Dist. (P. O. Lore City), Ohio**

**Bond Offering**—Lentz Fisher, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 15 for the purchase of \$15,000 building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Cambridge. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Note**—The foregoing supplements the report in our issue of July 1—v. 186, p. 58.

**Mariemont, Ohio**

**Bond Offering**—William L. McCormack, Village Clerk, will receive sealed bids until noon (EST) on July 17 for the purchase of \$160,000 swimming pool bonds. Dated July 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Central Trust Company, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Northmont Local School District (P. O. Englewood), Ohio**

**Bond Sale**—The \$900,000 school building bonds offered July 3—v. 185, p. 2967—were awarded to a group composed of First Cleveland Corp., Braun, Bosworth & Co., Provident Savings Bank & Trust Co., Cincinnati, Ryan, Sutherland & Co., and Sweney Cartwright & Co., as 4 1/4s, at a price of 100.12, a basis of about 4.23%.

**Perry Township Local Sch. District (P. O. Zanesville), Ohio**

**Bonds Not Sold**—Bids for the \$77,500 building bonds offered July 1—v. 185, p. 2859—were rejected.

**Struthers, Ohio**

**Bond Offering**—Michael G. Orenic, Jr., City Auditor, will re-

ceive sealed bids until noon (EDST) on July 17 for the purchase of \$94,690 bonds, as follows: \$31,630 street improvement bonds.

Due on Dec. 1 from 1958 to 1962 inclusive.

63,060 street improvement special assessment bonds. Due on Dec. 1 from 1958 to 1962 inclusive.

Dated Aug. 1, 1957. Principal and interest (J-D) payable at the Dollar Savings & Trust Company, of Struthers. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Westlake, Ohio**

**Bond Sale**—The various purposes bonds totaling \$317,850 offered June 27—v. 185, p. 2859—were awarded to McDonald & Co., of Cleveland, as 4 1/4s, at a price of 100.22, a basis of about 4.20%.

**Willowick, Ohio**

**Bond Sale**—The \$121,450 special assessment street improvement bonds offered July 1—v. 185, p. 2859—were awarded to the First Cleveland Corporation, as 4 1/2s, at a price of 100.30, a basis of about 4.46%.

**OKLAHOMA****Osage County Dependent School District No. 50 (P. O. Prue), Okla.**

**Bond Sale**—The \$6,000 transportation equipment bonds offered June 25—v. 185, p. 2967—were awarded to the First National Bank of Pawhuska.

**OREGON****Benton County School District No. 34 (P. O. Route 4, Box 303, Albany), Oregon**

**Bond Offering**—Elaine Farmer, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 16 for the purchase of \$18,000 building bonds. Dated Aug. 15, 1957. Due on Feb. 1 from 1960 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Benton and Linn Counties Consol. School District No. 509CJ and Joint School District No. 509A (P. O. Corvallis), Oregon**

**Bond Offering**—W. L. Van Loan, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 16 for the purchase of \$100,000 general obligation school bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Grants Pass, Ore.**

**Bond Offering**—Sealed bids will be received until July 17 for the purchase of \$51,214.89 improvement bonds, originally scheduled to be sold on June 5—v. 185, p. 2859.

**Lane County, Western Lane Hospital District (P. O. Florence), Ore.**

**Bond Sale**—The \$25,000 hospital bonds offered July 2—v. 185, p. 2967—were awarded to the First National Bank of Portland, as 5s.

**Multnomah County, Rockwood Water Dist. (P. O. Portland), Oregon**

**Bond Offering**—J. W. Adamson, Treasurer, will receive sealed bids until 8 p.m. (PST) on July 15 for the purchase of \$300,000 water system bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1978 inclusive. Callable as of Feb. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA****Lower Mount Bethel Twp. Indep. School District (P. O. Martins Creek), Pa.**

**Bond Sale**—The \$50,000 general obligation school building bonds

offered June 24—v. 185, p. 2859—were awarded to the First National Bank, of Bangor, as 4s, at a price of par.

**Lower Merion Twp. School District (P. O. Ardmore), Pa.**

**Bond Offering**—Frances J. McCabe, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 15 for the purchase of \$2,100,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1979 inclusive. Bonds due in 1969 and thereafter are callable as of Aug. 1, 1968. Interest F-A. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

**Rochester Twp. (P. O. Rochester), Pennsylvania**

**Bond Sale**—The \$30,000 general obligation bonds offered July 2—v. 186, p. 59—were awarded to Cunningham, Schmertz & Co., as 4 1/2s.

**The Municipal Authority of the Borough of Chambersburg (P. O. Chambersburg), Pa.**

**Bond Offering**—J. Merle Kauffman, Secretary, will receive sealed bids until 8 p.m. (EDST) on July 11 for the purchase of \$980,000 sewer revenue bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the office of the Trustee, Chambersburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**SOUTH CAROLINA****Spartanburg County (P. O. Spartanburg), S. C.**

**Bond Offering**—R. H. Ashmore, County Clerk, will receive sealed bids until 11 a.m. (EST) on July 18 for the purchase of \$275,000 road improvement bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1971 inclusive. Principal and interest (J-J) payable at a bank in Spartanburg or in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**SOUTH DAKOTA****Brown County, Groton Indep. Sch. District No. 33 (P. O. Groton), South Dakota**

**Bond Offering**—Sven E. Windh, District Clerk, will receive sealed bids until July 22 for the purchase of \$65,000 building bonds. Dated July 1, 1957. Due on Jan. 1 and July 1 from 1958 to 1977 inclusive. Bonds due Jan. 1, 1973 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**TENNESSEE****Clarksville, Tenn.**

**Bond Sale**—The \$250,000 parking facility bonds offered July 2—v. 185, p. 2967—were awarded to the Equitable Securities Corp.

**Dickson County (P. O. Charlotte), Tennessee**

**Bond Sale**—The \$250,000 general obligation school bonds offered July 1—v. 185, p. 2859—were awarded to the First National Bank of Memphis, as 3 1/4s and 4s, at a price of 100.01.

**East Ridge, Tenn.**

**Bond Offering**—William H. Byrd, Town Clerk, will receive sealed bids until 2 p.m. (EST) on July 16 for the purchase of \$1,000,000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at the Ridge-dale Bank & Trust Company, of Chattanooga, or at the Chase Manhattan Bank, of New York City.



Legality approved by Chapman & Cutler, of Chicago.

**Note**—All bids received for the foregoing bonds when originally offered on June 27—v. 185, p. 2859—were rejected.

#### Nashville, Tenn.

**Bond Offering**—City Clerk W. M. Carr, Jr., announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on July 16 for the purchase of \$675,000 bonds, as follows:

\$180,000 equipment and improvement bonds.  
30,000 city office building improvement bonds.  
135,000 street department bonds.  
90,000 general hospital equipment, construction and improvement bonds.  
135,000 garbage collection and disposal system bonds.  
105,000 fire department improvement bonds.  
Dated June 15, 1957. The bonds

stated in combination are due on June 15 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### TEXAS

##### Abilene Indep. Sch. Dist., Tex.

**Bond Sale**—The \$2,000,000 school building bonds offered June 27—v. 185, p. 2859—were awarded to a group composed of John Nuveen & Co.; First of Michigan Corporation; Rauscher, Pierce & Co.; Stern Bros. & Co.; Columbian Securities Corporation of Texas; Moroney, Biessner & Co.; Keith, Reid & Co.; Geo. K. Baum & Co., and Townsend, Dabney & Tyson, at a price of 100.01, a net interest cost of about 4.02%, as follows:

\$620,000 4½s. Due on July 1 from 1958 to 1967 inclusive.  
1,380,000 4s. Due on July 1 from 1968 to 1982 inclusive.

##### Amarillo Indep. Sch. Dist., Texas

**Bond Sale**—The \$1,000,000 schoolhouse bonds offered June 27—v. 185, p. 2968—were awarded to a group composed of the First Southwest Company, Merrill Lynch, Pierce, Fenner & Beane, First National Bank, of Dallas, Columbian Securities Corporation of Texas, and the Mercantile National Bank, of Dallas, at a price of 100.03, a net interest cost of about 3.90%, as follows:  
\$330,000 4½s. Due on July 1 from 1958 to 1965, inclusive.  
300,000 3¾s. Due on July 1 from 1966 to 1974, inclusive.  
370,000 3.90s. Due on July 1 from 1975 to 1981, inclusive.

##### Denton Indep. Sch. Dist., Texas

**Bond Offering**—Chester O. Strickland, Superintendent of Schools, will receive sealed bids

until 2 p.m. (CST) on July 10 for the purchase of \$385,000 schoolhouse bonds. Dated July 1, 1957. Due on July 1 from 1981 to 1984, inclusive. Callable on July 1, 1972, or on any interest payment date thereafter. Principal and interest (J-J) payable at the First National Bank of Boston.

##### Ector County Indep. Sch. Dist. (P. O. Odessa), Texas

**Bonds Not Sold**—All bids submitted for the \$2,359,000 unlimited tax school bonds offered June 27—v. 185, p. 2968—were rejected.

**Note**—The foregoing supersedes the report in our issue of July 1—v. 186, p. 59.

##### Fort Worth Indep. Sch. Dist., Tex.

**Bond Sale**—The \$5,000,000 schoolhouse bonds offered June 27—v. 185, p. 2968—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, of New York City, and Glore, Forgan & Co., at a price of 100.14, a net interest cost of about 3.70%, as follows:

\$2,345,000 5s. Due on Aug. 1 from 1958 to 1967 inclusive.  
2,375,000 3¾s. Due on Aug. 1 from 1968 to 1980 inclusive.  
280,000 1s. Due on Aug. 1, 1981 and 1982.

Other members of the syndicate: Salomon Bros. & Hutzler; Equitable Securities Corporation; Dean Witter & Co.; Dick & Merle-Smith; Wm. Blair & Co.; Wood, Struthers & Co.; Ira Haupt & Co.; Hallgarten & Co.; W. E. Hutton & Co.; National Bank of Commerce, of Seattle; First National Bank; Mercantile Bank, both of Dallas; Baxter & Co.; Raffensperger, Hughes & Co.; Folger, Nolan, Fleming - W. B. Hibbs & Co.; Dewar, Robertson & Panoast; Wood, Gundy & Co., Inc.; City National Bank, of Wichita Falls; Herbert J. Sims & Co., and Talmage Co.

##### McCulloch County Consol. School District No. 704 (P. O. Rochelle), Texas

**Bonds Not Sold**—No bids were received for the \$30,000 building bonds offered June 19.

##### Texas Technological College (P. O. Lubbock), Texas

**Bond Offering**—M. L. Pennington, Vice-President, will receive sealed bids until 10 a.m. (CST) on July 13 for the purchase of \$4,880,000 dormitory revenue bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1997, inclusive. Principal and interest (M-S) payable at the First National Bank, of Lubbock, or at the Guaranty Trust Company, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### UTAH

##### West Bountiful (P. O. Woods Cross), Utah

**Bond Offering**—La Rue P. Peterson, Town Clerk, will receive sealed bids until 8:30 p.m. (MST) on July 17 for the purchase of \$239,000 general obligation water works bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1977, inclusive. Callable in inverse numerical order as of July 1, 1972. Principal and interest (J-J) payable at the Farmers State Bank, Woods Cross. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

#### VIRGINIA

##### Danville, Va.

**Bond Offering**—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on July 17 for the purchase of \$3,700,000 general improvement bonds, as follows:

\$1,660,000 public improvement bonds. Due on Aug. 1 from 1958 to 1982, inclusive.  
500,000 general improvement bonds. Due on Aug. 1 from 1958 to 1982, inclusive.  
1,000,000 water system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

390,000 gas system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.  
150,000 electric system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### WASHINGTON

##### Grant County, Moses Lake School District No. 161 (P. O. Ephrata), Wash.

**Bond Offering**—Robert S. O'Brien, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 15 for the purchase of \$130,000 building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### WISCONSIN

##### Brown Deer (Village) and Milwaukee (City) Joint Union High School District No. 3 (P. O. Milwaukee), Wis.

**Bond Offering**—Mrs. Lorraine C. Frey, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 17 for the purchase of \$400,000 school refunding bonds. Dated Aug. 1, 1957. Due on March 1 from 1958 to 1977, inclusive. Principal and interest (M-S) payable at the Marshall & Ilsley Bank, of Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Milwaukee County (P. O. Milwaukee), Wis.

**Bond Offering**—Max A. Barzak, County Treasurer, will receive sealed bids until 9 a.m. (CDST) on July 19 for the purchase of \$2,454,000 bonds, as follows:

\$1,300,000 park improvement bonds. Dated Feb. 1, 1955. Due Feb. 1, 1964.  
200,000 park improvement bonds. Dated Feb. 1, 1956. Due Feb. 1, 1962.  
954,000 park improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1965 to 1967 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

##### Monroe (City and Town) Joint School District No. 1, Wis.

**Bond Sale**—The \$1,150,000 school building bonds offered July 2—v. 185, p. 2860—awarded to a group composed of Harriman Ripley & Co., Inc.; Lee Higginson Corp.; Illinois Company; Burns, Corbett & Pickard, Inc., and Allan Blair & Co., at a price of 100.02, a net interest cost of about 3.60%, as follows:  
\$275,000 3¾s. Due on July 1 from 1958 to 1962 inclusive.  
635,000 3½s. Due on July 1 from 1963 to 1973 inclusive.  
240,000 3¾s. Due on July 1 from 1974 to 1977 inclusive.

#### SHEBOYGAN, WIS.

**Bond Offering**—Melvin Mohr, City Clerk, will receive sealed bids until 10 a.m. (CDST) on July 15 for the purchase of \$1,100,000 corporate purpose bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### CANADA

#### ONTARIO

**Haldimand Township, Ontario Debenture Sale**—An issue of \$100,000 6% public school debentures was sold to J. L. Graham & Co. Due on July 15 from 1958 to 1977 inclusive.

#### DIRECTORS

**BARNEY BALABAN**  
President, Paramount Pictures Corporation

**EDWIN J. BEINECKE**  
Chairman, The Sperry and Hutchinson Company

**CLINTON R. BLACK, JR.**  
President, C. R. Black, Jr. Corporation

**ALVIN G. BRUSH**  
Chairman, American Home Products Corporation

**LOU R. CRANDALL**  
Chairman, George A. Fuller Company

**CHARLES A. DANA**  
Chairman, Dana Corporation

**HORACE C. FLANIGAN**  
Chairman, Board of Directors

**JOHN M. FRANKLIN**  
President, United States Lines Company

**JOHN GEMMELL, JR.**  
Clyde Estates

**PAOLINO GERLI**  
President, Gerli & Co., Inc.

**EUGENE S. HOOPER**  
President

**ROY T. HURLEY**  
Chairman and President, Curtiss-Wright Corporation

**JOHN L. JOHNSTON**  
Director, Phillips Petroleum Company

**OSWALD L. JOHNSTON**  
Simpson Thacher & Bartlett

**BARRY T. LEITHEAD**  
President, Cluett, Peabody & Co. Inc.

**KENNETH F. MacLELLAN**  
President, United Biscuit Company of America

**JOHN T. MADDEN**  
Chairman, Emigrant Industrial Savings Bank

**JOHN P. MAGUIRE**  
President, John P. Maguire & Co., Inc.

**GEORGE V. McLAUGHLIN**  
Vice Chairman, Triborough Bridge and Tunnel Authority

**WILLIAM G. RABE**  
Chairman, Trust Committee

**HAROLD C. RICHARD**  
New York City

**HAROLD V. SMITH**  
Chairman, The Home Insurance Company

**L. A. VAN BOMEL**  
Director, Chrysler Corporation

**HENRY C. VON ELM**  
Honorary Chairman

**GEORGE G. WALKER**  
President, Electric Bond and Share Company

## MANUFACTURERS TRUST COMPANY

Head Office: 55 Broad Street, New York

112 OFFICES IN GREATER NEW YORK

Statement of Condition, June 30, 1957

#### RESOURCES

Cash and Due from Banks .....	\$ 755,488,292
U. S. Government Securities .....	648,701,549
U. S. Government Insured F. H. A. Mortgages .....	69,289,155
State, Municipal and Public Securities ..	163,701,356
Stock of Federal Reserve Bank .....	4,511,700
Other Securities .....	29,684,752
Loans, Bills Purchased and Bankers' Acceptances .....	1,190,485,926
Mortgages .....	39,291,518
Banking Houses and Equipment .....	18,246,950
Customers' Liability for Acceptances ...	43,245,591
Accrued Interest and Other Resources ...	8,969,685
	<hr/>
	\$2,971,616,474

#### LIABILITIES

Capital (5,039,000 shares—\$10. par) ..	\$ 50,390,000
Surplus .....	100,000,000
Undivided Profits .....	61,487,602
	<hr/>
	\$ 211,877,602
Reserves for Taxes, Unearned Discount, Interest, etc. ....	24,368,184
Dividend Payable July 15, 1957 .....	2,519,500
Outstanding Acceptances .....	46,653,110
Liability as Endorser on Acceptances and Foreign Bills .....	22,152,607
Other Liabilities .....	1,165,736
Deposits .....	2,662,879,735
	<hr/>
	\$2,971,616,474

United States Government and Other Securities carried at \$131,763,839 are pledged to secure public funds and trust deposits and for other purposes as required or permitted by law.

Member Federal Reserve System  
Member New York Clearing House Association  
Member Federal Deposit Insurance Corporation